

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 15-089

**AUTHORIZING NEGOTIATION AND EXECUTION OF A CONTRACT TO
PURCHASE CERTAIN PROPERTY FOR THE 183 SOUTH (BERGSTROM
EXPRESSWAY) PROJECT
(Parcel 132)**

WHEREAS, under the authority of Subchapter E, Chapter 370, Texas Transportation Code and other applicable law, the Central Texas Regional Mobility Authority (the "Mobility Authority") hereby finds and determines that to promote the public safety, to facilitate the safety and movement of traffic, and to preserve the financial investment of the public in its roadways and the roadways of the State of Texas, the public convenience and necessity requires acquisition of a certain 0.673 acre parcel of real property owned by Brian Evans and Yoon Sin Kim (the "Owners") that abuts US 183 South, as that property is more fully described by Exhibit 1 (the "Property"); and

WHEREAS, an independent, professional appraisal report of the Subject Property has been submitted to the Mobility Authority, and an amount has been established to be just compensation for the property rights to be acquired; and

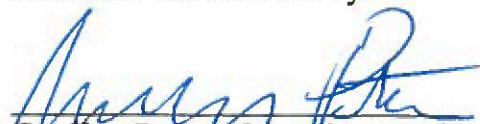
WHEREAS, the Executive Director, through agents employed or contracted with the Mobility Authority, transmitted an official written offer to the Owner based on the amount determined to be just compensation, and entered into good faith negotiations with the Owners of the Property to acquire the Property; and

WHEREAS, the Owner has agreed to sell the Property, and the Executive Director recommends paying \$75,000.00 to acquire the Owner's interest in the Property.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors that the Executive Director is authorized and directed to negotiate and execute a real estate contract to acquire the Property from the Owner, and to negotiate and execute all other associated documents necessary to acquire the Owner's interest in the Property for a total acquisition price of \$75,000.00.


Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 24th day of November, 2015.

Submitted and reviewed by:



Geoffrey Petrov, General Counsel

Approved:



Ray A. Wilkerson
Chairman, Board of Directors