

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 18-058

ADOPTING TOLL RATES FOR THE SH 45SW TOLL PROJECT

WHEREAS, the SH 45SW Toll Project Traffic Revenue Forecasts dated October 19, 2018 identified a proposed toll schedule for transponder customers using the SH 45SW Toll Road when that project is completed and open to traffic; and

WHEREAS, the SH 45SW Toll Road will be open to traffic in early 2019; and

WHEREAS, the Executive Director recommends that the Board approve and adopt tolls for the SH 45SW Toll Road that are consistent with the tolls identified in the SH 45SW Toll Project Traffic Revenue Forecasts dated October 19, 2018.

NOW THEREFORE, BE IT RESOLVED, that the Board hereby adopts the tolls identified in the SH 45SW Toll Project Traffic Revenue Forecasts dated October 19, 2018 which is attached hereto as Exhibit A.

Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 31st day of October 2018.

Submitted and reviewed by:



Geoffrey Petrov, General Counsel

Approved:



Ray A. Wilkerson
Chairman, Board of Directors

Exhibit A

TRAFFIC CONSULTANT CERTIFICATION
(January 2019 Toll Modification)

The undersigned is a duly authorized officer of Stantec Consulting Services Inc. serving as traffic consultant (the "Traffic Consultant") to the Central Texas Regional Mobility Authority ("Authority") pursuant to that certain Master Trust Indenture, dated as of February 1, 2005, between the Authority and Regions Bank, as successor in trust to JPMorgan Chase Bank, National Association, as Trustee (the "Master Trust Indenture"), relating to the issuance of Obligations thereunder. Any capitalized terms not otherwise defined herein have the respective meaning given to such terms in the Master Trust Indenture.

1. In accordance with Section 502 of the Master Trust Indenture, the Authority has provided us the proposed change to the Toll Rate Schedule set forth in Exhibit "A" attached hereto. In our opinion, the adoption of such proposed Toll Rate Schedule set forth in Exhibit "A" will not adversely affect the ability of the Authority to comply with its covenants in this Section 502.

2. Our certification herein is based upon our opinion as to Revenues to be derived by the Authority from the ownership and operation of the System (which Revenues include investment and other income not related to Tolls that constitute the Revenues of the System as estimated by an Authorized Representative), and a certificate of the Authorized Representative filed with the Trustee, stating the opinion of the Authority as to the amount of Operating Expenses paid or accrued during any pertinent Annual Period, assuming the proposed Toll rate schedule had been in effect during such pertinent Annual Period.

EXECUTED THIS 19th day of October, 2018.

STANTEC CONSULTING SERVICES INC.

By: William Ihlo
Name: William Ihlo
Title: Principal

EXHIBIT A

January 2019 Toll rate Calculation 183A , 290E and 71E

			CPI			CPIu Increase	New Toll rates 1/1/2019	2015		2020		
			CPI ^{t-12}	CPI ^t	(CPI ^t -CPI ^{t-12})/CPI ^{t-12}			Original 183A Toll Schedule	Original 183A Toll Schedule			
		Current Rate	CPI base Rate Sep 2017	CPI current Rate Sep 2018	CPI Adjustment 1/1/2019							
183A												
	Crystal Falls ramps	ETC	\$ 0.42	246.819	252.439	2.27697%	\$ 0.01	\$ 0.43				
	Crystal Falls Main Lane	ETC	\$ 1.07	246.819	252.439	2.27697%	\$ 0.02	\$ 1.09				
	Scottsdale Ramp	ETC	\$ 0.60	246.819	252.439	2.27697%	\$ 0.01	\$ 0.61				
	Park Street mainlane	ETC	\$ 1.51	246.819	252.439	2.27697%	\$ 0.03	\$ 1.54	\$ 2.00	\$ 2.25		
	Brushy Creek Ramps	ETC	\$ 0.60	246.819	252.439	2.27697%	\$ 0.01	\$ 0.61	\$ 0.75	\$ 1.00		
	Lakeline Main Lane	ETC	\$ 0.56	246.819	252.439	2.27697%	\$ 0.01	\$ 0.57	\$ 0.70	\$ 0.90		
Manor												
	183 Direct Connectors	ETC	\$ 0.57	246.819	252.439	2.27697%	\$ 0.01	\$ 0.58				
	Springdale ramps	ETC	\$ 0.57	246.819	252.439	2.27697%	\$ 0.01	\$ 0.58				
	Giles ramps	ETC	\$ 0.57	246.819	252.439	2.27697%	\$ 0.01	\$ 0.58				
	Giles Main Lanes	ETC	\$ 1.15	246.819	252.439	2.27697%	\$ 0.03	\$ 1.18				
	Harris Branch Parkway ramps	ETC	\$ 0.57	246.819	252.439	2.27697%	\$ 0.01	\$ 0.58				
	Parmer Main Lanes	ETC	\$ 0.57	246.819	252.439	2.27697%	\$ 0.01	\$ 0.58				
71E		ETC	\$ 0.89	246.819	252.439	2.27697%	\$ 0.02	\$ 0.91				
MoPAC ML	minimum toll	ETC	\$ 0.25					\$ 0.30				
45SW	Opening Toll Rate	ETC	Effective when open through calendar year 2019						\$ 1.00			