

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 07-67

WHEREAS, the Central Texas Regional Mobility Authority ("CTRMA") was created pursuant to the request of Travis and Williamson Counties and in accordance with provisions of the Transportation Code and the petition and approval process established in 43 Tex. Admin. Code § 26.01, *et seq.* (the "RMA Rules"); and

WHEREAS, the Board of Directors of the CTRMA has been constituted in accordance with the Transportation Code and the RMA Rules; and

WHEREAS, in Resolution No. 04-19, dated May 5, 2004, the Board of Directors approved participation in the Texas County & District Retirement System ("TCDRS") to provide benefits to CTRMA employees under the Central Texas Regional Mobility Authority TCDRS Plan (the "Plan"); and


WHEREAS, the Plan requires certain authorizations from time to time by the Board of Directors regarding certain provisions of the Plan; and

WHEREAS, the Board of Directors has reviewed the TCDRS "Authorization to Maintain TCDRS Plan Provisions, Plan Year 2008" attached hereto as Attachment "A".


NOW THEREFORE, BE IT RESOLVED, that the Board of Directors adopts the "Authorization to Maintain TCDRS Plan Provisions, Plan Year 2008" attached hereto as Attachment "A" and authorizes the Executive Director, as the Presiding Officer of the CTRMA, to execute and deliver the "Authorization to Maintain TCDRS Plan Provisions, Plan Year 2008" to the TCDRS, and take such further action as is required to fulfill the requirements of TCDRS regarding the same. Such further action shall include transmittal of the executed document along with a copy of this Resolution to the appropriate TCDRS staff.

Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 7th day of November, 2007.

Submitted and reviewed by:


Tom Nielson
General Counsel for the Central
Texas Regional Mobility Authority

Approved:


Robert E. Tesch
Chairman, Board of Directors
Resolution Number 07-67
Date Passed 11/7/07

Central Texas Regional Mobility Authority, #712
Authorization to maintain TCDRS plan provisions
Plan year 2008

With respect to the participation of Central Texas Regional Mobility Authority in the Texas County & District Retirement System (TCDRS) for the 2008 plan year, the following order was adopted:

1. Central Texas Regional Mobility Authority makes no change in the plan provisions for non-retirees.
2. With respect to annuities being paid to retirees or their beneficiaries, Central Texas Regional Mobility Authority (**check one box**):

does not adopt a cost-of-living adjustment (COLA).

adopts a ____% CPI-based COLA.

adopts a ____% flat-rate COLA.

3. With no changes being made to the plan provisions for members for Plan Year 2008, the required employer contribution rate for Plan Year 2008 will be the following:

(a) Required rate without COLA:		12.59%
(b) COLA rate:	+	_____ (enter 0 if not adopting a COLA)
(c) Total required rate (a + b):	=	<u>12.59</u>

4. Employers may elect to pay a rate greater than the **total required rate** listed above. Central Texas Regional Mobility Authority adopts for Plan Year 2008 (**check one box**):

the **total required rate** listed above.

add a new elected rate of _____%.

5. In the event the 2008 total required rate as set out above exceeds 11%, and if a current waiver of that limit is not on file with TCDRS, the Governing Board of Central Texas Regional Mobility Authority hereby waives the 11% limit on the rate of employer contributions and such waiver will remain effective with respect to future plan years until properly revoked by official action.

Certification

I certify that the foregoing authorization concerning the participation of Central Texas Regional Mobility Authority in TCDRS for Plan Year 2008 truly and accurately reflects the official action taken during a properly posted and noticed meeting on November 7, 2007, by the Governing Board of Central Texas Regional Mobility Authority as such action is recorded in the official minutes.

Presiding Officer of Central Texas Regional Mobility Authority

Dated: November 7, 2007