

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 09-79

Procurement of Investment Banking Services

WHEREAS, the Central Texas Regional Mobility Authority ("CTRMA") was created pursuant to the request of Travis and Williamson Counties and in accordance with provisions of the Transportation Code and the petition and approval process established in 43 Tex. Admin. Code § 26.01, *et seq.* (the "RMA Rules"); and

WHEREAS, the Board of Directors of the CTRMA has been constituted in accordance with the Transportation Code and the RMA Rules; and

WHEREAS, the CTRMA has adopted procurement policies (the "Procurement Policies") that provide for various methods for procurement of goods and services; and

WHEREAS, investment banking services are essential to the operations of the CTRMA and the financing of authority projects; and

WHEREAS, in Resolution No. 03-45, dated September 24, 2003, the CTRMA Board of Directors approved a list of firms available to provide investment banking services to the CTRMA as requested by the CTRMA; and

WHEREAS, in Resolution No. 09-56, dated August 26, 2009, the Board of Directors authorized CTRMA staff and its financial advisors to develop and issue an RFQ in accordance with the Procurement Policies for additional firms interested in providing investment banking services to the CTRMA; and

WHEREAS, CTRMA staff and its financial advisors have received and evaluated the RFQ responses and recommend that the firms listed on Attachment "A" be added to the pool of investment banking firms qualified and available to provide investment banking services to the CTRMA; and

WHEREAS, the investment banking services market has experienced significant changes since the development of the original pool of investment banking firms and it is therefore further recommended that the firms listed on Attachment "B" be deleted from the pool of qualified and available investment banks.


NOW THEREFORE, BE IT RESOLVED, that the Board of Directors of the CTRMA hereby authorizes and approves the addition of the firms listed on Attachment "A" to the pool of investment banking firms qualified and available to provide investment banking services to the CTRMA and the Executive Director is authorized to negotiate and execute appropriate

agreements with the firms listed on Attachment "A" regarding each respective firm providing investment banking services to the CTRMA; and

BE IT FURTHER RESOLVED, that the investment banking firms listed on Attachment "B" be deleted from the pool of qualified and available investment banks.


Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 18th day of November, 2009.

Submitted and reviewed by:



Tom Nielson
General Counsel for the Central
Texas Regional Mobility Authority

Approved:



Ray A. Wilkerson
Chairman, Board of Directors
Resolution Number 09-79
Date Passed 11/18/09

ATTACHMENT "A"

RESOLUTION NO. 09-79

LIST OF NEW APPROVED INVESTMENT BANKING FIRMS

1. BOSC, Inc.
2. Coastal Securities, Inc.
3. Fidelity Investments
4. Jefferies & Company, Inc.
5. Wells Fargo Securities
6. Raymond James & Associates, Inc.
7. Rice Financial Products Company

It is clarified that certain investment banking firms currently on the approved list have been succeeded as follows and will continue to be on the approved list under their successor name:

1. Lehman Brothers is now Barclays Bank
2. Merrill Lynch & Co., Inc. is now Bank America Securities

ATTACHMENT "B"

INVESTMENT BANKS TO BE DELETED FROM CTRMA POOL

OF INVESTMENT BANKERS

1. Bear Stearns & Co., Inc.
2. UBS Financial Services, Inc.
3. First Albany Corporation
4. Banc One Capital Markets, Inc