

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 24-032

APPROVING THE BUDGET FOR FISCAL YEAR 2025

WHEREAS, the Central Texas Regional Mobility Authority (CTRMA) was created pursuant to the request of Travis and Williamson Counties and in accordance with provisions of the Transportation Code and the petition and approval process established in 43 Tex. Admin. Code § 26.01, *et. seq.* (the “RMA Rules”); and

WHEREAS, prudent management and fiscal oversight are overriding objectives of the CTRMA Board of Directors (“Board”); and

WHEREAS, during the course of the year, CTRMA may issue one or more series of revenue bonds for the development of additional projects and issue refunding bonds as market opportunities arise; and

WHEREAS, it is necessary and desirable to develop and adopt a budget for CTRMA operations for each fiscal year; and

WHEREAS, the Executive Director and staff have developed and recommend that the Board approve the budget for fiscal year 2024-2025 (the “FY 2025 Budget”) attached as Exhibit A; and

WHEREAS, the Board has considered adopting a cost-of-living adjustment for retirees receiving a pension as required by Policy Code § 101.0631(b) and has opted to award the cost-of-living adjustment retirees to be effective commencing on January 1, 2025.

NOW THEREFORE, BE IT RESOLVED that the Board hereby approves the FY 2025 Budget attached as Exhibit A; and

BE IT FURTHER RESOLVED that the FY 2025 Budget may be amended from time-to-time by approval of the Board; and

BE IT FURTHER RESOLVED that the Executive Director, or his designee, is hereby authorized to commit funds for non-project related services up to the amounts set forth in the FY 2025 Budget; and

BE IT FURTHER RESOLVED that the Executive Director is directed to provide a copy of this resolution with the attached FY 2025 Budget to Commissioners Courts for Williamson and Travis Counties; and

BE IT FURTHER RESOLVED that, by copy of this resolution, CTRMA hereby provides notice to the Commissioners Courts of Travis County, Texas and Williamson County, Texas of contemplated revenue bond issuances as required by Section 370.261, Texas Transportation Code.

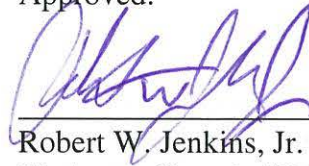
Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 26th day of June 2024.

Submitted and reviewed by:

Approved:



James M. Bass
Executive Director



Robert W. Jenkins, Jr.
Chairman, Board of Directors

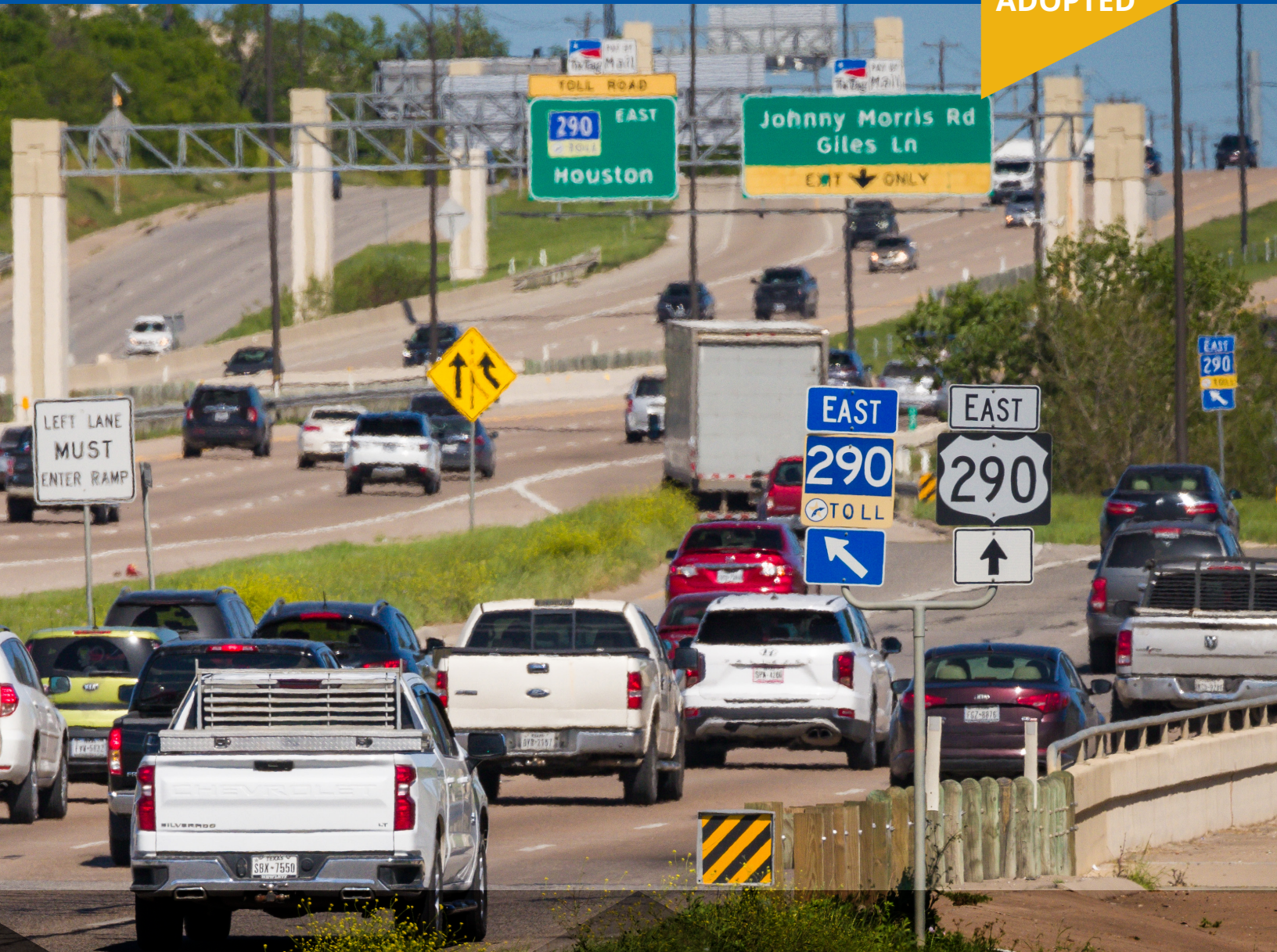
Exhibit A

FY 2025 Budget



CENTRAL TEXAS REGIONAL
MOBILITY AUTHORITY

JUNE 26, 2024
ADOPTED



FISCAL YEAR 2025

2025

OPERATING BUDGET

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Budget Overview

This document contains revenue estimates and departmental spending plans for the fiscal year beginning July 1, 2024 and ending June 30, 2025. The estimated revenues of \$302.5 million includes Operating Revenue of \$258.8 million and Other Revenue of \$43.7 million. Total estimated operating expenses are \$191.5 million, inclusive of \$109.1 million of bond and loan debt service. After consideration of all other inflows and outflows, sufficient funds remain to meet the cash reserve requirements of the Board policy described in this section.

The CTRMA Strategic Plan. (see graphic below) serves as the guiding document in the operation of the CTRMA, providing a roadmap to help assure alignment with our mission to “implement innovative, multi-modal transportation solutions that reduce congestion and create transportation choices that enhance quality of life and economic vitality”.



Budget Overview

Overview. This budget is influenced by several factors including our Strategic Plan, projects under development, under construction and under operation: the existing and projected growth in the region, the regional economic conditions and projections; and our goal to maintain and improve customer service levels. In addition to the department level budget estimates, this document includes the Authority's Operating Budget, Capital Budget, System Operating Budget and Debt Service Schedule for FY 2025.

The major initiatives anticipated in this budget are to:

- Prepare for the additional roadway and landscape maintenance responsibilities from the opening of the 183A Phase III toll road segment;
- Research, develop and implement opportunities for improving tag revenue and pre-paid account revenue collections;
- Install key intelligent transportation system (ITS) assets to assist customers in making informed decisions and convey future planning efforts;
- Continue working towards a seamless toll experience using one transponder when traveling on toll roads throughout the United States;
- Develop further enhancements to the data platform system to expand capabilities in transaction and revenue processing, integrity, and reporting;
- Expand violation enforcement to mitigate revenue loss and enhance collections;
- Provide added roadway monitoring facilities and equipment for incident clearing and managed lane congestion; and
- Pursue additional marketing efforts to encourage tag usage, safety, and the Authority's brand.

Each department has articulated a Strategic Plan connection between their initiatives and goals for the upcoming year in their narrative section.

Revenues

The revenue estimate for FY 2025 of \$302.5 million is an approximate 18% increase over the FY 2024 budget. The revenues were projected using the most recent System Transaction and Revenue (T&R) estimates, historic data, and recent transactions. The Authority believes these projections are reasonable. Included, are non-system revenues from MoPac Express of \$17.6 million, interest income, grant revenues, and miscellaneous revenue made up for the overhead remitted to CTRMA for the management and oversight of the Travis County road projects. (Note: the overall revenue estimate is not reflective of a possible FY 2025 Board approved toll rate increase.)

Expenses

Expense estimates for FY 2025 are \$191.5 million, representing a 14% increase over the FY 2024 budget. In addition to \$109.1 million in debt service, also included are loan payments to the Texas Department of Transportation and contribution amounts to the Capital Area Metropolitan Planning Organization Regional Infrastructure Fund.

Operating Capital Budget and Capital Improvement Program

The Operating Capital Budget of \$9.3 million includes data platform system enhancements, roadway violator detection technology, roadside tolling equipment retrofits, safety technology and expansion of the traffic incident management center.

Budget Overview

The Renewal and Replacement budget of \$9.2 million includes roadside systems (ETSC) implementation, metal beam guard fence improvements, slab stabilization initiatives, maintenance yard acquisition, expansion and improvements, and safety improvements along the corridors.

The Capital Improvement Program schedule reflects current and future construction projects. Each of these projects are in various stages of planning, development, or construction, and may have various sources of funding.

Future Projections, Cash Flow and Debt Service Coverage

Cash flow is closely monitored as new projects are studied and vetted prior to becoming active projects. The current cash flow projections result in a net cash inflow sufficient to meet the Board cash reserve policy. The cash flow projections are utilized to anticipate cash flow requirements as well as ensure that we remain in compliance with trust indentures, debt service coverage requirements, and cash reserve policies. The FY 2025 proposed budget provides for debt service coverage levels sufficient to meet the requirements of the trust indentures of 1.25 for Debt Service Senior Lien Bonds and 1.20 for Debt Service Subordinate Lien Bonds.

Reserve Fund Policy

In 2010, the Board of the Mobility Authority approved the establishment of a reserve fund intended to ensure that the authority maintain adequate funds to satisfy its outstanding financial commitments and operational requirements in the event of unforeseen circumstances or events. The board recognizes that establishment and maintenance of sufficient reserve funds is of particular importance in light of the authority's dependence upon discretionary user fees as its primary revenue stream. The goal of the authority is to maintain twelve months of funds sufficient to pay, maintain, or satisfy all required debt service, debt service coverage, contractual financial commitments, and operational requirements (collectively, "Funding Requirements") as a reserve fund; provided, however, that the executive director shall have the authority to take action resulting in a reduction of the reserve fund to a minimum of nine months of funding sufficient to pay, maintain, or satisfy all Funding Requirements if he determines that such action is necessary, in the best interest of the authority, and will not adversely affect the authority's financial stability. The FY 2025 budget remains in compliance with the Board policy of maintaining unrestricted cash reserves to cover 12 months of cash expenses.

Consolidated Summary of Revenues and Expenses

Central Texas Regional Mobility Authority FY 2025 Consolidated Summary of Revenue, Expenses and Cash Flow

	FY 2022 Actual Results	FY 2023 Actual Results	FY 2024 Adopted Budget	FY 2025 Adopted Budget
Revenues				
<i>Operating Revenue:</i>				
Tag Revenue	\$ 116,864,701	\$ 146,001,192	\$ 153,792,700	\$ 178,100,000
Video Tolls	\$ 44,959,803	\$ 66,875,538	\$ 64,352,000	\$ 67,500,000
Fee Revenue	\$ 12,987,462	\$ 12,787,696	\$ 12,962,900	\$ 13,200,000
Total Operating Revenue	\$ 174,811,965	\$ 225,664,427	\$ 231,107,600	\$ 258,800,000
<i>Other Revenue:</i>				
Interest Income	1,749,829	36,384,157	24,905,700	43,025,800
Grant Revenue	922,679	344,737	945,500	595,467
Miscellaneous Revenue	247,485	20,356	230,000	100,000
Total Other Revenue	\$ 2,919,994	\$ 36,749,249	\$ 26,081,200	\$ 43,721,267
Total Revenue	\$ 177,731,959	\$ 262,413,676	\$ 257,188,800	\$ 302,521,267
Expenses				
<i>Administrative, Operating and Financing</i>				
Salaries and Benefits	(5,905,676)	(5,697,489)	(7,633,210)	(7,356,441)
Administrative Expenses	(4,904,420)	(3,939,555)	(6,477,960)	(8,651,850)
Operations and Maintenance	(51,475,277)	(32,262,345)	(44,605,980)	(47,598,754)
Other Expenses	(5,115,147)	(6,567,472)	(6,085,000)	(8,211,621)
Interest and Other Non-Operating Expenses	(80,343,534)	(82,438,092)	(103,899,098)	(119,712,756)
Total Expenses	\$ (147,744,054)	\$ (130,904,953)	\$ (168,701,248)	\$ (191,531,422)
<i>Plus: Non Cash Expenses</i>				
Bond Issuance Expense	4,829,764	3,433,925	1,250,000	0
Total Non Cash Expenses	\$ 4,829,764	\$ 3,433,925	\$ 1,250,000	0
<i>Net Operating Cash Inflows</i>				\$ 110,989,845
Cash Inflows(Outflows)				
Estimated MoPac General Fund Balance - June 30, 2024		19,200,000		
MoPac Operating Capital Budget		2,290,000		
Regional Infrastructure Fund Payment		(10,000,000)		
Estimated MoPac General Fund Balance - June 30, 2025				11,490,000
Operating Capital Budget				(16,216,000)
Debt Service - Principal Due				(140,961,742)
Proceeds TIFIA Loan				106,712,890
Capitalized Interest				19,171,200
Subtotal				(19,803,652)
Net Cash Flow FY 2025				\$ 91,186,192
Estimated General Fund Balance - June 30, 2024				212,200,000
Estimated General Fund Balance - June 30, 2025				303,386,192
Board Operating Cash Reserve Policy FY 2025				(191,531,422)
Capital Reserve				(35,795,100)
Designated for Allocation to Future Debt Service/Reserve Policy				\$ 76,059,670

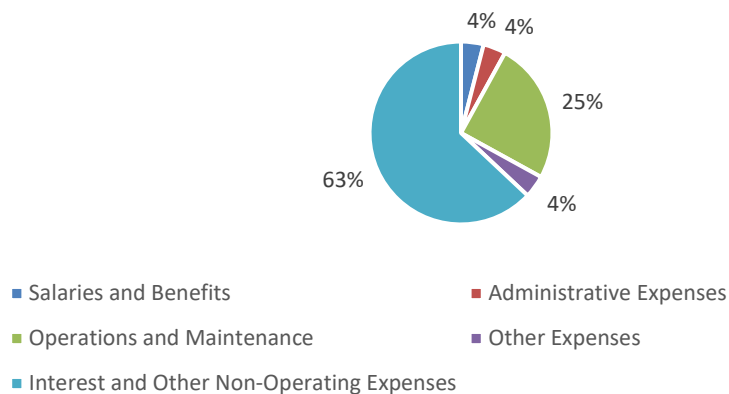
Consolidated Summary of Revenues and Expenses

All Departments

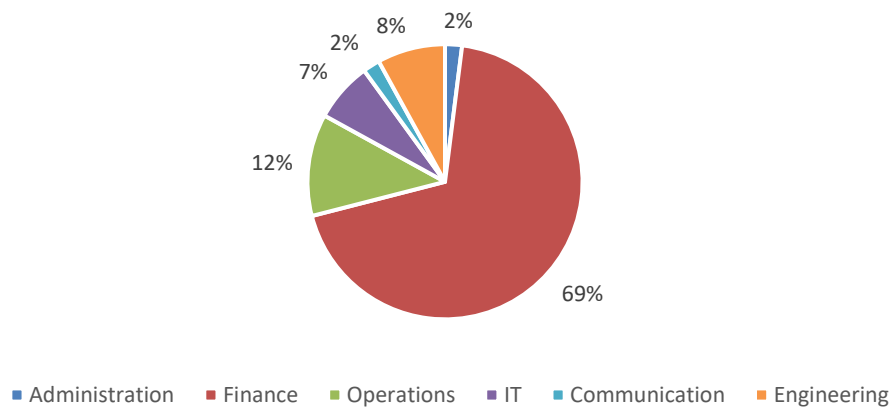
Summary of Expenses:

	FY 2022 Actuals	FY 2023 Actuals	FY 2024 Adopted Budget	FY 2025 Adopted Budget	Increase (Decrease)
Salaries and Benefits	\$ 5,905,676	\$ 5,697,489	\$ 7,633,210	\$ 7,356,441	-3.63%
Administrative Expenses	4,904,420	3,939,555	6,477,960	8,651,850	33.56%
Operations and Maintenance	51,475,277	32,262,345	44,605,980	47,598,754	6.71%
Other Expenses	5,115,147	6,567,472	6,085,000	8,211,621	34.95%
Interest and Other Non-Operating Expenses	80,343,534	82,438,092	103,899,098	119,712,756	15.22%
Total Expenses	\$ 147,744,054	\$ 130,904,953	\$ 168,701,248	\$ 191,531,422	13.53%

FY 2025 Expenses by Category



FY 2025 Expenses by Department



Consolidated Summary of Revenues and Expenses

Central Texas Regional Mobility Authority
FY 2025 Revenue and Expense by Line Item
All Departments

Account Name	FY 2022 Actual Results	FY 2023 Actual Results	FY 2024 Adopted Budget	FY 2025 Adopted Budget	% Change From Prior Year
Revenue					
Operating Revenue					
Tag Revenue	116,864,701	146,001,192	153,792,700	178,100,000	15.81%
Video Tolls	44,959,803	66,875,538	64,352,000	67,500,000	4.89%
Fee Revenue	12,987,462	12,787,696	12,962,900	13,200,000	1.83%
Total Operating Revenue	174,811,965	225,664,427	231,107,600	258,800,000	11.98%
Other Revenue					
Interest Income	1,749,829	36,384,157	24,905,700	43,025,800	72.75%
Grant Revenue	922,679	344,737	945,500	595,467	-37.02%
Miscellaneous	226,580	20,356	230,000	100,000	-56.52%
Gain/Loss on Sale of Asset	20,905	-	-	-	0.00%
Total Other Revenue	2,919,994	36,749,249	26,081,200	43,721,267	67.64%
Total Revenue	\$ 177,731,959	\$ 262,413,676	\$ 257,188,800	\$ 302,521,267	17.63%
Expenses					
Salaries and Benefits					
Salaries & Wages					
Salary Expense-Regular	4,347,870	3,940,943	4,871,463	4,994,533	2.53%
Salary Reserve	-	-	80,000	80,000	0.00%
Total Salaries	4,347,870	3,940,943	4,951,463	5,074,533	2.49%
Benefits					
TCDRS	739,110	939,853	1,591,401	1,142,301	-28.22%
FICA	200,208	199,223	249,197	257,234	3.22%
FICA MED	56,356	57,077	70,636	72,421	2.53%
Health Insurance Expense	387,467	430,706	584,446	586,073	0.28%
Life Insurance Expense	5,807	4,037	3,816	3,248	-14.87%
Auto Allowance Expense	10,413	9,818	10,200	10,200	0.00%
Other Benefits	154,071	117,371	166,291	204,671	23.08%
Total Benefits	1,553,431	1,758,084	2,675,987	2,276,148	-14.94%
Payroll Taxes					
Unemployment Taxes	4,375	(1,538)	5,760	5,760	0.00%
Total Payroll Taxes	4,375	(1,538)	5,760	5,760	0.00%
Total Salaries and Benefits	5,905,676	5,697,489	7,633,210	7,356,441	-3.63%

Consolidated Summary of Revenues and Expenses

Central Texas Regional Mobility Authority
FY 2025 Revenue and Expense by Line Item
All Departments

Account Name	FY 2022 Actual Results	FY 2023 Actual Results	FY 2024 Adopted Budget	FY 2025 Adopted Budget	% Change From Prior Year
Administrative					
Administrative and Office Expenses					
Accounting	8,230	8,144	9,500	9,500	0.00%
Auditing	143,975	182,155	245,000	270,000	10.20%
Financial Advisors	141,373	205,200	162,000	200,000	23.46%
Human Resources	28,152	50,079	37,500	100,000	0.00%
Legal	67,171	33,335	70,000	60,000	-14.29%
IT Services	411,745	347,842	365,000	365,000	0.00%
Internet	-	-	150	-	-100.00%
Software Licenses	947,502	705,373	1,167,000	1,573,150	34.80%
Cell Phones	24,658	20,594	27,800	34,900	25.54%
Local Telephone Service	196,281	93,815	2,000	2,200	10.00%
Overnight Delivery Services	181	108	250	200	-20.00%
Local Delivery Services	18	-	-	-	0.00%
Copy Machine	13,992	15,264	10,000	15,300	0.00%
Repair & Maintenance-General	2,273	-	10,000	10,000	0.00%
Meeting Facilities	1,300	-	2,000	2,500	0.00%
Meeting Expense	5,053	8,828	13,750	13,750	0.00%
Toll Tag Expense	2,020	500	3,000	3,000	0.00%
Parking / Local Ride Share	113	580	3,550	2,500	-29.58%
Mileage Reimbursement	1,342	1,019	4,350	4,600	5.75%
Insurance Expense	538,353	275,619	651,000	1,301,000	99.85%
Rent Expense	657,199	510,273	562,540	992,200	76.38%
Building Parking	1,763	1,441	3,500	3,500	0.00%
Legal					
Legal - Board Meeting	44,237	16,995	40,000	50,000	25.00%
Legal - Engineering	32,508	18,195	40,000	20,000	-50.00%
Legal - Financing	1,493	2,798	8,000	8,000	0.00%
Legal - Human Resources	6,547	21,195	20,000	10,000	-50.00%
Legal - Litigation	294	2,475	40,000	40,000	0.00%
Legal - Open Meetings/Public Info Act	64,725	18,702	40,000	50,000	25.00%
Legal - Operations	92,361	117,928	100,000	25,000	-75.00%
Legal - Procurements and Contracts	87,752	2,537	60,000	50,000	-16.67%
Legal - Legislative Matters	30,928	48,441	30,000	50,000	66.67%
Legal - Administration	8,164	10,176	20,000	40,000	100.00%
Legal - Toll Enforcement	-	-	15,000	30,000	100.00%
Legal - Intellectual Property	-	2,241	10,000	10,000	0.00%
Legal - General Legal Matters	975	273	50,000	50,000	0.00%
Legal - Information Technology	-	-	15,000	25,000	66.67%
Legal Services	369,983	261,956	488,000	458,000	-6.15%
Total Administrative and Office Expenses	3,562,675	2,722,125	3,837,890	5,421,300	41.26%
Office Supplies					
Books & Publications	3,643	3,044	5,090	5,250	3.14%
Office Supplies	3,436	2,377	8,250	5,250	-36.36%
Misc Office Equipment	732	9,370	4,500	4,500	0.00%
Computer Supplies	421,329	264,267	202,100	201,850	-0.12%
Copy Supplies	117	433	1,000	750	0.00%
Other Reports-Printing	-	-	1,500	500	-66.67%
Office Supplies-Printed	2,171	1,208	2,000	3,500	75.00%
Postage Expense	582	495	550	900	63.64%
Total Office Supplies	432,010	281,193	224,990	222,500	-1.11%

Consolidated Summary of Revenues and Expenses

Central Texas Regional Mobility Authority
FY 2025 Revenue and Expense by Line Item
All Departments

Account Name	FY 2022 Actual Results	FY 2023 Actual Results	FY 2024 Adopted Budget	FY 2025 Adopted Budget	% Change From Prior Year
Communications and Public Relations					
Graphic Design Services	-	-	75,000	75,000	0.00%
Website Maintenance	156,591	55,918	464,000	240,000	-48.28%
Research Services	10,109	3,600	150,000	210,000	40.00%
Communications and Marketing	16,527	41,743	400,000	500,000	25.00%
Advertising Expense	324,813	474,322	500,000	1,000,000	100.00%
Direct Mail	65,000	-	40,000	60,000	50.00%
Video Production	66,026	29,097	160,000	250,000	56.25%
Photography	424	14,090	25,000	25,000	0.00%
Radio	-	-	50,000	50,000	0.00%
Other Public Relations	-	1,200	22,500	20,000	-11.11%
Promotional Items	6,491	29,254	20,000	20,000	0.00%
Annual Report printing	780	-	1,300	-	-100.00%
Direct Mail Printing	-	-	17,500	80,000	357.14%
Other Communication Expenses	14,849	(30)	15,000	15,000	0.00%
Total Communications and Public Relations	661,609	649,194	1,940,300	2,545,000	31.17%
Employee Development					
Subscriptions	50,123	2,443	750	1,250	66.67%
Agency Memberships	38,320	46,908	88,440	88,300	-0.16%
Continuing Education	1,729	1,949	14,800	14,800	0.00%
Professional Development	7,740	7,683	20,150	21,400	6.20%
Other Licenses	554	1,223	2,500	2,000	-20.00%
Seminars and Conferences	19,943	53,037	104,100	70,300	-32.47%
Travel	37,310	40,991	110,500	107,000	-3.17%
Total Employee Development	155,718	154,235	341,240	305,050	-10.61%
Financing and Banking Fees					
Trustee Fees	57,038	60,000	62,000	75,000	20.97%
Bank Fee Expense	3,220	1,983	3,240	6,500	100.62%
Continuing Disclosure	6,184	11,525	7,000	10,000	42.86%
Arbitrage Rebate Calculation	13,967	16,300	16,300	16,500	1.23%
Rating Agency Expense	12,000	43,000	45,000	50,000	11.11%
Total Financing and Banking Fees	92,408	132,808	133,540	158,000	18.32%
Total Administrative	4,904,420	3,939,555	6,477,960	8,651,850	33.56%

Consolidated Summary of Revenues and Expenses

Central Texas Regional Mobility Authority
FY 2025 Revenue and Expense by Line Item
All Departments

Account Name	FY 2022 Actual Results	FY 2023 Actual Results	FY 2024 Adopted Budget	FY 2025 Adopted Budget	% Change From Prior Year
Operations and Maintenance					
Operations and Maintenance Consulting					
General Engineering Consultant					
GEC-Trust Indenture Support					
GEC 1.1 Annual O&M Budget Development	27,414	38,179	48,997	55,000	12.25%
GEC 1.2 Annual Facility Inspections	366,685	482,863	1,067,398	1,498,659	40.40%
GEC 1.3 Toll Rate Schedule Prep	-	-	15,000	15,000	0.00%
GEC-Financial Planning Support					
GEC 2.1 Program Funding Support	229,254	291,307	275,000	300,000	9.09%
GEC-Toll Ops Support					
GEC 3.1 Operations Center Support	128,800	-	314,000	133,304	-57.55%
GEC 3.2 Toll Operations Support	1,979,777	954,151	1,270,000	1,008,832	-20.56%
GEC-Roadway Ops Support					
GEC 4.1 Driveway and Utility Permitting	25,219	22,040	50,000	70,000	40.00%
GEC 4.3 Maint Contract Support/Oversight	481,590	457,811	535,500	600,000	12.04%
GEC 4.4 Traffic Data Gathering and Analysis	341,760	367,308	970,000	795,000	-18.04%
GEC 4.7 Warranty	-	-	50,000	50,000	0.00%
GEC-Technology Support					
GEC 5.1 Technology Development	950,273	568,743	654,526	779,962	19.16%
GEC 5.2 Technology Maintenance	-	11,842	25,000	25,000	0.00%
GEC-Public Information Support					
GEC 6.2 Public Information - Non Project	179,929	171,725	200,000	200,000	0.00%
GEC-General Support					
GEC 7.1 Program Management	70,513	202,150	155,000	170,500	10.00%
GEC 7.2 Technical Resource Support	81,631	323	40,000	40,000	0.00%
GEC 7.3 Study and Report Review	290,342	34,137	15,000	15,000	0.00%
GEC 7.4 Agency Coordination - Non Project	510,266	348,723	550,000	605,000	10.00%
GEC 7.5 Other Initiatives - Non Project	321,457	252,501	871,820	1,245,500	42.86%
GEC 7.6 Other Initiatives - Project	-	-	-	150,000	
General System Consultant	2,866,194	386,399	1,381,000	2,307,274	67.07%
Traffic Modeling	41,834	-	125,000	125,000	0.00%
Traffic and Revenue Consultant	562,946	901,109	1,010,000	1,200,000	18.81%
Total Operations and Maintenance Consulting	9,455,885	5,491,312	9,623,241	11,389,031	18.35%
Road Operations and Maintenance					
Roadway Maintenance	4,812,244	768,696	3,431,819	4,169,031	21.48%
Landscape Maintenance	1,928,983	2,646,439	2,789,256	3,249,260	16.49%
Signal & Illumination Maint	-	-	25,000	25,000	0.00%
Maintenance Supplies-Roadway	103,703	107,895	400,000	400,000	0.00%
Tools & Equipment Expense	138	1,741	-	-	
Gasoline	11,496	17,717	30,000	30,000	0.00%
Repair & Maintenance-Vehicles	4,300	(8,830)	10,000	10,000	0.00%
Natural Gas	5,137	6,165	2,500	7,500	200.00%
Electricity - Roadways	207,646	294,580	250,000	300,000	20.00%
Total Road Operations and Maintenance	7,073,648	3,834,404	6,938,575	8,190,791	18.05%

Consolidated Summary of Revenues and Expenses

Central Texas Regional Mobility Authority
FY 2025 Revenue and Expense by Line Item
All Departments

Account Name	FY 2022 Actual Results	FY 2023 Actual Results	FY 2024 Adopted Budget	FY 2025 Adopted Budget	% Change From Prior Year
Toll Processing and Collection Expense					
Image Processing	6,855,545	3,491,746	3,000,000	3,300,000	10.00%
Tag Collection Fees	15,038,038	10,227,028	11,500,000	12,675,000	10.22%
Court Enforcement Costs	75,000	-	10,000	160,000	1500.00%
DMV Lookup Fees	250	-	-	-	0.00%
ETC Incentive	9,116,250	-	500,000	500,000	0.00%
Total Toll Processing and Collections	21,968,833	13,718,774	15,010,000	16,635,000	10.83%
Toll Operations Expense					
Generator Fuel	-	1,252	3,000	3,000	0.00%
Fire and Burglar Alarm	452	493	500	500	0.00%
Refuse	1,797	2,190	2,360	2,360	0.00%
Telecommunications	-	3,360	60,000	100,000	0.00%
Water - Irrigation	5,554	7,754	7,500	7,500	0.00%
Electricity	558	602	750	750	0.00%
ETC spare parts expense	(37,945)	65,917	100,000	150,000	50.00%
Repair & Maintenance Toll Equip	129,037	192,085	50,000	100,000	100.00%
Law Enforcement	874,967	416,522	600,000	725,000	20.83%
ETC Maintenance Contract	8,605,993	7,254,951	6,450,000	6,450,000	0.00%
Transaction Processing Maintenance Contract	-	248,740	2,000,000	2,000,000	0.00%
ETC Toll Management Center Sys Operation	1,298,270	707,186	2,885,054	1,338,822	-53.59%
ETC Development	1,870,355	274,882	650,000	456,000	-29.85%
ETC Testing	227,872	41,922	225,000	50,000	-77.78%
Total Toll Operations	12,976,911	9,217,856	13,034,164	11,383,932	-12.66%
Total Operations and Maintenance	51,475,277	32,262,345	44,605,980	47,598,754	6.71%
Other Expenses					
Special Projects and Contingencies					
HERO	295,829	147,829	200,000	711,621	255.81%
Special Projects	-	-	100,000	50,000	-50.00%
71 Express Interest Expense	4,553,499	6,021,309	5,000,000	6,750,000	35.00%
Customer Relations	-	-	10,000	10,000	0.00%
Technology Initiatives	41,395	43,784	185,000	100,000	-45.95%
Other Contractual Svcs	224,425	354,550	390,000	390,000	0.00%
Contingency	-	-	200,000	200,000	0.00%
Total Special Projects and Contingencies	5,115,147	6,567,472	6,085,000	8,211,621	34.95%
Total Other Expenses	5,115,147	6,567,472	6,085,000	8,211,621	34.95%
Non Operating Expenses					
Bond Issuance Expense	4,829,764	3,433,925	1,250,000	-	-100.00%
Loan Fee Expense	39,500	32,000	40,000	-	-100.00%
Interest Expense - Debt Obligations	75,421,600	78,924,471	95,964,098	109,112,756	13.70%
CAMPO RIF Payment	-	-	6,000,000	10,000,000	0.00%
Community Initiatives	52,670	47,696	645,000	600,000	-6.98%
Total Non Operating Expense	80,343,534	82,438,092	103,899,098	119,712,756	15.22%
Total Expenses	147,744,054	130,904,953	168,701,248	191,531,422	13.53%
Net Income	29,987,905	131,508,723	88,487,552	110,989,845	25.43%

Administration

The primary role of the Administration Department is to manage the agency, its Departments, programs, and projects in alignment with the Strategic Plan. The Agency's mobility innovation efforts and general support for the Board of Directors is also included in this Department.

With the complexity of the Mobility Authority's roadway toll and technology systems, it is imperative that the toll and roadway systems have the capacity to effectively support both our existing and future facilities. Significant effort will be focused on the modernization of the toll and roadway technology systems and to deploy innovative mobility technologies. This is all part of an ongoing effort to maximize the safety and efficiency of our roadways using technology, to find new ways to communicate with our customers and key stakeholders, and to provide timely and relevant information needed for customers to make effective travel decisions.

Goals and Initiatives:

- Champion regional coordination by partnering with major regional mobility providers such as Travis and Williamson Counties, TxDOT, CAMPO, Capital Metro, Austin Transit Partnership, City of Austin, and Capitol Area Council of Governments to promote a coordinated, regional mobility system.

Strategic Goals: Maintain and enhance our strategic partnerships to advance the common goals we share with our regional partner agencies.

- Help evaluate and deploy (in collaboration with the Operations and IT Departments) next generation of innovative technologies and mode choice (i.e. connected/automated vehicle systems, etc.) to maximize the safety and efficiency of Mobility Authority roadways.

Strategic Goals: Build, operate and maintain toll and non-toll roads that reduce congestion and connect our region in innovative and safe ways.

Make targeted investments in other transportation solutions that connect to our system and enhance quality of life.

- Explore research opportunities to evaluate customer interactions and behavior to enhance the customer's experience.

Strategic Goals: Build, operate and maintain toll and non-toll roads that reduce congestion and connect our region in innovative and safe ways.

Make targeted investments in other transportation solutions that connect to our system and enhance quality of life.

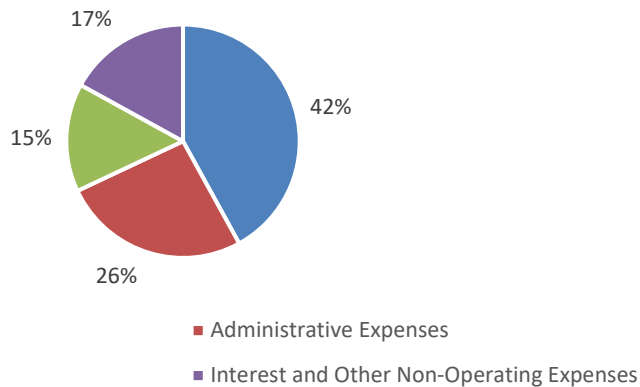
Administration

Administration

Summary of Expenses:

	FY 2022	FY 2023	FY 2024	FY 2025	Increase
	Actuals	Actuals	Adopted Budget	Adopted Budget	(Decrease)
Salaries and Benefits	\$ 1,558,304	\$ 1,364,790	\$ 1,366,075	\$ 1,497,812	9.64%
Administrative Expenses	459,328	436,102	934,340	899,000	-3.78%
Operations and Maintenance	-	-	-	-	0.00%
Other Expenses	265,820	263,514	675,000	540,000	-20.00%
Interest and Other Non-Operating Expenses	52,670	47,696	645,000	600,000	-6.98%
Total Expenses	\$ 2,336,122	\$ 2,112,103	\$ 3,620,415	\$ 3,536,812	-2.31%

FY 2025 Expenses by Category



Administration

Central Texas Regional Mobility Authority

Operating Budget - FY 2025

Administration

Account Name	FY 2022 Actual Results	FY2023 Actual Results	FY 2024 Adopted Budget	FY 2025 Adopted Budget	% Change From Prior Year
Salaries and Benefits					
Salaries & Wages					
Salary Expense-Regular	1,125,675	1,007,882	1,051,912	1,093,098	3.9%
Total Salaries	1,125,675	1,007,882	1,051,912	1,093,098	3.9%
Benefits					
TCDRS	189,360	175,638	176,498	193,799	9.8%
FICA	53,559	37,597	38,240	46,721	22.2%
FICA MED	17,475	14,683	15,253	15,850	3.9%
Health Insurance Expense	70,330	55,122	37,019	54,455	47.1%
Life Insurance Expense	1,655	655	787	516	-34.5%
Auto Allowance Expense	10,413	9,818	10,200	10,200	0.0%
Other Benefits	88,527	63,762	35,266	82,273	133.3%
Total Benefits	431,318	357,275	313,264	403,813	28.9%
Payroll Taxes					
Unemployment Taxes	1,310	(366)	900	900	0.0%
Total Payroll Taxes	1,310	(366)	900	900	0.0%
Total Salaries and Benefits	1,558,304	1,364,790	1,366,075	1,497,812	9.6%
Administrative					
Administrative and Office Expenses					
Human Resources	-	50,079	37,500	100,000	166.7%
Software Licenses	1,500	125	1,500	1,500	0.0%
Cell Phones	4,631	4,605	4,600	4,600	0.0%
Overnight Delivery Services	-	-	100	100	0.0%
Copy Machine	-	15,264	10,000	15,300	53.0%
Repair & Maintenance-General	-	-	10,000	10,000	0.0%
Meeting Facilities	1,300	-	2,000	2,500	25.0%
Meeting Expense	4,749	6,698	10,000	10,000	0.0%
Parking / Local Ride Share	-	126	1,600	600	-62.5%
Mileage Reimbursement	126	86	1,650	1,500	-9.1%
Insurance Expense	463	463	1,000	1,000	0.0%
Legal					
Legal - Board Meeting	44,237	16,995	40,000	50,000	25.0%
Legal - Engineering	32,508	18,195	40,000	20,000	-50.0%
Legal - Financing	1,493	2,798	8,000	8,000	0.0%
Legal - Human Resources	6,547	21,195	20,000	10,000	-50.0%
Legal - Litigation	294	2,475	40,000	40,000	0.0%
Legal - Open Meetings/Public Info Act	64,725	18,702	40,000	50,000	25.0%
Legal - Operations	92,361	117,928	100,000	25,000	-75.0%
Legal - Procurements and Contracts	87,752	2,537	60,000	50,000	-16.7%
Legal - Legislative Matters	30,928	48,441	30,000	50,000	66.7%
Legal - Administration	8,164	10,176	20,000	40,000	100.0%
Legal - Toll Enforcement	-	-	15,000	30,000	100.0%
Legal - Intellectual Property	-	2,241	10,000	10,000	0.0%
Legal - General Legal Matters	975	273	50,000	50,000	0.0%
Legal - Information Technology	-	-	15,000	25,000	66.7%
Legal Services	369,983	261,956	488,000	458,000	-6.1%
Total Administrative and Office Expenses	391,031	339,403	567,950	605,100	6.5%

Administration

Central Texas Regional Mobility Authority

Operating Budget - FY 2025

Administration

Account Name	FY 2022 Actual Results	FY2023 Actual Results	FY 2024 Adopted Budget	FY 2025 Adopted Budget	% Change From Prior Year
Office Supplies					
Books & Publications	3,643	2,965	4,840	5,000	3.3%
Office Supplies	839	856	5,000	3,000	-40.0%
Misc Office Equipment	732	-	2,500	2,500	0.0%
Computer Supplies	-	27	1,000	750	-25.0%
Copy Supplies	-	433	1,000	750	-25.0%
Office Supplies-Printed	-	184	500	500	0.0%
Postage Expense	582	495	550	650	18.2%
Total Office Supplies	5,796	4,959	15,390	13,150	-14.6%
Communications and Public Relations					
Research Services	10,109	-	100,000	75,000	-25.0%
Other Public Relations	-	1,200	20,000	20,000	0.0%
Total Communications and Public Relations	10,109	1,200	120,000	95,000	-20.8%
Employee Development					
Subscriptions	-	1,903	500	250	-50.0%
Agency Memberships	36,500	45,784	80,000	80,000	0.0%
Continuing Education	545	595	7,500	7,500	0.0%
Professional Development	-	525	1,500	1,500	0.0%
Other Licenses	472	750	1,500	1,500	0.0%
Seminars and Conferences	3,440	31,953	79,500	44,500	-44.0%
Travel	11,436	9,031	60,500	50,500	-16.5%
Total Employee Development	52,393	90,541	231,000	185,750	-19.6%
Total Administrative	459,328	436,102	934,340	899,000	-3.8%
Other Expenses					
Special Projects and Contingencies					
Special Projects	-	-	100,000	50,000	-50.0%
Technology Initiatives	41,395	43,784	185,000	100,000	-45.9%
Other Contractual Svcs	224,425	219,730	390,000	390,000	0.0%
Total Special Projects and Contingencies	265,820	263,514	675,000	540,000	-20.0%
Total Other Expenses	265,820	263,514	675,000	540,000	-20.0%
Non Operating Expenses					
Community Initiatives	52,670	47,696	645,000	600,000	-7.0%
Total Non Operating Expense	52,670	47,696	645,000	600,000	-7.0%
Total Expenses	2,336,122	2,112,103	3,620,415	3,536,812	-2.3%

Finance

The primary role of the Finance Department is to provide financial oversight and stewardship of the Mobility Authority. Under direction of the Chief Financial Officer (CFO), the department is responsible for recommending and communicating strategic financial planning to the Executive Director, Board of Directors, and departments of the Authority. The department also provides all accounting, financial, budgeting, treasury, and debt management activities for the Authority. The major functional areas of the Finance Department are:

- Financing. Provide direction and leadership on all Mobility Authority project financing. Identify and research opportunities to capitalize on the ability to leverage market conditions for debt restructuring.
- Budget. Assist each Department in developing, proposing, and managing the annual budget and capital plan. Leads and coordinates the multi-year capital planning efforts.
- Accounting. Responsible for maintaining all accounting records including processing payroll, accounts payable, reconciling records and monthly/annual financial reporting. Timely processes project and operational invoices for payment. Provide all operating and capital project accounting. Assist external auditors with annual financial and compliance audits.
- Treasury. Responsible for cash management and investment of all Authority funds. Work closely with the Trustee to manage cash flow and invest funds in accordance with the Texas Public Funds Investment Act and the Authority's Investment Policy. Manages daily banking activities and maintains productive relationships with banking providers.
- Compliance. Ensure proper and timely reporting to adhere to requirements, best practices, and standards for regulators, investors, and lenders.

Goals and Initiatives:

- Evaluate innovative funding mechanisms for sourcing the Authority's projects and optimizing its debt portfolio.
- Maintain and improve bond ratings, reporting transparency and compliance.
- Develop five-year financial forecast and five-year capital plan.
- Actively and prudently manage Authority funds within established policies.
- Maintain pristine accounting records, reporting, and accounts payable processes.
- Review and recommend best practice financial policies including an appropriate unrestricted cash reserve.
- Maintain and increase Debt Service Coverage ratios.

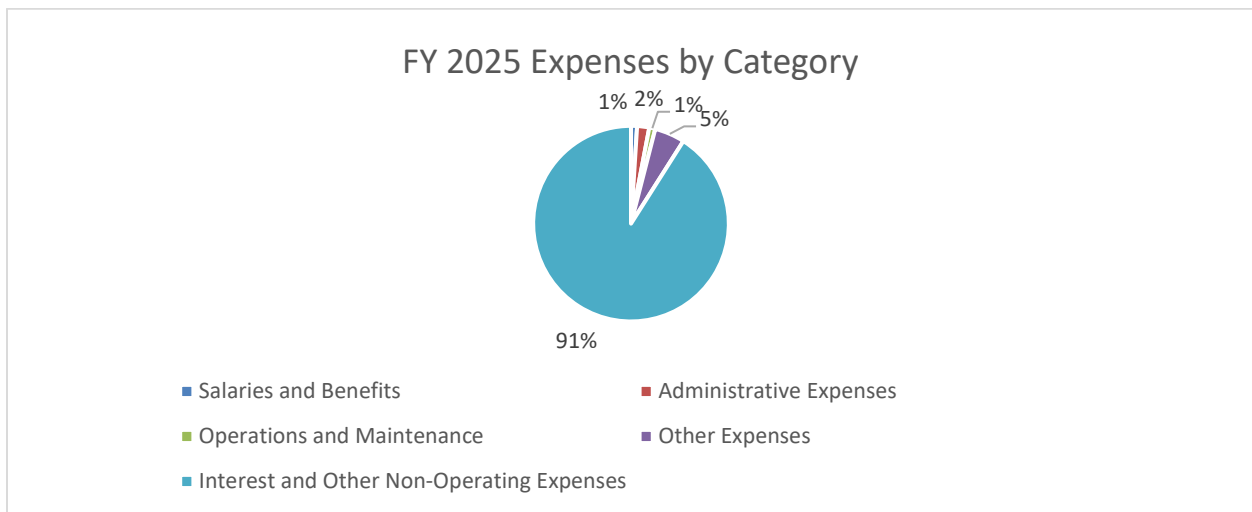
Strategic Goals: Implement financial strategy and policies that prioritize long-term system health and growth, a decreased reliance on debt, and sound financial stewardship, Develop and adhere to a system-wide capital improvement plan.

Finance

Finance

Summary of Expenses:

	FY 2022 Actuals	FY 2023 Actuals	FY 2024 Adopted Budget	FY 2025 Adopted Budget	Increase (Decrease)
Salaries and Benefits	\$ 943,168	\$ 843,739	\$ 1,168,606	\$ 1,226,452	4.95%
Administrative Expenses	1,716,267	1,376,734	1,956,320	3,086,550	57.77%
Operations and Maintenance	575,158	902,011	1,011,110	1,201,110	18.79%
Other Expenses	4,553,499	6,156,129	5,200,000	6,950,000	33.65%
Interest and Other Non-Operating Expenses	80,290,864	82,390,396	103,254,098	119,112,756	15.36%
Total Expenses	\$ 88,078,956	\$ 91,669,008	\$ 112,590,134	\$ 131,576,868	16.86%



Finance

Central Texas Regional Mobility Authority

Operating Budget - FY 2025

Finance

Account Name	FY 2022 Actual Results	FY 2023 Actual Results	FY 2024 Adopted Budget	FY 2025 Adopted Budget	% Change From Prior Year
Salaries and Benefits					
Salaries & Wages					
Salary Expense-Regular	692,364	611,917	778,788	842,389	8.2%
Salary Reserve	0	0	80,000	80,000	0.0%
Total Salaries	692,364	611,917	858,788	922,389	7.4%
Benefits					
TCDRS	114,742	115,914	140,182	151,630	8.2%
FICA	32,754	29,455	40,729	42,877	5.3%
FICA MED	10,292	9,104	11,292	12,215	8.2%
Health Insurance Expense	49,525	51,866	88,986	70,671	-20.6%
Life Insurance Expense	930	685	440	500	13.7%
Other Benefits	41,599	25,113	27,289	25,271	-7.4%
Total Benefits	249,843	232,138	308,918	303,164	-1.9%
Payroll Taxes					
Unemployment Taxes	961	-316	900	900	0.0%
Total Payroll Taxes	961	-316	900	900	0.0%
Total Salaries and Benefits	943,168	843,739	1,168,606	1,226,452	5.0%
Administrative					
Administrative and Office Expenses					
Accounting	8,230	8,144	9,500	9,500	0.0%
Auditing	143,975	180,374	245,000	245,000	0.0%
Financial Advisors	141,373	205,200	162,000	200,000	23.5%
Human Resources	28,152	0	0	0	
Legal	67,171	33,335	70,000	60,000	-14.3%
Software Licenses	18,280	20,824	98,500	100,000	1.5%
Cell Phones	1,800	1,600	3,000	3,000	0.0%
Overnight Delivery Services	59	23	100	100	0.0%
Copy Machine	13,992	0	0	0	
Meeting Expense	184	509	500	500	0.0%
Parking / Local Ride Share	96	95	200	150	-25.0%
Mileage Reimbursement	11	3	100	50	-50.0%
Insurance Expense	537,140	275,156	650,000	1,300,000	100.0%
Rent Expense	657,199	510,273	562,540	992,200	76.4%
Building Parking	854	935	1,000	1,000	0.0%
Total Administrative and Office Expenses	1,618,515	1,236,470	1,802,440	2,911,500	61.5%
Office Supplies					
Books & Publications	0	78	0	0	
Office Supplies	552	316	1,000	1,000	0.0%
Computer Supplies	101	0	200	200	0.0%
Copy Supplies	117	0	0	0	
Office Supplies-Printed	171	774	500	1,000	100.0%
Total Office Supplies	941	1,168	1,700	2,200	29.4%
Communications and Public Relations					
Annual Report printing	780	0	800	0	-100.0%
Total Communications and Public Relations	780	0	800	0	-100.0%

Finance

Central Texas Regional Mobility Authority

Operating Budget - FY 2025

Finance

Account Name	FY 2022 Actual Results	FY 2023 Actual Results	FY 2024 Adopted Budget	FY 2025 Adopted Budget	% Change From Prior Year
Employee Development					
Subscriptions	123	0	0	0	
Agency Memberships	410	605	940	800	-14.9%
Continuing Education	759	704	800	800	0.0%
Professional Development	240	240	4,150	4,000	-3.6%
Other Licenses	42	0	250	250	0.0%
Seminars and Conferences	980	750	4,200	4,000	-4.8%
Travel	1,069	3,988	7,500	5,000	-33.3%
Total Employee Development	3,623	6,287	17,840	14,850	-16.8%
Financing and Banking Fees					
Trustee Fees	57,038	60,000	62,000	75,000	21.0%
Bank Fee Expense	3,220	1,983	3,240	6,500	100.6%
Continuing Disclosure	6,184	11,525	7,000	10,000	42.9%
Arbitrage Rebate Calculation	13,967	16,300	16,300	16,500	1.2%
Rating Agency Expense	12,000	43,000	45,000	50,000	11.1%
Total Financing and Banking Fees	92,408	132,808	133,540	158,000	18.3%
Total Administrative	1,716,267	1,376,734	1,956,320	3,086,550	57.8%
Operations and Maintenance					
Traffic Modeling	11,593	0	0	0	
Traffic and Revenue Consultant	562,946	901,109	1,010,000	1,200,000	18.8%
Total Operations and Maintenance Consulting	574,539	901,109	1,010,000	1,200,000	18.8%
Toll Operations Expense					
Refuse	60	300	360	360	0.0%
Electricity	558	602	750	750	0.0%
Total Toll Operations	618	902	1,110	1,110	0.0%
Total Operations and Maintenance	575,158	902,011	1,011,110	1,201,110	18.8%
Other Expenses					
Special Projects and Contingencies					
71 Express Interest Expense	4,553,499	6,021,309	5,000,000	6,750,000	35.0%
Other Contractual Svcs	0	134,820	0	0	
Contingency	0	0	200,000	200,000	0.0%
Total Special Projects and Contingencies	4,553,499	6,156,129	5,200,000	6,950,000	33.7%
Total Other Expenses	4,553,499	6,156,129	5,200,000	6,950,000	33.7%
Non Operating Expenses					
Bond Issuance Expense	4,829,764	3,433,925	1,250,000	0	-100.0%
Loan Fee Expense	39,500	32,000	40,000	0	-100.0%
Interest Expense - Debt Obligations	75,421,600	78,924,471	95,964,098	109,112,756	13.7%
CAMPO RIF Payment		0	6,000,000	10,000,000	66.7%
Total Non Operating Expense	80,290,864	82,390,396	103,254,098	119,112,756	15.4%
Total Expenses	88,078,956	91,669,008	112,590,134	131,576,868	16.9%

Operations

The Operations Department supports all five of the Mobility Authority's core values – collaboration, innovation, service, safety, and stewardship. The Operations Department is responsible for all aspects of revenue collection, violation enforcement, customer service and traffic & incident management. The Operations Department serves its internal and external customers through the provision of the following core services:

- **Customer Care.** Ensure a quality experience for the Mobility Authority's customers. Implement solutions that promote self-service and increase efficiency. Solve complex customer service issues.
- **Toll Collection.** Oversee the daily operation of collecting toll revenue. Monitor transaction reconciliation revenue metrics. Identify and implement opportunities for collecting revenue earlier in the billing lifecycle.
- **Traffic & Incident Management.** Coordinate with partner agencies to detect, respond to, and clear traffic incidents as well as remove debris as quickly as possible to reduce safety and congestion impacts.
- **Traveler Communication.** Alert approaching vehicles to problem areas by updating social media and on road technology to better inform drivers and alleviate the effects of bottlenecks or incidents.
- **Violation Enforcement.** Oversee the Mobility Authority's violation enforcement efforts to mitigate revenue leakage and protect our stakeholder's investment.

To tackle the challenges of decreasing instances of non-payment, ensuring a high-quality customer experience, and improving travel on our tolled facilities, a multifaceted approach is essential. Implementing advanced technologies and processes that ensure payment equity and mitigate violations can significantly reduce and shift the region's perspective on the non-payment of tolls. Enhancing customer experience involves providing user-friendly interfaces for payment and responsive customer service channels. Moreover, investing in regional data sharing and communication initiatives and expanding roadside assistance ensures the safety of both customers and staff. By integrating these strategies, the Authority can effectively mitigate non-payment instances, elevate customer satisfaction, and assist customers in navigating travel.

Goals and Initiatives:

- **Customer Care:** Invest in customer support automation. Become an accountability partner with our customers. Implement mobile friendly customer service solutions.

Strategic Goal: Make targeted investments in other transportation solutions that connect to our system, enhance quality of life and meet the customer where they are.

Operations

- Key Solicitations: Evaluate back-office solutions as the Authority contemplates the future of its video toll collection program.

Strategic Goal: Make targeted investments in other transportation solutions that connect to our system and enhance quality of life.

- Revenue Collection: Explore opportunities to improve pre-paid account revenue collections and mitigate revenue leakage. Implement initiatives to reduce collection costs.

Strategic Goals: Implement financial strategy and policies that prioritize long-term system health and growth, a decreased reliance on debt, and good financial stewardship.

- Toll Interoperability: Continue work to provide a seamless toll experience using one transponder when traveling on toll roads throughout United States by increasing the number of electronic toll tags accepted on Mobility Authority facilities, increasing out of state revenue collections.

Strategic Goals: Make targeted investments in other transportation solutions that connect to our system and enhance quality of life. Maintain and enhance our strategic partnerships to advance the common goals we share with our regional partner agencies.

- Traveler Communication: Deploy technology that alerts approaching vehicles to incidents and other issues that may impact their travel. Provide information regarding alternate routes for vehicles, alleviating the effects of bottlenecks or incidents.

Strategic Goals: Make targeted investments in other transportation solutions that connect to our system and enhance quality of life. Maintain and enhance our strategic partnerships to advance the common goals we share with our regional partner agencies.

- Violation Enforcement: Bolster the Authority's enforcement program to encourage prompt payment and ensure payment equity for all customers.

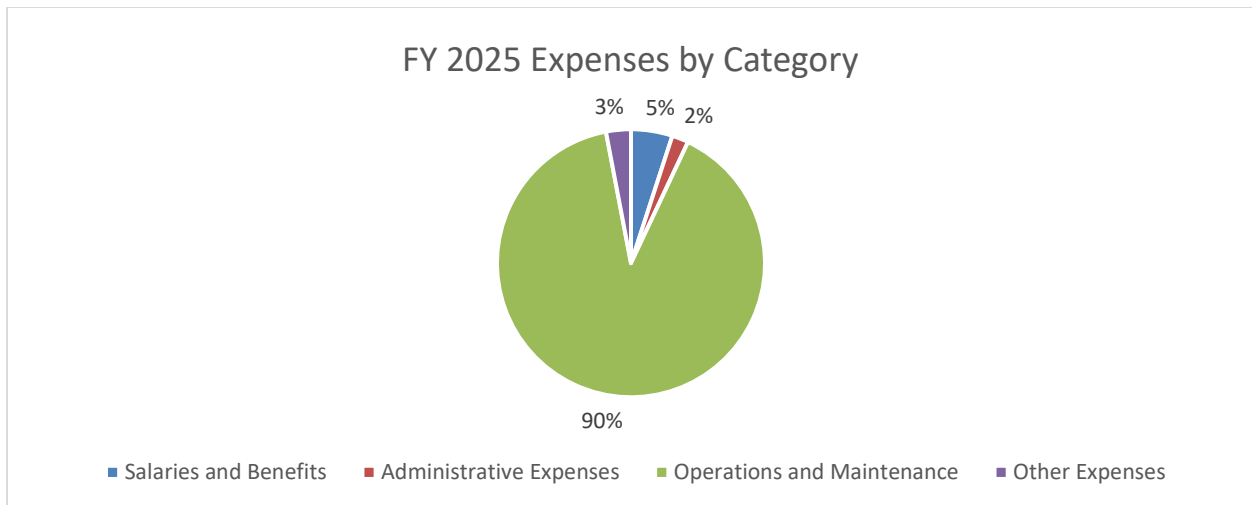
Strategic Goals: Implement financial strategy and policies that prioritize long-term system health and growth, a decreased reliance on debt, and good financial stewardship.

Operations

Operations

Summary of Expenses:

	FY 2022	FY 2023	FY 2024	FY 2025	Increase
	Actuals	Actuals	Adopted Budget	Adopted Budget	(Decrease)
Salaries and Benefits	\$ 1,051,751	\$ 705,878	\$ 987,682	\$ 1,105,521	11.93%
Administrative Expenses	1,005,853	55,777	171,050	376,900	120.34%
Operations and Maintenance	20,031,212	15,774,399	20,479,054	21,229,232	3.66%
Other Expenses	147,829	147,829	210,000	721,621	243.63%
Interest and Other Non-Operating Expenses	-	-	-	-	0.00%
Total Expenses	\$ 22,236,645	\$ 16,683,883	\$ 21,847,786	\$ 23,433,274	7.26%



Operations

Central Texas Regional Mobility Authority

Operating Budget - FY 2025

Operations

Account Name	FY 2022 Actual Results	FY 2023 Actual Results	FY 2024 Adopted Budget	FY 2025 Adopted Budget	% Change From Prior Year
Salaries and Benefits					
Salaries & Wages					
Salary Expense-Regular	755,710	478,059	644,757	725,073	12.5%
Total Salaries	755,710	478,059	644,757	725,073	12.5%
Benefits					
TCDRS	119,864	86,010	116,056	130,513	12.5%
FICA	42,003	26,502	36,698	40,909	11.5%
FICA MED	10,818	6,798	9,349	10,514	12.5%
Health Insurance Expense	112,956	103,184	157,352	173,221	10.1%
Life Insurance Expense	1,208	646	431	704	63.4%
Other Benefits	8,321	4,941	21,960	23,327	6.2%
Total Benefits	295,169	228,081	341,846	379,187	10.9%
Payroll Taxes					
Unemployment Taxes	871	-262	1,080	1,260	16.7%
Total Payroll Taxes	871	-262	1,080	1,260	16.7%
Total Salaries and Benefits	1,051,751	705,878	987,682	1,105,521	11.9%
Administrative					
Administrative and Office Expenses					
Auditing	0	1,781	0	25,000	
IT Services	128,465	0	0	0	
Software Licenses	433,222	0	8,000	71,650	795.6%
Cell Phones	2,814	2,754	3,000	8,000	166.7%
Local Telephone Service	91,281	0	0	0	
Overnight Delivery Services	22	85	50	0	-100.0%
Local Delivery Services	18	0	0	0	
Repair & Maintenance-General	2,273	0	0	0	
Meeting Expense	0	890	1,000	1,000	0.0%
Parking / Local Ride Share	17	174	250	250	0.0%
Mileage Reimbursement	204	738	600	1,050	75.0%
Insurance Expense	750	0	0	0	
Total Administrative and Office Expenses	659,066	6,422	12,900	106,950	729.1%
Office Supplies					
Office Supplies	30	728	1,000	500	-50.0%
Misc Office Equipment	0	900	0	0	
Computer Supplies	235,927	308	150	150	0.0%
Other Reports-Printing	0	0	0	0	
Office Supplies-Printed	0	0	0	1,500	
Total Office Supplies	235,958	1,936	1,150	2,150	87.0%
Communications and Public Relations					
Website Maintenance	56,387	6,212	75,000	75,000	0.0%
Research Services	0	0	25,000	60,000	140.0%
Direct Mail	32,500	0	20,000	35,000	75.0%
Video Production	8,820	0	10,000	0	-100.0%
Promotional Items	0	14,560	0	0	
Direct Mail Printing	0	0	7,500	70,000	833.3%
Total Communications and Public Relations	97,707	20,772	137,500	240,000	74.5%

Operations

Central Texas Regional Mobility Authority

Operating Budget - FY 2025

Operations

Account Name	FY 2022 Actual Results	FY 2023 Actual Results	FY 2024 Adopted Budget	FY 2025 Adopted Budget	% Change From Prior Year
Employee Development					
Agency Memberships	95	95	0	0	
Professional Development	0	4,147	5,000	8,400	68.0%
Other Licenses	0	393	500	0	-100.0%
Seminars and Conferences	3,223	7,419	5,000	6,400	28.0%
Travel	9,805	14,593	9,000	13,000	44.4%
Total Employee Development	13,123	26,647	19,500	27,800	42.6%
Total Administrative	1,005,853	55,777	171,050	376,900	120.3%
Operations and Maintenance					
Operations and Maintenance Consulting					
General Engineering Consultant					
GEC-Toll Ops Support					
GEC 3.1 Operations Center Support	0	0	314,000	133,304	-57.5%
GEC 3.2 Toll Operations Support	794,422	516,848	420,000	733,832	74.7%
GEC-General Support					
GEC 7.2 Technical Resource Support	30,031	0	0	0	
GEC 7.3 Study and Report Review	80,032	34,019	0	0	
GEC 7.5 Other Initiatives - Non Project	41,192	0	0	0	
General System Consultant	1,212,254	112,486	500,000	1,157,274	131.5%
Traffic and Revenue Consultant	0	0	0	0	
Total Operations and Maintenance Consulting	2,157,931	663,353	1,234,000	2,024,410	64.1%
Toll Processing and Collection Expense					
Image Processing	3,855,545	3,491,746	3,000,000	3,300,000	10.0%
Tag Collection Fees	8,997,038	10,227,028	11,500,000	12,675,000	10.2%
Court Enforcement Costs	0	0	10,000	160,000	1500.0%
ETC Incentive		0	500,000	500,000	0.0%
Total Toll Processing and Collections	12,852,583	13,718,774	15,010,000	16,635,000	10.8%
Toll Operations Expense					
ETC spare parts expense	-87,945	0	0	0	
Repair & Maintenance Toll Equip	54,037	0	0	0	
Law Enforcement	424,967	416,522	600,000	725,000	20.8%
ETC Maintenance Contract	3,215,993	0	0	0	
ETC Toll Management Center Sys Operation	655,418	707,186	2,885,054	1,338,822	-53.6%
ETC Development	730,355	268,564	650,000	456,000	-29.8%
ETC Testing	27,872	0	100,000	50,000	-50.0%
Total Toll Operations	5,020,698	1,392,272	4,235,054	2,569,822	-39.3%
Total Operations and Maintenance	20,031,212	15,774,399	20,479,054	21,229,232	3.7%
Other Expenses					
Special Projects and Contingencies					
HERO	147,829	147,829	200,000	711,621	255.8%
Customer Relations	0	0	10,000	10,000	0.0%
Total Special Projects and Contingencies	147,829	147,829	210,000	721,621	243.6%
Total Other Expenses	147,829	147,829	210,000	721,621	243.6%
Total Expenses	22,236,645	16,683,883	21,847,786	23,433,274	7.3%

Information Technology

The IT Department is responsible for maintaining the integrity of the agency's toll system, supporting revenue collection activities, and safeguarding the agency's internal and communication network. The IT Department also supports the agency's emerging technology efforts by lending technical expertise and implementing approved initiatives.

The core services provided by the Information Technology Department in support of its internal and external customers are outlined below:

- Information Technology (IT) Ensure the integrity of the Mobility Authority's computers, storage, network and other physical devices, infrastructure and processes used to create, process, store, secure and exchange all forms of electronic data.
- Intelligent Transportation Systems (ITS) Deploy various ITS technologies on Authority roads to detect, manage and report on roadway incidents. ITS technologies also assist in improving safety and the customer experience for our roadways through early detection and notification to public safety agencies.
- Toll Systems Oversee daily operation of the electronic toll collection systems operations. Monitor system performance and transaction reconciliation. Oversee system maintenance to ensure accuracy and dependability. Manage new toll collection system installation while maintaining current operational metrics.
- Transaction Processing. Manage the workflows associated with transaction processing, product management, discount management, billing management and product pricing. Ensure that transactions process in a predictable, consistent manner in compliance with the Mobility Authority's business rules and within compliance with national interoperability requirements. Monitor the data exchange operations support functions. Manage the Transaction Operations Management Solution (TOMS). Oversee reporting and analytics processes.

The IT Department will continue to set a solid foundation for the Mobility Authority's future. These efforts include continued operation of the Data Platform System, the integration point for all transaction processing and data analytics; managing the replacement of the Authority's aging toll systems; upgrading the agency's communication infrastructure; developing a new traffic management center and supporting regional and national interoperability efforts.

Goals and Initiatives:

- Roadside Technology: the main focus for IT next year is the roadside toll collection system. We are in the process of a multiyear migration from the legacy system to the toll collection system on existing roadways. In addition to the existing roadways, we will be installing systems on the newly constructed roads with toll collection systems, fiber optic and communication networks and Intelligent Transportation Systems.

Information Technology

Strategic Goals: Deliver on Commitments to our Customers and our Investors, Explore Efforts that Extend Beyond Roadways, Explore Transformative Technology and Adopt Industry Best Practices

- Mobility Technology: Install key intelligent transportation system (ITS) assets to assist customers in making informed decisions and inform future planning efforts. Continue to research new and innovative ways to communicate to the Public and the traffic operators any actionable event on the roadways to deliver a better and safer experience for our customers. The Authority's express lanes are the primary focus for new roadside message signs to further assist the public with roadway conditions so they can make informed decisions.

Strategic Goals: Deliver on Commitments to our Customers and our Investors, Explore Efforts that Extend Beyond Roadways, Explore Transformative Technology and Adopt Industry Best Practices

- Toll Interoperability: Continue work to provide a seamless toll experience using one transponder when traveling on toll roads throughout United States. These efforts will increase the number of electronic toll tags accepted on Mobility Authority facilities, increasing the potential for out of state revenue collections. CTRMA is connected to the central and southeast regions and will connect to the Northeast region this coming fiscal year.

Strategic Goals: Employ a Collaborative Approach to Implementing Mobility Solutions, Deliver Responsible Mobility Solutions that Respect the Communities We Serve, Deliver on Commitments to our Customers and our Investors.

- Data Platform System (DPS): The Data Platform is now in production, and we will continue to enhance and streamline the Data Platform System for transaction processing. This system is the main transaction processing system to receive the toll transactions from the roads and apply Mobility Authority business rules for sending transactions to various third parties (interoperability and Pay by Mail). The Mobility Authority enjoys access and insights into the toll data in new and innovative ways that will offer further insight into traffic and customer trends.

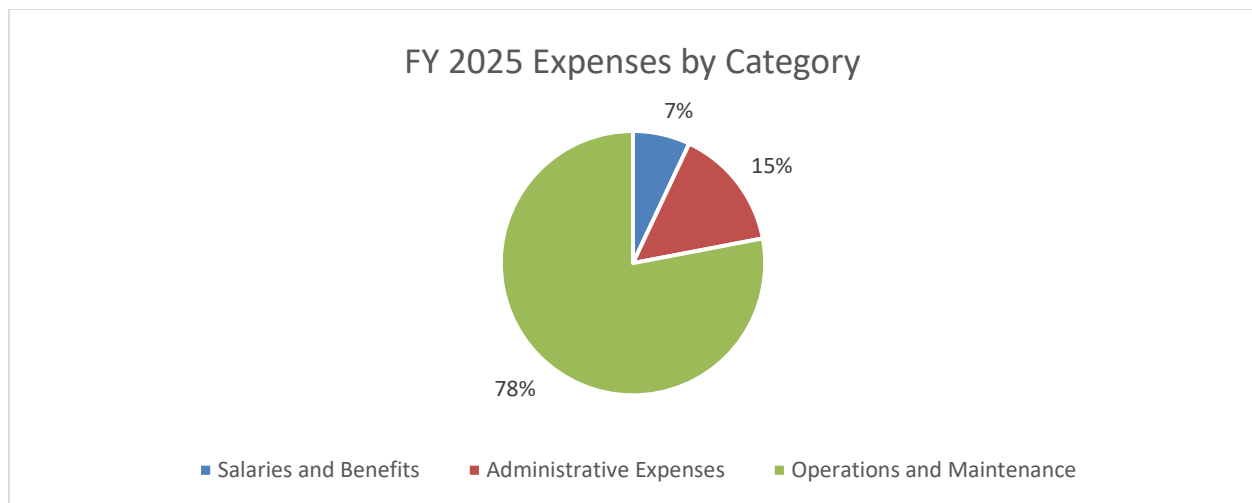
Strategic Goals: Employ a Collaborative Approach to Implementing Mobility Solutions

Information Technology

Information Technology

Summary of Expenses:

	FY 2022 Actuals	FY 2023 Actuals	FY 2024 Adopted Budget	FY 2025 Adopted Budget	Increase (Decrease)
Salaries and Benefits	\$ -	\$ 591,226	\$ 890,593	\$ 927,732	4.17%
Administrative Expenses	1,336,600	1,431,455	1,667,900	2,014,700	20.79%
Operations and Maintenance	20,619,197	8,524,508	10,516,000	10,225,000	-2.77%
Other Expenses	148,000	-	-	-	0.00%
Interest and Other Non-Operating Expenses	-	-	-	-	0.00%
Total Expenses	\$ 22,103,797	\$ 10,547,190	\$ 13,074,493	\$ 13,167,432	0.71%



Information Technology

Central Texas Regional Mobility Authority

IT Budget - FY 2025

Information Technology

Account Name	FY 2022 Actual Results	FY 2023 Actual Results	FY 2024 Adopted Budget	FY 2025 Adopted Budget	% Change From Prior Year
Salaries and Benefits					
Salaries & Wages					
Salary Expense-Regular	0	426,095	619,087	646,255	4.4%
Total Salaries	0	426,095	619,087	646,255	4.4%
Benefits					
TCDRS	0	76,964	111,436	116,326	4.4%
FICA	0	22,940	34,036	34,868	2.4%
FICA MED	0	6,070	8,977	9,371	4.4%
Health Insurance Expense	0	56,430	93,775	96,594	3.0%
Life Insurance Expense	0	423	392	429	9.4%
Other Benefits	0	2,387	22,171	23,169	4.5%
Total Benefits	0	165,215	270,786	280,757	3.7%
Payroll Taxes					
Unemployment Taxes	0	-83	720	720	0.0%
Total Payroll Taxes	0	-83	720	720	0.0%
Total Salaries and Benefits	0	591,226	890,593	927,732	4.2%
Administrative					
Administrative and Office Expenses					
IT Services	275,000	347,842	365,000	365,000	0.0%
Software Licenses	494,500	684,424	1,059,000	1,400,000	32.2%
Cell Phones	4,200	3,546	5,400	7,500	38.9%
Local Telephone Service	105,000	93,815	2,000	2,200	10.0%
Overnight Delivery Services	100	0	0	0	
Parking / Local Ride Share	0	78	0	0	
Mileage Reimbursement	1,000	6	0	0	
Total Administrative and Office Expenses	879,800	1,129,712	1,431,400	1,774,700	24.0%
Office Supplies					
Office Supplies	2,000	414	500	0	-100.0%
Misc Office Equipment	0	8,470	0	0	
Computer Supplies	185,300	263,932	200,000	200,000	0.0%
Office Supplies-Printed	2,000	0	0	0	
Total Office Supplies	189,300	272,816	200,500	200,000	-0.2%
Communications and Public Relations					
Website Maintenance	100,000	11,149	14,000	15,000	7.1%
Direct Mail	32,500	0	0	0	
Video Production	49,500	0	0	0	
Total Communications and Public Relations	182,000	11,149	14,000	15,000	7.1%
Employee Development					
Subscriptions	50,000	0	0	0	
Agency Memberships	1,000	0	0	0	
Professional Development	7,500	2,771	7,000	5,000	-28.6%
Seminars and Conferences	12,000	4,965	5,000	5,000	0.0%
Travel	15,000	10,043	10,000	15,000	50.0%
Total Employee Development	85,500	17,780	22,000	25,000	13.6%
Total Administrative	1,336,600	1,431,455	1,667,900	2,014,700	20.8%

Information Technology

Central Texas Regional Mobility Authority

IT Budget - FY 2025

Information Technology

Account Name	FY 2022 Actual Results	FY 2023 Actual Results	FY 2024 Adopted Budget	FY 2025 Adopted Budget	% Change From Prior Year
Operations and Maintenance					
Operations and Maintenance Consulting					
General Engineering Consultant					
GEC-Toll Ops Support					
GEC 3.1 Operations Center Support	128,800	0	0	0	
GEC 3.2 Toll Operations Support	1,185,355	437,302	850,000	275,000	-67.6%
GEC-Technology Support					
GEC 5.1 Technology Development	412,000	0	0	0	
GEC-General Support					
GEC 7.2 Technical Resource Support	50,000	0	0	0	
GEC 7.3 Study and Report Review	75,000	0	0	0	
GEC 7.5 Other Initiatives - Non Project	50,000	0	0	0	
General System Consultant	1,653,940	273,913	881,000	1,150,000	30.5%
Total Operations and Maintenance Consulting	3,555,095	711,215	1,731,000	1,425,000	-17.7%
Toll Processing and Collection Expense					
Image Processing	3,000,000	0	0	0	
Tag Collection Fees	6,041,000	0	0	0	
Court Enforcement Costs	75,000	0	0	0	
DMV Lookup Fees	250	0	0	0	
ETC Incentive	0	0	0	0	
Total Toll Processing and Collections	9,116,250	0	0	0	
Toll Operations Expense					
Telecommunications	0	3,360	60,000	100,000	66.7%
ETC spare parts expense	50,000	65,917	100,000	150,000	50.0%
Repair & Maintenance Toll Equip	75,000	192,085	50,000	100,000	100.0%
Law Enforcement	450,000	0	0	0	
ETC Maintenance Contract	5,390,000	7,254,951	6,450,000	6,450,000	0.0%
Transaction Processing Maintenance Contract	0	248,740	2,000,000	2,000,000	0.0%
ETC Toll Management Center Sys Operation	642,852	0	0	0	
ETC Development	1,140,000	6,317	0	0	
ETC Testing	200,000	41,922	125,000	0	-100.0%
Total Toll Operations	7,947,852	7,813,293	8,785,000	8,800,000	0.2%
Total Operations and Maintenance	20,619,197	8,524,508	10,516,000	10,225,000	-2.8%
Other Expenses					
Special Projects and Contingencies					
HERO	148,000	0	0	0	
Total Special Projects and Contingencies	148,000	0	0	0	
Total Other Expenses	148,000	0	0	0	
Total Expenses	22,103,797	10,547,190	13,074,493	13,167,432	0.7%

Communications

The primary role of the Communications Department is the development and facilitation of programs that advance the mission of the agency through strategic interaction with customers, stakeholders, elected officials, and the media. These efforts are generally classified into four general areas of specialization that include public/government relations, community engagement and outreach, and customer service, and marketing/communications.

- Public/Government Relations. The business function of public relations and communications involves the strategic communications process that builds mutually beneficial relationships between the Mobility Authority and its constituents. Constituents include customers, local businesses, strategic partners, governmental organizations, community and civic groups, citizens as well as the driving public. Activities include key message development, media relations, development of communication tools such as publications, presentations, collateral material, videos, websites, and social media to inform and educate customers and stakeholders about the transportation issues in the region and the work of the Mobility Authority.
- Community Development and Outreach. The Mobility Authority provides public outreach direction and support on all Mobility Authority projects under development and in operation, represents the agency's interests in these projects and maintains working relationships with all stakeholders including government entities, neighborhoods, community organizations and the public. Another major communication function is the coordination and promotion of events such as groundbreakings, ribbon cuttings, community appreciation events, and stakeholder presentations.
- Customer Support and Service. Activities in this area revolve primarily around the strategic communication of the Mobility Authority's tolling policies, programs and processes on its facilities including 183A Toll, 290 Toll, 71 Toll, the MoPac Express Lane, 45SW Toll, and 183 Toll. Major activities include educating the public on toll operations, the Pay By Mail program, the Habitual Violator program, the Veterans program, payment options, as well as a heightened effort this year focusing on the benefits of electronic tags. The communication function also handles customer and stakeholder inquiries and assists with dispute resolution related to agency operations.
- Marketing/Communications. Activities in the marketing area revolve primarily around the strategic branding of the value of tolling in infrastructure funding, the tolling landscape in Central Texas, and the Mobility Authority's role in the region. Position Mobility Authority as thought leaders and action implementers of innovative transportation solutions.

Communications

Strategic Goals: The communications department's role is to support and promote the Agency and individual departments vision and execution of the strategic plan.

Build, operate and maintain toll and non-toll roads that reduce congestion and connect our region in innovative and safe ways.

Develop and adhere to a system-wide capital improvement plan.

Implement financial strategy and policies that prioritize long-term system health and growth, a decreased reliance on debt, and good financial stewardship.

Maintain and enhance our strategic partnerships to advance the common goals we share with our regional partner agencies.

Make targeted investments in other transportation solutions that connect to our system and enhance quality of life.

Initiatives

- Develop and implement a comprehensive campaign to increase awareness of payment options, including specifically promoting electronic tags, for Mobility Authority facilities.
- Develop and implement a targeted campaign to educate drivers about the Habitual Violators Program and increased enforcement efforts on Mobility Authority facilities.
- Coordinate communications and comprehensive, effective public outreach for the development phase for projects positioned for potential development.
- Implement community outreach program for construction projects such as the 183A Phase III and the 183 North Mobility Project. The outreach program includes activities designed to establish positive relationships with residents, community leaders, drivers and nearby stakeholders/residents. The outreach strategy will result in faster, more robust responses to community/business/key stakeholder requests/inquiries and ensure that the public is kept informed.
- Remain a valuable resource on regional mobility issues and a steadfast advocate for short- and long-term transportation solutions. The communication strategy will provide a mechanism for keeping Central Texans informed of the latest in transportation technology and solutions that will help relieve congestion and improve quality of life.

Communications

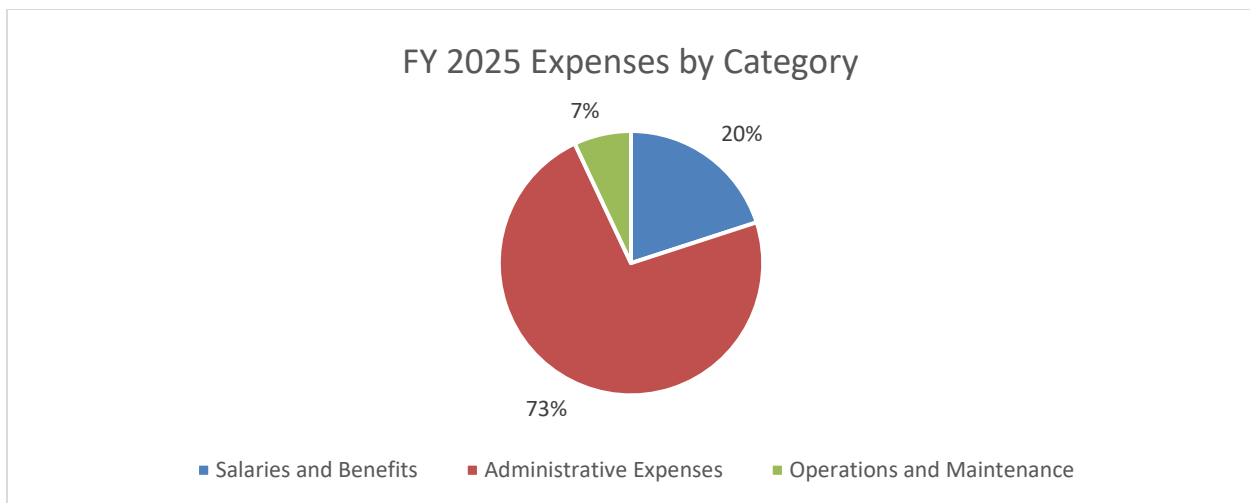
- Continue to implement programs and sponsorships designed to maintain positive relationships with community leaders, drivers, businesses and neighbors regarding construction activities and active congestion management.
- Identify opportunities to enhance awareness of the Mobility Authority and our commitment to customer service, driver safety, construction safety, and congestion management on existing roadways (signage, television and social messaging, customer appreciation activities, etc.).
- Develop, produce and distribute all Agency reports and materials, including the Annual Report, Monthly Board Meeting Updates to the Commissioners Courts, quarterly Governor's Reports, the annual project report to the Texas Transportation Commission, economic development reports and the Strategic Plan.
- Continue multi-media (television, videos, podcasts, print, outdoor, editorial, social media) quality of life campaign to help educate the Central Texas community of who the Mobility Authority is and how we plan to help relieve congestion in the region and improve overall quality of life for Central Texans.
- Expand multi-media (television, videos, podcasts, print, outdoor, editorial, social media) tactical campaign to highlight specific and critical messaging – toll truths, safety, top ten customer inquiry topics, express lanes.

Communications

Communications

Summary of Expenses:

	FY 2022	FY 2023	FY 2024	FY 2025	Increase
	Actuals	Actuals	Adopted Budget	Adopted Budget	(Decrease)
Salaries and Benefits	\$ 470,385	\$ 514,640	\$ 639,491	\$ 617,167	-3.49%
Administrative Expenses	372,013	621,226	1,699,450	2,225,800	30.97%
Operations and Maintenance	179,929	171,725	200,000	200,000	0.00%
Other Expenses	-	-	-	-	0.00%
Interest and Other Non-Operating Expenses	-	-	-	-	0.00%
Total Expenses	\$ 1,022,328	\$ 1,307,591	\$ 2,538,941	\$ 3,042,967	19.85%



Communications

Central Texas Regional Mobility Authority

Operating Budget - FY 2025

Communications

Account Name	FY 2022 Actual Results	FY 2023 Actual Results	FY 2024 Adopted Budget	FY 2025 Adopted Budget	% Change From Prior Year
Salaries and Benefits					
Salaries & Wages					
Salary Expense-Regular	339,724	365,175	450,090	432,539	-3.9%
Total Salaries	339,724	365,175	450,090	432,539	-3.9%
Benefits					
TCDRS	52,044	66,136	81,016	77,857	-3.9%
FICA	19,674	21,752	26,842	25,242	-6.0%
FICA MED	4,686	5,227	6,526	6,272	-3.9%
Health Insurance Expense	52,103	54,619	60,429	61,441	1.7%
Life Insurance Expense	555	438	545	300	-44.9%
Other Benefits	1,266	1,440	13,502	12,976	-3.9%
Total Benefits	130,328	149,614	188,861	184,088	-2.5%
Payroll Taxes					
Unemployment Taxes	334	-149	540	540	0.0%
Total Payroll Taxes	334	-149	540	540	0.0%
Total Salaries and Benefits	470,385	514,640	639,491	617,167	-3.5%
Administrative					
Administrative and Office Expenses					
Internet	0	0	150	0	-100.0%
Cell Phones	1,000	650	1,800	1,800	0.0%
Meeting Expense	0	542	2,000	2,000	0.0%
Parking / Local Ride Share	0	25	1,000	1,000	0.0%
Mileage Reimbursement	0	120	500	500	0.0%
Total Administrative and Office Expenses	1,000	1,337	5,450	5,300	-2.8%
Office Supplies					
Office Supplies	0	0	250	250	0.0%
Computer Supplies	0	0	500	500	0.0%
Other Reports-Printing	0	0	1,500	500	-66.7%
Office Supplies-Printed	0	250	1,000	500	-50.0%
Postage Expense	0	0	0	250	
Total Office Supplies	0	250	3,250	2,000	-38.5%
Communications and Public Relations					
Graphic Design Services	0	0	75,000	75,000	0.0%
Website Maintenance	203	38,557	375,000	150,000	-60.0%
Research Services		3,600	25,000	75,000	200.0%
Communications and Marketing	16,527	41,743	400,000	500,000	25.0%
Advertising Expense	324,813	474,322	500,000	1,000,000	100.0%
Direct Mail	0	0	20,000	25,000	25.0%
Video Production	7,706	29,097	150,000	250,000	66.7%
Photography	424	14,090	25,000	25,000	0.0%
Radio	0	0	50,000	50,000	0.0%
Other Public Relations	0	0	2,500	0	-100.0%
Promotional Items	6,491	14,694	20,000	20,000	0.0%
Annual Report printing	0	0	500	0	-100.0%
Direct Mail Printing	0	0	10,000	10,000	0.0%
Other Communication Expenses	14,849	-30	15,000	15,000	0.0%
Total Communications and Public Relations	371,013	616,074	1,668,000	2,195,000	31.6%

Communications

Central Texas Regional Mobility Authority

Operating Budget - FY 2025

Communications

Account Name	FY 2022 Actual Results	FY 2023 Actual Results	FY 2024 Adopted Budget	FY 2025 Adopted Budget	% Change From Prior Year
Employee Development					
Subscriptions	0	540	250	1,000	300.0%
Agency Memberships	0	0	5,000	5,000	0.0%
Professional Development	0	0	2,500	2,500	0.0%
Seminars and Conferences	0	3,025	7,500	7,500	0.0%
Travel	0	0	7,500	7,500	0.0%
Total Employee Development	0	3,565	22,750	23,500	3.3%
Total Administrative	372,013	621,226	1,699,450	2,225,800	31.0%
Operations and Maintenance					
Operations and Maintenance Consulting					
General Engineering Consultant					
GEC-Public Information Support					
GEC 6.2 Public Information - Non Project	179,929	171,725	200,000	200,000	0.0%
Total Operations and Maintenance Consulting	179,929	171,725	200,000	200,000	0.0%
Total Operations and Maintenance	179,929	171,725	200,000	200,000	0.0%
Total Expenses	1,022,328	1,307,591	2,538,941	3,042,967	19.9%

Engineering

The role of the Engineering Department is to plan, develop, construct, and maintain major capital improvement projects in Williamson and Travis counties (from initial concept through final construction acceptance and into long term operations and maintenance).

Capital Improvement Projects

The Engineering Department works extensively internally and externally to develop projects for the agency and region. These efforts include:

- Project Inception and Feasibility. Coordinate with other transportation providers in the region Texas Department of Transportation (TxDOT), Capital Area Metropolitan Planning Organization (CAMPO), City of Austin, City of Cedar Park, Travis County, and Williamson County to assure that all mobility needs are included in the region's Long Range Transportation Plan. Provide feasibility analysis for selected projects to evaluate implementation priority.
- Project Development and Implementation. Develop and implement priority projects based upon preliminary designs, appropriate level of environmental study, and input from regional transportation partners. Evaluate and determine the appropriate project delivery method based on complexity, stakeholders, and financial considerations. Manage the construction of all agency projects through project final acceptance.

Engineering work currently ongoing in support of the agency goals and objectives includes the following projects.

- Projects Under Development (Feasibility, Environmental, or Design Phase)
 - MoPac South Environmental Study: Environmental study phase, with efforts toward receiving an environmental decision started back up in CY 2021 and continues to progress towards an environmental finding anticipated in CY 2026 (dependent on public process).
 - Travis County Roadway Safety Projects (in design): In design, ROW acquisition and utility relocation phases, provide turnkey project management, design, construction, and construction management services for Travis County. Design completed on portions of Travis County program with continued efforts to coordinate ROW acquisition and utility relocation. Projects within City of Austin extraterritorial jurisdiction is now pursuing City of Austin development permit and transition to construction will require permit issuance.
 - 183A Added Capacity Environmental Study: Environmental study and schematic design for capacity improvements on 183A. Anticipate environmental finding in CY 2025 (dependent on public process).
 - 290 Phase IV: Continue to coordinate with regional partners on next steps.
 - 183A Frontage Roads: Continue to coordinate final design and utility relocations on TxDOT's frontage road project in CY 2024. Anticipated start of construction in CY 2025.
 - 183A Innovative Intersection Improvements:
 - Coordinate environmental and design activities on Cedar Park's intersection at RM 1431 in CY 2024.
 - Coordinate final design on Cedar Park's intersection at New Hope in CY 2024. Anticipated start of construction in CY 2024.

Engineering

- Projects Under Construction

- 183A Phase 3 design-bid-build continues to progress with open to tolling expected by January 1, 2025. Final acceptance of the construction would be in early 2025 as anticipated. The initial phase of the undercrossing at SH 29 is complete and work continues with the final bridge phase, retaining walls and main lane paving for FY25.
- The 183N North Mobility Project continues to progress construction while having completed all elements of design and project permitting. Construction on US 183 has significantly progressed, and a majority of median work is complete. As construction advances, work on the outside of US 183 will occur to accommodate the addition of a fourth general-purpose lane. Additionally, work along the MoPac corridor will begin to increase as preparations for the future direct connector and collector-distributor facility are made. Open to tolling continues to be on track to be January 1, 2026. Final acceptance will occur in early 2026 per plan.
- Travis County Roadway Safety Projects (in construction): Some projects in the design phase will transition to construction in CY 2024 and CY 2025 upon completion of ROW acquisition and utility relocation. Projects within City of Austin extraterritorial jurisdiction is now pursuing City of Austin development permit and transition to construction will require permit issuance.
- In addition to the design and construction projects, maintenance projects continue to provide improvements and rehabilitation to the CTRMA facilities, sign replacements and work to improve safety with new cable barrier and metal beam guard fence.

Ongoing Operational Efforts

- Roadway and Facility Maintenance. Inspect and manage routine roadway and facility maintenance, including all aspects of the roadway within the limits of the right-of-way, excluding the toll collection and toll systems infrastructure (which is maintained by the Operations Department). Develop, design, and manage repair and replacement projects. Roadway maintenance includes assuming responsibility for vegetative maintenance such as mowing, snow and ice operations, incident response, removal of debris and remedial repairs, as needed. The Mobility Authority takes the lead on managing the Performance Based Maintenance Contract (PBMC) with TxDOT reimbursing the agency for its portion of the maintenance responsibilities for shared facilities. Non-capital improvement initiatives are anticipated, including guardrail, cable barrier, bollard replacement and large sign replacement, to maintain safety.

Goals and Initiatives:

- Asset Management Program (AMP). Continue to collect data that will help inform budget decisions necessary to project and plan for maintenance and renewal/replacement activities. This includes ongoing annual data collection for pavement condition on operating facilities. As additional data collection efforts are completed, data analysis, and planning for future projects is expected to continue through FY25. The program helps provide the Mobility Authority increased ability to plan and implement corridor activities that will help provide higher quality facilities for our users and help improve our forecasting for routine maintenance and repairs.

Engineering

- Performance Based Maintenance Contract. The Engineering department will be focused on continued management of the PBMC contract and providing routine maintenance on all our corridors for FY25.

Strategic Goal: Build, operate and maintain toll and non-toll roads that reduce congestion and connect our region in innovative and safe ways.

- Work with regional partners to evaluate potential operational, safety, capacity and access improvements. Continue to work with regional partners such as the City of Austin, Travis and Williamson Counties and CAMPO to develop or assist in the development of toll and non-toll roads for the regional community.

Strategic Goal: Develop and adhere to a system-wide capital improvement plan.

- Continue the development of a long range/future projects plan, a five-year Capital Improvement Plan (including safety enhancements on operating facilities), and a two-year letting schedule for regional projects.

Strategic Goal: Implement financial strategy and policies that prioritize long-term system health and growth, a decreased reliance on debt, and good financial stewardship.

- Coordinate with the Finance Department and executive leadership to provide needs, estimates and schedules to assist in implementing the financial strategy.

Strategic Goal: Maintain and enhance our strategic partnerships to advance the common goals we share with our regional partner agencies.

- In coordination with the Executive Director, continue to coordinate efforts and planning with our regional partners, including TxDOT, CAMPO, Travis and Williamson Counties, Cap Metro and the local municipalities.

Strategic Goal: Make targeted investments in other transportation solutions that connect to our system and enhance quality of life.

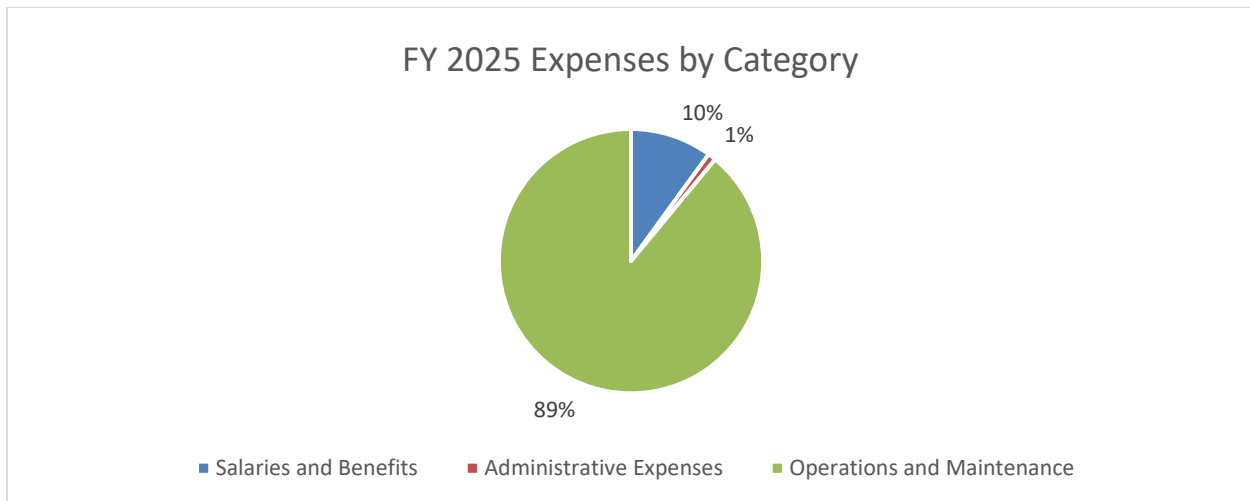
In coordination with the Executive Director, continue to explore multimodal opportunities with regional partners.

Engineering

Engineering

Summary of Expenses:

	FY 2022	FY 2023	FY 2024	FY 2025	Increase
	Actuals	Actuals	Adopted Budget	Adopted Budget	(Decrease)
Salaries and Benefits	\$ 1,220,861	\$ 1,449,541	\$ 1,853,379	\$ 1,735,513	-6.36%
Administrative Expenses	14,358	18,261	48,900	48,900	0.00%
Operations and Maintenance	10,069,781	6,889,702	12,399,816	14,743,412	18.90%
Other Expenses	-	-	-	-	0.00%
Interest and Other Non-Operating Expenses	-	-	-	-	0.00%
Total Expenses	\$ 11,305,000	\$ 8,357,503	\$ 14,302,095	\$ 16,527,825	15.56%





Engineering

Central Texas Regional Mobility Authority

Operating Budget - FY 2025

Engineering

Account Name	FY 2022 Actual Results	FY 2023 Actual Results	FY 2024 Adopted Budget	FY 2025 Adopted Budget	% Change From Prior Year
Salaries and Benefits					
Salaries & Wages					
Salary Expense-Regular	891,068	1,051,815	1,326,830	1,255,178	-5.4%
Total Salaries	891,068	1,051,815	1,326,830	1,255,178	-5.4%
Benefits					
TCDRS	145,221	191,516	238,829	225,932	-5.4%
FICA	52,218	60,977	72,652	66,617	-8.3%
FICA MED	13,084	15,195	19,239	18,200	-5.4%
Health Insurance Expense	102,553	109,485	146,884	129,691	-11.7%
Life Insurance Expense	1,459	1,188	1,221	800	-34.5%
Other Benefits	14,358	19,726	46,102	37,655	-18.3%
Total Benefits	328,894	398,087	524,929	478,895	-8.8%
Payroll Taxes					
Unemployment Taxes	898	-361	1,620	1,440	-11.1%
Total Payroll Taxes	898	-361	1,620	1,440	-11.1%
Total Salaries and Benefits	1,220,861	1,449,541	1,853,379	1,735,513	-6.4%
Administrative					
Administrative and Office Expenses					
Cell Phones	10,214	7,438	10,000	10,000	0.0%
Meeting Expense	120	189	250	250	0.0%
Toll Tag Expense	2,020	500	3,000	3,000	0.0%
Parking / Local Ride Share	0	82	500	500	0.0%
Mileage Reimbursement	0	65	1,500	1,500	0.0%
Building Parking	909	506	2,500	2,500	0.0%
Total Administrative and Office Expenses	13,263	8,781	17,750	17,750	0.0%
Office Supplies					
Books & Publications	0	0	250	250	0.0%
Office Supplies	15	64	500	500	0.0%
Misc Office Equipment	0	0	2,000	2,000	0.0%
Computer Supplies	0	0	250	250	0.0%
Total Office Supplies	15	64	3,000	3,000	0.0%
Employee Development					
Agency Memberships	315	424	2,500	2,500	0.0%
Continuing Education	425	650	6,500	6,500	0.0%
Other Licenses	40	80	250	250	0.0%
Seminars and Conferences	300	4,926	2,900	2,900	0.0%
Travel	0	3,336	16,000	16,000	0.0%
Total Employee Development	1,080	9,416	28,150	28,150	0.0%
Total Administrative	14,358	18,261	48,900	48,900	0.0%

Engineering

Central Texas Regional Mobility Authority

Operating Budget - FY 2025

Engineering

Account Name	FY 2022 Actual Results	FY 2023 Actual Results	FY 2024 Adopted Budget	FY 2025 Adopted Budget	% Change From Prior Year
Operations and Maintenance					
Operations and Maintenance Consulting					
General Engineering Consultant					
GEC-Trust Indenture Support					
GEC 1.1 Annual O&M Budget Development	27,414	38,179	48,997	55,000	12.3%
GEC 1.2 Annual Facility Inspections	366,685	482,863	1,067,398	1,498,659	40.4%
GEC 1.3 Toll Rate Schedule Prep	0	0	15,000	15,000	0.0%
GEC-Financial Planning Support					
GEC 2.1 Program Funding Support	229,254	291,307	275,000	300,000	9.1%
GEC-Roadway Ops Support					
GEC 4.1 Driveway and Utility Permitting	25,219	22,040	50,000	70,000	40.0%
GEC 4.3 Maint Contract Support/Oversight	481,590	457,811	535,500	600,000	12.0%
GEC 4.4 Traffic Data Gathering and Analysis	341,760	367,308	970,000	795,000	-18.0%
GEC 4.7 Warranty	0	0	50,000	50,000	0.0%
GEC-Technology Support					
GEC 5.1 Technology Development	538,273	568,743	654,526	779,962	19.2%
GEC 5.2 Technology Maintenance	0	11,842	25,000	25,000	0.0%
GEC-General Support					
GEC 7.1 Program Management	70,513	202,150	155,000	170,500	10.0%
GEC 7.2 Technical Resource Support	1,600	323	40,000	40,000	0.0%
GEC 7.3 Study and Report Review	135,310	118	15,000	15,000	0.0%
GEC 7.4 Agency Coordination - Non Project	510,266	348,723	550,000	605,000	10.0%
GEC 7.5 Other Initiatives - Non Project	230,265	252,501	871,820	1,245,500	42.9%
GEC 7.6 Other Initiatives - Project	0	0	0	150,000	
Traffic Modeling	30,241	0	125,000	125,000	0.0%
Total Operations and Maintenance Consulting	2,988,390	3,043,908	5,448,241	6,539,621	20.0%
Road Operations and Maintenance					
Roadway Maintenance	4,812,244	768,696	3,431,819	4,169,031	21.5%
Landscape Maintenance	1,928,983	2,646,439	2,789,256	3,249,260	16.5%
Signal & Illumination Maint	0	0	25,000	25,000	0.0%
Maintenance Supplies-Roadway	103,703	107,895	400,000	400,000	0.0%
Tools & Equipment Expense	138	1,741	0	0	0.0%
Gasoline	11,496	17,717	30,000	30,000	0.0%
Repair & Maintenance-Vehicles	4,300	-8,830	10,000	10,000	0.0%
Natural Gas	5,137	6,165	2,500	7,500	200.0%
Electricity - Roadways	207,646	294,580	250,000	300,000	20.0%
Total Road Operations and Maintenance	7,073,648	3,834,404	6,938,575	8,190,791	18.0%
Toll Operations Expense					
Generator Fuel	0	1,252	3,000	3,000	0.0%
Fire and Burglar Alarm	452	493	500	500	0.0%
Refuse	1,737	1,890	2,000	2,000	0.0%
Water - Irrigation	5,554	7,754	7,500	7,500	0.0%
Total Toll Operations	7,743	11,390	13,000	13,000	0.0%
Total Operations and Maintenance	10,069,781	6,889,702	12,399,816	14,743,412	18.9%
Total Expenses	11,305,000	8,357,503	14,302,095	16,527,825	15.6%

Consolidated Staffing Schedule

Authorized Personnel		Positions			
		FY 2022 Adopted	FY 2023 Adopted	FY 2024 Adopted	FY 2025 Adopted
Administration:	Executive Director	1	1	1	1
	Deputy Executive Director	2	0	0	0
	Chief of Staff	0	1	1	1
	Executive Assistant/Office Manager	1	1	0	0
	Mobility Innovation Manager	1	0	0	0
	Community Relations Manager	1	0	0	0
	Human Resources Manager	1	0	0	0
	Legal Assistant/Records Manager	0	1	1	1
	Receptionist	1	1	1	1
	Legal Counsel	2	1	1	1
Financial Services:	Chief Financial Officer	1	1	1	1
	Controller	1	1	1	1
	Finance Manager	0	0	1	1
	Budget Manager	1	1	0	0
	Accountant	0	1	1	1
Operations:	Accounts Payable Specialist	1	1	1	1
	Director of Operations	1	1	1	1
	Toll Operations Manager	1	1	1	1
	Traffic and Incident Management Manager	1	1	1	1
	Traffic Supervisor	0	0	1	1
	Habitual Violator Court Process Coordinator	0	0	0	1
	Lead (Senior) Toll Specialist	1	1	1	1
	Administrative Assistant III/Toll Specialist	1	1	1	1
Information Technology:	Director of Information Technology	0	0	1	1
	Assistant Director of Information Technology and Toll Systems	1	1	0	1
	Toll Systems and Information Technology Manager	1	1	1	0
	Transaction Operations Management Support Manager	0	1	1	1
	Data Analyst	0	0	1	1
Communications:	Director of Communications	1	1	1	1
	Assistant Director of Communications	1	1	1	1
	Communications Manager	1	1	0	0
Engineering:	Communications Specialist	1	1	1	1
	Director of Engineering	1	1	1	1
	Assistant Director of Engineering - Project Development	1	1	1	1
	Assistant Director of Engineering - Construction Management	1	1	1	1
	Senior Engineer	1	1	1	0
	Senior Project Manager	1	1	1	1
	Roadway/Facilities Maintenance Manager	1	1	1	0
	Assistant Director of Engineering - Maintenance	0	0	0	1
	Area Maintenance Manager	0	2	2	2
	Senior Roadway/Facilities Maintenance Specialist	1	0	0	0
	Roadway/Facilities Maintenance Specialist	1	0	0	0
Senior Administrative Assistant	1	1	1	1	
Total Positions	34	32	32	32	

Capital Budget

Capital Budget

CTRMA App - Requirements Gathering and Procurement	190,000
TIM Center Video Wall Technology	1,015,000
TIM Center Furniture, Fixtures, and Equipment (FFE)	574,000
CTRMA Co-location Buildout	75,000
TIM Center Building Improvements	300,000
DPS Enhancements	350,000
CCTV Camera Replacements (Systemwide)	275,000
Roadside Hardening	633,000
Maintenance Yard Improvement Support & Additional Site Investigations - 183A	250,000
Maintenance Yard Site Acquisition (ROW Purchase) - 183A	4,400,000
Maintenance Equipment	35,000
Maintenance Yard Expansion and Brine Production Facilities - 290E	400,000
UTV and Trailer for Maintenance	35,000
Maintenance Vehicle with Attachments - 1	125,000
IT Buildout of new CTRMA building	60,000
Fiber Connection to new CTRMA building	498,000
Generator for new CTRMA building	100,000
Total Capital Budget	<u>9,315,000</u>

Renewal and Replacement

General Fund

Toll System Replacement - 183A	1,000,000
Slab Stabilization - 183S	103,000
Slab Stabilization - 290E	250,000
Pond Repair - 183A	848,000
Scottsdale Wall Investigation - 183A	200,000
Metal Beam Guard Fence Upgrade - 290E	1,600,000
Parmer Lane Wall Repairs - 290E	1,400,000
Annual Safety Improvements - Systemwide	1,500,000
Total General Fund	<u>6,901,000</u>

MoPac General

Roadway Traveler Communications - Single Line DMS - MoPac MNLN	1,700,000
Delineation Replacement - MoPac MNLN	590,000
Total MoPac General Fund	<u>2,290,000</u>

Total Renewal and Replacement **9,191,000**

Total all Projects **18,506,000**

System Operating Budget

FY 2025 SYSTEM BUDGET

System Revenues

Toll Revenues	241,200,000
Other Revenues	-
Miscellaneous Revenues	100,000
Interest Income Available to Pay Debt Service	42,645,800

Total Revenues (excluding MoPac) 283,945,800

System Operating Costs

Toll Operations	19,372,758
IT	13,167,432
Finance Department	5,557,256
Communications	1,406,084
Engineering	5,746,176
Administration	782,325

Total System Operating Costs 46,032,029

Available Net Revenue per Indenture 237,913,771

		Coverage
Debt Service Senior Lien Bonds	73,933,890	3.22
Debt Service Subordinate Lien Bonds	33,159,131	2.22
Maintenance	6,797,263	
Available Net Revenue per Indenture after Maintenance	231,116,507	
Debt Service Senior Lien Bonds	73,933,890	3.13
Debt Service Subordinate Lien Bonds	33,159,131	2.16

Debt Service Schedule

	Cash Interest	Principal	Debt Service Reserve	Accreted Interest	Capitalized Interest	Other Funding Sources
2010 Senior Lien Revenue Bonds 2039						
7/1/2024				\$ 3,722,644		
1/1/2025	\$ 5,841,990	\$ 3,158,010		\$ 3,864,543		
2011 Senior CABS 3289						
7/1/2024						
1/1/2025	\$ 4,271,268	\$ 3,183,732		\$ 314,869		
2015A Senior Revenue Bonds 5205						
7/1/2024	\$ 250,000					
1/1/2025	\$ 250,000	\$ 1,000,000				
2016 Senior Refunding Revenue Bonds 6179						
7/1/2024	\$ 947,894					
1/1/2025	\$ 947,894	\$ 4,105,000				
2016 Subordinate Refunding Revenue Bonds 6357						
7/1/2024	\$ 1,556,631					
1/1/2025	\$ 1,556,631	\$ 2,770,000				
2021A TIFIA 183S/290E Direct Connects						
7/1/2024	\$ 3,510,493		\$ 352,340	\$ 21,772,284		
1/1/2025	\$ 4,014,482		\$ 352,340	\$ 21,772,284		
MoPAC Regions Loan						
7/1/2024	\$ 382,076	\$ 1,275,000				\$ 1,657,076
1/1/2025	\$ 365,552					\$ 365,552
2018 Senior Revenue Bonds 7943						
7/1/2024	\$ 1,108,625					
1/1/2025	\$ 1,108,625	\$ 1,000,000				
2020A Senior Revenue Bonds 1485						
7/1/2024	\$ 1,256,625					
1/1/2025	\$ 1,256,625					
2020B Senior Revenue Refunding Bonds 7465						
7/1/2024	\$ 1,313,525					
1/1/2025	\$ 1,313,525	\$ 695,000				
2020C Senior Refunding Revenue Bonds 7469						
7/1/2024	\$ 1,854,430					
1/1/2025	\$ 1,854,430	\$ 5,105,000				
2020D Subordinate Refunding Revenue Bonds 7483						
7/1/2024	\$ 1,442,634					
1/1/2025	\$ 1,442,634	\$ 4,085,000				
2020E Senior Revenue Bonds 1535						
7/1/2024	\$ 3,718,700				\$ 3,718,700	
1/1/2025	\$ 3,718,700				\$ 3,718,700	
2020F Subordinate Revenue BANs 1538						
7/1/2024	\$ 2,771,875					
1/1/2025	\$ 2,771,875	\$ 110,875,000				\$ 110,875,000
2020G Subordinate Refunding Revenue Bonds 1539						
7/1/2024	\$ 1,276,300					
1/1/2025	\$ 1,276,300					
2021B Senior Lien Bonds						
7/1/2024	\$ 5,866,900				\$ 5,866,900	
1/1/2025	\$ 5,866,900				\$ 5,866,900	
2021C Subordinate Lien Bond Anticipation Notes						
7/1/2024	\$ 6,104,625					
1/1/2025	\$ 6,104,625					
2021D Senior Lien Bonds						
7/1/2024	\$ 5,584,500					
1/1/2025	\$ 5,584,500	\$ 525,000				
2021E Senior Lien Bonds						
7/1/2024	\$ 4,853,859					
1/1/2025	\$ 4,853,859	\$ 3,185,000				
	\$ 98,200,107	\$ 140,961,742	\$ 704,680	\$ 51,446,624	\$ 19,171,200	\$ 112,897,629

Capital Improvement Program

Capital Improvement Projects
as of July 1, 2024

Project Name	Estimated Total Project Cost	State/Federal Funding	General Fund	Funding Source
Mopac Express Lanes Project - South	823,000,000	16,500,000	3,000,000	Proposition 12 Funding, Revenue Bonds, TIFIA Loan
183A PH III	277,300,000			Revenue Bonds and TIFIA Loan
US 183 N Express Lanes	612,000,000	7,200,000		Category 7 Funding, Revenue Bonds, TIFIA Loan
183A Added Capacity - Schematic, Environmental and Design	10,100,000	-	2,500,000	General Fund - multi-year
290E PH IV - Schematic and Environmental	25,000,000		5,000,000	General Fund - multi-year
	<u>\$ 1,747,400,000</u>	<u>\$ 23,700,000</u>	<u>\$ 10,500,000</u>	

Funding Sources Descriptions:

Category 2 - Metropolitan Area Corridor Projects (Federal)
 Category 7 - Statewide Transportation Program - Metropolitan Mobility/Rehabilitation (Federal)
 CTRMA General Fund



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