

**MEETING OF THE AUDIT COMMITTEE
OF THE
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 15-064

**ACCEPT THE INDEPENDENT AUDIT REPORTS BY PADGETT, STRATEMANN &
CO., LLP, FOR THE FISCAL YEAR ENDING JUNE 30, 2015.**

WHEREAS, by Resolution No. 09-50 enacted July 31, 2009, the Board of Directors established the Audit Committee as a standing committee of the Board of Directors, consisting of all of the members of the Board of Directors; and

WHEREAS, under Resolution No. 09-50 and Section 101.036 of the Mobility Authority Policy Code, the Audit Committee is authorized to exercise all powers and authority of the Board of Directors with respect to Mobility Authority finances, and accordingly acts as, and on behalf of, the Board of Directors with respect to the matters addressed by this resolution; and

WHEREAS, the firm of Padgett, Stratemann & Co., LLP, has been engaged to provide an independent audit of the finances of the Central Texas Regional Mobility Authority for the fiscal year ending on June 30, 2015, and has presented that audit to the Audit Committee; and

WHEREAS, the Audit Committee has reviewed the "Letter on Conduct of Audit", the "Basic Financial Statements" and the "Basic Financial Statements and Federal Awards Compliance Report" prepared by Padgett, Stratemann & Co., LLP, attached respectively as Exhibits 1, 2, and 3 to this resolution, and has heard and considered the presentation on the audit by Padgett, Stratemann & Co., LLP.

NOW THEREFORE, BE IT RESOLVED, that the Audit Committee accepts the attached independent audits of the Central Texas Regional Mobility Authority for the fiscal year ending on June 30, 2015; and

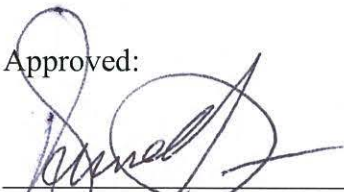
BE IT FURTHER RESOLVED that this resolution constitutes approval by the Audit Committee of the investment reports required by 43 *Texas Administrative Code* Rule §26.61.

Adopted by the Audit Committee of the Board of Directors of the Central Texas Regional Mobility Authority on the 30th day of September, 2015.

Submitted and reviewed by:


Andrew Martin, General Counsel

Approved:


Robert L. Bennett, Jr.
Chairman, Audit Committee