

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 19-050

**AUTHORIZE NEGOTIATION AND EXECUTION OF A
PROJECT DEVELOPMENT AGREEMENT WITH THE TEXAS DEPARTMENT OF
TRANSPORTATION FOR THE 183 NORTH MOBILITY PROJECT**

WHEREAS, the Mobility Authority received environmental approval for the development of the 183 North Mobility Project through the issuance of a Finding of No Significant Impact by the Texas Department of Transportation (“TxDOT”), dated April 27, 2016; and

WHEREAS, by Resolution No. 17-002, dated January 25, 2017, the Central Texas Regional Mobility Authority Board of Directors (the “Board”) authorized the Executive Director to proceed with further development of the 183 North Mobility Project; and

WHEREAS, by Resolution No. 17-023, dated April 26, 2017, the Board exercised its option as a local toll project entity to develop, finance, construct, and operate an approximately 8.0-mile section of managed lanes on U.S. 183 between SH 45 North and MoPac as part of the 183 North Mobility Project (the “Mobility Authority Improvements”); and

WHEREAS, TxDOT has evaluated potential non-tolled project elements to be developed and constructed as part of the 183 North Mobility Project, including widening of US 183 as required to bring the total number of general-purpose lanes to four in each direction, construction of bicycle/pedestrian elements, and associated development costs (the “TxDOT Improvements”); and

WHEREAS, by Minute Order No. 115406, dated January 31, 2019, TxDOT authorized up to \$120 million in funding for the TxDOT Improvements, subject to the terms specified therein; and

WHEREAS, the Mobility Authority and TxDOT are required to execute a project development agreement (“PDA”) governing the development of the 183 North Mobility Project; and

WHEREAS, the PDA negotiated by the Mobility Authority and TxDOT will govern the development, design, construction, maintenance and operation of the 183 North Mobility Project and TxDOT’s financial contribution to the TxDOT Improvements; and

WHEREAS, the Executive Director recommends that the Board authorize him, in consultation with the Board Chairman, to negotiate, finalize and execute a PDA with TxDOT for the 183 North Mobility Project.

NOW THEREFORE, BE IT RESOLVED that, if negotiations with the Texas Department of Transportation have concluded prior to the Mobility Authority’s October 2019 Board Meeting, the Executive Director shall present the project development agreement for the 183 North Mobility Project to the Board for its consideration; and

BE IT FURTHER RESOLVED that, if negotiations with the Texas Department of Transportation for the project development agreement have not concluded prior to the Mobility Authority's October 2019 Board Meeting, the Board hereby authorizes the Executive Director, in consultation with the Board Chairman, to negotiate, finalize and execute a project development agreement with the Texas Department of Transportation for the 183 North Mobility Project on behalf of the Mobility Authority.

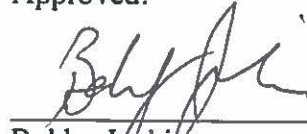
Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 11th day of September 2019.

Submitted and reviewed by:



Geoffrey Petrov, General Counsel

Approved:



Bobby Jenkins
Chairman, Board of Directors