

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 03-49

WHEREAS, the Central Texas Regional Mobility Authority ("CTRMA") was created pursuant to the request of Travis and Williamson Counties and in accordance with provisions of the Transportation Code and the petition and approval process established in 46 Tex. Admin. Code § 26.01, *et. seq.* (the "RMA Rules"); and

WHEREAS, each of Travis and Williamson Counties (the "Counties") contributed funding for the initial operations of the CTRMA; and

WHEREAS, the CTRMA has secured project specific funds from TxDOT for costs related to US 183-A but has received no assistance from TxDOT for funding of other necessary operational expenses; and

WHEREAS, the CTRMA has a need to explore other permissible sources of funding, including loans, lines of credit, or similar financial transactions; and

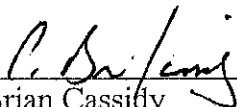
WHEREAS, any such funding options will require negotiation of terms and execution of various agreements;

NOW THEREFORE, BE IT RESOLVED, that the Board of Directors hereby authorizes its staff, financial advisor and legal counsel to consider additional funding options and to preliminarily negotiate the terms and any necessary agreements to secure additional funding, subject to a work authorization to be approved by the Executive Committee; and

BE IT FURTHER RESOLVED, that any such agreements must be presented to the Board of Directors for final approval.

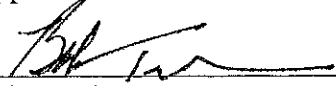
Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 24th day of September, 2003.

Submitted and reviewed by:



C. Brian Cassify
General Counsel for the Central
Texas Regional Mobility Authority

Approved:



Bob Tesch
Chairman, Board of Directors
Resolution Number 03-49
Date Passed 9/24/03