

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 12-072

**APPROVING 2013 PLAN YEAR CHANGES TO THE MOBILITY AUTHORITY PLAN
WITH THE TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM.**

WHEREAS, in Resolution No. 04-19, dated May 5, 2004, the Board of Directors approved participation by the Central Texas Regional Mobility Authority ("Mobility Authority") in the Texas County & District Retirement System ("TCDRS") to provide benefits to Mobility Authority employees under the Central Texas Regional Mobility Authority TCDRS Plan (the "Plan"); and

WHEREAS, the Plan requires certain authorizations from time to time by the Board of Directors regarding certain ongoing provisions of and/or changes to the Plan; and

WHEREAS, the Board of Directors has reviewed the "Central Texas Regional Mobility Authority, #712 Authorization to maintain TCDRS plan provisions Plan Year 2013" form provided by TCDRS and attached to this resolution as Exhibit 1 (the "2013 TCDRS Form"), completed with respect to Items 2, 3, and 4 as recommended to the Board of Directors by the Chief Financial Officer.

NOW THEREFORE, BE IT RESOLVED, that the Board of Directors hereby approves and adopts the 2013 TCDRS Form in the form attached as Exhibit 1 to this resolution; and

BE IT FURTHER RESOLVED that the Chairman of the Board of Directors is hereby authorized to complete, execute, and deliver to TCDRS the approved 2013 TCDRS Form consistent with this Resolution and to take such further action as may be required to fulfill TCDRS requirements regarding the same.

Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 31st day of October, 2012.

Submitted and reviewed by:



Andrew Martin
General Counsel for the Central
Texas Regional Mobility Authority

Approved:



Ray A. Wilkerson
Chairman, Board of Directors
Resolution Number 12-072
Date Passed 10/31/12

Exhibit 1

**Central Texas Regional Mobility Authority, #712 Authorization to
maintain TCDRS plan provisions Plan Year 2013**

[shown on the following page]

Central Texas Regional Mobility Authority, #712
Authorization to maintain TCDRS plan provisions
Plan Year 2013

With respect to the participation of Central Texas Regional Mobility Authority in the Texas County & District Retirement System (TCDRS) for the 2013 plan year, the following order was adopted:

1. Central Texas Regional Mobility Authority makes no change in the plan provisions for non-retirees.
- * 2. With respect to benefit payments being paid to retirees or their beneficiaries, Central Texas Regional Mobility Authority (**check one box**):

does not adopt a cost-of-living adjustment (COLA).

adopts a ____% CPI-based COLA.

adopts a ____% flat-rate COLA.

- * 3. The required employer contribution rate for Plan Year 2013 will be the following:

(a) Required rate without COLA: 12.01%

(b) COLA rate: + 0 (enter 0 if not adopting a COLA)

(c) **Total required rate** (a + b): = 12.01%

- * 4. Employers may elect to pay a rate greater than the **total required rate** listed above. Central Texas Regional Mobility Authority adopts for Plan Year 2013 (**check one box**):

to maintain the elected rate of 14.00%.

to change the elected rate to _____%.

to eliminate the current elected rate and pay the **total required rate** listed above.

5. In the event the 2013 total required rate as set out above exceeds 11%, and if a current waiver of that limit is not on file with TCDRS, the Governing Board of Central Texas Regional Mobility Authority hereby waives the 11% limit on the rate of employer contributions and such waiver will remain effective with respect to future plan years until properly revoked by official action.

Certification

I certify that the foregoing authorization concerning the participation of Central Texas Regional Mobility Authority in TCDRS for Plan Year 2013 truly and accurately reflects the official action taken during a properly posted and noticed meeting on _____, 2012, by the Governing Board of Central Texas Regional Mobility Authority as such action is recorded in the official minutes.

Authorized Signature, Central Texas Regional Mobility Authority

Printed Name

Dated: _____

* Please fill in the required information for items 2, 3 and 4 before signing and sending this document to TCDRS.