

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 08-37

WHEREAS, the Central Texas Regional Mobility Authority ("CTRMA") was created pursuant to the request of Travis and Williamson Counties and in accordance with provisions of the Transportation Code and the petition and approval process established in 43 Tex. Admin. Code § 26.01, *et seq.* (the "RMA Rules"); and

WHEREAS, the Board of Directors of the CTRMA has been constituted in accordance with the Transportation Code and the RMA Rules; and

WHEREAS, in Resolution No. 04-19, dated May 5, 2004, the Board of Directors approved participation in the Texas County & District Retirement System ("TCDRS") to provide benefits to CTRMA employees under the Central Texas Regional Mobility Authority TCDRS Plan (the "Plan"); and


WHEREAS, the Plan requires certain authorizations from time to time by the Board of Directors regarding certain ongoing provisions of and/or changes to the Plan; and

WHEREAS, the Board of Directors has reviewed the TCDRS "Authorization to Change TCDRS Plan Provisions, Plan Year 2009" attached hereto as Attachment "A" which revises the employee vesting provisions from eight years to five years, establishes the required employer contribution rate for Plan Year 2009 and provides for payment of funds to be utilized for a future COLA related to retirees and their beneficiaries.

NOW THEREFORE, BE IT RESOLVED, that the Board of Directors adopts the "Authorization to Change TCDRS Plan Provisions, Plan Year 2009" attached hereto as Attachment "A" and authorizes the Executive Director, as the Presiding Officer of the CTRMA, to execute and deliver the "Authorization to Change TCDRS Plan Provisions, Plan Year 2009" to the TCDRS, and take such further action as is required to fulfill the requirements of TCDRS regarding the same. Such further action shall include transmittal of the executed document along with a copy of this Resolution to the appropriate TCDRS staff.


Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 25th day of June, 2008.

Submitted and reviewed by:



Tom Nielson
General Counsel for the Central
Texas Regional Mobility Authority

Approved:



Robert E. Tesch
Chairman, Board of Directors
Resolution Number 08-37
Date Passed 6/25/08

Central Texas Regional Mobility Authority, #712
Authorization to change TCDRS plan provisions
Plan year 2009

The following resolution concerning the participation of Central Texas Regional Mobility Authority in the Texas County & District Retirement System (TCDRS) for the 2009 plan year was adopted in open session on _____, 2008.

1. With respect to the plan provisions currently applicable to its members, Central Texas Regional Mobility Authority makes the following changes:

Effective Jan. 1, 2009, members will be eligible to retire at age 60 or older if they have at least 5 years of service.

2. With respect to annuities paid to its retirees or their beneficiaries, Central Texas Regional Mobility Authority does not adopt a COLA.
3. Central Texas Regional Mobility Authority adopts an annually determined contribution rate plan with the following rate for the 2009 plan year: the newly adopted elected rate of 14.00%.
4. Except as modified by this resolution or by law, the plan provisions previously adopted by this Governing Board of Central Texas Regional Mobility Authority relating to participation in TCDRS remain in effect and are continued.
5. In the event the 2009 total required rate as set out above exceeds 11%, and if a current waiver of that limit is not on file with the retirement system, the Governing Board of Central Texas Regional Mobility Authority hereby waives the 11% limit on the rate of employer contributions and such waiver will remain effective with respect to future plan years until properly revoked by official action.

Certification

I certify that the foregoing resolution concerning the participation of Central Texas Regional Mobility Authority in the Texas County & District Retirement System for the 2009 plan year truly and accurately reflects the official action taken during a properly posted and noticed meeting on _____, 2008, by the Governing Board of Central Texas Regional Mobility Authority as such action is recorded in the official minutes.

Presiding Officer of Central Texas Regional Mobility Authority

Dated: _____