

**GENERAL MEETING OF THE BOARD OF DIRECTORS  
OF THE  
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

**RESOLUTION NO. 04-64**

WHEREAS, the Texas Transportation Code authorizes the creation of a regional mobility authority for the purposes of constructing, maintaining, and operating one or more transportation projects in a region of this state; and

WHEREAS, the Central Texas Regional Mobility Authority ("CTRMA") was created pursuant to the request of Travis and Williamson Counties and in accordance with provisions of the Transportation Code and the petition and approval process established in 46 Tex. Admin. Code § 26.01, *et. seq.* (the "RMA Rules"); and

WHEREAS, the Board of Directors of the CTRMA has been constituted in accordance with the Transportation Code and the RMA Rules; and

WHEREAS, in Resolution No. 04-15, dated May 5, 2004, the Board of Directors identified the need for a Chief Financial Officer and directed staff to begin the process for identifying and hiring a qualified individual for that position; and

WHEREAS, after a thorough process the Executive Director selected Bill Chapman to serve as the CTRMA's Chief Financial Officer; and

WHEREAS, the Executive Director has negotiated compensation and benefits with Bill Chapman as reflected in the terms attached hereto as Exhibit "A"; and

WHEREAS, the CTRMA Board of Directors desires to authorize the employment of Bill Chapman in accordance with the terms of employment summarized in Exhibit "A";

NOW THEREFORE, BE IT RESOLVED, that the Board of Directors of the CTRMA approves and ratifies the employment of Bill Chapman as Chief Financial Officer pursuant to the terms set forth in Exhibit "A"; and

BE IT FURTHER RESOLVED, that the Executive Director is authorized to take such actions as necessary to implement the employment arrangement with Bill Chapman.

Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 8th day of December, 2004.

Submitted and reviewed by:



C. Brian Cassidy  
General Counsel for the Central  
Texas Regional Mobility Authority

Approved:



Robert E. Tesch  
Chairman, Board of Directors  
Resolution Number 03-64  
Date Passed 12/08/04

**EXHIBIT "A"**

**To Resolution No. 04-64**

**TERMS OF CHIEF FINANCIAL OFFICER EMPLOYMENT**

Set forth below are the material terms for the employment of the CTRMA's Chief Financial Officer:

1. **Term**: Full-time employment beginning on November 29, 2004. Employment is on an at-will basis.
2. **Compensation**: Annual salary of \$125,000, plus benefits as described below. For work performed on a part-time basis during November (prior to date of full-time employment), compensation will be on a pro-rata basis as follows:  $(\$125,000 \div 360) \times$  number of days worked. No additional benefits will be paid in association with part-time work.
3. **Expenses**: Moving expenses up to \$5,000 will be paid by the CTRMA. Travel expenses associated with part-time work performed during November will be reimbursed. Actual expenses reasonably incurred in connection with CTRMA business shall be reimbursed subject to CTRMA's policies on reimbursement and subject to Executive Director approval.
4. **Health/Life Insurance**: Health and life insurance benefits will be provided through Williamson County (the "County") pursuant to the Interlocal Agreement dated December 5, 2003, between the County and the CTRMA (through which the County administers payroll and benefits for CTRMA employees).
5. **Retirement Benefits**: Benefits provided through the CTRMA's participation in the Texas County and District Retirement System (TCDRS), as administered by Williamson County. All actuarial services and contribution amounts are determined by the TCDRS and provided to the County for payment by the CTRMA.
6. **Vacation**: Beginning January 1, 2005, three weeks annual paid vacation and three days annual paid personal leave, provided that no more than two consecutive weeks of vacation may be taken without prior approval of the Board of Directors and provided that vacation is taken at a time and in a manner consistent with job responsibilities. You will receive two weeks off in December 2004.
7. **Holidays**: per Board Resolution No. 04-66.