

**GENERAL MEETING OF THE BOARD OF DIRECTORS  
OF THE  
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

**RESOLUTION NO. 24-077**

**AUTHORIZE THE EXECUTIVE DIRECTOR TO TAKE ALL ACTIONS NECESSARY TO EXERCISE THE MOBILITY AUTHORITY'S RIGHTS UNDER A PURCHASE AND SALE AGREEMENT, DATED EFFECTIVE AUGUST 30, 2024, TO COMPLETE THE PURCHASE OF THE PROPERTY THAT MAY SERVE AS THE FUTURE HEADQUARTERS FOR THE MOBILITY AUTHORITY, INCLUDING EXECUTING AND DELIVERING ANCILLARY AGREEMENTS, AFFIDAVITS, AND OTHER DOCUMENTS REQUIRED TO COMPLETE THE PURCHASE.**

WHEREAS, the Mobility Authority is contemplating the acquisition of a freestanding office building within the Austin area to serve as the Mobility Authority's headquarters (the Headquarters Building); and

WHEREAS, the Executive Director retained the services of a real estate brokerage firm to identify feasible options to serve as the Headquarters Building; and

WHEREAS, the Executive Director has identified a potential property to serve as the Headquarters Building (the Subject Property) and, pursuant to the nonbinding Letter of Intent, dated June 12, 2024 (the LOI), agreed to the terms of a transaction to purchase the Subject Property; and

WHEREAS, pursuant to Resolution No. 24-036, dated June 26, 2024, the Board of Directors authorized the Executive Director to negotiate and execute a purchase and sale agreement to purchase the Subject Property, consistent with the terms set forth in the LOI, and to take all actions necessary to ensure the completion of due diligence and feasibility assessments to determine whether the Subject Property is suitable for the Mobility Authority's intended use (the Feasibility Investigation); and

WHEREAS, the Executive Director executed a Purchase and Sale Agreement to purchase the Subject Property, dated effective August 30, 2024 (as amended from time to time, the PSA); and

WHEREAS, the Mobility Authority has completed the Feasibility Investigation and determined that the Subject Property is suitable for the Mobility Authority's intended use; and

WHEREAS, the Executive Director recommends that the Board authorize the Executive Director to take all actions necessary to exercise the Mobility Authority's rights under the PSA, including executing and delivering ancillary agreements, affidavits, and other documents required to complete the purchase of the Subject Property.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors hereby authorizes the Executive Director to take all actions necessary to exercise the Mobility Authority's rights under

the PSA, including executing and delivering ancillary agreements, affidavits, and other documents required to complete the purchase of the Subject Property.

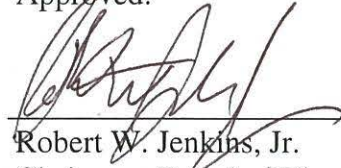
Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 20<sup>th</sup> day of November 2024.

Submitted and reviewed by:



James M. Bass  
Executive Director

Approved:



Robert W. Jenkins, Jr.  
Chairman, Board of Directors