

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 10-92

WHEREAS, the Central Texas Regional Mobility Authority ("CTRMA") is empowered to procure such goods and services as it deems necessary to assist with its operations and to study and develop potential transportation projects, and is responsible to insure accurate financial records are maintained using sound and acceptable financial practices; and

WHEREAS, close scrutiny of CTRMA expenditures for goods and services, including those related to project development, as well as close scrutiny of CTRMA's financial condition and records is the responsibility of the Board of Directors and its designees through procedures the Board may implement from time to time; and

WHEREAS, the Board of Directors has adopted policies and procedures intended to provide strong fiscal oversight and which authorize the Executive Director, working with the CTRMA's Chief Financial Officer, to review invoices, approve disbursements, and prepare and maintain accurate financial records and reports; and

WHEREAS, the Executive Director, working with the Chief Financial Officer, has reviewed and authorized the disbursements necessary for the month of August 2010 and has caused a Financial Report to be prepared which is attached hereto as Attachment "A."

NOW THEREFORE, BE IT RESOLVED, that the Board of Directors accepts the Financial Report for August 2010, attached hereto as Attachment "A."

Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 29th day of September, 2010.

Submitted and reviewed by:



Andrew Martin
General Counsel for the Central
Texas Regional Mobility Authority

Approved:



Ray A. Wilkerson
Chairman, Board of Directors
Resolution Number 10-92
Date Passed 09/29/10

Attachment A

Financial Report for August, 2010

**Central Texas Regional Mobility Authority
Income Statement
All Operating Departments**

| Revenue | Budget | Actual Year | Percent | Actual Year |
|-------------------------|-------------------|----------------------|---------------|----------------------|
| | FY 2011 | To Date 8/31/2010 | Of Budget | To Date 8/31/2009 |
| Toll Revenue-TxTag-183A | 17,000,000 | 2,657,405 | 15.63% | 2,396,424 |
| Toll Revenue-HCTRA-183A | 540,000 | 112,396 | 20.81% | 89,972 |
| Toll Revenue-NTTA-183A | 340,000 | 65,674 | 19.32% | 55,733 |
| Video Tolls | 2,800,000 | 546,405 | 19.51% | 454,357 |
| Fee Revenue | 1,350,000 | 195,669 | 14.49% | 198,636 |
| Operating Revenue | 22,030,000 | 3,577,550 | 16.24% | 3,195,122 |
| Interest Income | 60,000 | 69,226 | 115.38% | 56,225 |
| Grant Revenue | 0 | 981,750 | | 0 |
| Misc Revenue | 6,600 | 550 | 8.33% | 0 |
| Total Revenue | 22,096,600 | 4,629,075.38 | 20.95% | 3,251,347.52 |

| Expenditures | Budget | Actual Year | Percent | Actual Year |
|-----------------------------------|---------------------|----------------------|---------------|----------------------|
| | FY 2011 | To Date 8/31/2010 | Of Budget | To Date 8/31/2009 |
| Regular | 1,898,467 | 222,431.37 | 11.72% | 225,128.01 |
| Part Time | 14,000 | 3,226.92 | 23.05% | 0.00 |
| Overtime | 4,000 | 0.00 | | 0.00 |
| Contractual Employees | 105,000 | 16,425.00 | 15.64% | 30,339.31 |
| TCDRS | 286,111 | 31,915.52 | 11.15% | 31,026.64 |
| FICA | 97,483 | 10,546.81 | 10.82% | 10,420.08 |
| FICA MED | 28,901 | 3,135.45 | 10.85% | 3,202.28 |
| Health Insurance | 213,300 | 18,892.82 | 8.86% | 23,964.07 |
| Life Insurance | 6,618 | 800.49 | 12.10% | 760.33 |
| Auto Allowance | 9,000 | 1,147.50 | 12.75% | 1,012.50 |
| Other Benefits | 167,144 | 6,440.36 | 3.85% | 9,788.05 |
| Unemployment Taxes | 4,959 | 0.00 | | 6.11 |
| Salary Reserve | 78,719 | 0.00 | | 0.00 |
| Total Salaries & Wages | 2,913,702.00 | 314,962.24 | 10.81% | 335,647.38 |

Contractual Services

Professional Services

| | | | | |
|------------------------------------|---------------------|-------------------|--------------|------------------|
| Accounting | 9,800.00 | 851.01 | 8.68% | 730.58 |
| Auditing | 54,000.00 | 1,552.50 | 2.88% | 5,615.00 |
| General Engineering Consultant | 1,600,000.00 | -56.42 | 0.00% | -591.23 |
| General System Consultant | 175,000.00 | 877.87 | 0.50% | 0.00 |
| Image Processing | 610,000.00 | 106,497.27 | 17.46% | 115,045.25 |
| Facility maintenance | 90,000.00 | 0.00 | | 9,712.29 |
| Human Resources | 12,000.00 | 3,423.70 | 28.53% | 84.00 |
| Legal | 400,000.00 | 0.00 | | 658.00 |
| Photography | 15,000.00 | 9,000.00 | 60.00% | 0.00 |
| Total Professional Services | 2,965,800.00 | 122,145.93 | 4.12% | 83,292.08 |

| Expenditures | Budget | Actual Year | Percent | Actual Year |
|-----------------------------------------|---------------------|----------------------|--------------|----------------------|
| | FY 2011 | To Date 8/31/2010 | Of Budget | To Date 8/31/2009 |
| Other Contractual Services | | | | |
| IT Services | 65,000.00 | 8,681.88 | 13.36% | 5,903.85 |
| Graphic Design Services | 13,500.00 | 0.00 | | 0.00 |
| Website Maintenance | 45,000.00 | 0.00 | | 0.00 |
| Research Services | 20,000.00 | 0.00 | | 0.00 |
| Copy Machine | 13,500.00 | 2,927.84 | 21.69% | 1,126.94 |
| Software licenses | 23,000.00 | 6,652.80 | 28.93% | 6,661.80 |
| ETC system Maintenance | 1,288,000.00 | 0.00 | | 111,313.40 |
| ETC Development | 125,000.00 | 2,107.24 | 1.69% | 0.00 |
| ETC Testing | 30,000.00 | 0.00 | | 0.00 |
| Communications and Marketing | 170,000.00 | 15,139.33 | 8.91% | 12,704.90 |
| Advertising | 25,000.00 | 1,364.00 | 5.46% | 0.00 |
| Direct Mail | 5,000.00 | 0.00 | | 0.00 |
| Video Production | 5,000.00 | 0.00 | | 0.00 |
| Television | 5,000.00 | 0.00 | | 0.00 |
| Radio | 20,000.00 | 0.00 | | -30.00 |
| Other Public Relations | 2,500.00 | 0.00 | | 0.00 |
| Law Enforcement | 245,000.00 | 0.00 | | 18,336.00 |
| Special Assignments | 5,000.00 | 0.00 | | 0.00 |
| Traffic Management | 72,000.00 | 0.00 | | 0.00 |
| Emergency Maintenance | 10,000.00 | 0.00 | | 0.00 |
| Roadway Maintenance Contract | 300,000.00 | 0.00 | | 925.00 |
| Landscape Maintenance | 200,000.00 | 13,581.30 | 6.79% | 0.00 |
| Signal & Illumination Maintenance | 250,000.00 | 24,165.00 | 9.67% | 54,363.50 |
| Mowing and Litter Control | 300,000.00 | 0.00 | | 0.00 |
| Hazardous Material Cleanup | 10,000.00 | 0.00 | | 0.00 |
| Striping | 50,000.00 | 0.00 | | 0.00 |
| Graffiti Removal | 10,000.00 | 0.00 | | 0.00 |
| Cell Phones | 7,500.00 | 731.54 | 9.75% | 479.18 |
| Local | 16,500.00 | 446.48 | 2.71% | 924.16 |
| Long Distance | 750.00 | 0.00 | | 0.00 |
| Internet | 6,600.00 | 0.00 | | 0.00 |
| Fiber Optic System | 63,000.00 | 0.00 | | 0.00 |
| Other Communication Expense | 1,500.00 | 0.00 | | 0.00 |
| Subscriptions | 1,600.00 | 0.00 | | 0.00 |
| Memberships | 22,500.00 | 2,355.00 | 10.47% | 1,425.00 |
| Continuing Education | 3,000.00 | 0.00 | | 0.00 |
| Professional Development | 5,000.00 | 0.00 | | 0.00 |
| Seminars and Conferences | 32,500.00 | 5,575.00 | 17.15% | 450.00 |
| Staff-Travel | 81,500.00 | 5,258.45 | 6.45% | 535.48 |
| TxTag Collection Fees | 1,767,200.00 | 114,331.21 | 6.47% | 196,311.10 |
| Contractual Contingencies | 160,500.00 | 0.00 | | 0.00 |
| Total Other Contractual Services | 5,477,150.00 | 203,317.07 | 3.71% | 411,430.31 |
| Total Contractual Expenses | 8,442,950.00 | 325,463.00 | 3.85% | 494,722.39 |

| Expenditures | Budget | Actual Year | Percent | Actual Year |
|-------------------------------------------|-------------------|----------------------|--------------|----------------------|
| | FY 2011 | To Date 8/31/2010 | Of Budget | To Date 8/31/2009 |
| Books & Publications | 12,800.00 | 0.00 | | 0.00 |
| Office Supplies Expense | 12,000.00 | 1,325.19 | 11.04% | -200.00 |
| Computer Supplies Expense | 7,500.00 | 700.00 | 9.33% | -25.00 |
| Copy Supplies Expense | 2,000.00 | 0.00 | | 0.00 |
| Annual Report Printing | 10,000.00 | 0.00 | | 0.00 |
| Other Printed Reports | 20,000.00 | 0.00 | | 0.00 |
| Direct Mail-printing Expense | 5,000.00 | 0.00 | | 0.00 |
| Office Supplies-printed | 1,000.00 | 899.62 | 89.96% | 0.00 |
| Promotional Items expense | 10,000.00 | 0.00 | | 0.00 |
| Displays | 5,000.00 | 0.00 | | 0.00 |
| Tools & Equipment Expense | 1,500.00 | 0.00 | | 0.00 |
| Misc Materials & Supplies | 3,700.00 | 0.00 | | 2,220.38 |
| Total Materials & Supplies Exp | 120,500.00 | 2,924.81 | 2.43% | 1,995.38 |

| Expenditures | Budget | Actual Year | Percent | Actual Year |
|-----------------------------------|-----------------------|----------------------|---------------|----------------------|
| | FY 2011 | To Date 8/31/2010 | Of Budget | To Date 8/31/2009 |
| Operating Expenses | | | | |
| Gasoline Expense | 3,500.00 | 0.00 | | 0.00 |
| Mileage Reimbursement | 8,250.00 | 379.05 | 4.59% | 292.01 |
| Toll Tag Expense | 4,375.00 | 32.48 | 0.74% | 8.55 |
| Parking | 39,270.00 | 6,015.32 | 15.32% | -694.14 |
| Meeting Facilities | 1,200.00 | 250.00 | 20.83% | 0.00 |
| Community Events | 5,000.00 | 0.00 | | 0.00 |
| Meeting Expense | 5,400.00 | 29.35 | 0.54% | 89.10 |
| Public Notices | 2,400.00 | 0.00 | | 0.00 |
| Postage | 6,000.00 | 5.71 | 0.10% | 0.00 |
| Overnight Delivery Services | 3,750.00 | 0.00 | | 0.00 |
| Local Delivery Services | 3,650.00 | 0.00 | | 0.00 |
| Insurance | 125,000.00 | 17,648.82 | 14.12% | 19,121.12 |
| Repair and Maintenance | 700.00 | 0.00 | | 0.00 |
| Repair & Maintenance-Vehicles | 2,900.00 | 0.00 | | 0.00 |
| Repair and Maintenance Toll Equip | 15,000.00 | 0.00 | | 0.00 |
| Rent | 212,000.00 | 31,321.92 | 14.77% | 32,028.68 |
| Water | 7,500.00 | 0.00 | | 0.00 |
| Electricity | 121,100.00 | 830.55 | 0.69% | 1,198.66 |
| Amortization Expense | 1,225,000.00 | 204,935.92 | 16.73% | 203,640.46 |
| Dep Exp- Furniture & Fixtures | 19,000.00 | 3,121.07 | 16.43% | 3,121.09 |
| Dep Expense - Equipment | 15,000.00 | 2,396.28 | 15.98% | 2,396.29 |
| Dep Expense - Autos & Trucks | 4,000.00 | 655.55 | 16.39% | 655.54 |
| Dep Expense-Buildng & Toll Fac | 177,000.00 | 29,426.38 | 16.63% | 29,426.38 |
| Dep Expense-Highways & Bridges | 5,000,000.00 | 827,867.83 | 16.56% | 827,460.07 |
| Dep Expense-Communic Equip | 197,000.00 | 32,741.36 | 16.62% | 32,778.57 |
| Dep Expense-Toll Equipment | 465,000.00 | 76,963.56 | 16.55% | 76,963.56 |
| Dep Expense - Signs | 135,000.00 | 22,211.35 | 16.45% | 22,211.35 |
| Dep Expense-Land Improvemts | 52,000.00 | 8,597.31 | 16.53% | 8,597.31 |
| Depreciation Expense-Computers | 410,000.00 | 1,614.86 | 0.39% | 61,313.69 |
| Other Licenses | 250.00 | 0.00 | | 0.00 |
| Community Initiative Grants | 65,000.00 | 30,000.00 | 46.15% | 0.00 |
| Total Operating Expense | 8,331,245.00 | 1,297,044.67 | 15.57% | 1,320,608.29 |
| Financing Expenses | | | | |
| Arbitrage Rebate | 6,000.00 | 0.00 | | 0.00 |
| Bond Issuance Expense | 620,280.00 | 49,301.42 | 7.95% | 121,218.20 |
| Loan Fees | 12,500.00 | 0.00 | | 0.00 |
| Bond Issuance Cost | 30,000.00 | 5,000.00 | 16.67% | 5,000.00 |
| Trustee Fees | 2,000.00 | 0.00 | | 0.00 |
| Bank Fees | 7,500.00 | 1,350.41 | 18.01% | 830.13 |
| Interest Expense | 11,750,000.00 | 1,970,737.92 | 16.77% | 2,024,242.60 |
| Contingency | 15,000.00 | 0.00 | | 0.00 |
| Total Financing Expense | 12,443,280.00 | 2,026,389.75 | 16.29% | 2,151,290.93 |
| Other Gains or Loss | | | | |
| Total Expenses | 32,251,677.00 | 3,966,784.47 | 12.30% | 4,304,264.37 |
| Net Income | -10,155,077.00 | 662,290.91 | | -1,052,916.85 |

**Central Texas Regional Mobility Authority
Balance Sheet**

As of

August 31, 2010

August 31, 2009

Assets

Current Assets

| | | | |
|-----------------------------|-----------------------|---------------|----------------------|
| Regions Operating Account | 172,510.40 | | 40,942.64 |
| Cash In TexSTAR | 142,701.82 | 117,843.08 | |
| Regions Payroll Account | 4,346.68 | 1,312.62 | |
| Fidelity Government MMA | 3,377,763.24 | 3,064,436.13 | |
| Restricted Cash-TexStar | 91,439,189.61 | 41,765,645.46 | |
| Regions SIB account | 21,396,897.18 | 0.01 | |
| Overpayment accounts | 11,269.63 | 3,233.71 | |
| Total Cash Equivalents | 116,372,168.16 | | 44,993,413.65 |
| Accounts Receivable | 82,506.18 | 81,867.01 | |
| Due From Employees | 375.00 | 0.00 | |
| Due From Other Funds | 108,340.39 | 0.00 | |
| Due From TTA | 463,638.25 | 569,524.10 | |
| Due From NTTA | 32,857.20 | 26,592.75 | |
| Due From HCTRA | 55,073.70 | 43,075.80 | |
| Due From TxDOT | 6,431,994.60 | 0.00 | |
| Due From Federal Government | 419,381.38 | 0.00 | |
| Interest Receivable | 132,934.80 | 8,024.34 | |
| Total Receivables | 7,727,101.50 | | 729,084.00 |
| Certificates of Deposit | 3,100,000.00 | | 3,100,000.00 |
| Agencies | 12,564,606.82 | | 1,000,000.00 |
| Prepaid Insurance | 12,826.68 | 14,003.51 | |
| Total Current Assets | 139,949,213.56 | | 49,836,501.16 |

Construction Work In Process

80,066,650.48 **33,120,079.67**

Fixed Assets

| | | | |
|------------------------------------|-----------------------|--|-----------------------|
| Computers(net) | 37,669.04 | | 306,691.45 |
| Computer Software(net) | 2,272,413.23 | | 3,451,656.38 |
| Furniture and Fixtures(net) | 28,731.73 | | 47,458.24 |
| Equipment(net) | 40,916.24 | | 50,244.92 |
| Autos and Trucks(net) | 3,277.75 | | 7,211.01 |
| Buildings and Toll Facilities(net) | 6,491,262.90 | | 6,667,821.18 |
| Highways and Bridges(net) | 181,858,861.03 | | 186,812,463.36 |
| Communication Equipment(net) | 1,291,172.37 | | 1,487,918.16 |
| Toll Equipment(net) | 3,091,983.92 | | 3,553,765.28 |
| Signs(net) | 5,200,149.57 | | 5,333,417.67 |
| Land Improvements(net) | 938,123.71 | | 989,707.57 |
| Right of Way | 23,683,553.05 | | 23,681,553.05 |
| Leasehold Improvements | 64,432.33 | | 70,283.88 |
| Total Fixed Assets | 225,002,546.87 | | 322,460,192.15 |

GIC

91,722,916.79 0.00

Other Assets

| | | | |
|---------------------------|---------------|--|--------------|
| Security Deposits | 9,483.30 | | 9,483.30 |
| Intangible Assets | 650.00 | | 650.00 |
| Total Bond Issuance Costs | 11,097,687.30 | | 8,894,882.07 |

Total Assets

547,849,148.30 **324,321,788.35**

Liabilities

Current Liabilities

| | | | |
|----------------------------------|---------------------|--|---------------------|
| Accounts Payable | 1,896,131.50 | | 1,128,103.06 |
| Overpayments | 11,631.01 | | 3,297.48 |
| Interest Payable | 3,157,062.92 | | 1,384,974.06 |
| Due to other Funds | 184,367.39 | | 76,027.00 |
| Deferred Compensation Payable | 2,306.29 | | 0.00 |
| TCDRS Payable | 24,545.17 | | 24,019.62 |
| Medical Reimbursement Payable | 0.00 | | (799.16) |
| Due to State of Texas | 604.70 | | 761.98 |
| Total Current Liabilities | 5,276,648.98 | | 2,616,384.04 |

Long Term Liabilities

| | | | |
|--------------------------------|-----------------------|---------------|-----------------------|
| Accrued Vac & Sick Leave Paybl | 205,137.00 | | 205,137.00 |
| Retainage Payable | 134,317.16 | | 144,776.71 |
| Tot Sr Lien Rev Bonds Paybl | 273,513,432.23 | | 176,422,537.22 |
| Subordinated Lien Bond 2010 | 45,000,000.00 | | 0.00 |
| TIFIA note 2008 | 74,959,530.39 | | 71,576,073.03 |
| 2009 Regions Build America Bnd | 0.00 | 15,000,000.00 | |
| 2009 Region's BAB Discount | 0.00 | (62,499.99) | |
| 2009 BAB's Payable | 0.00 | | 14,937,500.01 |
| 2010 BAB's Payable | 59,685,000.00 | | 0.00 |
| 2009 State Infrastructure loan | 32,310,562.58 | | 0.00 |
| Total Long Term Liabilities | 485,807,979.36 | | 263,286,023.97 |
| Total Liabilities | 491,084,628.34 | | 265,902,408.01 |

Net Assets Section

| | | | |
|-------------------------|----------------------|--|----------------------|
| Contributed Capital | 18,334,845.57 | | 18,334,845.57 |
| Net Assets beginning | 37,767,383.47 | | 41,137,451.62 |
| Current Year Operations | 662,290.91 | | (1,052,916.85) |
| Total Net Assets | 38,429,674.38 | | 40,084,534.77 |

Total Liabilities and Net Assets

547,849,148.30

324,321,788.35

CTRMA INVESTMENT REPORT

| Month Ending 8/31/2010 | | | | | | | Rate |
|--------------------------------------------|----------------------|--------------------------|------------------|---------------------|----------------------|--|---------------|
| Balance 7/31/2010 | Additions | Discount Amortization | Accrued Interest | Withdrawals | Balance 8/31/2010 | | August 2010 |
| Amount in Trustee TexStar | | | | | | | |
| 183A/290E Project Acct | | | 555.04 | 428,759.40 | 2,980,454.85 | | 0.216% |
| 2010 Senior Lien Construction Fund | | | 1.00 | | 5,493.38 | | 0.216% |
| 2010-1 Sub Lien Projects | | | 158.97 | | 869,382.53 | | 0.216% |
| 2010 Regions Project Acct | 59,245,050.00 | | 9,064.49 | | 59,254,114.49 | | 0.216% |
| General Fund | | | 1,050.05 | 2,742,929.59 | 5,100,782.85 | | 0.216% |
| Trustee Operating Fund | 1,449,492.14 | | 57.99 | 750,000.00 | 719,541.54 | | 0.216% |
| Renewal & Replacement Fund | | | 27.95 | | 152,832.18 | | 0.216% |
| TxDOT Grant Fund | | | 1,331.62 | | 7,282,629.33 | | 0.216% |
| Revenue Fund | | | 0.11 | | 620.28 | | 0.216% |
| Debt Service Reserve Fund 05 | | | 881.34 | | 4,820,078.30 | | 0.216% |
| 2010 Senior Lien DSF | | | 0.38 | | 2,066.84 | | 0.216% |
| 2010 Senior Lien Debt Service Reserve Fund | | | 1,233.46 | | 6,745,801.91 | | 0.216% |
| 2010-2Sub Lien Debt Service Reserve Fund | | | 183.01 | | 1,000,891.07 | | 0.216% |
| 2010-1Sub Lien Debt Service Reserve Fund | | | 457.19 | | 2,500,361.64 | | 0.216% |
| 2010-1 COI Sub Lien | | | 0.50 | | 2,752.45 | | 0.216% |
| 2010 Senior Lien Capitalized Interest | | | 0.15 | | 841.00 | | 0.216% |
| 2010-1 Sub Lien Capitalized Interest | | | 0.08 | | 419.39 | | 0.216% |
| 2010-2 Sub Lien Capitalized Interest | | | 0.02 | | 126.57 | | 0.216% |
| | | | | | | | 0.216% |
| 34,651,334.10 | 60,694,542.14 | 0.00 | 15,003.35 | 3,921,688.99 | 91,439,190.60 | | |
| Amount in TexStar Operating Fund | | | | | | | |
| 62,681.08 | 750,000.00 | | 20.74 | 670,000.00 | 142,701.82 | | 0.216% |

CTRMA INVESTMENT REPORT

| Month Ending 8/31/2010 | | | | | | | Rate |
|----------------------------------------|----------------------|--------------------------|------------------|-----------------|----------------------|----------------------|---------------|
| Balance 7/31/2010 | Additions | Discount Amortization | Accrued Interest | Withdrawals | Balance 8/31/2010 | | August 2010 |
| Fidelity Money Market Fund | | | | | | | |
| Operating Fund | 467,642.28 | 981,846.66 | | 3.20 | 1,449,492.14 | 0.00 | 0.001% |
| Additional Projects Fund | 33.55 | | | | 33.55 | 0.00 | 0.001% |
| 2010-2 183A/290E Project Acct | 2.05 | 428,759.40 | | | 428,760.18 | 1.27 | 0.001% |
| 2010-1 Sub Lien Project Acct | 397,059.00 | 2,095,584.07 | | | 2,095,584.07 | 397,059.00 | 0.001% |
| 2010 Senior Lien Construction Fund | 14,457.60 | | 0.49 | | | 14,458.09 | 0.001% |
| Other Obligations Fund | 12,494.60 | | 0.11 | | | 12,494.71 | 0.001% |
| Debt Service Fund 2005 | 772,376.69 | 619,991.88 | 3.50 | | | 1,392,372.07 | 0.001% |
| 2010 Senior DSF | 0.00 | 12.40 | | | | 12.40 | 0.001% |
| Subordinate Lien TIFIA DS Fund | 7,880.14 | | 0.07 | | | 7,880.21 | 0.001% |
| 2010-2 Subordinate DSF | | | | | | 0.00 | 0.001% |
| 2010-2 Subordinate Cap I Fund | 2,816.43 | | 0.10 | | | 2,816.53 | 0.001% |
| 2010 CAP I SN lien | 0.00 | 0.00 | | | 0.00 | 0.00 | 0.001% |
| 2010 Sn Lien DSA | 0.00 | 0.00 | | | 0.00 | 0.00 | 0.001% |
| 2010-1 Debt Service Fund | 0.00 | 0.00 | | | 0.00 | 0.00 | 0.001% |
| 2010-1 Subordinate Lien DSF | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.001% |
| 2010-2 Debt Service Fund | 0.00 | 0.00 | | | 0.00 | 0.00 | 0.001% |
| TxDOT Grant Fund | 2,970.43 | | 42.50 | | | 3,012.93 | 0.001% |
| Renewal and Replacement | 505,001.04 | | 4.29 | | | 505,005.33 | 0.001% |
| 2010 Senior Lien Cost of Issuance | 0.06 | | | | 0.06 | 0.00 | 0.001% |
| Proceeds Fund | 12.34 | | 0.00 | | 12.34 | 0.00 | 0.001% |
| 2010-1 Sub lien supplemental Security | 12.52 | | | | | 12.52 | 0.001% |
| Revenue Fund | 763,183.46 | 1,782,762.86 | 9.22 | 1,680,571.92 | | 865,383.62 | 0.001% |
| General Fund | 2,046,073.20 | 2,859,533.08 | 14.72 | 4,789,289.76 | | 116,331.24 | 0.001% |
| 2010 Senior DS Reserve Fund | 250,000.00 | | 1.37 | | | 250,001.37 | 0.001% |
| 2010-1 Subordinate DS Reserve Fund | 75,403.34 | 17,242.51 | 1.07 | | | 92,646.92 | 0.001% |
| 2010-2 Subordinate DS Reserve Fund | 27,526.17 | 6,846.58 | 0.39 | | | 34,373.14 | 0.001% |
| Debt Service Reserve Fund 2005 | 80,195.82 | | 765.07 | | | 80,960.89 | 0.001% |
| | 5,425,140.72 | 8,792,579.44 | 0.00 | 846.10 | 10,443,744.02 | 3,774,822.24 | |
| Amount in Region's MMA SIB Loan | 24,065,295.08 | | | 4,140.99 | 2,672,538.89 | 21,396,897.18 | 0.003% |

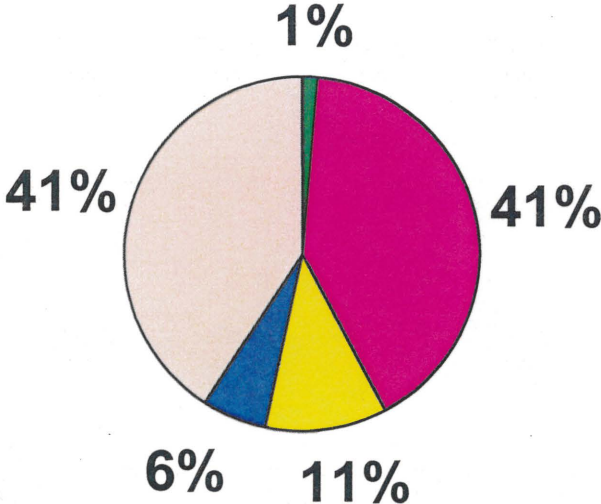
CTRMA INVESTMENT REPORT

| Month Ending 8/31/2010 | | | | | | | Rate August 2010 |
|--------------------------------------------|-----------------------|--------------------------|-------------------|------------------|----------------------|-----------------------|---------------------|
| Balance 7/31/2010 | Additions | Discount Amortization | Accrued Interest | Withdrawals | Balance 8/31/2010 | | |
| Amount in Bayerische Landesbank GIC | | | | | | | |
| Subordinate Lien Cap-I 2010-1 | 3,947,581.49 | | | 1,645.51 | | 3,949,227.00 | 0.500% |
| Subordinate Lien Cap-I 2010-2 | 1,117,035.76 | | | 465.62 | | 1,117,501.38 | 0.500% |
| Senior Lien Cap-I 2010 | 8,496,640.87 | | | 6,235.44 | | 8,502,876.31 | 0.880% |
| Subordinate Lien Project Fund 2010-1 | 17,887,053.66 | | | 5,286.13 | 2,095,584.07 | 15,796,755.72 | 0.375% |
| Senior Lien Project Fund 2010 | 62,370,189.07 | | | 44,210.15 | | 62,414,399.22 | 0.850% |
| | 93,818,500.85 | 0.00 | 0.00 | 57,842.85 | 2,095,584.07 | 91,780,759.63 | |
| Amount in Fed Agencies | | | | | | | |
| Amortized Principal | 12,565,918.55 | | (1,311.73) | | | 12,564,606.82 | |
| Accrued Interest | | | | 19,979.16 | | | |
| | 12,565,918.55 | 0.00 | (1,311.73) | | 0.00 | 12,564,606.82 | |
| Certificates of Deposit | | | | | | | |
| Total in Pools | 3,100,000.00 | | | | | 3,100,000.00 | |
| Total in Money Market | 34,714,015.18 | 61,444,542.14 | | 15,024.09 | 4,591,688.99 | 91,581,892.42 | |
| Total in Fed Agencies | 29,490,435.80 | 8,792,579.44 | | 4,987.09 | 13,116,282.91 | 25,171,719.42 | |
| Bayerische Landesbank GIC | 12,565,918.55 | 0.00 | (1,311.73) | | 0.00 | 12,564,606.82 | |
| | 93,818,500.85 | 0.00 | | 57,842.85 | 2,095,584.07 | 91,780,759.63 | |
| Total Invested | 173,688,870.38 | 70,237,121.58 | (1,311.73) | 77,854.03 | 19,803,555.97 | 224,198,978.29 | |

All Investments in the portfolio are in compliance with the CTRMA's Investment policy.

William Chapman, CFO

Allocation of Funds



- Certificates of Deposit
- Total in Pools
- Total in Money Market
- Total in Fed Agencies
- Bayerische Landesbank GIC

Amount of investments As of August 31, 2010

| Agency | CUSIP # | COST | Book Value | Market Value | Yield to Maturity | Purchased | Matures | FUND |
|------------------------|-----------|----------------------|----------------------|----------------------|-------------------|------------|------------|--------------------------------|
| Fannie Mae | 3136FMDR2 | 2,998,500.00 | 2,998,812.50 | 3,005,640.00 | 1.125% | 3/30/2010 | 4/23/2012 | TxDOT Grant Fund |
| Fannie Mae | 31398AZY1 | 5,070,000.00 | 5,058,988.76 | 5,028,150.00 | 1.62% | 11/30/2009 | 11/10/2014 | 2005 Debt Service Reserve Fund |
| Fannie Mae | 31398AX80 | 1,004,500.00 | 1,004,375.00 | 1,002,810.00 | 1.45% | 7/29/2010 | 7/26/2013 | 2005 Debt Service Reserve Fund |
| Fannie Mae | 31398AW32 | 1,002,500.00 | 1,002,430.56 | 1,005,000.00 | 1.38% | 7/19/2010 | 7/19/2013 | 2010-1Subordinate DSRF |
| Federal Home loan Bank | 313370CR7 | 1,000,000.00 | 1,000,000.00 | 1,000,310.00 | 0.25% | 7/27/2010 | 1/27/2010 | 2010 Sn Lien DSRF |
| Farm Credit Bank | 31331JVW0 | 1,500,000.00 | 1,500,000.00 | 1,501,875.00 | 1.35% | 7/22/2010 | 7/22/2013 | 2010 Sn Lien DSRF |
| | | <u>12,575,500.00</u> | <u>12,564,606.82</u> | <u>12,543,785.00</u> | | | | |

| Agency | CUSIP # | COST | Cummulative Amortization | 8/31/2010 | | Interest Income August 2010 | | |
|------------------------|-----------|----------------------|-----------------------------|----------------------|----------------------|-----------------------------|-------------------|------------------|
| | | | | Book Value | Maturity Value | Accrued Interest | Amortizatuion | Interest Earned |
| Fannie Mae | 3136FMDR2 | 2,998,500.00 | 312.50 | 2,998,812.50 | 3,000,000.00 | 2,812.50 | 62.50 | 2,875.00 |
| Fannie Mae | 31398AZY1 | 5,070,000.00 | (11,011.24) | 5,058,988.76 | 5,000,000.00 | 13,020.83 | (1,179.79) | 11,841.04 |
| Fannie Mae | 31398AX80 | 1,004,500.00 | 125.00 | 1,004,375.00 | 1,000,000.00 | 1,208.33 | (125.00) | 1,083.33 |
| Fannie Mae | 31398AW32 | 1,002,500.00 | 69.44 | 1,002,430.56 | 1,000,000.00 | 1,145.83 | (69.44) | 1,076.39 |
| Federal Home loan Bank | 313370CR7 | 1,000,000.00 | 0.00 | 1,000,000.00 | 1,000,000.00 | 104.17 | 0.00 | 104.17 |
| Farm Credit Bank | 31331JVW0 | 1,500,000.00 | 0.00 | 1,500,000.00 | 1,500,000.00 | 1,687.50 | 0.00 | 1,687.50 |
| | | <u>12,575,500.00</u> | <u>(10,504.30)</u> | <u>12,564,606.82</u> | <u>12,500,000.00</u> | <u>19,979.16</u> | <u>(1,311.73)</u> | <u>18,667.43</u> |

August 2010 Certificates of Deposit Outstanding

| Bank | CUSIP # | COST | Yield to Maturity | Purchased | Matures | August 2010 Interest | FUND |
|--------------|----------------|------------------|------------------------------|------------------|----------------|---------------------------------|------------------------------|
| Regions Bank | CDRB32454 | 3,000,000 | 0.30% | 4/5/2010 | 1/4/2011 | \$ 764.38 | Debt Service Reserve Fund 05 |
| Regions Bank | CDRB27819 | 100,000 | 0.53% | 10/14/2009 | 9/10/2010 | \$ 42.47 | TxDOT Grant Fund |
| | | <u>3,100,000</u> | | | | <u>806.85</u> | |

INVESTMENTS by FUND

Balance
August 31, 2010

| | | | | |
|---------------------------------------------------|----------------------|--------------------------|--|--------------------------|
| Renewal & Replacement Fund | | | | |
| TexSTAR | 152,832.18 | | | 91,581,892.42 |
| Fidelity | 505,005.33 | | | 3,100,000.00 |
| Agencies | | 657,837.51 | | 3,774,822.24 |
| TxDOT Grant Fund | | | | 21,396,897.18 |
| TexSTAR | 7,282,629.33 | | | 12,564,606.82 |
| Fidelity | 3,012.93 | | | 91,780,759.63 |
| CD's | 100,000.00 | | | |
| Agencies | 2,998,812.50 | 10,384,454.76 | | \$ 224,198,978.29 |
| Subordinate Lien DS Fund 05 | | | | |
| Fidelity | 7,880.21 | 7,880.21 | | |
| Debt Service Reserve Fund 05 | | | | |
| TexSTAR | 4,820,078.30 | | | |
| Fidelity | 80,960.89 | | | |
| CD's | 3,000,000.00 | | | |
| Agencies | 6,063,363.76 | 13,964,402.95 | | |
| Debt Service Fund 05 | | | | |
| Fidelity | 1,392,372.07 | 1,392,372.07 | | |
| 2010 Senior Lien DSF | | | | |
| TexSTAR | 2,066.84 | | | |
| Fidelity | 12.40 | 2,079.24 | | |
| Other Obligations Fund | | | | |
| Fidelity | 12,494.71 | 12,494.71 | | |
| Operating Fund | | | | |
| TexSTAR | 142,701.82 | | | |
| TexSTAR-Trustee | 719,541.54 | | | |
| Fidelity | 0.00 | | | |
| Region's SIB Loan MMA | 21,396,897.18 | 22,259,140.54 | | |
| Revenue Fund | | | | |
| TexSTAR | 620.28 | | | |
| Fidelity | 865,383.62 | 866,003.90 | | |
| General Fund | | | | |
| TexSTAR | 5,100,782.85 | | | |
| Fidelity | 116,331.24 | 5,217,114.09 | | |
| 2010-1 Sub Lien Cost of Issuance | | | | |
| TexSTAR | 2,752.45 | 2,752.45 | | |
| 2010 Senior Lien Capitalized Interest | | | | |
| TexSTAR | 841.00 | | | |
| Bayerische GIC | 8,502,876.31 | 8,503,717.31 | | |
| 2010-1 Sub Lien Capitalized Interest | | | | |
| TexSTAR | 419.39 | | | |
| Bayerische GIC | 3,949,227.00 | 3,949,646.39 | | |
| 2010-2 Sub Lien Capitalized Interest | | | | |
| TexSTAR | 126.57 | | | |
| Fidelity | 2,816.53 | | | |
| Bayerische GIC | 1,117,501.38 | 1,120,444.48 | | |
| 2010-1 Sub BABs subsidy | | | | |
| Fidelity | 12.52 | 12.52 | | |
| 2010 Senior Lien Debt Service Reserve Fund | | | | |
| TexSTAR | 6,745,801.91 | | | |
| Fidelity | 250,001.37 | | | |
| Agencies | 2,500,000.00 | 9,495,803.28 | | |
| 2010-2Sub Lien Debt Service Reserve Fund | | | | |
| TexSTAR | 1,000,891.07 | | | |
| Fidelity | 34,373.14 | 1,035,264.21 | | |
| 2010-1Sub Lien Debt Service Reserve Fund | | | | |
| TexSTAR | 2,500,361.64 | | | |
| Fidelity | 92,646.92 | | | |
| Agencies | 1,002,430.56 | 3,595,439.12 | | |
| 2010 Regions BABs Project Account | | | | |
| TexSTAR | 59,254,114.49 | | | |
| Fidelity | | 59,254,114.49 | | |
| 2010-1 Sub Lien Projects Fund | | | | |
| TexSTAR | 869,382.53 | | | |
| Fidelity | 397,059.00 | | | |
| Bayerische GIC | 15,796,755.72 | 17,063,197.25 | | |
| 183A/290E Project Acct | | | | |
| TexSTAR | 2,980,454.85 | | | |
| Fidelity | 1.27 | 2,980,456.12 | | |
| 2010 Senior Lien Construction Fund | | | | |
| TexSTAR | 5,493.38 | | | |
| Fidelity | 14,458.09 | | | |
| Bayerische GIC | 62,414,399.22 | 62,434,350.69 | | |
| | | \$ 224,198,978.29 | | |



Monthly Newsletter - August 2010

Performance

As of August 31, 2010

| | |
|---------------------------------------|--------------------|
| Current Invested Balance | \$4,898,435,591.73 |
| Weighted Average Maturity (1) | 52 Days |
| Weighted Average Maturity (2) | 83 Days |
| Net Asset Value | 1.000142 |
| Total Number of Participants | 715 |
| Management Fee on Invested Balance | 0.05%* |
| Interest Distributed | \$1,130,447.67 |
| Management Fee Collected | \$211,285.94 |
| % of Portfolio Invested Beyond 1 Year | 3.64% |
| Standard & Poor's Current Rating | AAAm |

Rates reflect historical information and are not an indication of future performance.

August Averages

| | |
|------------------------------------------|--------------------|
| Average Invested Balance | \$5,026,439,570.04 |
| Average Monthly Yield, on a simple basis | 0.2153% |
| Average Weighted Average Maturity (1)* | 49 Days |
| Average Weighted Average Maturity (2)* | 81 Days |

Definition of Weighted Average Maturity (1) & (2)

- (1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.
- (2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

New Participants

We would like to welcome the following entities who joined the TexSTAR program in August:

★ Big Spring ISD

★ City of Fulshear

★ Idalou ISD

Holiday Reminder

Please note that in observance of the Columbus Day holiday, **TexSTAR will be closed Monday, October 11, 2010**. All ACH transactions initiated on Friday, October 8th will settle on Tuesday, October 12th.

This is an unusual holiday where the investment markets are closed but the banks are open. Please plan accordingly for your liquidity needs.

Economic Commentary

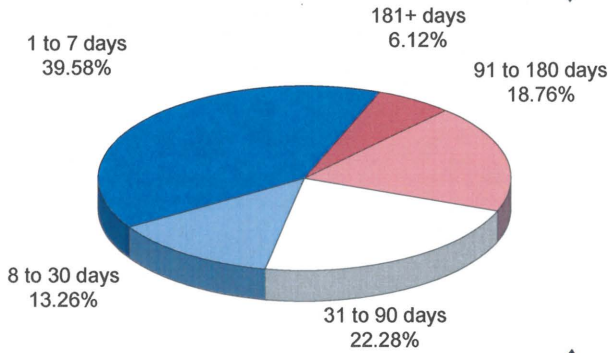
After over two months of continually disappointing U.S. economic data, the negative momentum appears to have begun to abate. Consumer confidence stopped declining and/or increasing in August. Improvement in the savings rate suggests that the rise in incomes at the beginning of this year corresponded to an improvement in household balance sheets. Although a high savings rate detracts from short-term spending, it should ultimately lead to spending in the long run. Labor growth remains anemic but fears of a renewed retrenchment in the labor market are lessening. While private payrolls continue to grow at a slow pace, some of the leading employment indicators such as hours worked and temporary hiring continue to remain resilient. With a record low existing homes sold in July, it has become apparent that the homebuyer tax credit did more to bring forward purchases of homes rather than to stimulate a longer-lasting wave of new purchases. Home affordability measures and current mortgage rates continue to entice buyers and increase interest in mortgage refinancing. However, despite the desire to refinance, credit conditions remain tight and the ability to refinance is limited. With numerous challenges to the U.S. economy, the data that is to be released through the remainder of the third quarter remains fraught with more uncertainty than usual. Central questions that remain include whether or not manufacturing-led strength in equipment and software investment will translate into hiring in the coming months and whether the rise in the savings rate over the past quarter will reduce the headwinds to consumption sufficiently to create strong final demand. It is highly likely that the unemployment gap will remain elevated for several years and that wage growth will remain low. The Fed, in response to the recent declines in investor sentiment and fundamental data, has shifted its approach. Whereas the Fed had been managing expectations by focusing on how it will oversee its balance sheet in a tightening cycle, today the emphasis is on communicating the means by which it can further stimulate the economy. The Fed remains committed to providing further stimulus if necessary, but is currently looking past some of the recent downward distortions in the economic data and is awaiting the simulative effects of monetary policy to influence consumer sentiment and spending in roughly three to six months.

This information is an excerpt from an economic report dated August 2010 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.

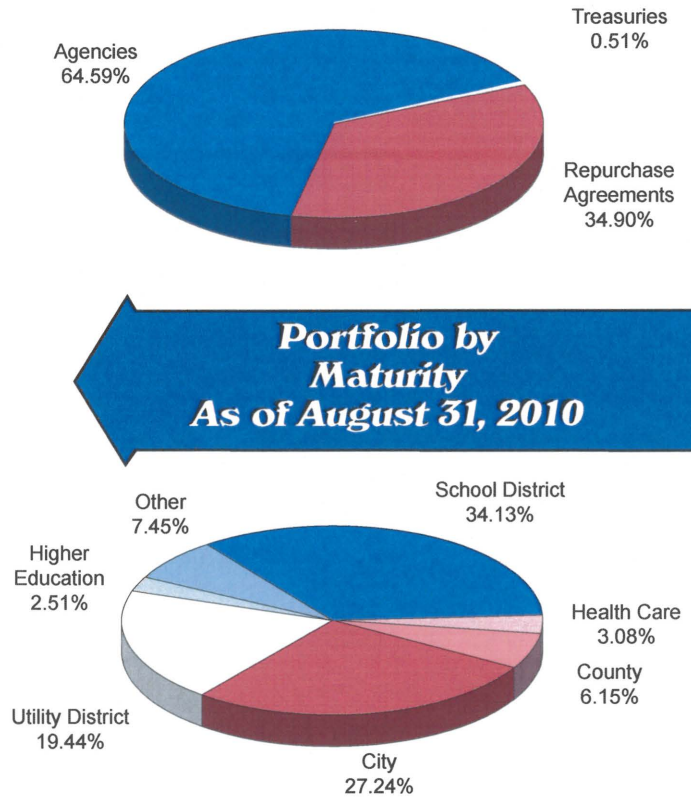
For more information about TexSTAR, please visit our web site at www.texstar.org.

Information at a Glance

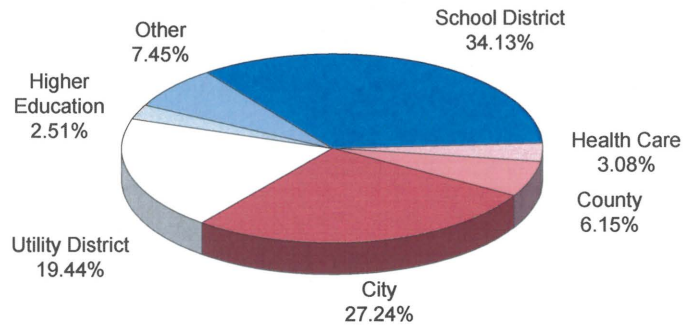
Portfolio by Type of Investment As of August 31, 2010



Distribution of Participants by Type As of August 31, 2010



Portfolio by Maturity As of August 31, 2010



Historical Program Information

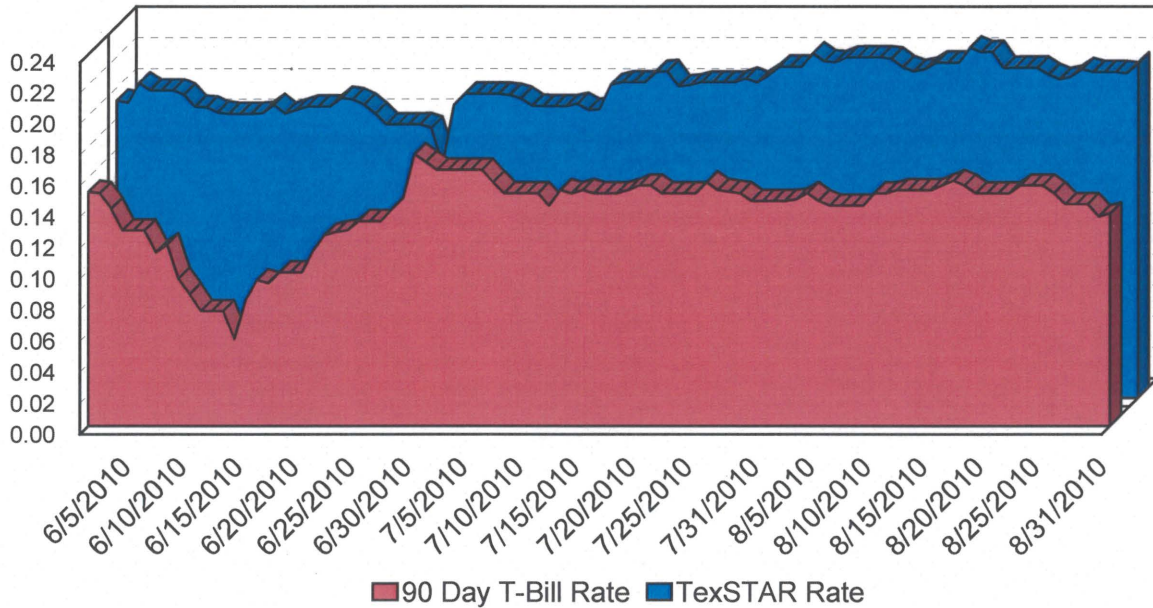
| Month | Average Rate | Book Value | Market Value | Net Asset Value | WAM (1)* | WAM (2)* | Number of Participants |
|--------|--------------|--------------------|--------------------|-----------------|----------|----------|------------------------|
| Aug 10 | 0.2153% | \$4,898,435,591.73 | \$4,899,135,875.31 | 1.000142 | 49 | 81 | 715 |
| Jul 10 | 0.1992% | 4,973,684,902.13 | 4,974,288,088.24 | 1.000117 | 43 | 71 | 712 |
| Jun 10 | 0.1860% | 5,156,538,488.97 | 5,157,298,475.17 | 1.000147 | 44 | 72 | 712 |
| May 10 | 0.1838% | 5,182,297,968.35 | 5,182,789,855.09 | 1.000094 | 47 | 74 | 711 |
| Apr 10 | 0.1721% | 5,339,490,225.82 | 5,339,710,431.56 | 1.000035 | 51 | 80 | 710 |
| Mar 10 | 0.1552% | 5,631,610,152.45 | 5,632,064,660.25 | 1.000080 | 52 | 75 | 705 |
| Feb 10 | 0.1453% | 6,054,214,913.66 | 6,054,862,055.15 | 1.000106 | 46 | 68 | 704 |
| Jan 10 | 0.1604% | 5,840,134,270.14 | 5,841,215,764.12 | 1.000185 | 44 | 62 | 702 |
| Dec 09 | 0.1888% | 5,407,637,704.81 | 5,408,888,081.88 | 1.000223 | 49 | 69 | 701 |
| Nov 09 | 0.1986% | 5,098,729,406.85 | 5,100,566,153.33 | 1.000360 | 53 | 73 | 699 |
| Oct 09 | 0.2095% | 5,268,497,948.76 | 5,270,536,424.50 | 1.000384 | 49 | 71 | 696 |
| Sep 09 | 0.2629% | 5,340,224,912.87 | 5,342,464,587.80 | 1.000419 | 48 | 71 | 695 |

Portfolio Asset Summary as of August 31, 2010

| | Book Value | Market Value |
|--------------------------------------|----------------------------|----------------------------|
| Uninvested Balance | \$ 756.76 | \$ 756.76 |
| Accrual of Interest Income | 505,833.52 | 505,833.52 |
| Interest and Management Fees Payable | (1,168,775.51) | (1,168,775.51) |
| Payable for Investment Purchased | 0.00 | 0.00 |
| Repurchase Agreements | 1,710,065,000.00 | 1,710,065,000.00 |
| Government Securities | 3,189,032,776.96 | 3,189,733,060.54 |
| Total | \$ 4,898,435,591.73 | \$ 4,899,135,875.31 |

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

TexSTAR versus 90-Day Treasury Bill



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The TexSTAR management fee may be waived in full or in part at the discretion of the TexSTAR co-administrators and the TexSTAR rate for the period shown reflects waiver of fees. This table represents investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the TexSTAR pool to the T-Bill Yield, you should know that the TexSTAR pool consist of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill.

Daily Summary for August 2010

| Date | Mny Mkt Fund Equiv. [SEC Std.] | Daily Allocation Factor | TexSTAR Invested Balance | Market Value Per Share | WAM Days (1)* | WAM Days (2)* |
|-----------|--------------------------------|-------------------------|--------------------------|------------------------|---------------|---------------|
| 8/1/2010 | 0.2140% | 0.000005862 | \$4,973,684,902.13 | 1.000117 | 47 | 81 |
| 8/2/2010 | 0.2225% | 0.000006096 | \$4,994,444,742.21 | 1.000122 | 46 | 80 |
| 8/3/2010 | 0.2174% | 0.000005955 | \$5,014,848,917.15 | 1.000119 | 45 | 79 |
| 8/4/2010 | 0.2170% | 0.000005945 | \$5,027,621,847.79 | 1.000127 | 47 | 80 |
| 8/5/2010 | 0.2199% | 0.000006024 | \$5,025,024,210.83 | 1.000124 | 47 | 81 |
| 8/6/2010 | 0.2200% | 0.000006028 | \$5,029,962,811.23 | 1.000106 | 45 | 79 |
| 8/7/2010 | 0.2200% | 0.000006028 | \$5,029,962,811.23 | 1.000106 | 45 | 79 |
| 8/8/2010 | 0.2200% | 0.000006028 | \$5,029,962,811.23 | 1.000106 | 45 | 79 |
| 8/9/2010 | 0.2191% | 0.000006003 | \$5,041,057,835.82 | 1.000107 | 45 | 79 |
| 8/10/2010 | 0.2138% | 0.000005857 | \$5,104,404,406.86 | 1.000103 | 45 | 78 |
| 8/11/2010 | 0.2111% | 0.000005783 | \$5,093,619,259.74 | 1.000111 | 45 | 77 |
| 8/12/2010 | 0.2125% | 0.000005822 | \$5,008,003,066.99 | 1.000123 | 50 | 83 |
| 8/13/2010 | 0.2167% | 0.000005936 | \$4,994,469,801.55 | 1.000123 | 49 | 82 |
| 8/14/2010 | 0.2167% | 0.000005936 | \$4,994,469,801.55 | 1.000123 | 49 | 82 |
| 8/15/2010 | 0.2167% | 0.000005936 | \$4,994,469,801.55 | 1.000123 | 49 | 82 |
| 8/16/2010 | 0.2263% | 0.000006201 | \$4,985,389,406.59 | 1.000120 | 48 | 81 |
| 8/17/2010 | 0.2234% | 0.000006120 | \$4,994,703,991.61 | 1.000109 | 50 | 82 |
| 8/18/2010 | 0.2236% | 0.000006125 | \$4,984,119,125.25 | 1.000120 | 51 | 83 |
| 8/19/2010 | 0.2132% | 0.000005840 | \$5,133,490,071.72 | 1.000127 | 49 | 80 |
| 8/20/2010 | 0.2133% | 0.000005845 | \$5,094,561,811.22 | 1.000119 | 48 | 79 |
| 8/21/2010 | 0.2133% | 0.000005845 | \$5,094,561,811.22 | 1.000119 | 48 | 79 |
| 8/22/2010 | 0.2133% | 0.000005845 | \$5,094,561,811.22 | 1.000119 | 48 | 79 |
| 8/23/2010 | 0.2088% | 0.000005721 | \$5,065,310,197.98 | 1.000126 | 50 | 81 |
| 8/24/2010 | 0.2059% | 0.000005640 | \$5,058,593,871.51 | 1.000136 | 52 | 84 |
| 8/25/2010 | 0.2075% | 0.000005684 | \$5,081,537,228.80 | 1.000139 | 51 | 82 |
| 8/26/2010 | 0.2123% | 0.000005817 | \$5,047,212,782.48 | 1.000140 | 52 | 83 |
| 8/27/2010 | 0.2105% | 0.000005766 | \$4,996,940,685.19 | 1.000148 | 52 | 83 |
| 8/28/2010 | 0.2105% | 0.000005766 | \$4,996,940,685.19 | 1.000148 | 52 | 83 |
| 8/29/2010 | 0.2105% | 0.000005766 | \$4,996,940,685.19 | 1.000148 | 52 | 83 |
| 8/30/2010 | 0.2097% | 0.000005745 | \$4,940,319,886.36 | 1.000151 | 52 | 83 |
| 8/31/2010 | 0.2160% | 0.000005917 | \$4,898,435,591.73 | 1.000142 | 52 | 83 |
| Average | 0.2153% | 0.000005899 | \$5,026,439,570.04 | | 49 | 81 |

TexSTAR Participant Services
First Southwest Asset Management, Inc.
325 North St. Paul Street, Suite 800
Dallas, Texas 75201



TexSTAR Board Members

| | | |
|----------------------------|--------------------------------------------------|------------------------------------------|
| <i>William Chapman</i> | <i>Central Texas Regional Mobility Authority</i> | <i>Governing Board President</i> |
| <i>Nell Lange</i> | <i>City of Frisco</i> | <i>Governing Board Vice President</i> |
| <i>Melinda Garrett</i> | <i>Houston ISD</i> | <i>Governing Board Treasurer</i> |
| <i>Michael Bartolotta</i> | <i>First Southwest Company</i> | <i>Governing Board Secretary</i> |
| <i>Will Williams</i> | <i>JP Morgan Chase</i> | <i>Governing Board Asst. Sec./Treas.</i> |
| <i>Hardy Browder</i> | <i>City of Cedar Hill</i> | <i>Advisory Board</i> |
| <i>Oscar Cardenas</i> | <i>Northside ISD</i> | <i>Advisory Board</i> |
| <i>Stephen Fortenberry</i> | <i>McKinney ISD</i> | <i>Advisory Board</i> |
| <i>S. Renee Tidwell</i> | <i>Tarrant County</i> | <i>Advisory Board</i> |
| <i>Monte Mercer</i> | <i>North Central TX Council of Government</i> | <i>Advisory Board</i> |
| <i>Becky Brooks</i> | <i>Government Resource Associates, LLC</i> | <i>Advisory Board</i> |
| <i>Len Santow</i> | <i>Griggs & Santow</i> | <i>Advisory Board</i> |

