



CENTRAL TEXAS REGIONAL
MOBILITY AUTHORITY

January 29, 2025
AGENDA ITEM #13

Authorize negotiation and execution of
a settlement agreement to acquire a
drainage and detention easement for
the 183 South Project

Strategic Plan Relevance: Stewardship
Department: Administration / Engineering
Contact: Geoff Petrov, General Counsel
Mike Sexton, P.E., Director of Engineering
Associated Costs: N/A
Funding Source: N/A
Action Requested: Consider and act on draft resolution presented in
Executive Session

Project Description/Background: The Mobility Authority must acquire utility easements, related property interests, or both (“Property”) from real estate that abuts or is near the existing 183 South Project right-of-way. Each owner of a parcel or property interest identified has received an official written offer to purchase the Property for an amount determined by an independent, professional appraiser. The Mobility Authority or its agent is required to pay no less than the offer made for the Property.

The parcel for your consideration and action at this meeting are:

- A. Parcel 129E of the 183 South (Bergstrom Expressway) Project, a drainage and detention easement taking of 3.874 acres, from 109.65 acres of real estate, owned by RIC (AUSTIN) LLC., and located at 3443 Ed Bluestein Blvd., Austin, TX 78721

Backup provided: Draft resolution to be provided at the Board Meeting.