

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 12-030

**AMEND THE POLICY CODE RELATING TO FINANCIAL INSTITUTIONS
AND SECURITY BROKER/DEALERS AUTHORIZED TO
PROVIDE SERVICES TO THE MOBILITY AUTHORITY.**

WHEREAS, by Resolution No. 12-016 adopted February 29, 2012, the Board of Directors adopted the Mobility Authority Policy Code ("Policy Code"); and

WHEREAS, the Executive Director recommends that the Board of Directors amend the Policy Code provision to approve financial institutions and security broker/dealers authorized to provide services to the Mobility Authority, as shown in the proposed revision to Section 201.011 of the Policy Code attached and incorporated into this resolution as Attachment A; and

WHEREAS, the Executive Director recommends that the Board of Directors approve an updated list of approved financial institutions and security broker/dealers authorized to provide investment services and engage in investment transactions with the Mobility Authority, as attached and incorporated into this resolution as Attachment B.

NOW THEREFORE, BE IT RESOLVED, that the Board of Directors hereby adopts the amendments to Section 201.011 of the Policy Code set forth in Attachment A to this resolution; and

BE IT FURTHER RESOLVED that the Board of Directors hereby approves list of financial institutions and security broker/dealers authorized to provide investment services and engage in investment transactions with the Mobility Authority as set forth in Attachment B to this resolution.

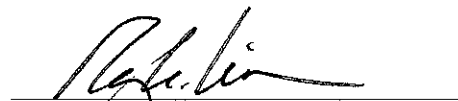
Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 25th day of April, 2012.

Submitted and reviewed by:



Andrew Martin
General Counsel for the Central
Texas Regional Mobility Authority

Approved:



Ray A. Wilkerson
Chairman, Board of Directors
Resolution Number: 12-030
Date Passed: 4/25/2012

1 **Exhibit A to Resolution No. 12-030**

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3 **Policy Code Amendments**

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5 **Section 201.011 of the Policy Code is amended to read in its entirety:**

6 **Chapter 2: FINANCES**

7 **Article 1. Investment Policy**

8 **201.011 Authorized Financial Institutions and Qualified Brokers**

9 (a) The board shall approve by separate resolution the financial institutions and qualified brokers
10 authorized to provide investment services and engage in investment transactions with the authority.
11 These may include “primary” brokers or regional brokers that qualify under Securities & Exchange
12 Commission Rule 15C3-1 (uniform net capital rule).

13 (b) Each security broker who desires to become qualified and authorized under this section to
14 engage in investment transactions with the authority must supply the chief financial officer with the
15 following:

16 (1) Audited financial statements;

17 (2) Proof of National Association of Securities Dealers (NASD) certification;

18 (3) Proof of state registration;

19 (4) The completed security broker/dealer questionnaire in the form approved by the board in a
20 separate resolution; and,

21 (5) A written certification relating to this Investment Policy signed by a qualified representative of
22 the firm in the form approved by the board in a separate resolution. The authority will not
23 enter into an investment transaction with a security broker/dealer prior to receiving this
24 written certification and acknowledgement.

25 (c) A current audited financial statement is required to be on file for each financial institution and
26 broker in which the authority invests. An annual review of the financial condition and registrations
27 of qualified brokers will be conducted by the executive director.

28 (d) In accordance with state law, the authority requires all funds held by financial institutions
29 above the Federal Deposit Insurance Corporation (FDIC) insurance limit to be collateralized with
30 securities whose market value is pledged at 102% of principal and accrued interest by that institution
31 with the authority’s custodial bank. Private insurance coverage is not an acceptable collateralization
32 form. Securities which are acceptable for collateralization purposes are as follows:

Exhibit B to Resolution No. 12-030

Authorized Investment Broker Dealers and Financial Institutions

Broker Dealers:

Coastal Securities
206 Wild Basin Road, Suite 109
Austin, Texas 78746

JPMorgan Chase Securities, Inc.
1717 Main Street, Lower Level 1
Dallas, TX 75201

Sterne, Agee & Leach Institutional Group
6408 Bannington Drive
Charlotte, NC 28226

Gilford Securities Incorporated
777 Third Avenue
New York, NY 10017

First Allied Securities, Inc.
655 West Broadway, 12th Floor
San Diego, CA 92101

First Empire Securities
100 Motor Parkway, 2nd Floor
Hauppauge, NY 11788

First Southwest Company
325 North Saint Paul, 8th Floor
Dallas, TX 75201

BB&T Capital Markets
2 South 9th Street
Richmond, VA 23219

Bank of America Securities
One Bryant Park, 4th Floor
New York, NY 10036

Morgan Asset Management (Regions Bank)
500 North Akard Street, Ste. 100
Dallas, TX 75201

Financial Institutions:

Regions Bank
100 Congress Avenue
Austin, TX 78701