

**GENERAL MEETING OF THE BOARD OF DIRECTORS  
OF THE  
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

**RESOLUTION NO. 17-038**

**AUTHORIZE NEGOTIATION AND EXECUTION OF AN ADVANCE FUNDING  
AGREEMENT WITH THE TEXAS DEPARTMENT OF TRANSPORTATION  
FOR THE 183 NORTH PROJECT**

WHEREAS, by Resolution No. 17-002, dated January 25, 2017, the Central Texas Regional Mobility Authority Board of Directors (the "Board") authorized the Executive Director to proceed with further development of the 183 North Project; and

WHEREAS, by Resolution No. 17-23, dated April 26, 2017, the Board exercised its option as a local toll project entity to develop, finance, construct, and operate an approximately 8.0 mile section of managed lanes on U.S. 183 between SH 45 North and MoPac as part of the 183 North Project; and

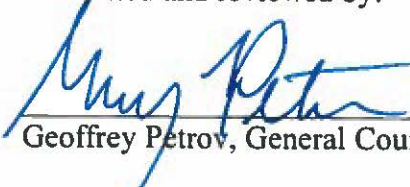
WHEREAS, TxDOT is evaluating potential non-tolled project elements to be developed and constructed by the Mobility Authority as part of the 183 North Project, including widening of US 183 as required to bring the total number of general purpose lanes to four in each direction, construction of bicycle/pedestrian elements, and associated development costs (the "TxDOT Improvements"); and

WHEREAS, on June 1, 2017, staff submitted an Advance Funding Agreement (AFA) application to TxDOT to secure TxDOT funding for the development and construction of the TxDOT Improvements.

NOW THEREFORE, BE IT RESOLVED that the Board authorizes the Executive Director to take all actions necessary to negotiate, finalize and execute an Advance Funding Agreement with TxDOT to pay for the TxDOT Improvements portion of the 183 North Project.

Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 28<sup>th</sup> day of June 2017.

Submitted and reviewed by:

  
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Geoffrey Petrov, General Counsel

Approved:

  
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Ray A. Wilkerson  
Chairman, Board of Directors