

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 18-019

ACCEPT THE FINANCIAL STATEMENTS FOR MAY 2018

WHEREAS, the Central Texas Regional Mobility Authority (“Mobility Authority”) is empowered to procure such goods and services as it deems necessary to assist with its operations and to study and develop potential transportation projects, and is responsible to insure accurate financial records are maintained using sound and acceptable financial practices; and

WHEREAS, close scrutiny of the Mobility Authority’s expenditures for goods and services, including those related to project development, as well as close scrutiny of the Mobility Authority’s financial condition and records is the responsibility of the Board and its designees through procedures the Board may implement from time to time; and

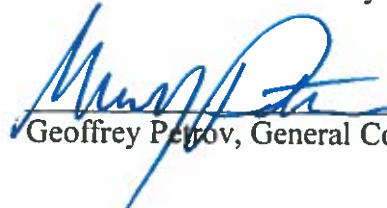
WHEREAS, the Board has adopted policies and procedures intended to provide strong fiscal oversight and which authorize the Executive Director, working with the Mobility Authority’s Chief Financial Officer, to review invoices, approve disbursements, and prepare and maintain accurate financial records and reports; and

WHEREAS, the Executive Director, working with the Chief Financial Officer, has reviewed and authorized the disbursements necessary for the month of May 2018, and has caused Financial Statements to be prepared and attached to this resolution as Exhibit A.

NOW THEREFORE, BE IT RESOLVED, that the Board of Directors accepts the Financial Statements for May 2018, attached hereto as Exhibit A.

Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 27th day of June 2018.

Submitted and reviewed by:



Geoffrey Petrov, General Counsel

Approved:



Ray A. Wilkerson
Chairman, Board of Directors

Exhibit A

Central Texas Regional Mobility Authority
Income Statement
For the Period Ending May 31, 2018

	Budget Amount FY 2018	Actual Year to Date	Percent of Budget	Actual Prior Year to Date
REVENUE				
Operating Revenue				
Toll Revenue - Tags	61,069,539	62,956,986	103.09%	49,696,244
Video Tolls	14,377,753	13,760,250	95.71%	12,791,910
Fee Revenue	6,022,247	4,901,689	81.39%	5,142,958
Total Operating Revenue	81,469,539	81,618,926	100.18%	67,631,112
Other Revenue				
Interest Income	950,000	2,247,926	236.62%	899,561
Grant Revenue	720,000	15,870,775	2204.27%	19,911,876
Reimbursed Expenditures	314,280	11	0.00%	207,873
Misc Revenue	5,500	1,339	24.35%	6,010
Total Other Revenue	1,989,780	18,120,052	910.66%	21,025,319
TOTAL REVENUE	\$83,459,319	\$99,738,978	119.51%	88,656,431
EXPENSES				
Salaries and Benefits				
Salary Expense-Regular	3,520,456	3,208,633	91.14%	2,896,217
Salary Reserve	80,000	-	-	-
TCDRS	515,649	437,535	84.85%	402,332
FICA	165,251	143,371	86.76%	133,497
FICA MED	55,277	46,202	83.58%	42,463
Health Insurance Expense	396,258	308,911	77.96%	309,987
Life Insurance Expense	32,942	6,993	21.23%	7,175
Auto Allowance Expense	10,200	9,350	91.67%	9,350
Other Benefits	153,197	122,597	80.03%	196,921
Unemployment Taxes	19,950	4,233	21.22%	4,233
Total Salaries and Benefits	4,949,181	4,287,825	86.64%	4,002,175

Central Texas Regional Mobility Authority
Income Statement
For the Period Ending May 31, 2018

	Budget			
	Amount FY	Actual Year to	Percent of	Actual Prior
	2018	Date	Budget	Year to Date
Administrative				
Administrative and Office Expenses				
Accounting	10,000	7,305	73.05%	6,999
Auditing	100,000	29,500	29.50%	53,880
Human Resources	15,000	29,677	197.85%	15,226
Legal	-	28,983	-	-
IT Services	103,500	119,905	115.85%	69,745
Internet	4,125	4,209	102.04%	1,882
Software Licenses	49,800	32,418	65.10%	69,101
Cell Phones	18,500	14,105	76.24%	13,899
Local Telephone Service	2,000	11,944	597.20%	14,342
Overnight Delivery Services	850	680	79.95%	109
Local Delivery Services	600	23	3.90%	-
Copy Machine	17,000	13,041	76.71%	13,922
Repair & Maintenance-General	2,500	1,147	45.89%	2,030
Community Meeting/ Events	2,000	-	-	25
Meeting Expense	15,000	7,222	48.14%	15,155
Public Notices	100	25	25.00%	25
Toll Tag Expense	3,150	2,837	90.08%	1,358
Parking	4,200	595	14.16%	1,461
Mileage Reimbursement	11,200	5,123	45.74%	4,335
Insurance Expense	150,000	160,200	106.80%	136,069
Rent Expense	515,000	484,363	94.05%	501,119
Legal Services	288,000	219,349	76.16%	61,172
Total Administrative and Office Expenses	1,312,525	1,172,651	89.34%	981,854
Office Supplies				
Books & Publications	6,000	880	14.66%	772
Office Supplies	19,900	10,416	52.34%	15,313
Computer Supplies	46,800	12,388	26.47%	14,435
Copy Supplies	1,000	1,476	147.62%	1,625
Other Reports-Printing	8,000	-	-	6,054
Office Supplies-Printed	1,000	1,833	183.25%	943
Misc Materials & Supplies	2,750	-	-	1,153
Postage Expense	900	367	40.74%	454
Total Office Supplies	86,350	27,359	31.68%	40,748

Central Texas Regional Mobility Authority
Income Statement
For the Period Ending May 31, 2018

	Budget			
	Amount FY	Actual Year to	Percent of	Actual Prior
	2018	Date	Budget	Year to Date
Communications and Public Relations				
Graphic Design Services	35,000	19,804	56.58%	6,625
Website Maintenance	130,000	32,311	24.85%	107,184
Research Services	110,000	179,589	163.26%	87,828
Communications and Marketing	400,000	170,896	42.72%	290,311
Advertising Expense	330,000	468,962	142.11%	161,831
Direct Mail	10,000	726	7.26%	-
Video Production	31,000	8,913	28.75%	12,342
Photography	11,000	5,857	53.24%	3,701
Radio	10,000	12,153	121.53%	-
Other Public Relations	20,000	38,448	192.24%	5,000
Promotional Items	20,000	163	0.81%	972
Displays	5,000	2,124	42.48%	-
Direct Mail Printing	6,500	-	-	-
Other Communication Expenses	50,500	53,713	106.36%	2,461
Total Communications and Public Relations	1,169,000	993,658	85.00%	678,254
Employee Development				
Subscriptions	3,200	1,559	48.72%	1,965
Agency Memberships	51,250	37,287	72.76%	36,127
Continuing Education	10,500	874	8.32%	135
Professional Development	4,000	11,214	280.35%	-
Other Licenses	1,750	248	14.17%	257
Seminars and Conferences	42,500	19,032	44.78%	24,468
Travel	97,000	45,668	47.08%	49,565
Total Employee Development	210,200	115,882	55.13%	112,516
Financing and Banking Fees				
Trustee Fees	30,000	38,188	127.29%	36,789
Bank Fee Expense	6,500	4,532	69.72%	5,290
Continuing Disclosure	10,000	9,812	98.12%	3,500
Arbitrage Rebate Calculation	8,000	8,355	104.44%	6,455
Rating Agency Expense	30,000	15,500	51.67%	15,000
Total Financing and Banking Fees	84,500	76,386	90.40%	67,034
Total Administrative	2,862,575	2,385,936	83.35%	1,880,406

Central Texas Regional Mobility Authority
Income Statement
For the Period Ending May 31, 2018

	Budget Amount FY 2018	Actual Year to Date	Percent of Budget	Actual Prior Year to Date
Operations and Maintenance				
Operations and Maintenance Consulting				
GEC-Trust Indenture Support	155,000	119,343	77.00%	97,434
GEC-Financial Planning Support	50,000	-	-	750
GEC-Toll Ops Support	20,000	-	-	25,492
GEC-Roadway Ops Support	410,000	500,556	122.09%	442,157
GEC-Technology Support	60,000	2,106	3.51%	19,026
GEC-Public Information Support	-	81,429	-	78,095
GEC-General Support	800,000	961,252	120.16%	721,004
General System Consultant	170,000	249,759	146.92%	85,511
Traffic and Revenue Consultant	95,000	180,555	190.06%	98,136
Total Operations and Maintenance Consulting	1,760,000	2,095,000	119.03%	1,567,603
Roadway Operations and Maintenance				
Roadway Maintenance	5,007,401	2,553,626	51.00%	2,456,847
Landscape Maintenance	2,500	-	-	20
Signal & Illumination Maint	5,000	12,554	251.09%	279,623
Maintenance Supplies-Roadway	5,500	91,020	1654.91%	880
Tools & Equipment Expense	1,000	301	30.12%	381
Gasoline	13,700	13,290	97.01%	7,149
Repair & Maintenance-Vehicles	5,000	3,879	77.59%	2,823
Roadway Operations	-	10,767	-	-
Electricity - Roadways	200,000	133,090	66.55%	136,891
Total Roadway Operations and Maintenance	5,240,101	2,818,528	53.79%	2,884,613
Toll Processing and Collection Expense				
Image Processing	1,563,594	1,840,590	117.72%	1,270,785
Tag Collection Fees	4,100,826	5,967,967	145.53%	3,392,978
Court Enforcement Costs	40,000	28,525	71.31%	12,566
DMV Lookup Fees	1,000	381	38.09%	433
Total Processing and Collection Expense	5,705,420	7,837,463	137.37%	4,676,762

Central Texas Regional Mobility Authority
Income Statement
For the Period Ending May 31, 2018

	Budget Amount FY 2018	Actual Year to Date	Percent of Budget	Actual Prior Year to Date
Toll Operations Expense				
Facility maintenance	-	-	-	30
Generator Fuel	5,000	382	7.64%	194
Fire and Burglar Alarm	500	370	74.02%	276
Refuse	1,700	1,255	73.83%	1,251
Telecommunications	120,000	66,928	55.77%	43,971
Water - Irrigation	22,000	4,108	18.67%	12,962
Electricity	2,500	1,391	55.64%	1,863
ETC spare parts expense	20,000	-	-	-
Repair & Maintenance Toll Equip	5,000	-	-	11,928
Law Enforcement	275,000	263,459	95.80%	182,856
ETC Maintenance Contract	1,755,098	1,331,432	75.86%	983,264
ETC Toll Management Center System Operation	294,588	1,364	0.46%	73,647
ETC Development	500,000	-	-	-
ETC Testing	25,000	-	-	-
Total Toll Operations Expense	3,026,386	1,670,690	55.20%	1,312,242
Total Operations and Maintenance	15,731,907	14,421,681	91.67%	10,441,220
Other Expenses				
Special Projects and Contingencies				
HERO	720,000	576,280	80.04%	1,131,890
Special Projects	113,000	-	-	12,027
71 Express Net Revenue Payment	2,280,600	3,048,844	133.69%	165,479
Other Contractual Svcs	150,000	93,655	62.44%	76,061
Contingency	250,000	828	0.33%	10,578
Total Special Projects and Contingencies	3,513,600	3,719,607	105.86%	1,396,035

Central Texas Regional Mobility Authority
Income Statement
For the Period Ending May 31, 2018

	Budget Amount FY 2018	Actual Year to Date	Percent of Budget	Actual Prior Year to Date
Non Cash Expenses				
Amortization Expense	385,000	465,269	120.85%	351,840
Amort Expense - Refund Savings	1,034,000	950,428	91.92%	946,637
Dep Exp- Furniture & Fixtures	2,620	2,396	91.44%	2,260
Dep Expense - Equipment	16,050	15,423	96.09%	14,165
Dep Expense - Autos & Trucks	19,312	18,606	96.35%	10,151
Dep Expense-Buildng & Toll Fac	177,115	162,111	91.53%	162,355
Dep Expense-Highways & Bridges	18,048,333	19,359,487	107.26%	16,065,965
Dep Expense-Communic Equip	196,115	-	-	179,772
Dep Expense-Toll Equipment	2,756,238	2,264,896	82.17%	2,526,551
Dep Expense - Signs	325,900	298,735	91.66%	298,735
Dep Expense-Land Improvemts	884,934	811,190	91.67%	811,190
Depreciation Expense-Computers	13,210	16,340	123.70%	12,605
Total Non Cash Expenses	23,858,827	24,364,881	102.12%	21,382,227
Total Other Expenses	27,372,427	28,084,487	102.60%	22,778,262
Non Operating Expenses				
Bond issuance expense	1,450,000	207,857	14.33%	1,147,665
Interest Expense	38,074,354	29,090,285	76.40%	28,877,930
Community Initiatives	100,000	51,000	51.00%	28,500
Total Non Operating Expenses	39,624,354	29,349,142	74.07%	30,054,095
TOTAL EXPENSES	\$90,540,444	\$78,529,071	86.73%	\$69,156,159
Net Income	(\$7,081,125)	\$21,209,906		19,500,272

Central Texas Regional Mobility Authority
Balance Sheet
as of May 31, 2018

	as of 05/31/2018	as of 05/31/2017
ASSETS		
Current Assets		
Cash		
Regions Operating Account	\$ 946,254	\$ 449,930
Cash in TexStar	(248,479)	555,550
Regions Payroll Account	157,641	78,279
Restricted Cash		
Goldman Sachs FSGF 465	146,801,147	173,258,045
Restricted Cash - TexSTAR	137,201,431	195,064,391
Overpayments account	199,910	169,075
Total Cash and Cash Equivalents	<u>285,057,904</u>	<u>369,575,270</u>
Accounts Receivable		
Accounts Receivable	-	14,485
Due From Other Agencies	3,928	-
Due From TTA	442,315	2,361,403
Due From NTTA	642,857	448,367
Due From HCTRA	2,760,733	523,804
Due From TxDOT	690,220	464,309
Interest Receivable	317,339	456,862
Total Receivables	<u>4,857,392</u>	<u>4,269,229</u>
Short Term Investments		
Agencies	114,889,651	141,555,239
Total Short Term Investments	<u>114,889,651</u>	<u>141,555,239</u>
Total Current Assets	<u>404,804,947</u>	<u>515,399,739</u>
Total Construction in Progress	755,741,499	510,913,204
Fixed Assets (Net of Depreciation and Amortization)		
Computer	31,826	27,666
Computer Software	922,245	810,230
Furniture and Fixtures	12,850	15,464
Equipment	20,705	(1,186)
Autos and Trucks	61,737	51,848
Buildings and Toll Facilities	5,128,428	5,305,298
Highways and Bridges	745,160,170	600,569,207
Communication Equipment	-	38,649
Toll Equipment	13,725,099	14,730,144
Signs	10,631,727	10,957,620
Land Improvements	9,812,749	10,697,683
Right of way	88,149,606	87,944,995
Leasehold Improvements	137,572	150,452
Total Fixed Assets	<u>873,794,716</u>	<u>731,298,071</u>
Other Assets		
Intangible Assets-Net	103,566,074	102,402,124
2005 Bond Insurance Costs	4,305,750	4,519,258
Prepaid Insurance	61,679	50,320
Deferred Outflows (pension related)	711,563	780,064
Pension Asset	355,139	202,023
Total Other Assets	<u>109,000,204</u>	<u>107,953,789</u>
Total Assets	<u>\$ 2,143,341,366</u>	<u>\$ 1,865,564,803</u>

Central Texas Regional Mobility Authority
Balance Sheet
as of May 31, 2018

	as of 05/31/2018	as of 05/31/2017
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 437,058	\$ (286,163)
Construction Payable	2,397,000	271,039
Overpayments	202,715	171,620
Interest Payable	21,614,552	21,732,703
Deferred Compensation Payable	142	(1)
TCDRS Payable	57,112	54,677
Medical Reimbursement Payable	-	1,735
Due to other Agencies	2,016,118	-
Due to TTA	1,034,390	-
Due to NTTA	58,966	-
Due to HCTRA	144,815	-
Due to Other Entities	3,051,405	6,435,314
71E TxDOT Obligation - ST	960,164	-
Total Current Liabilities	31,974,437	28,380,924
Long Term Liabilities		
Compensated Absences	182,441	138,927
Deferred Inflows (pension related)	286,449	172,017
Long Term Payables	468,891	310,944
Bonds Payable		
Senior Lien Revenue Bonds:		
Senior Lien Revenue Bonds 2010	73,161,491	68,521,596
Senior Lien Revenue Bonds 2011	15,345,001	14,361,514
Senior Refunding Bonds 2013	139,885,000	144,183,000
Senior Lien Revenue Bonds 2015	298,790,000	298,790,000
Senior Lien Put Bnd 2015	68,785,000	68,785,000
Senior Lien Refunding Revenue Bonds 2016	358,030,000	358,030,000
Sn Lien Rev Bnd Prem/Disc 2013	8,257,828	10,193,350
Sn Lien Revenue Bnd Prem 2015	20,877,057	22,073,562
Sn Lien Put Bnd Prem 2015	3,881,433	5,744,736
Senior lien premium 2016 revenue bonds	52,057,655	56,377,904
Total Senior Lien Revenue Bonds	1,039,070,465	1,047,060,663
Sub Lien Revenue Bonds:		
Sub Refunding Bnds 2013	100,530,000	101,530,000
Sub Debt Refunding Bonds 2016	74,305,000	74,690,000
Sub Refunding 2013 Prem/Disc	1,872,638	2,365,697
Sub Refunding 2016 Prem/Disc	9,227,231	10,170,444
Total Sub Lien Revenue Bonds	185,934,869	188,756,141
Other Obligations		
TIFIA note 2015	51,842,830	52,580
SIB loan 2015	31,648,291	30,454,758
State Highway Fund Loan 2015	31,648,321	30,454,758
State 45SW Loan	22,080,000	-
2013 American Bank Loan	-	3,570,000
71E TxDOT Obligation - LT	65,000,000	165,479
Regions 2017 MoPAC Note	17,000,000	-
Total Other Obligations	219,219,441	64,697,575
Total Long Term Liabilities	1,444,693,666	1,300,825,323
Total Liabilities	<u>1,476,668,103</u>	<u>1,329,206,247</u>
NET ASSETS		
Contributed Capital	136,725,550	40,347,060
Net Assets Beginning	508,907,391	476,432,916
Current Year Operations	21,040,322	19,578,580
Total Net Assets	<u>666,673,263</u>	<u>536,358,556</u>
Total Liabilities and Net Assets	<u>\$ 2,143,341,366</u>	<u>\$ 1,865,564,803</u>

Central Texas Regional Mobility Authority
Statement of Cash Flow
as of May 31, 2018

Cash flows from operating activities:

Receipts from toll fees	\$	80,901,305
Receipts from other fees		1,350
Receipts from interest income		8,190
Payments to vendors		(21,014,934)
Payments to employees		(4,287,215)
Net cash flows provided by (used in) operating activities		55,608,696

Cash flows from capital and related financing activities:

Proceeds from notes payable		90,870,299
Receipts from Department of Transportation		29,164,458
Payments on principal		(8,370,000)
Interest payments		(50,768,289)
Acquisition of capital assets		(29,886)
Acquisitions of construction in progress		(215,566,414)
Net cash flows provided by (used in) capital and related financing activities		(154,699,831)

Cash flows from investing activities:

Interest income		2,247,926
Purchase of investments		(174,802,482)
Proceeds from sale or maturity of investments		217,989,872
Net cash flows provided by (used in) investing activities		45,435,316
Net increase (decrease) in cash and cash equivalents		(53,655,820)
Cash and cash equivalents at beginning of period		201,260,772
Cash and cash equivalents at end of period	\$	147,604,952

Reconciliation of change in net assets to net cash provided by operating activities:

Operating income	\$	33,424,767
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation and amortization		23,414,453
Changes in assets and liabilities:		
(Increase) decrease in accounts receivable		(737,688)
(Increase) decrease in prepaid expenses and other assets		(23,679)
(Decrease) increase in accounts payable		428,029
Increase (decrease) in accrued expenses		(897,186)
Total adjustments		22,183,928
Net cash flows provided by (used in) operating activities	\$	55,608,696

Reconciliation of cash and cash equivalents:

Unrestricted cash and cash equivalents	\$	803,806
Restricted cash and cash equivalents		146,801,147
Total	\$	147,604,952

INVESTMENTS by FUND

		Balance May 31, 2018	
Renewal & Replacement Fund			
TexSTAR	512,041.53		TexSTAR 135,430,028.65
Goldman Sachs	190,797.46		Goldman Sachs 142,394,544.26
Agencies		702,838.99	Agencies & Treasury Notes 114,889,650.32
Grant Fund			\$ 392,714,223.23
TexSTAR	9,214,695.96		
Goldman Sachs	480,774.19		
Agencies		9,695,470.15	
Senior Debt Service Reserve Fund			
TexSTAR	5,763,192.21		
Goldman Sachs	208,196.18		
Agencies	74,921,965.17	80,893,353.56	
2010 Senior Lien DSF			
Goldman Sachs	752,298.64		
TexSTAR		752,298.64	
2011 Debt Service Acct			
Goldman Sachs	759,954.21	759,954.21	
2013 Sr Debt Service Acct			
Goldman Sachs	4,376,860.26	4,376,860.26	
2013 Sub Debt Service Account			
Goldman Sachs	2,538,606.58	2,538,606.58	
2015 Sr Capitalized Interest			
Goldman Sachs	3,822.31	46,483,038.66	
TexSTAR	46,479,216.35		
2015A Debt Service Account			
Goldman Sachs	3.30	3.30	
2015B Debt Service Account			
Goldman Sachs	1,436,594.55	1,436,594.55	
2016 Sr Lien Rev Refunding Debt Service Account			
Goldman Sachs	7,769,552.10	7,769,552.10	
2016 Sub Lien Rev Refunding Debt Service Account			
Goldman Sachs	1,570,384.57	6,570,384.57	
Agencies	5,000,000.00		
2016 Sub Lein Rev Refunding DSR			
Goldman Sachs	1,698,546.05	1,698,546.05	
Operating Fund			
TexSTAR	251,521.22		
TexSTAR-Trustee	393,469.32		
Goldman Sachs	-	644,990.54	
Revenue Fund			
Goldman Sachs	3,465,492.77	3,465,492.77	
General Fund			
TexSTAR	25,419,220.01		
Goldman Sachs	37,204,554.15		
2013 Sub Debt Service Reserve Fund			
TexSTAR	5,083,657.08		
Goldman Sachs	3,513,861.14		
Agencies		8,597,518.22	
71E Revenue Fund			
Goldman Sachs	3,176,287.32	3,176,287.32	
MoPac Revenue Fund			
Goldman Sachs	41,659.15	41,659.15	
MoPac Construction Fund			
Goldman Sachs	17,781,664.99	17,781,664.99	
MoPac General Fund			
Goldman Sachs	538.35		
MoPac Operating Fund			
Goldman Sachs	228,124.26		
MoPac Loan Repayment Fund			
Goldman Sachs	48,325.18		
2015B Project Account			
Goldman Sachs	13,041,045.35		
Agencies	20,028,242.29	40,743,000.80	
TexSTAR	7,673,713.16		
2015A Project Account			
TexSTAR			
Goldman Sachs	0.00	0.00	
2015 TIFIA Project Account			
Goldman Sachs	36,611,540.88		
Agencies	14,939,442.86	51,550,983.74	
2015 State Highway Fund Project Account			
TexSTAR	0.00		
Goldman Sachs	0.00	0.00	
2015 SIB Project Account			
TexSTAR	14,174,965.42		
Goldman Sachs	933,266.90	15,108,232.32	
2011 Sr Financial Assistance Fund			
Goldman Sachs	4.13	20,464,340.52	
TexSTAR	20,464,336.39		
45SW Project Fund			
Goldman Sachs	3,698,438.32	3,698,438.32	
45SW Trust Account Travis County			
Goldman Sachs	863,350.97	863,350.97	
		<u>\$ 329,813,461.28</u>	

CTRMA INVESTMENT REPORT

	Month Ending 05/31/18					Rate May	
	Balance 5/1/2018	Additions	Discount Amortization	Accrued Interest	Withdrawals		Balance 5/31/2018
Amount in Trustee TexStar							
2011 Sr Lien Financial Assist Fund	20,434,384.07			29,952.32		20,464,336.39	1.7258%
2013 Sub Lien Debt Service Reserve General Fund	5,076,216.47 25,382,015.53			7,440.61 37,204.48		5,083,657.08 25,419,220.01	1.7258% 1.7258%
Trustee Operating Fund	992,317.96	1,600,024.69		1,126.67	2,200,000.00	393,469.32	1.7258%
Renewal and Replacement Grant Fund	511,292.09 9,201,209.01			749.44 13,486.95		512,041.53 9,214,695.96	1.7258% 1.7258%
Senior Lien Debt Service Reserve Fund	10,753,142.50			10,049.71	5,000,000.00	5,763,192.21	1.7258%
2015A Sr Ln Project Cap Interest	46,411,187.71			68,028.64		46,479,216.35	1.7258%
2015B Sr Ln Project	7,662,481.63			11,231.53		7,673,713.16	1.7258%
2015D State Highway Fund Project Acct	4,053,872.56			0.00	4,053,872.56	0.00	1.7258%
2015E SIB Project Account	19,153,571.69			21,393.73	5,000,000.00	14,174,965.42	1.7258%
	149,631,691.22	1,600,024.69		200,664.08	16,253,872.56	135,178,507.43	
Amount in TexStar Operating Fund	410,932.72	2,200,000.00		588.50	2,360,000.00	251,521.22	1.7258%
Goldman Sachs							
Operating Fund	0.00	1,600,000.00		24.69	1,600,024.69	0.00	1.630%
45SW Trust Account Travis County	863,130.41			1,125.06	904.50	863,350.97	1.630%
45SW Project Fund	6,617,518.81			11,847.40	2,930,927.89	3,698,438.32	1.630%
2015A Project Account	877.79			1.14	878.93	0.00	1.630%
2015B Project Account	22,954,408.79	62,500.00		29,921.18	10,005,784.62	13,041,045.35	1.630%
2015D State Highway Fund Project Acct	918,702.89	4,053,872.56		1,013.43	4,973,588.88	0.00	1.630%
2015C TIFIA Project Account	51,492,686.52	93,750.00		33,781.28	15,008,676.92	36,611,540.88	1.630%
2015E SIB Project Account	783,246.42	5,000,000.00		1,041.50	4,851,021.02	933,266.90	1.630%
2011 Sr Financial Assistance Fund	4.12			0.01		4.13	1.630%
2010 Senior DSF	601,635.51	149,976.11		687.02		752,298.64	1.630%
2011 Senior Lien Debt Service Acct	758,964.92			989.29		759,954.21	1.630%
2013 Senior Lien Debt Service Acct	3,503,838.81	869,017.46		4,003.99		4,376,860.26	1.630%
2013 Subordinate Debt Service Acct	2,031,598.90	504,686.61		2,321.07		2,538,606.58	1.630%
2015 Sr Capitalized Interest	3,817.33			4.98		3,822.31	1.630%
2015A Debt Service Acct	3.30					3.30	1.630%
2015B Debt Service Acct	1,149,410.13	285,871.46		1,312.96		1,436,594.55	1.630%
2016 Sr Lien Rev Refunding Debt Service Account	6,785,850.48	975,488.63		8,212.99		7,769,552.10	1.630%
2016 Sub Lien Rev Refunding Debt Service Account	1,256,637.92	312,311.05		1,435.60		1,570,384.57	1.630%
2016 Sub Lein Rev Refunding DSR	1,696,334.93			2,211.12		1,698,546.05	1.630%
Grant Fund	480,148.33			625.86		480,774.19	1.630%
Renewal and Replacement	190,549.08			248.38		190,797.46	1.630%
Revenue Fund	5,369,620.50	8,853,125.22		6,589.70	10,763,842.65	3,465,492.77	1.630%
General Fund	33,343,581.37	4,250,486.94		40,706.21	430,220.37	37,204,554.15	1.630%
Senior Lien Debt Service Reserve Fund	5,201,423.29	5,000,000.00		6,772.89	10,000,000.00	208,196.18	1.630%
71E Revenue Fund	2,413,943.17	792,537.58		2,806.57	33,000.00	3,176,287.32	1.630%
2013 Sub Debt Service Reserve Fund	3,509,286.89			4,574.25		3,513,861.14	1.630%
MoPac Revenue Fund	65,170.68	250,039.03		93.21	273,643.77	41,659.15	1.630%
MoPac General Fund	48,737.63			111.69	48,310.97	538.35	1.630%
MoPac Operating Fund	198,443.43	273,643.77		242.67	244,205.61	228,124.26	1.630%
MoPac Loan Repayment Fund	46,345.72	48,310.97		14.21	46,345.72	48,325.18	1.630%
MoPac Managed Lane Construction Fund	18,724,846.02			26,164.53	969,345.56	17,781,664.99	1.630%
	171,010,764.09	33,375,617.39	0.00	188,884.88	62,180,722.10	142,394,544.26	
Amount in Fed Agencies and Treasuries							
Amortized Principal	79,981,896.36	34,882,250.00	25,503.96			114,889,650.32	
	79,981,896.36	34,882,250.00	25,503.96	0.00	0.00	114,889,650.32	
Certificates of Deposit							
Total in Pools	150,042,623.94	3,800,024.69		201,252.58	18,613,872.56	135,430,028.65	
Total in GS FSGF	171,010,764.09	33,375,617.39		188,884.88	62,180,722.10	142,394,544.26	
Total in Fed Agencies and Treasuries	79,981,896.36	34,882,250.00	25,503.96		0.00	114,889,650.32	
Total Invested	401,035,284.39	72,057,892.08	25,503.96	390,137.46	80,794,594.66	392,714,223.23	

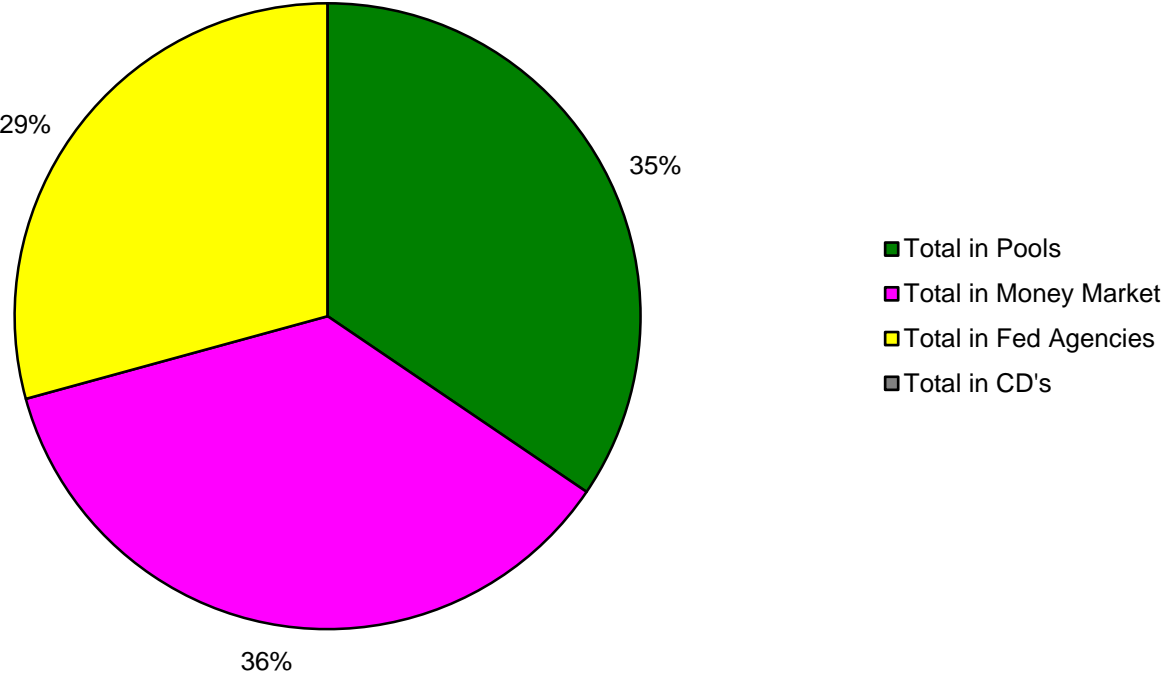
All Investments in the portfolio are in compliance with the CTRMA's Investment policy and the relevant provisions of the Public Funds Investment Act Chapter 2256.023

William Chapman, CFO

Mary Temple, Controller

5/31/2018

Allocation of Funds



Amount of Investments As of May 31, 2018

Agency	CUSIP #	COST	Book Value	Market Value	Yield to Maturity	Purchased	Matures	FUND
Federal Home loan Bank	313378QK0	10,253,642.07	10,068,613.72	9,952,280.00	1.0369%	2/8/2016	3/8/2019	2015B Sr Project
US Treasury Note	919828A34	9,952,900.00	9,959,628.57	9,957,812.50	2.0748%	5/2/2018	11/30/2018	2015B Sr Project
Federal Home loan Bank	3130A8BD4	24,907,000.00	24,992,846.15	24,980,925.00	1.2288%	6/7/2017	6/29/2018	Senior DSRF
Fannie Mae	3135G0G72	19,946,880.00	19,979,342.23	19,890,660.00	1.3401%	9/15/2017	12/14/2018	Senior DSRF
Federal Home loan Bank	3130ABJD9	4,995,000.00	5,000,000.00	4,999,600.00	1.2265%	6/7/2017	6/5/2018	2016 Sub DSRF
US Treasury Note	912828C65	19,929,687.50	19,949,776.79	19,898,437.60	1.9260%	1/25/2018	3/31/2019	Senior DSRF
Farmer Mac	3132X0W64	10,000,000.00	10,000,000.00	10,005,600.00	2.3297%	5/8/2018	5/8/2019	Senior DSRF
US Treasury Note	912828A34	14,929,350.00	14,939,442.86	14,936,718.75	2.0708%	5/2/2018	11/30/2018	2015C TIFIA Project
		<u>114,914,459.57</u>	<u>114,889,650.32</u>	<u>114,622,033.85</u>				

Agency	CUSIP #	COST	Cumulative Amortization	5/31/2018		Interest Income		
				Book Value	Maturity Value	May 31, 2018		
						Accrued Interest	Amortization	Interest Earned
Federal Home loan Bank	313378QK0	10,253,642.07	185,028.35	10,068,613.72	10,000,000.00	15,625.00	(6,861.37)	8,763.63
US Treasury Note	919828A34	9,952,900.00	(6,728.57)	9,959,628.57	10,000,000.00	-	6,728.57	6,728.57
Federal Home loan Bank	3130A8BD4	24,907,000.00	(85,846.15)	24,992,846.15	25,000,000.00	18,229.17	7,153.80	25,382.97
Fannie Mae	3135G0G72	19,946,880.00	(32,462.23)	19,979,342.23	20,000,000.00	18,750.00	2,951.11	21,701.11
Federal Home loan Bank	3130ABJD9	4,995,000.00	(5,000.00)	5,000,000.00	5,000,000.00	4,687.50	416.67	5,104.17
US Treasury Note	912828C65	19,929,687.50	(20,089.29)	19,949,776.79	20,000,000.00	29,017.86	5,022.32	34,040.18
Farmer Mac	3132X0W64	10,000,000.00	-	10,000,000.00	10,000,000.00	-	-	-
US Treasury Note	912828A34	14,929,350.00	(10,092.86)	14,939,442.86	15,000,000.00	-	10,092.86	10,092.86
		<u>114,914,459.57</u>	<u>24,809.25</u>	<u>114,889,650.32</u>	<u>115,000,000.00</u>	<u>86,309.53</u>	<u>25,503.96</u>	<u>111,813.49</u>

Travis County Escrow Fund - Elroy Road

	Balance		Accrued		Balance
	5/1/2018	Additions	Interest	Withdrawals	5/31/2018
Goldman Sachs	-	2,397,000.00	-	6,691.23	2,390,308.77

Campo Regional Infrastructure Fund

	Balance		Accrued		Balance
	5/1/2018	Additions	Interest	Withdrawals	5/31/2018
Goldman Sachs	2,012,981.93	-	2,623.76	-	2,015,605.69

183S Utility Custody Deposit

	Balance		Accrued		Balance
	5/1/2018	Additions	Interest	Withdrawals	5/31/2018
Goldman Sachs	185,590.70	-	241.49	185,144.30	687.89
TexStar	2,019,962.38	-	2,960.81	-	2,022,923.19



183 South Design-Build Project

Contingency Status

May 30, 2018



CENTRAL TEXAS REGIONAL
MOBILITY AUTHORITY

Original Construction Contract Value: \$581,545,700

Total Project Contingency	\$47,860,000
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Obligations	CO#1 City of Austin ILA Adjustment	(\$2,779,934)
	CO#2 Addition of Coping to Soil Nail Walls	\$742,385
	CO#4 Greenroads Implementation	\$362,280
	CO#6 51st Street Parking Trailhead	\$477,583
	CO#9 Patton Interchange Revisions	\$3,488,230
	Others Less than \$300,000 (6)	\$366,670
	Executed Change Orders	\$2,657,214
	Change Orders Under Negotiation	\$9,230,000
Potential Contractual Obligations	\$10,610,000	

(-) Total Obligations	\$22,497,214
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Remaining Project Contingency	\$25,362,786
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SH 45SW Construction
Contingency Status
 May 31, 2018



Original Construction Contract Value: \$75,103,623

Total Project Contingency		\$ 7,520,000
Obligations	CO #01 Asbestos Removal	\$ 1,962
	CO #02 TCEQ Protection Plan	\$ 103,773
	CO #03 Conduit Installation Revision	\$ (11,970)
	CO #04 Installation of PEC and TWC Conduits	\$ 458,439
	CO #05 Installation of SSTR Drilled Shafts and Moment Slab	\$ 538,945
	CO #06 Feature 004 Protection and Bridge Drain Assembly	\$ 2,932
	CO #07 Traffic Control Savings and Removal of Mulch	\$ (5,560)
	CO #08 Slope Protection Under Bear Creek Bridge	\$ 167,338
	CO #09 Temporary Relocation of Overhead Lines	\$ 7,227
	CO #10 Bridge Drain Outfall Revision and Bicycle Detour Plan	\$ 28,229
	CO #11 Additional Clearing for PEC Transmission Lines	\$ 86,609
	CO #12 Closure Plan / Mitigation for Potential Features 11 and 12	\$ -
	CO #13 Elevation Changes in Retaining Walls 20 and 24	\$ -
	CO #14 Driveway Revision and Spot Mowing	\$ -
	Executed Change Orders	\$ 1,377,924
Change Orders in Negotiations	\$ -	
Potential Contractual Obligations	\$ 2,072,604	
(-) Total Obligations		\$ 3,450,528
Remaining Project Contingency		\$ 4,069,472



MOPAC Construction
Financial Status
 May 31, 2018



Original Construction Contract Value: \$ 136,632,100

Change Orders	CO#01B	5th & Cesar Chavez SB Reconfig (Construction)	\$593,031	Approved = \$11.7M
	CO#05B	FM 2222 Bridge NB Ret Wall Abutment Repair (Construction)	\$850,000	
	CO#07	FM 2222 Exit Storage Lane	\$426,000	
	CO#08C	Refuge Area: Added Shoulder Adjustment Sound Wall #1	\$2,508,548	
	CO#09	Westover SB Frontage Repairs	\$450,000	
	CO#12	Barrier Rail Opaque Seal	\$542,419	
	CO#17	Bike and Ped Improvements at Far West Blvd Bridge/FM 2222	\$971,889	
	CO#20	Northern Terminus Sound Wall #3	(\$1,210,540)	
	CO#32	Void of CO#05B, #09, #10, UPRR	(\$1,501,437)	
	CO#33	Shared Use Path at US 183	(\$1,000,000)	
	CO#34	Undercrossing Fire Protection	\$1,412,574	
	CO#35	TxDOT Duct Bank Interference	\$1,357,196	
	CO#36	Non-Compliant Existing Illumination	\$2,226,189	
	CO#37	NB Pavement Cross Slope and Profile Corrections	\$3,635,477	
	CO#38	SB Pavement Cross Slope and Profile Corrections	\$3,100,298	
	CO#42	NB04, NB08, and Westminster Wall Revisions	(\$402,964)	
		Total of Others Less than \$300,000 (21)	\$1,572,258	
Executed Change Orders			\$ 15,530,938	
Revised Construction Contract Value			\$ 152,163,038	
Change Orders under Negotiation			\$ 5,301,049	
Potential Construction Contract Value			\$ 157,464,087	
Incentive/Milestone			\$ 21,500,000	
Potential Construction Contract Value with Incentive/Milestone			\$ 178,964,087	
Amount paid CH2M for Incentives/Milestones			\$ (16,825,210)	
Amount paid CH2M through January 2018 draw (as of 05/31/2018)			\$ (119,755,351)	
Assessed Liquidated Damages			\$ (20,000,000)	
Potential Amount Payable to CH2M			\$ 22,383,526	



Monthly Newsletter - May 2018

Performance

As of May 31, 2018

Current Invested Balance	\$6,489,773,533.02
Weighted Average Maturity (1)	29 Days
Weighted Average Maturity (2)	103 Days
Net Asset Value	0.999953
Total Number of Participants	868
Management Fee on Invested Balance	0.06%*
Interest Distributed	\$9,684,084.79
Management Fee Collected	\$325,365.48
% of Portfolio Invested Beyond 1 Year	9.88%
Standard & Poor's Current Rating	AAAm

May Averages

Average Invested Balance	\$6,384,611,383.18
Average Monthly Yield, on a simple basis	1.7258%
Average Weighted Average Maturity (1)*	29 Days
Average Weighted Average Maturity (2)*	106 Days

Definition of Weighted Average Maturity (1) & (2)

- (1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.
- (2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

Rates reflect historical information and are not an indication of future performance.

New Participants

We would like to welcome the following entities who joined the TexSTAR program in May:

- ★ Baytown Area Water Authority
- ★ Harris Brazoria County MUD 509
- ★ Fulshear County MUD 1
- ★ City of Colleyville
- ★ Harris County MUD 530
- ★ Fulshear County MUD 3A
- ★ West Ranch Management District

Holiday Reminder

In observance of **Independence Day, TexSTAR will be closed on Wednesday, July 4, 2018.** All ACH transactions initiated on Tuesday, July 3rd will settle on Thursday, July 5th. Notification of any early transaction deadlines on the business day preceding this holiday will be sent by email to the primary contact on file for all TexSTAR participants. Please plan accordingly for your liquidity needs.

Economic Commentary

Geopolitical headline risks were a major theme in May. Trade tensions between Washington and Beijing persisted, as the U.S. and China appeared to be making progress towards a compromise but struggled to reach an agreement. Tariffs on \$50 billion of goods and other sanctions on China were announced by month end. The steel/aluminum tariff exemptions granted in March to the European Union, Canada and Mexico were allowed to expire and prompted retaliation. The U.S. also withdrew from the Iranian nuclear deal, which could stir up further instability in the Middle East. Oil prices rose to a four year high due to fears that the U.S. pulling out of the Iranian nuclear deal could further exacerbate supply, but ended the month lower, on the back of comments from OPEC-Russia officials suggesting an easing up of the production limits in response to the potential supply shock.

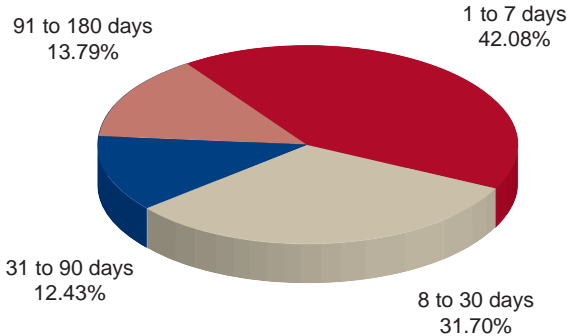
Government spending is expected to contribute positively to growth in 2018 as the budget deficit is forecasted to rise along with Treasury issuance. The combination of tax reform and the spending bill will create a significant boost to growth both this year and 2019 which could be upwards of 0.5%. On the monetary policy front, minutes from the Federal Reserve (Fed) meeting were construed as dovish as the language on inflation suggested that committee members were comfortable with inflation overshooting the 2% target temporarily. Nonetheless, a rate hike at the June Federal Open Market Committee (FOMC) meeting is widely expected. We expect the Fed under Jerome Powell's leadership to continue to keep the pace of rate hikes gradual. The median of the committee continues to forecast 3 rate hikes this year. Our base case is the Fed will ultimately raise rate three to four times in 2018 given our view that the U.S. unemployment rate will trend further below estimates of NAIRU, inflation will continue to rise and global growth will remain supported. The Fed should be able to continue raising rates in 2019 as the fiscal stimulus from the tax and spending bills should have maximum impact in H2 2018 and H1 2019.

This information is an excerpt from an economic report dated May 2018 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.

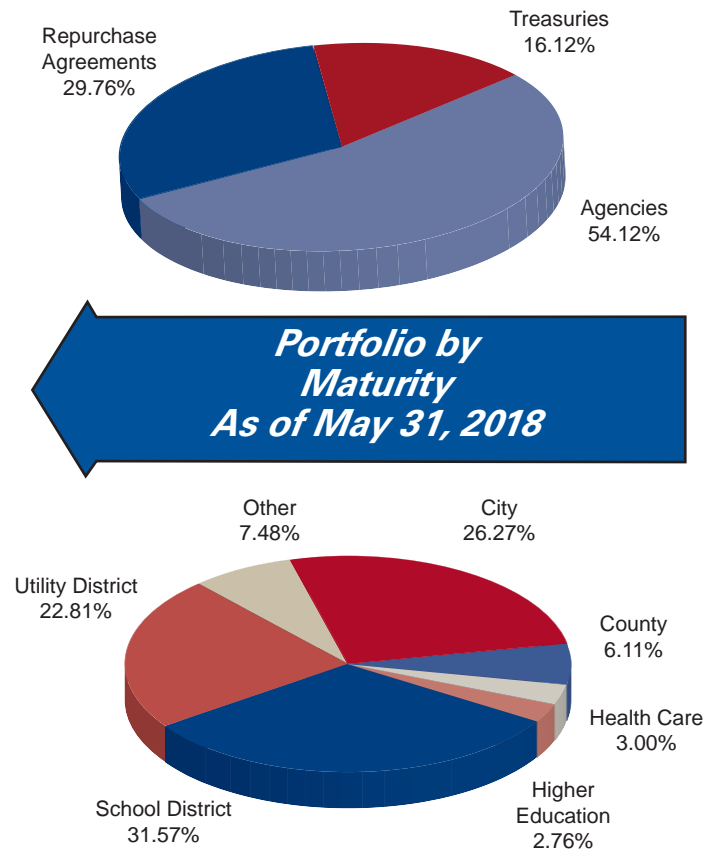
For more information about TexSTAR, please visit our web site at www.texstar.org.

Information at a Glance

**Portfolio by
Type of Investment
As of May 31, 2018**



**Distribution of
Participants by Type
As of May 31, 2018**



Historical Program Information

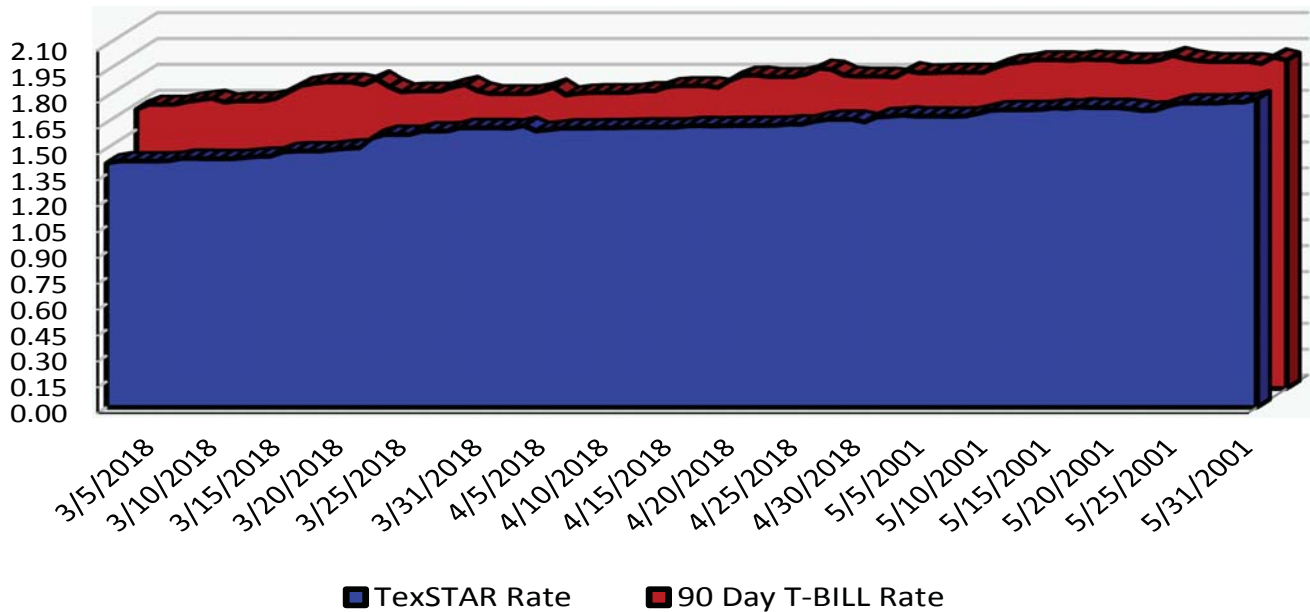
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
May 18	1.7258%	\$6,489,773,533.02	\$6,489,474,005.73	0.999953	29	106	868
Apr 18	1.6304%	6,358,425,417.53	6,358,101,312.82	0.999949	18	99	861
Mar 18	1.4995%	6,461,363,510.56	6,460,804,379.93	0.999892	28	105	857
Feb 18	1.3518%	7,130,310,070.00	7,129,718,573.04	0.999917	28	97	854
Jan 18	1.2900%	7,090,345,755.93	7,090,199,741.00	0.999979	31	83	853
Dec 17	1.1762%	6,518,450,917.63	6,518,448,483.33	0.999984	36	82	853
Nov 17	1.0695%	6,157,485,042.89	6,157,068,439.39	0.999932	38	90	853
Oct 17	1.0482%	5,848,642,382.89	5,848,708,234.12	1.000011	38	96	852
Sep 17	1.0384%	5,841,986,573.82	5,842,202,955.19	1.000022	28	92	848
Aug 17	1.0343%	5,770,863,631.13	5,770,945,786.15	1.000014	33	102	846
Jul 17	0.9827%	5,941,902,116.09	5,941,981,984.60	1.000013	32	97	844
Jun 17	0.8631%	6,071,512,305.56	6,071,586,949.16	0.999993	30	92	838

Portfolio Asset Summary as of May 31, 2018

	Book Value	Market Value
Uninvested Balance	\$ 153.01	\$ 153.01
Accrual of Interest Income	3,690,901.88	3,690,901.88
Interest and Management Fees Payable	(9,737,470.89)	(9,737,470.89)
Payable for Investment Purchased	0.00	0.00
Repurchase Agreement	1,933,063,999.61	1,933,063,999.61
Government Securities	4,562,755,949.41	4,562,456,422.12
Total	\$ 6,489,773,533.02	\$ 6,489,474,005.73

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

TexSTAR versus 90-Day Treasury Bill



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The TexSTAR management fee may be waived in full or in part at the discretion of the TexSTAR co-administrators and the TexSTAR rate for the period shown reflects waiver of fees. This table represents historical investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the TexSTAR pool to the T-Bill Yield, you should know that the TexSTAR pool consist of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill. The TexSTAR yield is calculated in accordance with regulations governing the registration of open-end management investment companies under the Investment Company Act of 1940 as promulgated from time to time by the federal Securities and Exchange Commission.

Daily Summary for May 2018

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
5/1/2018	1.6819%	0.000046080	\$6,443,229,783.56	0.999941	22	103
5/2/2018	1.6852%	0.000046170	\$6,402,973,762.93	0.999940	25	104
5/3/2018	1.6917%	0.000046349	\$6,370,271,258.53	0.999942	26	107
5/4/2018	1.6862%	0.000046197	\$6,366,611,504.26	0.999950	26	105
5/5/2018	1.6862%	0.000046197	\$6,366,611,504.26	0.999950	26	105
5/6/2018	1.6862%	0.000046197	\$6,366,611,504.26	0.999950	26	105
5/7/2018	1.6856%	0.000046181	\$6,332,991,224.23	0.999946	28	105
5/8/2018	1.6870%	0.000046220	\$6,350,245,598.93	0.999947	27	104
5/9/2018	1.7025%	0.000046645	\$6,340,570,602.45	0.999943	31	108
5/10/2018	1.7201%	0.000047127	\$6,332,831,471.91	0.999952	32	111
5/11/2018	1.7232%	0.000047212	\$6,367,799,231.56	0.999946	31	108
5/12/2018	1.7232%	0.000047212	\$6,367,799,231.56	0.999946	31	108
5/13/2018	1.7232%	0.000047212	\$6,367,799,231.56	0.999946	31	108
5/14/2018	1.7253%	0.000047268	\$6,340,588,805.00	0.999944	30	108
5/15/2018	1.7342%	0.000047513	\$6,364,293,756.11	0.999939	30	106
5/16/2018	1.7303%	0.000047405	\$6,400,701,128.51	0.999937	32	108
5/17/2018	1.7393%	0.000047651	\$6,453,609,740.49	0.999937	31	107
5/18/2018	1.7355%	0.000047548	\$6,390,982,545.61	0.999936	31	107
5/19/2018	1.7355%	0.000047548	\$6,390,982,545.61	0.999936	31	107
5/20/2018	1.7355%	0.000047548	\$6,390,982,545.61	0.999936	31	107
5/21/2018	1.7286%	0.000047359	\$6,444,501,086.35	0.999934	30	105
5/22/2018	1.7183%	0.000047078	\$6,417,885,065.96	0.999936	30	105
5/23/2018	1.7208%	0.000047144	\$6,404,544,300.27	0.999935	29	104
5/24/2018	1.7455%	0.000047822	\$6,434,238,134.54	0.999942	32	111
5/25/2018	1.7619%	0.000048270	\$6,362,939,946.10	0.999943	30	106
5/26/2018	1.7619%	0.000048270	\$6,362,939,946.10	0.999943	30	106
5/27/2018	1.7619%	0.000048270	\$6,362,939,946.10	0.999943	30	106
5/28/2018	1.7619%	0.000048270	\$6,362,939,946.10	0.999943	30	106
5/29/2018	1.7687%	0.000048458	\$6,353,210,280.87	0.999952	30	106
5/30/2018	1.7674%	0.000048421	\$6,418,553,716.17	0.999951	30	105
5/31/2018	1.7863%	0.000048940	\$6,489,773,533.02	0.999953	29	103
Average	1.7258%	0.000047283	\$6,384,611,383.18		29	106

TexSTAR Participant Services
Hilltop Securities Inc.
1201 Elm Street, Suite 3500
Dallas, Texas 75270



TexSTAR Board Members

<i>William Chapman</i>	<i>Central Texas Regional Mobility Authority</i>	<i>Governing Board President</i>
<i>Nell Lange</i>	<i>City of Frisco</i>	<i>Governing Board Vice President</i>
<i>Eric Cannon</i>	<i>City of Allen</i>	<i>Governing Board Treasurer</i>
<i>David Medanich</i>	<i>FirstSouthwest / Hilltop Securities</i>	<i>Governing Board Secretary</i>
<i>Jennifer Novak</i>	<i>J.P. Morgan Asset Management</i>	<i>Governing Board Asst. Sec./Treas.</i>
<i>Nicole Conley</i>	<i>Austin ISD</i>	<i>Advisory Board</i>
<i>Becky Brooks</i>	<i>Government Resource Associates, LLC</i>	<i>Advisory Board</i>
<i>Monte Mercer</i>	<i>North Central TX Council of Government</i>	<i>Advisory Board</i>
<i>David Pate</i>	<i>Richardson ISD</i>	<i>Advisory Board</i>
<i>James Mauldin</i>	<i>University of North Texas System</i>	<i>Advisory Board</i>

For more information contact TexSTAR Participant Services ★ 1-800-839-7827 ★ www.texstar.org



**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 18-020

ADOPT THE 2018 MOBILITY AUTHORITY STRATEGIC PLAN

WHEREAS, the Central Texas Regional Mobility Authority (“CTRMA”) was created pursuant to the request of Travis and Williamson Counties and in accordance with provisions of the Transportation Code and the petition and approval process established in 43 Tex. Admin. Code § 26.01, *et. seq.* (the “RMA Rules”); and

WHEREAS, pursuant to Texas Transportation Code Section 370.261 and CTRMA Policy Code Section 101.013(a), each even numbered year the Central Texas Regional Mobility Authority is required to prepare a Strategic Plan covering its next five fiscal years; and

WHEREAS, each Strategic Plan must be submitted to the Board for review, approval and adoption; and

WHEREAS, at the April 25, 2018 Board Meeting, the Executive Director distributed a draft of the proposed 2018 Strategic Plan to each Board Member for review and consideration; and

WHEREAS, the Board held a Workshop & Policy Discussion at the May 30, 2018 Board Meeting to discuss and provide comments on the proposed 2018 Strategic Plan and FY 2019 Operating Budget; and

WHEREAS, the Executive Director has incorporated the Board Member’s comments into the proposed 2018 Mobility Authority Strategic Plan, a copy of which is attached hereto as Exhibit A.

NOW THEREFORE, BE IT RESOLVED that the Board hereby approves and adopts the proposed 2018 Mobility Authority Strategic Plan in the form attached hereto as Exhibit A.

Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 27th day of June 2018.

Submitted and reviewed by:



Geoffrey Petrov, General Counsel

Approved:



Ray A. Wilkerson
Chairman, Board of Directors

Exhibit A

2018 Mobility Authority Strategic Plan

INTRODUCTION

The Central Texas Regional Mobility Authority (Mobility Authority) was established by Travis and Williamson counties in 2002 as the state's first regional mobility authority. The agency operates under Chapter 370 of the Transportation Code, representing the Texas Legislature's vision to allow local communities greater flexibility to meet their transportation needs.

Pursuant to Sec. 370.261. of the Transportation Code, the Mobility Authority updates its Strategic Plan on a biennial basis to reflect the agency's priorities for the five succeeding fiscal years. This plan considers the challenges, risks and opportunities facing the regional transportation system in Central Texas and outlines a set of goals and strategies the agency will employ to achieve its vision of greater mobility through sustainable transportation solutions.

MISSION STATEMENT

Our mission is to implement innovative, multi-modal transportation solutions that reduce congestion and create transportation choices that enhance quality of life and economic vitality.

BACKGROUND

The Mobility Authority continues to evolve with the support and guidance of Travis and Williamson counties, and in collaboration with regional partners. Amidst a transportation funding crisis, the agency has delivered critically-needed infrastructure for Central Texas in an efficient and cost-effective manner. The toll facilities owned and operated by the Mobility Authority provide the traveling public with reliable transportation options that enhance quality of life and economic vitality. The emergence of 183A Toll, 290 Toll, the 71 Toll Lane and the MoPac Express Lane has laid the foundation for a comprehensive regional roadway network that will continue to reduce travel times, spur economic development, and bring greater reliability to emergency response times, while reducing air pollution and fuel consumption.

Further expanding mobility options for the traveling public, the agency has established a partnership with Capital Metro whereby Express Buses ride toll-free in the MoPac Express Lane. This partnership has led to increased ridership and new transit routes across the region, while plans are in development for additional Park & Ride facilities to serve Mobility Authority customers. Looking forward, the agency is positioned to expand beyond toll roads. Leveraging our ability to deliver such projects in a faster, more cost-effective manner, we are developing non-tolled projects for Travis County and are exploring the feasibility of further broadening our portfolio to include additional mobility solutions.

ALIGNING WITH THE CENTRAL TEXAS TRANSPORTATION LANDSCAPE

SITUATIONAL ANALYSIS: CHALLENGES, RISKS, OPPORTUNITIES

The Central Texas region continues to evolve as one of our nation's strongest economies, and Austin consistently ranks as one of the best places to live in the United States. With a vibrant economy, great climate and plentiful amenities and opportunities, it's no surprise that Austin was ranked among the top 10 fastest growing U.S. cities by Forbes in 2018.

With population expected to reach three million by 2030, we are faced with the reality that our region is attracting large numbers of college graduates, families with children, and others pursuing the prospect of a better future. In fact, Williamson County population is expected to grow by 200% between 2020 and 2050, and Travis County population is projected to grow by 57% in the same timeframe. And yet the gas tax-supported funding stream dedicated to transportation improvements remains static. This primary source of transportation funding for our state has lost nearly half its purchasing power since it was last increased in 1991, and will continue to diminish.

Our research shows that traffic congestion remains a top concern among people and industry, with 87% of Central Texans reporting that less time stuck in traffic would improve their quality of life. Increased demand for our already overburdened transportation network means our mission is more important than ever. We owe it to the traveling public, the ones driving on our roads day in and day out, to explore all viable options. By leveraging the flexible financing options afforded to us as a regional mobility authority, we'll continue to facilitate the movement of people and goods throughout our region, bridge the gap between affordable housing and employment centers, connect our residents to everything they love about Central Texas, and reinvest into the region.

It is important to recognize that the vitality of our mobility future has more than population growth to contend with. Significant changes to the nature of mobility and every aspect of our regional landscape are inevitable, making how we move people and goods a growing challenge.

- **Growing distance between affordable housing, employment centers and health care:** Connecting the underserved communities outside Austin's downtown core with employment centers and state-of-the art healthcare facilities is critical. Many of these services are clustered near central Austin, while affordable housing options are getting pushed farther and farther out due to high housing prices downtown. Suburban communities on the periphery will continue to rely heavily on the commute into Austin to stay connected to the services they need.
- **Freight rail traffic density:** As shown in CAMPO 2040 Regional Transportation Plan the freight rail traffic density in the region is significant, with 10.1-20 million gross tons per mile being carried through the Central Texas region. Optimal mobility along our regional freight corridors is critical to the continued movement of commerce as well as moving the workers responsible for production.
- **Environmental regulations:** There will be tougher air quality requirements, stricter environmental standards to comply with, and significant changes to our carbon-based economy as we look forward in planning our mobility future.

- **Technology advancement:** The emergence of transformational technologies that serve our industry will continue to change the nature of mobility as we understand it. As innovation inevitably brings interoperability and more sophisticated tolling equipment, as well as technologies like automated and connected vehicles (AV/CV), self-driving cars, electric vehicles, and mechanisms for sharing rides within reach for a greater percentage of the population, we will be forced to adapt to an ever-evolving regional mobility landscape.
- **Shifting political priorities:** Competing priorities among policymakers in the Texas Legislature have impacted our ability to deliver critically-needed infrastructure by limiting funding sources and project delivery methods. The way we finance and execute projects is changing, and we must be proactive in garnering local support and adapting to shifting political priorities.
- **Traffic Demand Management:** Adding smart capacity is a critical component to alleviating congestion. To solve the congestion crisis however, we must use all the tools in our toolbox and promote and encourage broader engagement with all transportation alternatives.

Moving Central Texas forward despite the mobility barriers we face requires a strong foundation that is both future-oriented and rooted in the present. We are developing processes to systematically monitor, track, and apply industry best practices to the mobility solutions we are implementing. Keeping our finger on the pulse of the industry through public opinion research and collaborative partnerships ensures our transportation solutions keep pace with technological and societal advancements.

We are ideally positioned to achieve our vision for the future. Our distinct structure, strong governance, and broad charter gives us the authority to address a wide range of mobility problems and deliver multimodal solutions that extend beyond roadways. We apply that authority responsibly—we collaborate with regional partners and engage stakeholders to develop mobility solutions that preserve the affected community’s cultural values and regional identity. We approach our challenge strategically and holistically, and in a way that allows us to be uniquely flexible, efficient and decisive.

THE MOBILITY AUTHORITY AT ITS CORE

Core Purpose

Be the driving force behind preserving and enhancing quality of life through the delivery of customer-centric, reliable and forward-thinking mobility solutions.

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Core Values

Integrity

We are committed to honest communications, transparent transactions, ethical decisions, and forthright behavior.

Transparency

We are committed to open, honest and fair business practices; visibility into our processes; and accessibility of information to the general public.

Accountability

We are fiscally responsible and follow through on commitments to our founding counties, investors, customers, constituents, and partners.

Credibility

We work to earn and sustain public trust through dependable public service, two-way communication, partner collaboration, and fair and appropriate solutions.

Service

We provide customer service that is defined by efficiency and responsiveness. We seek to improve quality of life of our users by acting as environmental stewards and supporting our community.

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Innovation

We have an entrepreneurial spirit that nurtures new ideas and embraces opportunities to implement transformative technology.

A FORWARD-THINKING MOBILITY VISION:

We are creating a new lens through which we view all things mobility. By optimizing the use of our current infrastructure, best practices and new technology, we're affecting real change within our transportation network that will serve our region for decades to come.

To fully realize our potential, the Mobility Authority board and staff have determined that establishing the following goals will help us achieve our vision:

1. GOAL

Deliver Multi-Faceted Mobility Solutions

We will continue developing a comprehensive regional roadway transportation network that adds value to the community and provides our customers with the reliable transportation choices that enhance quality of life.

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Strategies

- Implement tolled and non-tolled mobility projects that give Central Texans more reliable travel options and reduced travel times, and deliver them on time and within budget.
- Incorporate additional features into our projects to maximize available capacity and enhance personal mobility including: traffic and incident management, vehicle connectivity, safety elements, special aesthetics, enhanced landscaping, and other added value benefits.
- Incorporate bicycle and pedestrian accommodations such as shared use paths, sidewalks, and bike lanes into our projects to serve the diverse needs of the traveling public.

2. GOAL

Employ a Collaborative Approach to Implementing Mobility Solutions

We will work closely with state, regional, and local leaders, the business community, environmental community, neighborhoods and partner agencies to responsibly develop mobility solutions critical to our region's continued economic vitality.

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Strategies

- Build on our current relationships and partnerships with TxDOT; Williamson, Travis, and Hays counties; the cities of Austin, Cedar Park, Leander, Manor, and others; Capital Metro; CAMPO, and other partners.
- Continue involvement in regional planning activities with community partners and support initiatives of partner agencies.
- Support the enactment of legislation that ensures flexible and reliable options to develop regional mobility projects.

3. GOAL

Explore Invest in Efforts that Extend Beyond Roadways

We will continue optimizing our region's overburdened transportation network. These efforts will extend beyond simply building new capacity, and will include programs and partnerships that enhance quality of life for Central Texas and make existing corridors smarter and fully optimized.

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Strategies

- Foster a continued partnership with Capital Metro whereby Express Buses are allowed toll-free access to our express lanes.
- Study Park & Ride opportunities throughout the region in collaboration with Capital Metro and the relevant counties.
- Explore the feasibility of transportation and infrastructure projects, programs, and initiatives allowed within our enabling legislation, including: transit support services, airports, and public utility facilities.
- Launch a Workforce Development Program to bridge service gaps while enhancing the region's workforce and spurring economic growth.
- Partner with organizations that provide information and technology solutions that incentivize adoption of smarter commuting habits, such as Commute Solutions.

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4. GOAL

Explore and Invest in Transformative Technology and Adopt Industry Best

Practices

We nurture promising new ideas and processes, embrace industry best practices, and explore new technologies to achieve our mission.

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Strategies

- Employ innovative financial strategies to expedite and make viable the transportation projects critical to our region.
- Explore the incorporation of smart road technology into our roads for enhanced safety and operations, including wrong way driver detection and prevention, AV/VI and dark fiber.
- Monitor our facilities through our Traffic & Incident Management Center to promote safe and efficient operations and efficient deployment of resources.
- Prepare our transportation corridors for the eventual shift to automated and connected vehicle technology.

5. GOAL

Deliver Responsible Mobility Solutions that Respect the Communities We Serve

We foster positive relationships with our community, stakeholders, and customers to understand expectations and develop projects that meet diverse needs.

Strategies

- Provide exemplary customer service for drivers on our open facilities.
- Exceed the minimum public involvement requirements of the National Environmental Policy Act to ensure the project design is reflective of community values and needs.
- Be a good neighbor to residents and businesses adjacent to our construction projects as well as the traveling public.

6. GOAL

~~Invest in Sustainability Initiatives that Protect our Environment~~

We are committed to preserving the natural resources that make Central Texas an attractive place to live and work.

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Strategies

- Incorporate ~~sustainable~~ design principles into our projects that reduce our overall footprint, such as permeable friction course pavement, measures to meet or exceed water quality standards, and other environmentally-sensitive elements.
- Pursue certification from third-party sustainability rating agencies where feasible.
- Engage in partnerships with environmental groups and non-profit organizations whose mission mirrors our desire to protect the environment, such as TreeFolks.

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7. GOAL

Deliver on Commitments to our Customers and our Investors

We are committed to serving our region for decades to come, and seek to ensure the long-term viability of the agency through smart business practices and efficient delivery.

Strategies

- Hire, invest in, and retain a highly qualified team.
- Preserve assets and investments through execution of a Master Trust Indenture (guiding financial document), which sets forth a detailed plan for roadway maintenance and inspection practices.
- Increase toll tag penetration among toll road users to lessen costs to consumer.
- Develop, implement and measure exceptional customer service practices and procedures.
- Analyze costs from a long-term sustainability perspective.
- Increase efficiency of roadway, traffic, and toll operations.
- Maintain standards for financial and operations reporting, consistent with the Municipal Securities Rulemaking Board.
- Respond to all Open Record Requests and Customer Inquiries in a prompt, thorough and respectful manner.



CENTRAL TEXAS
Regional Mobility Authority

STRATEGIC PLAN 2016



INTRODUCTION

The Central Texas Regional Mobility Authority (Mobility Authority) is authorized by the Texas Legislature under Chapter 370 of the Texas Transportation Code. Formed in 2002 as the State's first regional mobility authority, the Mobility Authority represents the Legislature's vision to give local communities greater flexibility to develop and implement innovative transportation programs. With the support and guidance of Travis and Williamson counties, the Mobility Authority has evolved into a vibrant, agile, highly effective organization with several successful projects under our belt and solid vision for a future of greater mobility.



CENTRAL TEXAS
Regional Mobility Authority



OPEN TO TRAFFIC

The Mobility Authority's first project, 183A Toll, completed in 2007, continues to exceed original traffic and revenue expectations. As a result, the agency invested an additional \$105 million to extend the 183A corridor seven years ahead of original plans. The extension opened to traffic in spring 2012. We are once again setting our sights on the future and exploring plans to further extend the 183A corridor northward from Hero Way to SH 29 as Phase III of the 183A system. The Mobility Authority also invested more than \$426 million on constructing its second project, 290 Toll. Phase I of the project opened to traffic in January 2013 with transactions consistently double the initial estimates. Phase II opened in May 2014, both on time and well within budget, offering greater mobility for both tolled and non-tolled travel.

UNDER CONSTRUCTION

Perhaps the most high-profile project under construction is the MoPac Improvement Project in Central Austin, which will add one Express Lane in each direction on an 11-mile stretch of MoPac between Cesar Chavez Street in downtown Austin and Parmer Lane in north Austin. The northbound north end segment of the Express Lane opened to traffic in October 2016, with transactions continuing to increase. Construction on the remaining sections is ongoing. Looking to the east, the 183 South Project broke ground in April 2016. The first phase of construction is anticipated to be complete in 2019 with the full project expected to open a year later. The \$743 million project will add a new tolled expressway with three lanes in each direction along an eight-mile stretch of US 183 between US 290 and SH 71 while reconstructing and improving the non-tolled general purpose lanes.

In an effort to reconnect northern Hays and southern Travis counties to the greater Austin area, construction of the SH 45SW Project began in November 2016. The 3.6-mile, \$109 million project is expected to open to traffic in late 2019. Answering to demand for greater mobility between Bastrop and Austin, the 71 Toll Lane Project adds a toll lane in each direction along SH 71 from Presidential Boulevard at ABIA eastward to SH 130. Once the road is open to traffic in 2017, the Mobility Authority will assume operation and maintenance.

IN DEVELOPMENT

While we forge ahead with projects under construction, our sights remain focused on the future mobility needs of our region. In partnership with TxDOT, the Oak Hill Parkway Project is nearing the final year of a comprehensive environmental study and will ultimately fall under the Mobility Authority's purview. The agency is also leading the development of the MoPac South Project, as well as the 183 North Project, which received environmental clearance in April 2016 and is currently in the final design stage.

To build upon our previous success and continue to plan strategically for the region's mobility future, we present the following strategic plan, which represents the Mobility Authority's long-term visions, initiatives, goals, and objectives as we continue to evolve as a leading regional mobility provider in the State..

POSITIONING FOR THE FUTURE

Austin is consistently ranked as one of the best places to live in the United States and has experienced tremendous growth in the past two decades. With a vibrant economy, great climate and plentiful cultural and social opportunities, there is no expectation that this will change anytime soon. In fact, Austin was ranked as the fastest-growing large metro area in 2016 and grew nearly 16% over the past five years – and projections show that our area will double in size in the next 30 years. With this level of sustained growth, the region has to anticipate, plan and implement a wide-range of integrated transportation solutions to ensure Central Texas retains the high quality of life currently enjoyed. Mobility is a key component for the region's future.

In addition, it is important to recognize that mobility in general is facing a major transformation in the next 20 years. Not only will there be more people to serve, but every aspect of moving people and goods will change. An increasing percentage of the population will be retired and on fixed incomes. The purchasing power of the gas tax, the primary source of funding for transportation, will continue to diminish. There will be tougher air quality requirements, stricter environmental standards to comply with and significant changes to our carbon-based economy. These are a few examples of factors the Mobility Authority must consider in developing a long-term mobility strategy.

To frame this Strategic Plan, the Mobility Authority will articulate an envisioned future that conveys a concrete, yet unrealized vision for the region's mobility. It will consist of our positioning statement, which represents a clear and compelling catalyst that serves as a focal point for our efforts, and the intersection of what we are passionate about, what we do best, and how we can marshal the resources to accomplish our vision.



CORE IDEOLOGY

Our core ideology consists of two notions: core purpose (our reason for being) and core values (the essential and enduring principles that guide our organization).

CORE PURPOSE

Be the provider of innovative regional mobility solutions in Central Texas.

CORE VALUES

Integrity

Demonstrated by honest communication, transparent transactions, ethical decisions, and forthright behavior.

Accountability

Demonstrated in fiscal responsibility, commitment to our customers and constituents, and collaboration with local and regional partners.

Credibility

Demonstrated in an earned reputation for fairness, dependability, and dedication to public service.

Innovation

Demonstrated in visionary leadership and entrepreneurial spirit.

VISUALIZATION — WHAT DOES FUTURE MOBILITY LOOK LIKE?

POSITIONING STATEMENT

The Central Texas Regional Mobility Authority will be the driving force behind preserving and enhancing quality of life in Central Texas through sustainable mobility solutions. Our visionary leadership across organizations will continue to bring sustainable transportation solutions to our growing region. Our drive to deliver faster, more efficient relief through the flexibility of a robust financial engine and local resources will continue, preserving quality of life for those who call Central Texas home. Our progressive approach to protecting economic vitality will effectively connect communities and commerce, increase access to social opportunities and quality healthcare, and close the gap between affordable housing and employment centers.



We **Evolve** with the changing regional landscape, **Engage** with the communities we serve, and **Protect** the environment we all share.

THE PLAN

The following represents our plan to enable better quality of life in our region, empowered by improved mobility solutions, and the goals and objectives that will get us there.

GOAL

Lead a Unified Regional Approach to Transportation Improvements

We work across organizations to responsibly deliver the infrastructure critical to our region's continued economic vitality by preventing fragmentation, retaining our sense of community, and easing the pains of change associated with rapid and unstructured growth.

Objectives

- Effectively develop a regional transportation network in collaboration with our partner agencies and governments.
- Work closely with elected officials and support the enactment of legislation that ensures flexible options to achieve regional mobility, including funding mechanisms and efficient construction methodologies.
- Lead efforts to increase all levels of funding for regional mobility.
- Continue involvement in regional planning activities with community partners and support initiatives of partner agencies.
- Take a lead role in environmental studies to identify mobility solutions for some of our region's most notoriously congested roadways.
- Advocate for projects critical to our region's mobility future.

GOAL

Deliver Innovative Multi-Modal Mobility Solutions

We will create a modern, multi-modal regional transportation network for Central Texas to expand capacity, reduce congestion, and create transportation options that enhance quality of life and economic vitality.

Objectives

- Execute upon multi-year plans to develop and build out the region's transportation infrastructure, better connecting residents and commuters.
- Take on projects that give Central Texans more reliable travel options and reduced travel times, and deliver them on time and within budget.
- Address continued growth and outward migration within the region by providing new roadway options that connect affordable housing communities to employment centers and other resources.
- Deliver non-tolled and intersection improvement projects to enhance safety and operations at key traffic snarls.
- Make improvements to modernize dated infrastructure when it can no longer keep pace with demand to ensure our communities remain connected rather than divided.
- Incorporate bicycle and pedestrian accommodations such as shared use paths, sidewalks, and bike lanes into our projects to serve a multi-modal traveling public.

GOAL

Improve Mobility Through Efforts that Extend Beyond Roadways

We will continue optimizing our existing overburdened transportation network beyond simply building new capacity via programs and partnerships that enhance travel experiences.

Objectives

- Partner with organizations that provide information and solutions for commuters to best navigate our roadways, such as carpooling programs.
- Partner with organizations that provide information and technology solutions that incentivize adoption of smarter commuting habits.
- Administer roadside assistance programs to keep our roadways safe and free-flowing in the case of an incident.
- Incorporate non-roadway transportation options such as bicycle and pedestrian accommodations to relieve congestion and influence the future of mobility for the region.

GOAL

Embrace Industry Best Practices

We will deliver projects that reflect industry best practices and embrace the technology available to us to achieve our goal of greater regional mobility.

Objectives

- Incorporate smart road technology into our roads for safety and operations.
- Utilize innovative congestion management tools like variable tolling to enhance operations on our roadways.
- Employ mobile applications that promote information sharing and traffic management to make optimal use of existing infrastructure.
- Utilize our Traffic Management Center to monitor our facilities and promote safe and efficient roadway operations through the efficient deployment of resources.
- Continue expansion of toll tag interoperability and increase toll tag penetration among toll road users.
- Consider innovative land use and mitigation options.

GOAL

Balance Infrastructure Improvements with Preservation of the Natural and Human Environment

Our mobility solutions preserve the natural resources that make Central Texas unique while ensuring the continued movement of communities and commerce.

Objectives

- Prioritize sustainable design principles by pursuing GreenRoads® certification for our projects when feasible.
- Incorporate environmentally-sensitive design features into our projects that reduce our overall footprint, such as permeable friction course pavement and other measures to exceed water quality standards.
- Carry forward the 'No-Build Alternative' in the environmental study phase of project development to ensure that all options are thoroughly considered before a single blade of grass is disturbed.
- Engage in partnerships with environmental groups and non-profit organizations whose mission mirror our desire to protect the environment.

GOAL

Provide Sustainable Mobility Options that Respect the Communities We Serve

The Mobility Authority believes communities make projects better and goes above and beyond the requirements of the National Environmental Policy Act during the environmental process and beyond, soliciting public input every step of the way and adjusting project design when reasonable and feasible.

Objectives

- Proactively engage the public in regional transportation issues to ensure we understand their needs and expectations before ground is broken on a project.
- Define, utilize, and advocate for environmentally sound design and construction methods consistent with our community's values.
- Perform thorough reviews of each project, taking the environment, both human and natural, into account when proposing solutions.
- Go above and beyond the minimum National Environmental Policy Act's public involvement requirements.
- Preserve the regional identity of project areas through execution of the Context Sensitive Solutions Process that solicits feedback from affected stakeholders to ensure project design is reflective of their cultural values and aesthetic preferences.

Employ Smart, Effective and Transparent Business Practices

The Mobility Authority will exhibit its core values of integrity, accountability, credibility, and innovation through effective management of the business of enhancing mobility in Central Texas.

Objectives

- Ensure long-term viability of assets and investments through execution of a Master Trust Indenture, which sets forth a detailed plan for roadway maintenance and inspection practices.
- Analyze costs from a long-term sustainability perspective.
- Identify and implement strategies to increase efficiency of roadway, traffic, and toll operations.
- Employ innovative financial strategies to expedite the funding of needed transportation projects.
- Develop and implement exceptional customer service practices and procedures.
- Maintain standards for financial and operations reporting, consistent with the Municipal Securities Rulemaking Board.

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 18-021

APPROVING THE BUDGET FOR FISCAL YEAR 2019

WHEREAS, the Central Texas Regional Mobility Authority (“CTRMA”) was created pursuant to the request of Travis and Williamson Counties and in accordance with provisions of the Transportation Code and the petition and approval process established in 43 Tex. Admin. Code § 26.01, *et. seq.* (the “RMA Rules”); and

WHEREAS, prudent management and fiscal oversight are overriding objectives of the CTRMA Board of Directors; and

WHEREAS, during the course of the year, CTRMA intends to issue one or more series of revenue bonds for the development of additional projects and to issue refunding bonds as market opportunities arise; and

WHEREAS, it is necessary and desirable to develop and adopt a budget for CTRMA operations for each fiscal year; and

WHEREAS, the Executive Director and staff have developed and recommend that the Board of Directors approve the budget for fiscal year 2018-2019 (“FY 2019”) attached as Exhibit A.

NOW THEREFORE, BE IT RESOLVED that the Board of Directors approves the FY 2019 Budget attached as Exhibit A; and

BE IT FURTHER RESOLVED that the FY 2019 Budget may be amended from time-to-time by approval of the Board of Directors; and

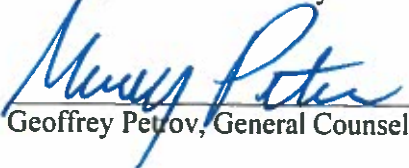
BE IT FURTHER RESOLVED that the Executive Director, or his designee, is hereby authorized to issue letter agreements committing funds from the Engineering, Operations, and Maintenance Budgets for non-project related general engineering services, provided such commitments do not exceed the amounts set forth in the FY 2019 Budget; and

BE IT FURTHER RESOLVED that the Executive Director is directed to provide a copy of this resolution with the attached FY 2019 Budget to Commissioners Courts for Williamson and Travis Counties; and

BE IT FURTHER RESOLVED that, by copy of this resolution, CTRMA hereby provides notice to the Commissioners Courts of Travis County, Texas and Williamson County, Texas of contemplated revenue bond issuances as required by Section 370.261, Texas Transportation Code.

Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 27th day of June 2018.

Submitted and reviewed by:



Geoffrey Petrov, General Counsel

Approved:



Ray A. Willkerson
Chairman, Board of Directors

Exhibit A

FISCAL YEAR 2019

OPERATING BUDGET

ADOPTED JUNE 27, 2018



CENTRAL TEXAS REGIONAL
MOBILITY AUTHORITY

FY 2019 Adopted Operating Budget

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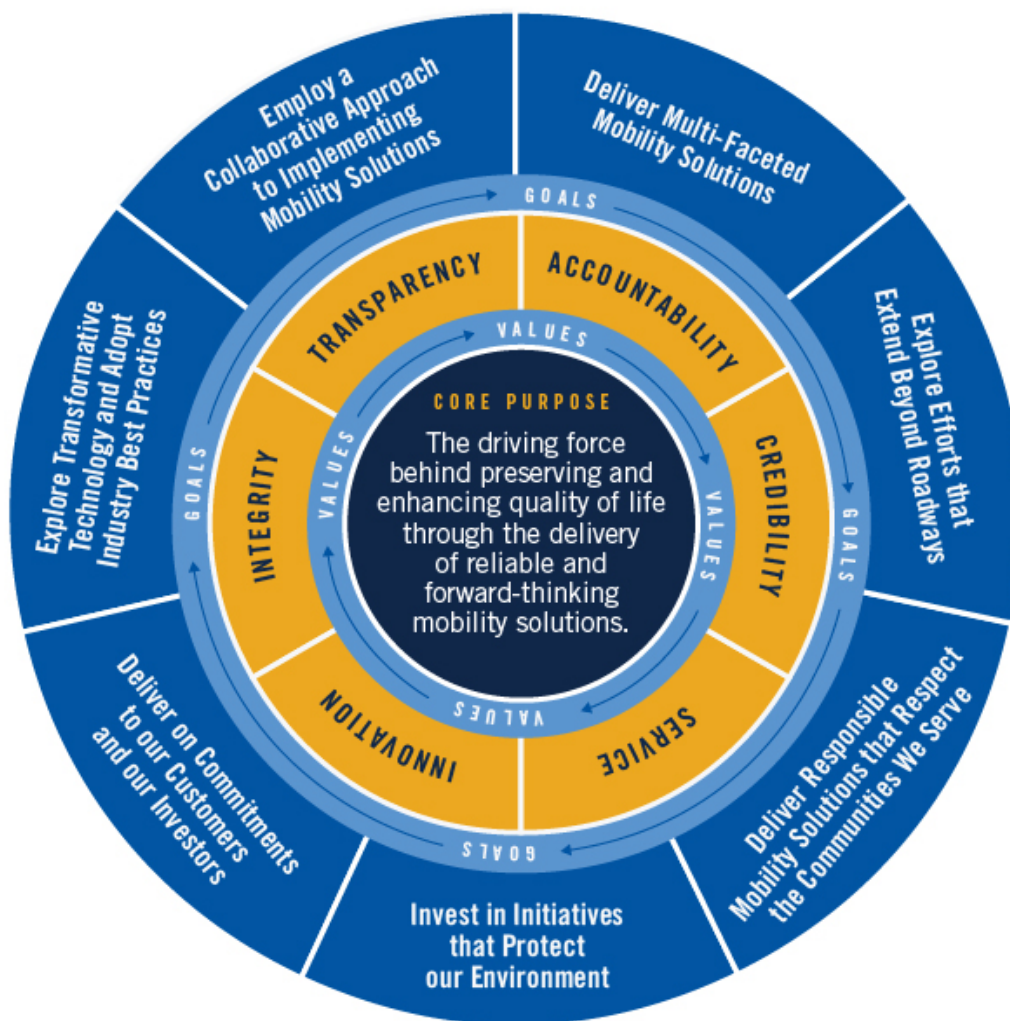
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Adopted Operating Budget Overview

This document contains revenue estimates and departmental spending plans for the fiscal year beginning July 1, 2018 and ending June 30, 2019. The total adopted operating revenues are \$98,050,000. Total estimated operating expenses are \$110,672,888 inclusive of \$35,437,762 in non-cash items such as amortization, depreciation, bond issuance expense and accreted interest. After consideration of all other inflows and outflows, a net positive flow of approximately \$25,699,232 is anticipated in the General Fund at June 30, 2019. In addition, this document includes the Authority's Operating Capital Budget, System Operating Budget and Debt Service Schedule for FY 2019.

As discussed below, this budget is influenced by several factors including the CTRMA Strategic Plan, projects under development, under construction and under operation, the population growth in the region, and maintaining and improving customer service levels.

Strategic Plan



Adopted Operating Budget Overview

The Strategic Plan serves as a guiding document in the operation of the CTRMA and in the development of the adopted FY 2019 budget. The Strategic Plan provides the roadmap to help assure alignment with our mission to “implement innovative, multi-modal transportation solutions that reduce congestion and create transportation choices that enhance quality of life and economic vitality”. The major initiatives anticipated in this budget are to: increase electronic toll tag usage; enhance roadway user information and education; transition to the new *Pay By Mail* Customer Service System; bolster cyber security protections; drive regional transportation legislative initiatives; and deliver asset enhancement programs (new technology/asset management/roadway improvements). For this budget, located in the departmental narrative sections, each department has articulated a Strategic Plan connection between their initiatives and goals for the upcoming year.

Revenues

The revenue estimate for FY 2019 of \$99.0 million is an approximate 19% increase over the FY 2018 budget. In comparing historical results for 183A Toll, 290 Toll, and the 71 Toll Lane, the Authority believes these projections are reasonable. Also included are non-system revenues from MoPac Express of \$12.9 million. (Note: the overall revenue estimate is not reflective of any possible FY 2019 Board approved toll rate increase.)

Expenses

Expense estimates for FY 2019 are adopted at \$110.7 million representing an 22% increase over the FY 2018 budget. Because the Authority reports on an accrual basis, included in the expense estimate is \$35.4 million in non-cash expense items such as amortization, depreciation, bond issuance expense accruals, and accreted interest expense. The increase in year over year expense spans all departments in response to our evolving landscape including protecting against threats to cyber security, expansive outreach to customers and stakeholder, staying abreast of technological advancements and changes, and an increased need to educate legislators on the importance of the role CTRMA plays in mobility solutions for Central Texans.

Operating Capital Budget and Capital Improvement Program

The Capital Improvement Program schedule reflects current and future construction projects. Each of these projects is in various stages of planning, development, or construction, and may have various sources of funding.

The adopted operating Capital Budget includes funding for a replacement vehicle for maintenance, an additional vehicle for the agency, and some office furniture ergonomic upgrades, and electronic message signs. Also listed are items funded through the Revenue and Replacement fund rather than the Operating budget.

Adopted Operating Budget Overview

Future Projections, Cash Flow and Debt Service Coverage

Cash flow is closely monitored as new projects are studied and vetted prior to becoming viable projects. While the projected expenses in the adopted budget exceed estimated revenues, **when non-cash expenses are removed and other funding sources are considered, the current projections result in a net cash inflow of \$25.7 million at the end of FY 2019 - after application of the CTRMA cash operating reserve policy.** The cash flow projections are utilized to anticipate cash flow requirements as well as ensure we remain in compliance with trust indentures, debt service coverage requirements and cash reserve policies. The FY 2019 adopted budget provides for debt service coverage levels above the requirements of the trust indentures.

Unrestricted Cash Reserves

The Board of the Mobility Authority has a policy of maintaining unrestricted cash reserves to cover twelve months of cash expenses. It further allows the Executive Director, without Board approval, to lower the requirement to nine months should he deem it in the best interest of the CTRMA and will not adversely affect the financial stability of the organization. As discussed in previous budget documents, when new projects come on line it may take a few years to build up the reserves to cover a full year of maintenance and operations cash expenses. The adopted FY 2019 budget remains in compliance with the Board policy of maintaining unrestricted cash reserves to cover 12 months of cash expenses.

Consolidated Summary of Revenues and Expenses

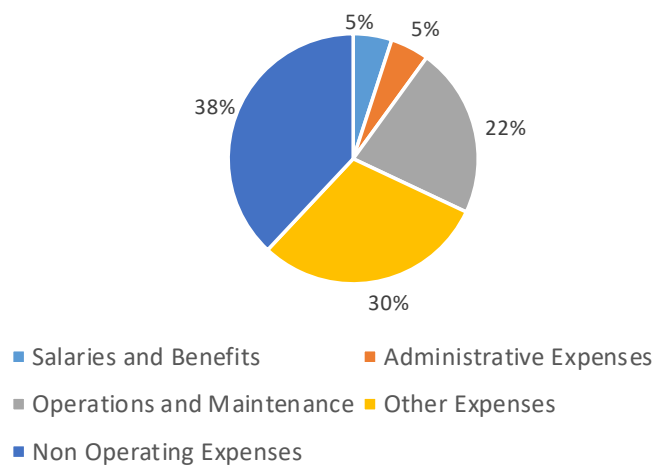
Central Texas Regional Mobility Authority FY 2019 Consolidated System Summary of Revenue, Expenses and Cash Flow

	FY 2017 Adopted Budget	FY 2018 Adopted Budget	FY 2019 Adopted Budget
Revenues			
<i>Operating Revenue:</i>			
Toll Revenue	\$ 46,555,037	\$ 61,069,539	\$ 73,700,000
Video Tolls	16,030,043	14,377,753	17,587,500
Fee Revenue	6,876,980	6,022,247	6,762,500
Total Operating Revenue	<u>\$ 69,462,060</u>	<u>\$ 81,469,539</u>	<u>\$ 98,050,000</u>
<i>Other Revenue:</i>			
Interest Income	250,000	950,000	950,000
Grant Revenue	700,000	720,000	-
Reimbursed Expenditures	1,555,396	314,280	-
Miscellaneous Revenue	-	5,500	2,000
Total Other Revenue	<u>\$ 2,505,396</u>	<u>\$ 1,989,780</u>	<u>\$ 952,000</u>
Total Revenue	<u><u>\$ 71,967,456</u></u>	<u><u>\$ 83,459,319</u></u>	<u><u>\$ 99,002,000</u></u>
Expenses			
<i>Administrative, Operating and Financing</i>			
Salaries and Benefits	(4,278,627)	(4,949,180)	(5,607,915)
Administrative Expenses	(3,275,217)	(2,863,575)	(5,102,970)
Operations and Maintenance	(15,143,495)	(15,731,907)	(24,561,126)
Other Expenses	(29,027,984)	(27,372,427)	(33,340,810)
Non Operating Expenses	(43,113,675)	(39,624,354)	(42,060,067)
Total Expenses	<u>\$(94,838,998)</u>	<u>\$(90,541,443)</u>	<u>\$(110,672,888)</u>
<i>Plus: Non Cash Expenses</i>			
Amortization Expense	1,411,090	1,419,000	487,699
Depreciation Expense	26,386,894	22,439,827	26,491,846
Bond Issuance Expense	200,000	1,450,000	213,508
Amortization Expense - Refund Savings	1,027,860	1,034,000	1,027,860
Project Issuance Cost	-	-	1,200,000
Accreted Interest	4,841,109	4,334,637	6,016,848
Total Non Cash Expenses	<u>\$ 33,866,953</u>	<u>\$ 30,677,464</u>	<u>\$ 35,437,762</u>
<i>Net Operating Cash Inflows</i>			<u><u>\$ 23,766,874</u></u>
Cash Inflows(Outflows)			
Operating Capital Budget			(3,268,103)
Debt Service - Principal Due			(7,425,000)
Regional Infrastructure Fund Payment- General Fund			(2,000,000)
Manor Financial Assistance Agreement			5,679,000
Subtotal			<u>(7,014,103)</u>
Net Cash Flow FY 2019			<u>\$ 16,752,771</u>
Operating Cash Balance - June 1, 2018			79,647,674
Estimated Operating Cash Balance - June 30, 2019			96,400,445
Board Operating Cash Reserve Policy FY 2019			<u>(70,701,213)</u>
Designated for Allocation to Future Debt Service/Reserve Policy			<u>\$ 25,699,232</u>

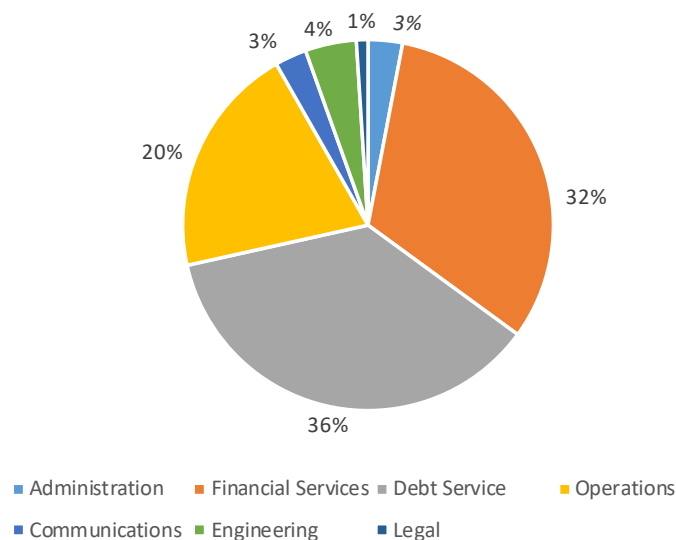
Consolidated Summary of Revenues and Expenses

	FY 2017 Adopted Budget	FY 2018 Adopted Budget	FY 2019 Adopted Budget	Increase (Decrease)
Salaries and Benefits	\$ 4,278,627	\$ 4,949,180	\$ 5,607,915	13.31%
Administrative Expenses	3,275,217	2,863,575	5,102,970	78.20%
Operations and Maintenance	15,143,495	15,731,907	24,561,126	56.12%
Other Expenses	29,027,984	27,372,427	33,340,810	21.80%
Non Operating Expenses	43,113,675	39,624,354	42,060,067	6.15%
Total Expenses	\$ 94,838,998	\$ 90,541,443	\$ 110,672,888	22.23%

FY 2019 Adopted Expenses by Category



FY 2019 Adopted Expenses by Department



Consolidated Summary of Revenues and Expenses

Total FY 2019 Adopted Expenditures	\$ 110,672,888
Non-cash Expenditures:	
Amortization Expense	(487,699)
Total Depreciation Expense	(26,491,846)
Bond Issuance Expense - Operating	(1,413,508)
Amortization Expense - Refund Savings	(1,027,860)
Accreted Interest	<u>(17,564,864)</u>
Total Non-cash Expenditures	<u>\$ (46,985,778)</u>
Total Cash Expenditures	<u>\$ 63,687,110</u>
Less: Net Cash Outflows	<u>(7,014,103)</u>
Total Operating Expenditures for FY 2019	<u>\$ 70,701,213</u>
Estimated Cash - June 30, 2019	<u><u>\$ 96,400,445</u></u>

Consolidated Summary of Revenues and Expenses

Central Texas Regional Mobility Authority FY 2019 Adopted Revenue and Expense by Line Item All Departments

Account Name	Budget Amount FY 2017	Budget Amount FY 2018	FY 2018 Actual as of 3/31/2018	Adopted Budget FY 2019	% Change From Prior Year
Revenue					
Operating Revenue					
Toll Revenue	46,555,037	61,069,539	48,066,976	73,700,000	20.68%
Video Tolls	16,030,043	14,377,753	10,767,849	17,587,500	22.32%
Fee Revenue	6,876,980	6,022,247	3,999,241	6,762,500	12.29%
Total Operating Revenue	69,462,060	81,469,539	62,834,066	98,050,000	20.35%
Other Revenue					
Interest Income	250,000	950,000	1,731,094	950,000	0.00%
Grant Revenue	700,000	720,000	15,684,676	-	-100.00%
Reimbursed Expenditures	1,555,396	314,280	11	-	-100.00%
Miscellaneous	-	5,500	1,339	2,000	-63.64%
Total Other Revenue	2,505,396	1,989,780	17,417,120	952,000	-52.16%
Total Revenue	\$ 71,967,456	\$ 83,459,319	\$ 80,251,186	\$ 99,002,000	18.62%
Expenses					
Salaries and Benefits					
Salaries & Wages					
Salary Expense-Regular	2,967,036	3,520,456	2,675,799	4,138,602	17.56%
Salary Reserve	80,000	80,000	-	80,000	0.00%
Total Salaries	3,047,036	3,600,456	2,675,799	4,218,602	17.17%
Benefits					
TCDRS	415,385	515,648	362,701	579,404	12.36%
FICA	128,873	165,251	113,590	190,793	15.46%
FICA MED	45,627	55,277	38,540	65,881	19.18%
Health Insurance Expense	332,091	396,258	250,973	391,184	-1.28%
Life Insurance Expense	14,167	32,942	6,386	11,164	-66.11%
Auto Allowance Expense	10,200	10,200	7,650	10,200	0.00%
Other Benefits	269,785	153,197	110,580	136,476	-10.91%
Total Benefits	1,216,128	1,328,774	890,419	1,385,102	4.24%
Payroll Taxes					
Unemployment Taxes	15,463	19,950	4,161	4,212	
Total Payroll Taxes	15,463	19,950	4,161	4,212	-78.89%
Total Salaries and Benefits	4,278,627	4,949,180	3,570,379	5,607,915	13.31%

Consolidated Summary of Revenues and Expenses

Central Texas Regional Mobility Authority FY 2019 Adopted Revenue and Expense by Line Item All Departments

Account Name	Budget Amount FY 2017	Budget Amount FY 2018	FY 2018 Actual as of 3/31/2018	Adopted Budget FY 2019	% Change From Prior Year
Administrative					
Administrative and Office Expenses					
Accounting	20,000	10,000	6,211	10,000	0.00%
Auditing	74,000	100,000	29,500	125,000	25.00%
Human Resources	30,000	15,000	25,239	35,000	133.33%
IT Services	88,000	103,500	82,570	174,000	68.12%
Internet	1,700	4,125	3,256	4,550	10.30%
Software Licenses	55,725	49,800	23,869	85,700	72.09%
Cell Phones	14,542	18,500	10,944	16,100	-12.97%
Local Telephone Service	12,000	2,000	8,281	12,000	500.00%
Overnight Delivery Services	850	850	59	500	-41.18%
Local Delivery Services	1,050	600	-	600	0.00%
Copy Machine	12,000	17,000	10,670	24,000	41.18%
Repair & Maintenance-General	1,000	2,500	704	15,500	520.00%
Meeting Facilities	1,000	-	-	-	0.00%
Community Meeting/ Events	2,000	2,000	-	15,000	650.00%
Meeting Expense	15,250	15,000	5,790	16,000	6.67%
Public Notices	2,000	100	25	100	0.00%
Toll Tag Expense	1,900	3,150	1,787	3,150	0.00%
Parking	3,600	4,200	531	1,800	-57.14%
Mileage Reimbursement	11,200	11,200	3,428	9,900	-11.61%
Insurance Expense	150,000	150,000	129,954	251,000	67.33%
Rent Expense	558,000	515,000	398,640	650,000	26.21%
Total Legal	525,000	288,000	106,801	396,500	37.67%
Total Administrative and Office Expenses	1,580,817	1,312,525	848,257	1,846,400	40.68%
Office Supplies					
Books & Publications	6,150	6,000	880	5,700	-5.00%
Office Supplies	21,000	19,900	9,315	16,000	-19.60%
Computer Supplies	17,000	46,800	12,060	152,550	225.96%
Copy Supplies	2,500	1,000	964	3,000	200.00%
Other Reports-Printing	10,000	8,000	-	8,000	0.00%
Office Supplies-Printed	2,700	1,000	1,795	2,600	160.00%
Misc Materials & Supplies	3,750	2,750	-	750	-72.73%
Postage Expense	5,850	900	315	800	-11.11%
Total Office Supplies	68,950	86,350	25,329	189,400	119.34%
Communications and Public Relations					
Graphic Design Services	75,000	35,000	15,000	55,000	57.14%
Website Maintenance	140,000	130,000	26,050	100,300	-22.85%
Research Services	105,000	110,000	179,589	450,000	309.09%
Communications and Marketing	469,900	400,000	139,818	800,000	100.00%
Advertising Expense	336,500	330,000	351,260	821,500	148.94%
Direct Mail	10,000	10,000	726	15,800	58.00%
Media Production	55,000	52,500	26,166	346,320	559.66%
Other Public Relations	125,000	20,000	38,448	60,000	200.00%
Promotional Items	10,000	20,000	-	20,000	0.00%
Displays	5,000	5,000	2,124	5,000	0.00%
Annual Report printing	5,000	-	-	5,000	-
Direct Mail Printing	11,300	6,500	-	5,000	-23.08%
Other Communication Expenses	1,000	50,500	52,571	70,000	38.61%
Total Communications and Public Relations	1,348,700	1,170,000	831,753	2,753,920	135.38%

Consolidated Summary of Revenues and Expenses

Central Texas Regional Mobility Authority FY 2019 Adopted Revenue and Expense by Line Item All Departments

Account Name	Budget Amount FY 2017	Budget Amount FY 2018	FY 2018 Actual as of 3/31/2018	Adopted Budget FY 2019	% Change From Prior Year
Employee Development					
Subscriptions	3,300	3,200	942	3,050	-4.69%
Agency Memberships	50,750	51,250	35,731	53,500	4.39%
Continuing Education	11,750	10,500	694	15,500	47.62%
Professional Development	6,700	4,000	7,780	19,000	375.00%
Other Licenses	1,250	1,750	248	1,700	-2.86%
Seminars and Conferences	44,000	42,500	12,232	41,000	-3.53%
Travel	88,000	97,000	25,385	70,000	-27.84%
Total Employee Development	205,750	210,200	83,012	203,750	-3.07%
Financing and Banking Fees					
Trustee Fees	15,000	30,000	21,525	45,000	50.00%
Bank Fee Expense	8,000	6,500	3,551	6,500	0.00%
Continuing Disclosure	10,000	10,000	9,812	15,000	50.00%
Arbitrage Rebate Calculation	8,000	8,000	8,355	13,000	62.50%
Rating Agency Expense	30,000	30,000	15,500	30,000	0.00%
Total Financing and Banking Fees	71,000	84,500	58,743	109,500	29.59%
Total Administrative	3,275,217	2,863,575	1,847,094	5,102,970	78.20%
Operations and Maintenance					
Operations and Maintenance Consulting					
GEC-Trust Indenture Support	165,000	-	-	-	0.00%
GEC 1.1 Annual O&M Budget Development	-	30,000	1,471	29,000	-3.33%
GEC 1.2 Annual Facility Inspections	-	125,000	100,910	140,000	12.00%
GEC 1.5 Other Document Review	-	-	3,200	-	0.00%
GEC-Financial Planning Support	10,500	-	-	-	0.00%
GEC 2.1 Program Funding Support	-	50,000	-	51,000	2.00%
GEC-Toll Ops Support	10,000	-	-	-	0.00%
GEC 3.1 Operations Center Support	25,000	10,000	-	50,000	400.00%
GEC 3.2 Toll Operations Safety Support	10,000	10,000	-	199,786	1897.86%
GEC-Roadway Ops Support	231,667	-	-	-	0.00%
GEC 4.1 Driveway and Utility Permitting	-	50,000	38,521	50,000	0.00%
GEC 4.3 Maintenance Contract Support/Oversight	100,000	200,000	159,363	387,978	93.99%
GEC 4.4 Traffic Data Gathering and Analysis	-	150,000	180,983	530,000	253.33%
GEC 4.6 Best Business Practices/Policies Support	-	-	-	150,000	0.00%
GEC 4.7 Warranty	-	10,000	-	12,000	20.00%
GEC-Technology Support	40,000	-	-	-	0.00%
GEC 5.1 Technology Development	-	50,000	1,941	627,428	1154.86%
GEC 5.2 Technology Maintenance	-	10,000	-	230,000	2200.00%
GEC-Public Information Support	30,000	-	-	-	0.00%
GEC 6.1 Outreach - Non Project	-	-	10,597	-	0.00%
GEC 6.2 Public Information - Non Project	-	-	3,514	120,000	0.00%
GEC 6.3 CTRMA Meeting Support	-	-	1,810	-	0.00%
GEC-General Support	1,151,000	-	578	35,568	0.00%
GEC 7.1 Meeting Attendance	-	50,000	228,362	198,000	296.00%
GEC 7.2 Technical Resource Support	25,000	200,000	29,071	40,000	-80.00%
GEC 7.3 Study and Report Review	-	-	21,069	40,000	0.00%
GEC 7.4 Agency Coordination - Non Project	-	50,000	79,368	550,000	1000.00%
GEC 7.5 Other Initiatives - Non Project	-	500,000	161,614	580,000	16.00%
GEC 7.6 Other Initiatives - Project	-	-	19,176	-	0.00%
General System Consultant	70,000	170,000	160,572	500,000	194.12%
Traffic Modeling	-	-	20,962	590,000	0.00%
Traffic and Revenue Consultant	80,000	95,000	67,964	150,000	57.89%
Total Operations and Maintenance Consulting	1,948,167	1,760,000	1,291,045	5,260,760	198.91%

Consolidated Summary of Revenues and Expenses

Central Texas Regional Mobility Authority FY 2019 Adopted Revenue and Expense by Line Item All Departments

Account Name	Budget Amount FY 2017	Budget Amount FY 2018	FY 2018 Actual as of 3/31/2018	Adopted Budget FY 2019	% Change From Prior Year
Road Operations and Maintenance					
Roadway Maintenance	4,871,600	5,007,401	2,090,680	4,507,900	-9.98%
Landscape Maintenance	5,000	2,500	-	-	-100.00%
Signal & Illumination Maint	20,000	5,000	12,554	-	-100.00%
Maintenance Supplies-Roadway	45,000	5,500	91,020	117,800	2041.82%
Tools & Equipment Expense	750	1,000	301	1,000	0.00%
Gasoline	6,000	13,700	10,756	18,700	36.50%
Repair & Maintenance-Vehicles	1,500	5,000	3,503	6,500	30.00%
Electricity - Roadways	180,000	200,000	107,347	200,000	0.00%
Total Road Operations and Maintenance	5,129,850	5,240,101	2,316,161	4,851,900	-7.41%
Toll Processing and Collection Expense					
Image Processing	2,300,000	1,563,594	1,289,607	3,200,000	104.66%
Tag Collection Fees	3,240,000	4,100,826	5,037,519	6,633,000	61.75%
Court Enforcement Costs	40,000	40,000	22,875	49,080	22.70%
DMV Lookup Fees	5,000	1,000	325	500	-50.00%
Total Toll Processing and Collections	5,585,000	5,705,420	6,350,326	9,882,580	73.21%
Toll Operations Expense					
Generator Fuel	6,000	5,000	42	2,000	-60.00%
Fire and Burglar Alarm	500	500	247	500	0.00%
Elevator Maintenance	3,000	-	-	-	0.00%
Refuse	1,200	1,700	985	1,500	-11.76%
Pest Control	1,600	-	-	-	0.00%
Custodial	2,500	-	-	-	0.00%
Telecommunications	90,000	120,000	51,856	120,000	0.00%
Water - Irrigation	10,500	22,000	3,633	10,000	-54.55%
Electricity	1,200	2,500	1,011	2,500	0.00%
ETC spare parts expense	1,600	20,000	-	50,000	150.00%
Repair & Maintenance Toll Equip	275,000	5,000	-	5,000	0.00%
Law Enforcement	273,182	275,000	214,737	290,000	5.45%
ETC Maintenance Contract	1,755,098	1,755,098	1,151,687	1,988,386	13.29%
ETC Toll Management Center System Operation	49,098	294,588	1,364	360,000	22.20%
ETC Development	-	500,000	-	1,636,000	227.20%
ETC Testing	10,000	25,000	-	100,000	300.00%
Total Toll Operations	2,480,478	3,026,386	1,425,562	4,565,886	50.87%
Total Operations and Maintenance	15,143,495	15,731,907	11,383,095	24,561,126	56.12%
Other Expenses					
Special Projects and Contingencies					
HERO	700,000	720,000	572,391	148,000	-79.44%
Special Projects	125,000	113,000	-	500,000	342.48%
71 Express Net Revenue Payment	-	2,280,600	2,088,680	3,635,405	59.41%
Technology Task Force	-	-	-	650,000	0.00%
Other Contractual Svcs	105,000	150,000	47,720	150,000	0.00%
Contingency	300,000	250,000	693	250,000	0.00%
Total Special Projects and Contingencies	1,230,000	3,513,600	2,709,483	5,333,405	51.79%

Consolidated Summary of Revenues and Expenses

Central Texas Regional Mobility Authority FY 2019 Adopted Revenue and Expense by Line Item All Departments

Account Name	Budget Amount FY 2017	Budget Amount FY 2018	FY 2018 Actual as of 3/31/2018	Adopted Budget FY 2019	% Change From Prior Year
Non Cash Expenses					
Amortization Expense	383,230	385,000	379,753	487,699	26.68%
Amort Expense - Refund Savings	1,027,860	1,034,000	776,892	1,027,860	-0.59%
Dep Exp- Furniture & Fixtures	2,207	2,620	1,960	3,014	15.03%
Dep Expense - Equipment	9,692	16,050	12,757	15,999	-0.32%
Dep Expense - Autos & Trucks	6,406	19,312	14,167	37,437	93.85%
Dep Expense-Buildng & Toll Fac	177,115	177,115	132,653	176,748	-0.21%
Dep Expense-Highways & Bridges	22,012,091	18,048,333	15,695,282	22,541,478	24.90%
Dep Expense-Communic Equip	196,115	196,115	-	-	-100.00%
Dep Expense-Toll Equipment	2,756,238	2,756,238	1,850,725	2,485,026	-9.84%
Dep Expense - Signs	325,893	325,900	244,420	326,893	0.30%
Dep Expense-Land Improvemts	884,934	884,934	663,701	884,934	0.00%
Depreciation Expense-Computers	16,203	13,210	12,954	20,317	53.80%
Total Non Cash	27,797,984	23,858,827	19,785,263	28,007,406	17.39%
Total Other Expenses	29,027,984	27,372,427	22,494,746	33,340,810	21.80%
Non Operating Expenses					
Bond issuance expense	200,000	1,450,000	170,065	1,413,508	-2.52%
Interest Expense	42,813,675	38,074,354	23,886,913	40,371,558	6.03%
Community Initiatives	100,000	100,000	50,000	275,000	175.00%
Total Non Operating Expense	43,113,675	39,624,354	24,106,978	42,060,067	6.15%
Total Expenses	94,838,998	90,541,443	63,402,292	110,672,888	22.23%
Net Income	\$ (22,871,542)	\$ (7,082,125)	\$ 16,848,894	\$ (11,670,888)	

Administration

The primary role of the Administration Department is to provide administrative support for the Board of Directors and to managing the agency, its Departments, programs, and projects in alignment with the Strategic Plan. This budget focuses on continued development of regionally transformative transportation projects from feasibility through construction. It anticipates that the toll road projects in Central Texas receive approval to advance to construction.

Toll and transportation technology is rapidly changing. The addition of SH 45 Southwest and 183 South will substantially increase the size and complexity of CTRMA's roadway toll and technology systems. It is imperative that CTRMA's toll and technology systems have the flexibility and capacity to support the future roadway expansion, technology changes and advancements and to support the needs of our customers through enhance communication. Funding is included for the review of our toll and technology systems to ensure that best practices are used. We continuously research new ways to communicate with our customers to provide them with the information needed to make travel decisions.

CTRMA is implementing and transitioning to a new *Pay By Mail* Customer Service System, and initiating a coordinated campaign to increase electronic toll tag payment usage over this year.

CTRMA staff continues to manage the construction of all agency capital projects from inception through final project acceptance. The funding for these projects is outside the scope of this Operating Budget. Work continues on capital projects as outlined below:

- Projects In Development or Under Construction:
 - 183 South Expressway Project – Continue work on the construction phase, ensure costs remain within budget, and ensure full project open to traffic in 2020.
 - 183 North Mobility Project (Loop 1 to SH 45 / RM 620) – Finalize implementation plan and project delivery approach, secure project funding, and start procurement for design-build contractor.
 - MoPac Improvement Project (Cesar Chavez Street to Parmer Lane) and MoPac Miscellaneous Work Contract – Complete construction and closeout construction contracts.
 - SH 45 Southwest Project (MoPac Expressway to FM 1626) – Continue work on construction, ensure costs remain within budget, and open roadway to traffic in 2019.
 - 290 East, Phase III Improvements (Direct Connectors at SH 130) – Complete design phase, procure contractor, and start construction.

Administration

- Projects Development/Develop Under Study:
 - 183A Toll, Phase III (Hero Way to SH 29) – Complete the environmental phase and start design phase.
 - MoPac South Environmental Study (Slaughter Lane to Cesar Chavez Street) – Continue work on the environmental phase and receive an environmental decision.
 - MoKan Transportation Corridor Feasibility Study (CAMPO) – participate and provide technical support as needed.
 - Travis County Roadway Safety Projects – In design phase, provide turnkey project management, design, construction, and construction management for the Elroy Road and Ross Road projects.

Goals and Initiatives:

- New and Alternative Modes of Transportation.
 - Park and Ride – Continue to work with CAMPO, CapMetro, and other regional partners to develop and implement the Park and Ride system in connection with CTRMA roadway facilities.
 - Mobility Initiatives – Continue partnership with major regional partners (CAMPO, CapMetro, City of Austin, and Capitol Area Council of Governments) in an effort to develop regional mobility solutions using TDM initiatives.
 - New staff position and funding dedicated to research new and alternative modes of travel, current and future. This will provide the resources necessary to participate and support regional efforts to evaluate and prepare for the next generation of innovative technologies and mode choice (i.e. Automated/Connected Vehicles).

Strategic Goals: Explore Efforts that Extend Beyond Roadways, Explore Transformative Technology and Adopt Industry Best Practices

- Toll and Technology Initiatives.
 - New *Pay By Mail* Customer Service System – Implement and transition to a new vendor, provide enhanced customer services through additional access and options for payment.

Administration

- Electronic Toll Tag Campaign – Implement a coordinated campaign to increase the use of electronic toll tags for payment to reduce cost to customers and CTRMA.
- Toll System Assessment – Evaluate existing system and offer solutions to improve performance.
- Toll Interoperability – Continue work on national interoperability to provide a seamless toll experience using one transponder when traveling on toll roads throughout United States.
- Roadway User Information and Technology Plan/Enhancements – Develop and implement a roadway technology plan, implement enhanced roadway user information systems, and implement enhanced cyber security system.

Strategic Goals: Explore Efforts that Extend Beyond Roadways, Explore Transformative Technology and Adopt Industry Best Practices

- Workforce Development – Continue the development of the Workforce program, expand network of collaborating partners, define program performance metrics, and implement job training.

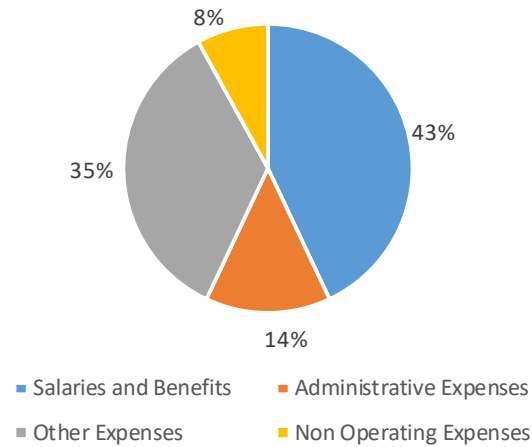
Strategic Goals: Explore Efforts that Extend Beyond Roadways, Deliver Responsible Mobility Solutions that Respect the Communities We Serve

Administration

Summary of Expenses:

	FY 2017 Adopted Budget	FY 2018 Adopted Budget	FY 2019 Adopted Budget	Increase (Decrease)
Salaries and Benefits	\$ 1,019,491	\$ 1,009,186	\$ 1,423,096	41.01%
Administrative Expenses	144,175	126,450	476,850	277.11%
Operations and Maintenance	-	-	-	0.00%
Other Expenses	125,000	150,000	1,150,000	666.67%
Non Operating Expenses	100,000	100,000	275,000	175.00%
Total Expenses	\$ 1,388,666	\$ 1,385,636	\$ 3,324,946	139.96%

FY 2019 Adopted Expenses by Category



Administration

Central Texas Regional Mobility Authority Adopted Operating Budget - FY 2019 Administration

Account Name	Budget Amount FY 2017	Budget Amount FY 2018	FY 2018 Actual as of 3/31/2018	Adopted Budget FY 2019	% Change From Prior Year
Salaries and Benefits					
Salaries & Wages					
Salary Expense-Regular	658,004	723,727	624,301	1,015,682	40.34%
Total Salaries	658,004	723,727	624,301	1,015,682	40.34%
Benefits					
TCDRS	92,121	101,322	77,253	142,196	40.34%
FICA	21,860	23,219	18,188	39,401	69.70%
FICA MED	10,715	11,991	9,037	18,627	55.34%
Health Insurance Expense	53,447	55,228	37,134	80,980	46.63%
Life Insurance Expense	5,369	6,832	3,664	5,707	-16.47%
Auto Allowance Expense	10,200	10,200	7,650	10,200	0.00%
Other Benefits	165,086	73,711	63,345	109,332	48.32%
Total Benefits	358,798	282,504	216,271	406,442	43.87%
Payroll Taxes					
Unemployment Taxes	2,689	2,956	61	972	-67.11%
Total Payroll Taxes	2,689	2,956	61	972	-67.11%
Total Salaries and Benefits	1,019,491	1,009,186	840,633	1,423,096	41.01%
Administrative					
Administrative and Office Expenses					
Accounting	-	-	77	-	0.00%
IT Services	-	500	-	8,000	1500.00%
Software Licenses	25	-	-	-	0.00%
Cell Phones	1,800	3,000	1,517	3,300	10.00%
Overnight Delivery Services	250	250	-	250	0.00%
Local Delivery Services	400	-	-	-	0.00%
Repair & Maintenance-General	1,000	2,500	704	9,500	280.00%
Meeting Facilities	1,000	-	-	-	0.00%
Community Meeting/ Events	-	-	-	5,000	0.00%
Meeting Expense	10,000	10,000	3,171	7,500	-25.00%
Toll Tag Expense	250	-	18	50	0.00%
Parking	2,700	2,700	311	600	-77.78%
Mileage Reimbursement	3,500	3,500	739	1,500	-57.14%
Insurance Expense	-	-	750	1,000	0.00%
Total Legal	-	-	266	500	0.00%
Total Administrative and Office Expenses	20,925	22,450	7,552	37,200	65.70%
Office Supplies					
Books & Publications	-	500	253	500	0.00%
Office Supplies	10,000	10,000	5,310	7,500	-25.00%
Computer Supplies	1,000	500	173	500	0.00%
Other Reports-Printing	5,000	-	-	-	0.00%
Office Supplies-Printed	-	-	980	1,500	0.00%
Misc Materials & Supplies	1,000	-	-	-	0.00%
Postage Expense	750	500	285	500	0.00%
Total Office Supplies	17,750	11,500	7,001	10,500	-8.70%

Administration

Central Texas Regional Mobility Authority
Adopted Operating Budget - FY 2019
Administration

Account Name	Budget Amount FY 2017	Budget Amount FY 2018	FY 2018 Actual as of 3/31/2018	Adopted Budget FY 2019	% Change From Prior Year
Communications and Public Relations					
Research Services	-	-	-	350,000	0.00%
Media Production	-	-	-	1,500	0.00%
Total Communications and Public Relations	-	-	-	351,500	0.00%
Employee Development					
Subscriptions	500	-	23	150	0.00%
Agency Memberships	40,000	42,000	31,907	45,000	7.14%
Continuing Education	5,000	5,000	-	5,000	0.00%
Other Licenses	-	500	-	-	-100.00%
Seminars and Conferences	20,000	10,000	2,855	7,500	-25.00%
Travel	40,000	35,000	7,054	20,000	-42.86%
Total Employee Development	105,500	92,500	41,839	77,650	-16.05%
Total Administrative	144,175	126,450	56,392	476,850	277.11%
Other Expenses					
Special Projects and Contingencies					
Special Projects	-	-	-	350,000	0.00%
Technology Task Force	-	-	-	650,000	0.00%
Other Contractual Svcs	75,000	150,000	44,720	150,000	0.00%
Contingency	50,000	-	-	-	0.00%
Total Special Projects and Contingencies	125,000	150,000	44,720	1,150,000	666.67%
Total Other Expenses	125,000	150,000	44,720	1,150,000	666.67%
Non Operating Expenses					
Community Initiatives	100,000	100,000	50,000	275,000	175.00%
Total Non Operating Expense	100,000	100,000	50,000	275,000	175.00%
Total Expenses	1,388,666	1,385,636	991,745	3,324,946	139.96%

Finance

The primary role of the Finance Department is to provide financial leadership and oversight of the Mobility Authority. Under the direction of the Chief Financial Officer (CFO), the department is responsible for recommending and communicating strategic financial planning to the Executive Director and Board of Directors. The financial services department provides all accounting, financial, budgeting and debt management activities for the Authority. The major functional areas of the Finance Department are:

Financing: Provide direction and leadership on all Mobility Authority project financing. Look for and research opportunities to capitalize on the ability to leverage market conditions for debt restructuring.

Budget: Develop, propose and manage the Authority's annual budget.

Accounting: Responsible for maintaining all accounting records including processing payroll, accounts payable, reconciling records and monthly and annual financial reporting. Provide all operating and capital project accounting. Assist external auditors with annual financial and compliance audits.

Treasury: Responsible for cash management and investment of all Authority funds. Work closely with Trustee to manage cash flow and invest funds in accordance with the Texas Public Funds Investment Act and the Authority's Investment Policy. Maintain close working relationship with bank providers.

Human Resources: Provide human resources support for Mobility Authority staff. Conduct annual salary survey for the comparison of Mobility Authority staff salaries to the marketplace.

Goals and Initiatives:

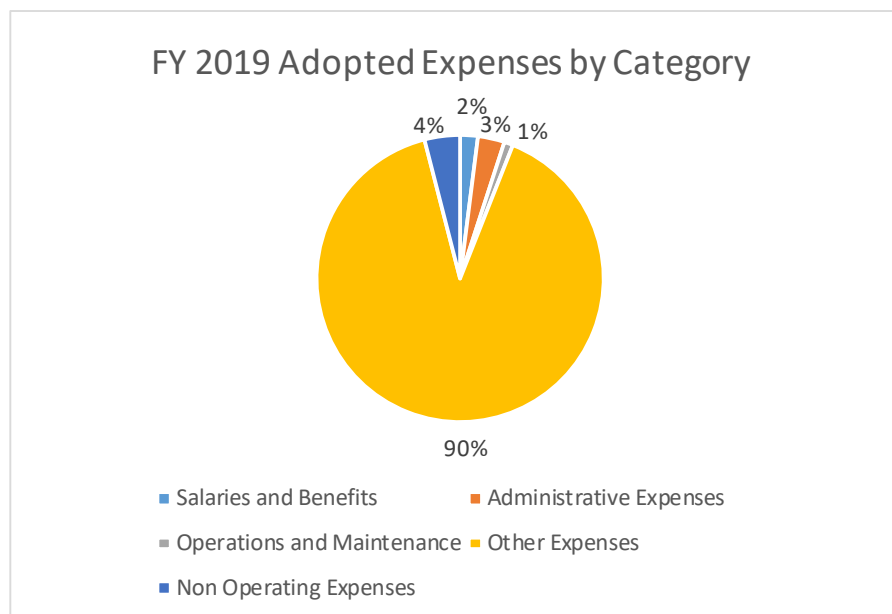
- Evaluate innovative funding mechanisms to for sourcing the Authority's projects.
- Maintain and work to improve rating agencies ratings and reporting transparency and compliance.
- Review financial website and look for ways to improve access to information for customers and investors.
- Maintain Debt Service Coverage requirements.
- Maintain adequate unrestricted cash reserves to meet reserve policies.

Strategic Goals: Employ a Collaborative Approach to Implementing Mobility Solutions, Deliver Responsible Mobility Solutions that Respect the Communities We Serve, Deliver on Commitments to our Customers and our Investors

Finance

Summary of Expenses:

	FY 2017 Adopted Budget	FY 2018 Adopted Budget	FY 2019 Adopted Budget	Increase (Decrease)
Salaries and Benefits	\$ 705,197	\$ 710,574	\$ 722,221	1.64%
Administrative Expenses	1,042,250	980,350	1,273,650	29.92%
Operations and Maintenance	81,200	98,000	153,000	56.12%
Other Expenses	28,047,984	26,389,427	31,892,810	20.85%
Non Operating Expenses	200,000	1,450,000	1,413,508	-2.52%
Total Expenses	\$ 30,076,631	\$ 29,628,351	\$ 35,455,189	19.67%



Finance

Central Texas Regional Mobility Authority Adopted Operating Budget - FY 2019 Finance

Account Name	Budget Amount FY 2017	Budget Amount FY 2018	FY 2018 Actual as of 3/31/2018	Adopted Budget FY 2019	% Change From Prior Year
Salaries and Benefits					
Salaries & Wages					
Salary Expense-Regular	467,000	477,840	370,341	506,793	6.06%
Salary Reserve	80,000	80,000	-	80,000	0.00%
Total Salaries	547,000	557,840	370,341	586,793	5.19%
Benefits					
TCDRS	65,380	66,897	51,847	70,951	6.06%
FICA	18,042	19,400	13,320	19,642	1.25%
FICA MED	8,202	7,302	5,330	8,327	14.03%
Health Insurance Expense	37,957	45,810	19,729	30,376	-33.69%
Life Insurance Expense	1,681	3,141	407	939	-70.11%
Other Benefits	24,918	7,967	14,532	4,708	-40.91%
Total Benefits	156,180	150,517	105,166	134,942	-10.35%
Payroll Taxes					
Unemployment Taxes	2,017	2,217	3,837	486	-78.08%
Total Payroll Taxes	2,017	2,217	3,837	486	-78.08%
Total Salaries and Benefits	705,197	710,574	479,344	722,221	1.64%
Administrative					
Administrative and Office Expenses					
Accounting	20,000	10,000	6,134	10,000	0.00%
Auditing	74,000	100,000	29,500	125,000	25.00%
Human Resources	30,000	15,000	25,239	35,000	133.33%
IT Services	25,000	10,000	-	-	-100.00%
Internet	1,700	2,000	-	-	-100.00%
Software Licenses	25,000	27,000	10,481	35,000	29.63%
Cell Phones	1,800	3,000	1,475	2,000	-33.33%
Local Telephone Service	10,000	-	-	-	0.00%
Overnight Delivery Services	500	500	18	100	-80.00%
Local Delivery Services	50	-	-	-	0.00%
Copy Machine	12,000	17,000	10,670	24,000	41.18%
Meeting Expense	750	500	418	500	0.00%
Toll Tag Expense	50	50	-	-	-100.00%
Parking	500	500	83	300	-40.00%
Mileage Reimbursement	500	500	33	200	-60.00%
Insurance Expense	150,000	150,000	129,204	250,000	66.67%
Rent Expense	558,000	515,000	398,640	650,000	26.21%
Total Administrative and Office Expenses	909,850	851,050	611,894	1,132,100	33.02%
Office Supplies					
Books & Publications	1,000	500	-	200	-60.00%
Office Supplies	10,000	5,000	1,848	2,500	-50.00%
Computer Supplies	10,000	5,000	115	-	-100.00%
Copy Supplies	2,500	1,000	916	3,000	200.00%
Office Supplies-Printed	2,200	500	79	500	0.00%
Postage Expense	-	100	-	50	-50.00%
Total Office Supplies	25,700	12,100	2,958	6,250	-48.35%

Finance

Central Texas Regional Mobility Authority

Adopted Operating Budget - FY 2019

Finance

Account Name	Budget Amount FY 2017	Budget Amount FY 2018	FY 2018 Actual as of 3/31/2018	Adopted Budget FY 2019	% Change From Prior Year
Communications and Public Relations					
Other Communication Expenses	500	-	-	-	0.00%
Total Communications and Public Relations	500	-	-	-	0.00%
Employee Development					
Subscriptions	2,000	500	394	600	20.00%
Agency Memberships	500	1,000	1,009	1,500	50.00%
Continuing Education	1,000	1,000	694	2,500	150.00%
Professional Development	1,500	-	748	1,000	0.00%
Other Licenses	200	200	76	200	0.00%
Seminars and Conferences	5,000	5,000	1,315	5,000	0.00%
Travel	25,000	25,000	2,578	15,000	-40.00%
Total Employee Development	35,200	32,700	6,814	25,800	-21.10%
Financing and Banking Fees					
Trustee Fees	15,000	30,000	21,525	45,000	50.00%
Bank Fee Expense	8,000	6,500	3,551	6,500	0.00%
Continuing Disclosure	10,000	10,000	9,812	15,000	50.00%
Arbitrage Rebate Calculation	8,000	8,000	8,355	13,000	62.50%
Rating Agency Expense	30,000	30,000	15,500	30,000	0.00%
Total Financing and Banking Fees	71,000	84,500	58,743	109,500	29.59%
Total Administrative	1,042,250	980,350	680,408	1,273,650	29.92%
Operations and Maintenance					
Operations and Maintenance Consulting					
Traffic and Revenue Consultant	80,000	95,000	66,928	150,000	57.89%
Total Operations and Maintenance Consulting	80,000	95,000	66,928	150,000	57.89%
Toll Operations Expense					
Refuse	-	500	240	500	0.00%
Electricity	1,200	2,500	1,011	2,500	0.00%
Total Toll Operations	1,200	3,000	1,251	3,000	0.00%
Total Operations and Maintenance	81,200	98,000	68,179	153,000	56.12%
Other Expenses					
Special Projects and Contingencies					
71E Net Revenue Payment to TxDOT	-	2,280,600	2,088,680	3,635,405	59.41%
Contingency	250,000	250,000	-	250,000	0.00%
Total Special Projects and Contingencies	250,000	2,530,600	2,088,680	3,885,405	53.54%
Non Cash Expenses					
Amortization Expense	383,230	385,000	379,753	487,699	26.68%
Amort Expense - Refund Savings	1,027,860	1,034,000	776,892	1,027,860	-0.59%
Dep Exp- Furniture & Fixtures	2,207	2,620	1,960	3,014	15.03%
Dep Expense - Equipment	9,692	16,050	12,757	15,999	-0.32%
Dep Expense - Autos & Trucks	6,406	19,312	14,167	37,437	93.85%
Dep Expense-Building & Toll Fac	177,115	177,115	132,653	176,748	-0.21%
Dep Expense-Highways & Bridges	22,012,091	18,048,333	15,695,282	22,541,478	24.90%
Dep Expense-Communic Equip	196,115	196,115	-	-	-100.00%
Dep Expense-Toll Equipment	2,756,238	2,756,238	1,850,725	2,485,026	-9.84%
Dep Expense - Signs	325,893	325,900	244,420	326,893	0.30%
Dep Expense-Land Improvemts	884,934	884,934	663,701	884,934	0.00%
Depreciation Expense-Computers	16,203	13,210	12,954	20,317	53.80%
Total Non Cash	27,797,984	23,858,827	19,785,263	28,007,406	17.39%

Finance

Central Texas Regional Mobility Authority
Adopted Operating Budget - FY 2019

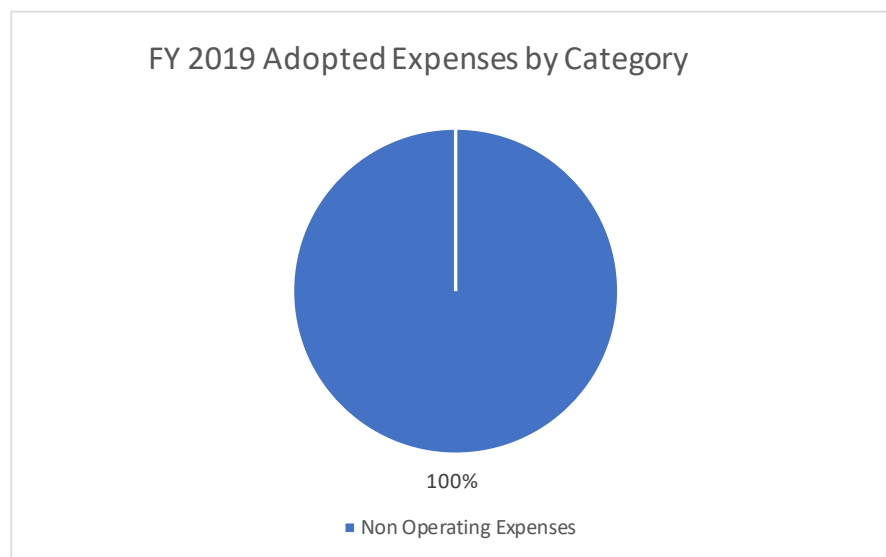
Finance

Account Name	Budget Amount FY 2017	Budget Amount FY 2018	FY 2018 Actual as of 3/31/2018	Adopted Budget FY 2019	% Change From Prior Year
Total Other Expenses	28,047,984	26,389,427	21,873,943	31,892,810	20.85%
Non Operating Expenses					
Bond issuance expense	200,000	1,450,000	168,961	1,413,508	-2.52%
Loan Fee Expense	-	-	-	-	
71 Express Net Revenue Payment	-	-	-	-	
Interest Expense	-	-	-	-	
Community Initiatives	-	-	-	-	
Total Non Operating Expense	200,000	1,450,000	168,961	1,413,508	-2.52%
Total Expenses	30,076,631	29,628,351	23,270,835	35,455,189	19.67%

Debt

Summary of Expenses:

	FY 2017 Adopted Budget	FY 2018 Adopted Budget	FY 2019 Adopted Budget	Increase (Decrease)
Salaries and Benefits	\$ -	\$ -	\$ -	0.00%
Administrative Expenses	-	-	-	0.00%
Operations and Maintenance	-	-	-	0.00%
Other Expenses	-	-	-	0.00%
Non Operating Expenses	42,813,675	38,074,354	40,371,558	6.03%
Total Expenses	\$ 42,813,675	\$ 38,074,354	\$ 40,371,558	6.03%



Debt

Central Texas Regional Mobility Authority
Adopted Operating Budget - FY 2019
Debt Service

Account Name	Budget Amount FY 2017	Budget Amount FY 2018	FY 2018 Actual as of 3/31/2018	Adopted Budget FY 2019	% Change From Prior Year
Non Operating Expenses					
Interest Expense	42,813,675	38,074,354	23,886,913	40,371,558	6.03%
Total Non Operating Expense	42,813,675	38,074,354	23,886,913	40,371,558	6.03%
Total Expenses	42,813,675	38,074,354	23,886,913	40,371,558	6.03%

Operations

The Operations Department's role is to operate and maintain toll collection systems, roadways and facilities, traffic and incident management systems, and information technology. The CTRMA roadway toll system will significantly increase in size and complexity when SH 45 Southwest and 183 South are operational. These additions and the rapid changes in transportation technology require an evaluation of systems, performance metrics, and contract terms to ensure that CTRMA has a good foundation to support the future. Significant work effort will be involved in the new *Pay By Mail* Customer Service System that is scheduled to become operational in 2018. FY 2019 will be critically important to setting a solid foundation for the future. The major functional areas of the Operations Department are:

- Toll Collection and Violation Enforcement: The focus of toll collection and violation enforcement is to manage the daily operation of collecting toll revenue and ensuring a quality experience for CTRMA's customers. *Pay By Mail* Customer Service System, transaction and revenue reconciliation metrics, customer support, violation processing, and relationships with the various justice courts is also managed under this category.
- Toll Systems and Information Technology: The focus of toll systems is to manage the daily operation and maintenance of the electronic toll collection system. In addition, work involves the design, installation, testing, and acceptance of toll collection and roadway information systems for new and existing roadways. Manage new toll collection system installations. This area also manages and maintains the integrity of CTRMA's administrative computer and network system.
- Roadway and Facility Maintenance: The focus of roadway and facility maintenance is to inspect and to manage routine roadway and facility maintenance. The scope of this work includes all aspects of the roadway within the limits of the right-of-way, the Traffic and Incident Management Center (TIM Center) at Park Street and 183A, and maintenance yard. This area is also responsible for vegetative maintenance including mowing, snow and ice operations, incident response, removal of debris and remedial repairs as needed.
- Traffic and Incident Management: The focus of traffic and incident management is to manage, operate, and maintain the TIM Center. This includes managing toll rates and overseeing incident response for the MoPac Express Lanes and oversight and managing incident response for the CTRMA roadway system.

Operations

Incident response involves significant coordination with partner agencies and private sector companies to detect, respond to, and clear traffic incidents as quickly as possible to reduce the impacts of incidents on safety and congestion.

Goals and Initiatives:

- Pay by Mail Customer Service System – Implement and transition to new *Pay By Mail* Customer Service System vendor. This will provide significant improvements for video toll customers by providing increased accessibility and additional payment options.

Strategic Goals: Deliver Responsible Mobility Solutions that Respect the Communities We Serve, Deliver on Commitments to our Customers and our Investors

- Electronic Toll Tag Campaign - Develop and implement an electronic toll tag campaign in coordination with all our interoperability partners (NTTA, HCTRA, TXDOT, et al) to increase customer usage and decrease usage of the pay by mail.

Strategic Goals: Employ a Collaborative Approach to Implementing Mobility Solutions, Deliver Responsible Mobility Solutions that Respect the Communities We Serve, Deliver on Commitments to our Customers and our Investors

- New Toll and Road User Information Systems – Design and install the new tolling systems supporting the SH 45 Southwest and 183 South toll projects.

Strategic Goals: Deliver on Commitments to our Customers and our Investors, Explore Efforts that Extend Beyond Roadways, Explore Transformative Technology and Adopt Industry Best Practices

- Toll Interoperability – Continue work on national interoperability to provide a seamless toll experience using one transponder when traveling on toll roads throughout United States. This involves continued work to implement interoperability in the central and southeastern United States (Oklahoma, Colorado, Florida, Georgia and the Carolinas). In addition, CTRMA will be involved in the start of a new effort to become interoperable with the northeastern United States. These efforts will increase the number of electronic toll tags accepted on CTRMA facilities, increasing the potential for out of state revenue collections.

Operations

Strategic Goals: Employ a Collaborative Approach to Implementing Mobility Solutions, Deliver Responsible Mobility Solutions that Respect the Communities We Serve, Deliver on Commitments to our Customers and our Investors

- Roadway User Information and Technology Plan – Develop and implement a roadway technology map in coordination with Central Texas regional partners to improve reliability and safety for customers. The goal is to enhance and increase the accessibility of driver information using intelligent transportation and connected vehicle systems, development of a regional traffic management system, queue and incident detection, and wrong-way driving detection.

Strategic Goals: Explore Transformative Technology and Adopt Industry Best Practices, Deliver Multi-Faceted Mobility Solutions

- Toll System Assessment and Best Practices Review – Perform an operations, system design, and contract provision review, and develop a plan as needed to enhance process procedures and performance requirements. This effort will investigate avenues to lower costs, increase reliability, and lower risk of lost transactions and foregone revenue.

Strategic Goals: Deliver Responsible Mobility Solutions that Respect the Communities We Serve, Explore Transformative Technology and Adopt Industry Best Practices

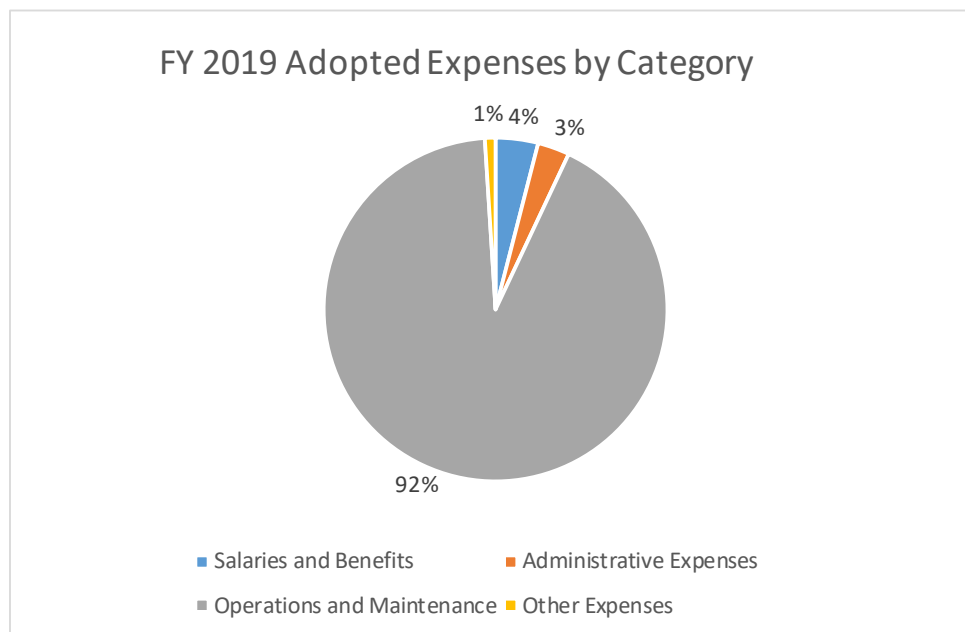
- Cyber Security – Implement enhanced cyber security measures for the administrative computer and network system.

Strategic Goal: Explore Transformative Technology and Adopt Industry Best Practices

Operations

Summary of Expenses:

	FY 2017 Adopted Budget	FY 2018 Adopted Budget	FY 2019 Adopted Budget	Increase (Decrease)
Salaries and Benefits	\$ 985,151	\$ 1,018,349	\$ 945,956	-7.11%
Administrative Expenses	276,192	349,950	584,420	67.00%
Operations and Maintenance	13,320,878	14,239,207	20,571,498	44.47%
Other Expenses	855,000	833,000	298,000	-64.23%
Non Operating Expenses	-	-	-	0.00%
Total Expenses	\$ 15,437,221	\$ 16,440,506	\$ 22,399,874	36.25%



Operations

Central Texas Regional Mobility Authority Adopted Operating Budget - FY 2018 Operations

Account Name	Budget Amount FY 2017	Budget Amount FY 2018	FY 2018 Actual as of 3/31/2018	Adopted Budget FY 2019	% Change From Prior Year
Salaries and Benefits					
Salaries & Wages					
Salary Expense-Regular	689,045	719,728	461,145	697,178	-3.13%
Total Salaries	689,045	719,728	461,145	697,178	-3.13%
Benefits					
TCDRS	96,466	100,762	63,735	97,605	-3.13%
FICA	35,146	31,896	25,642	37,888	18.79%
FICA MED	9,991	10,436	6,613	10,109	-3.13%
Health Insurance Expense	104,853	121,341	69,807	94,017	-22.52%
Life Insurance Expense	2,481	7,110	784	903	-87.30%
Other Benefits	42,463	21,905	2,915	7,769	-64.53%
Total Benefits	291,400	293,449	169,495	248,292	-15.39%
Payroll Taxes					
Unemployment Taxes	4,706	5,172	136	486	-90.60%
Total Payroll Taxes	4,706	5,172	136	486	-90.60%
Total Salaries and Benefits	985,151	1,018,349	630,776	945,956	-7.11%
Administrative					
Administrative and Office Expenses					
IT Services	55,000	85,000	77,215	166,000	95.29%
Internet	-	-	3,160	4,250	0.00%
Software Licenses	30,000	22,000	13,388	50,000	127.27%
Cell Phones	6,142	6,500	3,349	3,000	-53.85%
Local Telephone Service	2,000	2,000	8,281	12,000	500.00%
Overnight Delivery Services	-	-	36	50	0.00%
Repair & Maintenance-General	-	-	-	6,000	0.00%
Community Meeting/ Events	-	-	-	10,000	0.00%
Meeting Expense	1,500	-	797	3,500	0.00%
Toll Tag Expense	500	2,000	1,770	3,000	50.00%
Parking	50	50	-	50	0.00%
Mileage Reimbursement	3,000	4,000	2,450	4,000	0.00%
Total Administrative and Office Expenses	98,192	121,550	110,444	261,850	115.43%
Office Supplies					
Office Supplies	1,000	2,500	1,110	1,800	-28.00%
Computer Supplies	5,000	36,000	11,652	151,800	321.67%
Copy Supplies	-	-	48	-	0.00%
Office Supplies-Printed	-	-	308	-	0.00%
Misc Materials & Supplies	2,500	2,500	-	500	-80.00%
Postage Expense	-	100	5	50	-50.00%
Total Office Supplies	8,500	41,100	13,123	154,150	275.06%
Communications and Public Relations					
Graphic Design Services	-	-	-	20,000	0.00%
Website Maintenance	130,000	130,000	25,750	100,000	-23.08%
Research Services	-	-	112,714	-	0.00%
Advertising Expense	10,400	10,000	-	-	-100.00%
Direct Mail	-	10,000	-	15,000	50.00%
Media Production	-	6,000	8,820	8,820	47.00%
Direct Mail Printing	6,300	6,500	-	-	-100.00%
Other Communication Expenses	500	500	869	-	-100.00%
Total Communications and Public Relations	147,200	163,000	148,152	143,820	-11.77%

Operations

Central Texas Regional Mobility Authority Adopted Operating Budget - FY 2018 Operations

Account Name	Budget Amount FY 2017	Budget Amount FY 2018	FY 2018 Actual as of 3/31/2018	Adopted Budget FY 2019	% Change From Prior Year
Employee Development					
Subscriptions	-	-	60	100	0.00%
Agency Memberships	5,000	5,000	2,500	3,500	-30.00%
Continuing Education	2,500	2,500	-	1,000	-60.00%
Professional Development	1,500	1,500	-	6,000	300.00%
Other Licenses	300	300	-	-	-100.00%
Seminars and Conferences	4,000	5,000	2,570	6,000	20.00%
Travel	9,000	10,000	4,605	8,000	-20.00%
Total Employee Development	22,300	24,300	9,735	24,600	1.23%
Total Administrative	276,192	349,950	281,455	584,420	67.00%
Operations and Maintenance					
Operations and Maintenance Consulting					
GEC 3.1 Operations Center Support	25,000	10,000	-	50,000	400.00%
GEC 3.2 Toll Operations Safety Support	10,000	10,000	-	199,786	1897.86%
GEC 4.3 Maintenance Contract Support/Oversight	100,000	100,000	154,443	337,978	237.98%
GEC 4.6 Best Business Practices/Policies Support	-	-	-	150,000	0.00%
GEC 6.3 CTRMA Meeting Support	-	-	1,810	-	0.00%
GEC-General Support	-	-	-	35,568	0.00%
GEC 7.5 Other Initiatives - Non Project	-	-	5,025	10,000	0.00%
General System Consultant	70,000	170,000	160,572	500,000	194.12%
Traffic and Revenue Consultant	-	-	1,036	-	0.00%
Total Operations and Maintenance Consulting	205,000	290,000	322,886	1,283,332	342.53%
Road Operations and Maintenance					
Roadway Maintenance	4,871,600	5,007,401	2,090,680	4,507,900	-9.98%
Signal & Illumination Maint	-	-	12,554	-	0.00%
Maintenance Supplies-Roadway	-	500	91,020	117,800	23460.00%
Tools & Equipment Expense	-	500	301	1,000	100.00%
Gasoline	-	10,000	7,504	13,000	30.00%
Repair & Maintenance-Vehicles	-	2,000	1,900	3,000	50.00%
Electricity - Roadways	180,000	200,000	107,347	200,000	0.00%
Total Road Operations and Maintenance	5,051,600	5,220,401	2,311,306	4,842,700	-7.24%
Toll Processing and Collection Expense					
Image Processing	2,300,000	1,563,594	1,289,607	3,200,000	104.66%
Tag Collection Fees	3,240,000	4,100,826	5,037,519	6,633,000	61.75%
Court Enforcement Costs	40,000	40,000	22,875	49,080	22.70%
DMV Lookup Fees	5,000	1,000	325	500	-50.00%
Total Toll Processing and Collections	5,585,000	5,705,420	6,350,326	9,882,580	73.21%

Operations

Central Texas Regional Mobility Authority
Adopted Operating Budget - FY 2018
Operations

Account Name	Budget Amount FY 2017	Budget Amount FY 2018	FY 2018 Actual as of 3/31/2018	Adopted Budget FY 2019	% Change From Prior Year
Toll Operations Expense					
Generator Fuel	6,000	5,000	42	2,000	-60.00%
Fire and Burglar Alarm	500	500	247	500	0.00%
Elevator Maintenance	3,000	-	-	-	0.00%
Refuse	1,200	1,200	745	1,000	-16.67%
Pest Control	1,600	-	-	-	0.00%
Custodial	2,500	-	-	-	0.00%
Telecommunications	90,000	120,000	51,856	120,000	0.00%
Water - Irrigation	10,500	22,000	3,633	10,000	-54.55%
ETC spare parts expense	1,600	20,000	-	50,000	150.00%
Repair & Maintenance Toll Equip	275,000	5,000	-	5,000	0.00%
Law Enforcement	273,182	275,000	214,737	290,000	5.45%
ETC Maintenance Contract	1,755,098	1,755,098	1,151,687	1,988,386	13.29%
ETC Toll Management Center System Operation	49,098	294,588	1,364	360,000	22.20%
ETC Development	-	500,000	-	1,636,000	227.20%
ETC Testing	10,000	25,000	-	100,000	300.00%
Total Toll Operations	2,479,278	3,023,386	1,424,311	4,562,886	50.92%
Total Operations and Maintenance	13,320,878	14,239,207	10,408,830	20,571,498	44.47%
Other Expenses					
Special Projects and Contingencies					
HERO	700,000	720,000	572,391	148,000	-79.44%
Special Projects	125,000	113,000	-	150,000	32.74%
Other Contractual Svcs	30,000	-	-	-	0.00%
Total Special Projects and Contingencies	855,000	833,000	572,391	298,000	-64.23%
Total Other Expenses	855,000	833,000	572,391	298,000	-64.23%
Total Expenses	15,437,221	16,440,506	11,893,452	22,399,874	36.25%

Communications

The role of the Communications Department is to communicate CTRMA's core purpose in being a driving force behind preserving and enhancing quality of life in Central Texas through the delivery of reliable and forward-thinking mobility solutions that address customer service. CTRMA takes a multifaceted approach to communicate, educate, and interact with customers, stakeholders, local and state elected officials, and the media.

This budget anticipates restarting communication and outreach for moving construction and environmental development projects forward, communications and marketing efforts related to the new Pay by Mail customer service system, increasing toll tag usage, and enhancing focus and frequency of coordination efforts related to outreach and education of local and state elected officials. The major functional areas of the Communications Department are:

- Public Relations and Communications: The focus of public relations and communications is to build mutually beneficial relationships between the CTRMA and its constituents. Constituents include customers, strategic partners, governmental organizations, community and civic groups, citizens as well as the public and the industry. Activities include key message development, media relations, development of communication tools such as publications, presentations, collateral material, videos, websites, and social media to inform and educate customers and stakeholders about the transportation issues in the region and the work of the CTRMA to improve and relieve those.
- Community Development and Outreach: The focus of Community Development and Outreach is to communicate and interact with all stakeholders on projects to achieve public support for projects using the "Bleiker" method. "Bleiker" is an approach to develop informed consent to manage diverse interests through the community outreach process with constituents and key stakeholders in order to achieve project goals. It is through this process that CTRMA maintains working relationships with all stakeholders including government entities, neighborhoods, community organizations and the public.
- Marketing: The focus of marketing is to communicate the benefits and activities of the CTRMA, its operations, and open roadways including 183A Toll, 290 Toll, 71 Toll and the MoPac Express Lane. Activities include the education of the public on the pay-by-mail process as well as the benefits and cost savings of electronic tags. Activities also include educating the public on critical transportation issues such as need and cost of infrastructure, etc. In addition, efforts include the communications support of ongoing projects and activities such as Environmental Studies and projects under construction.

Communications

Goals and Initiatives:

- Projects Under Construction and Development (Environmental Study) – Continue and/or develop and implement communication and public outreach for projects currently under construction (183 South and SH 45 Southwest), entering into the construction phase (183 North and 290 East, Phase III Improvements), and continuing the environmental clearance phase (for 183A Toll, Phase III and MoPac South). Outreach efforts are designed to establish positive relationships with community leaders, customers and stakeholders/residents, resulting in faster and more robust responses.

Strategic Goals: Employ a Collaborative Approach to Implementing Mobility Solutions, Deliver Responsible Mobility Solutions that Respect the Communities We Serve, Deliver on Commitments to our Customers and our Investors

- “It’s Time” Quality of Life Campaign – Enhance awareness of CTRMA as a thought leader and its commitment to develop and implement transformative transportation/mobility solutions through the “It’s Time” multi-media Quality-Of-Life campaign. This campaign will keep Central Texans informed of the latest in transportation technology and solution by using videos, podcasts, the Day Tripper partnership, radio, the Austin American-Statesman, editorial, and social media.

Strategic Goals: Employ a Collaborative Approach to Implementing Mobility Solutions, Deliver Responsible Mobility Solutions that Respect the Communities We Serve, Deliver on Commitments to our Customers and our Investors, Explore Transformative Technology and adopt Industry Best Practices

- New Pay by Mail Customer Service System Communication and Outreach – Develop and implement customer communication, outreach, and education efforts for the transition to the new platform.

Strategic Goals: Employ a Collaborative Approach to Implementing Mobility Solutions, Deliver Responsible Mobility Solutions that Respect the Communities We Serve, Deliver on Commitments to our Customers and our Investors, Explore Transformative Technology and adopt Industry Best Practices

- Central Texas Electronic Toll Tag Campaign – Develop and implement customer communication, outreach, and education efforts to increase toll tag

Communications

usage in Central Texas and reduce the use of the *Pay by Mail* method of toll collection. This effort will be coordinated with Texas Department of Transportation (TxDOT) and other electronic tag providers within our interoperability partnership, to help provide a seamless and consistent customer experience.

Strategic Goals: Employ a Collaborative Approach to Implementing Mobility Solutions, Deliver Responsible Mobility Solutions that Respect the Communities We Serve, Deliver on Commitments to our Customers and our Investors, Explore Transformative Technology and Adopt Industry Best Practices

- Travel Demand Management (TDM) – As express lanes become a more dominant form of transportation, participate in and support regional programs and coordination efforts to advance Travel Demand Management program to reduce the number of single occupancy vehicles on roadways during peak travel times. In addition, this will include efforts to identify opportunities to enhance driver and customer awareness of roadway congestion, safety, and special events.

Strategic Goals: Employ a Collaborative Approach to Implementing Mobility Solutions, Deliver Responsible Mobility Solutions that Respect the Communities We Serve, Explore Efforts that Extend Beyond Roadways, Explore Transformative Technology and Adopt Industry Best Practices

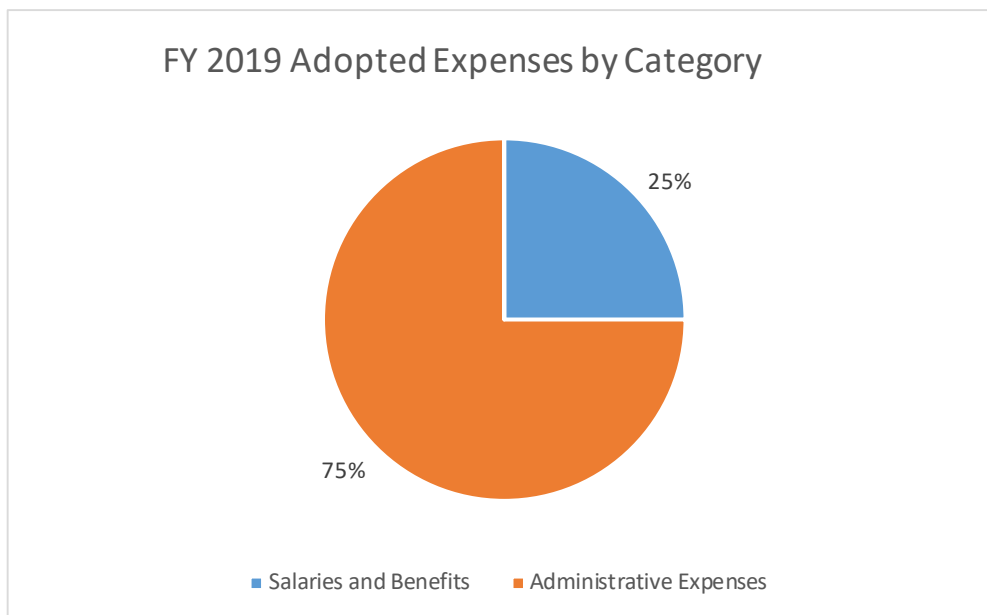
- Regional Transportation Legislative Initiatives – Identify, develop and advance regional transportation legislation initiatives by actively coordinating with local and State elected officials.

Strategic Goals: Employ a Collaborative Approach to Implementing Mobility Solutions, Deliver Responsible Mobility Solutions that Respect the Communities We Serve

Communications

Summary of Expenses:

	FY 2017 Adopted Budget	FY 2018 Adopted Budget	FY 2019 Adopted Budget	Increase (Decrease)
Salaries and Benefits	\$ 519,213	\$ 726,269	\$ 765,061	5.34%
Administrative Expenses	1,230,000	1,043,100	2,294,600	119.98%
Operations and Maintenance	-	4,200	4,700	0.00%
Other Expenses	-	-	-	0.00%
Non Operating Expenses	-	-	-	0.00%
Total Expenses	\$ 1,749,213	\$ 1,773,569	\$ 3,064,361	72.78%



Communications

Central Texas Regional Mobility Authority
Adopted Operating Budget - FY 2019
Communications

Account Name	Budget Amount FY 2017	Budget Amount FY 2018	FY 2018 Actual as of 3/31/2018	Adopted Budget FY 2019	% Change From Prior Year
Salaries and Benefits					
Salaries & Wages					
Salary Expense-Regular	382,594	543,670	424,638	570,647	4.96%
Total Salaries	382,594	543,670	424,638	570,647	4.96%
Benefits					
TCDRS	53,563	76,114	59,449	79,891	4.96%
FICA	18,612	27,416	20,626	27,982	2.06%
FICA MED	5,548	7,883	6,089	8,274	4.96%
Health Insurance Expense	53,346	54,332	54,606	72,037	32.59%
Life Insurance Expense	1,377	3,788	518	967	-74.48%
Other Benefits	2,156	10,110	9,591	4,615	-54.35%
Total Benefits	134,602	179,643	150,880	193,766	7.86%
Payroll Taxes					
Unemployment Taxes	2,017	2,956	36	648	
Total Payroll Taxes	2,017	2,956	36	648	-78.00%
Total Salaries and Benefits	519,213	726,269	575,554	765,061	5.34%
Administrative					
Administrative and Office Expenses					
Software Licenses	-	100	-	-	-100.00%
Cell Phones	1,800	2,400	1,754	2,400	0.00%
Overnight Delivery Services	-	-	6	-	0.00%
Local Delivery Services	500	500	-	500	0.00%
Community Meeting/ Events	2,000	2,000	-	-	-100.00%
Meeting Expense	500	2,000	1,131	2,000	0.00%
Public Notices	2,000	-	-	-	0.00%
Toll Tag Expense	100	100	-	-	-100.00%
Parking	-	500	69	500	0.00%
Mileage Reimbursement	1,000	1,000	14	1,000	0.00%
Total Administrative and Office Expenses	7,900	8,600	2,974	6,400	-25.58%
Office Supplies					
Books & Publications	150	-	-	-	0.00%
Office Supplies	-	400	886	1,200	200.00%
Computer Supplies	-	300	-	-	-100.00%
Other Reports-Printing	5,000	8,000	-	8,000	0.00%
Office Supplies-Printed	-	-	48	100	0.00%
Postage Expense	5,000	100	25	100	0.00%
Total Office Supplies	10,150	8,800	959	9,400	6.82%

Communications

Central Texas Regional Mobility Authority
Adopted Operating Budget - FY 2019
Communications

Account Name	Budget Amount FY 2017	Budget Amount FY 2018	FY 2018 Actual as of 3/31/2018	Adopted Budget FY 2019	% Change From Prior Year
Communications and Public Relations					
Graphic Design Services	75,000	35,000	15,000	35,000	0.00%
Website Maintenance	10,000	-	300	300	0.00%
Research Services	105,000	110,000	66,875	100,000	-9.09%
Communications and Marketing	469,900	400,000	139,818	800,000	100.00%
Advertising Expense	325,100	320,000	350,149	820,000	156.25%
Direct Mail	10,000	-	726	800	0.00%
Media Production	55,000	45,000	17,346	335,000	644.44%
Other Public Relations	125,000	20,000	38,448	60,000	200.00%
Promotional Items	10,000	20,000	-	20,000	0.00%
Displays	5,000	5,000	2,124	5,000	0.00%
Annual Report printing	5,000	-	-	5,000	0.00%
Direct Mail Printing	5,000	-	-	5,000	0.00%
Other Communication Expenses	-	50,000	51,702	70,000	40.00%
Total Communications and Public Relations	1,200,000	1,005,000	682,490	2,256,100	124.49%
Employee Development					
Subscriptions	500	700	466	700	0.00%
Agency Memberships	1,000	1,000	-	1,000	0.00%
Continuing Education	250	-	-	-	0.00%
Professional Development	200	-	4,000	4,000	0.00%
Seminars and Conferences	5,000	9,500	2,293	7,500	-21.05%
Travel	5,000	9,500	6,768	9,500	0.00%
Total Employee Development	11,950	20,700	13,526	22,700	9.66%
Total Administrative	1,230,000	1,043,100	699,949	2,294,600	119.98%
Operations and Maintenance					
Road Operations and Maintenance					
Gasoline	-	2,700	1,627	2,700	0.00%
Repair & Maintenance-Vehicles	-	1,500	1,288	2,000	33.33%
Total Road Operations and Maintenance	-	4,200	2,915	4,700	11.90%
Total Operations and Maintenance	-	4,200	2,915	4,700	11.90%
Other Expenses					
Special Projects and Contingencies					
Other Contractual Svcs	-	-	3,000	-	0.00%
Contingency	-	-	693	-	0.00%
Total Special Projects and Contingencies	-	-	3,693	-	0.00%
Total Other Expenses	-	-	3,693	-	0.00%
Total Expenses	1,749,213	1,773,569	1,282,111	3,064,361	72.78%

Legal Services

The Legal Department exists to provide trusted legal advice and counsel to support and advance the mission of the Mobility Authority and provide support to Mobility Authority Staff to achieve the goals set forth in the 2018 Strategic Plan. The General Counsel and Legal Assistant work with the Board of Directors, the Executive Director, staff, and consultants to anticipate, identify, consider, and respond to legal issues. The Legal Department provides information, advice, and guidance on compliance with applicable laws and represents the Authority's interests in its relationships with customers, other agencies, consultants, vendors, and the public. The Legal Department coordinates and collaborates with outside counsel to provide resources and expertise to support the Mobility Authority's projects, programs, and operations. The major functional areas of the Legal Department are:

- Identify, research, and advise the Board, Executive Director, and staff on legal issues that arise in connection with Mobility Authority operations and functions.
- Ensure that the Board and management receive timely, sound legal advice concerning compliance with laws and regulations.
- Coordinate, review, and prepare the agenda and Board Resolutions.
- Draft, review, and provide advice regarding documents that implement Mobility Authority programs and operations, including:
 - Resolutions and policy code provisions enacted by the Board;
 - Procurement documents such as bid solicitations, requests for information, requests for qualifications, requests for proposals, and other related documents;
 - Contracts with vendors and interlocal agreements other government agencies;
 - Documents required by open government and ethics laws, including responses to requests for public information and disclosures of conflicts of interest and personal financial information.
- Advise on the implementation, construction, and application of existing agreements and legal issues that may arise under those agreements.
- Collaborate with Mobility Authority staff and court officials in Williamson and Travis Counties to continuously improve toll collection and enforcement practices and strategies.
- Assist in managing Mobility Authority records and document retention systems to ensure compliance with legal requirements and best practices.
- Manage the appropriate, efficient use of resources and expertise for legal services provided by outside counsel.

Legal Services

Goals and Initiatives:

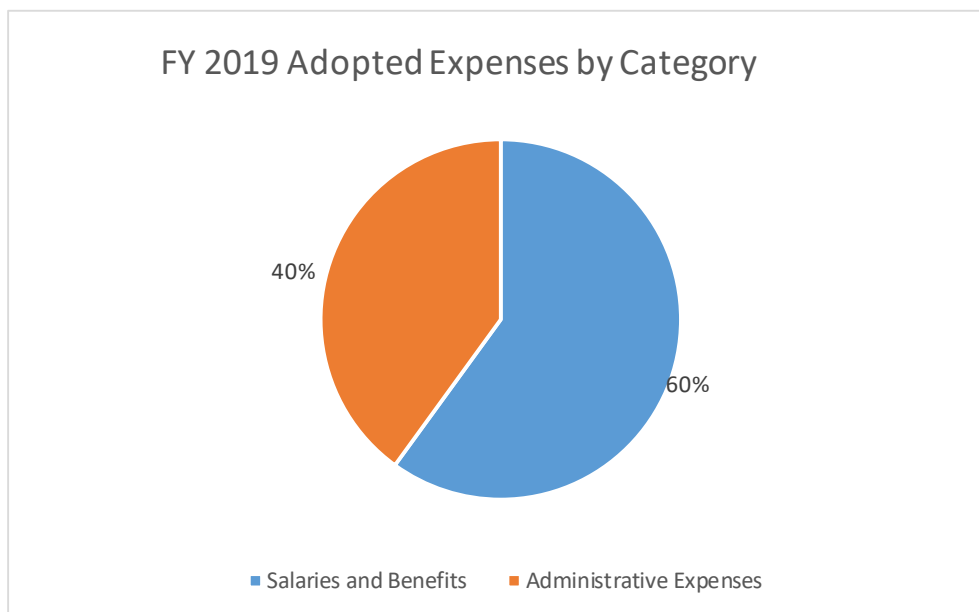
- Support the Executive Director, lobby team, and Mobility Authority staff in identifying legislative priorities, preparing educational materials, and responding to questions and issues raised during the 86th Legislature that could affect the Mobility Authority.
- Provided legal oversight and advice for development of the Mobility Authority projects and managed the related litigation.
- Assist with administration of the Mobility Authority projects including negotiations with third parties, claims resolution and various real estate issues.
- Provide legal support for the implementation of a new Pay-by-Mail program.
- Provide legal support for the development of a new program for Qualified Veterans.
- Continue to create and revise document templates for contracting and agenda preparation processes.
- Provide support and focused strategies and procedures to improve toll collections by implementing creative enforcement strategies and methods authorized by state law, including procedures authorized by newly enacted state legislation.
- Work with staff to ensure compliance with Mobility Authority procurement and record retention policies.
- Facilitate responses to Open Records Requests and oversee compliance with the Texas Public Information Act.
- Continue to manage and provide legal support for Mobility Authority governance, projects, and operations.

Strategic Goals: Employ a Collaborative Approach to Implementing Mobility Solutions, Deliver Responsible Mobility Solutions that Respect the Communities We Serve, Deliver on Commitments to our Customers and our Investors

Legal Services

Summary of Expenses:

	FY 2017 Adopted Budget	FY 2018 Adopted Budget	FY 2019 Adopted Budget	Increase (Decrease)
Salaries and Benefits	\$ 320,800	\$ 588,591	\$ 674,498	14.60%
Administrative Expenses	562,700	339,900	443,700	30.54%
Operations and Maintenance	-	-	-	0.00%
Other Expenses	-	-	-	0.00%
Non Operating Expenses	-	-	-	0.00%
Total Expenses	\$ 883,500	\$ 928,491	\$ 1,118,198	20.43%



Legal Services

Central Texas Regional Mobility Authority Adopted Operating Budget - FY 2019 Legal

Account Name	Budget Amount FY 2017	Budget Amount FY 2018	FY 2018 Actual as of 3/31/2018	Adopted Budget FY 2019	% Change From Prior Year
Salaries and Benefits					
Salaries & Wages					
Salary Expense-Regular	242,050	435,665	225,808	525,415	20.60%
Total Salaries	242,050	435,665	225,808	525,415	20.60%
Benefits					
TCDRS	33,887	60,993	31,613	73,558	20.60%
FICA	10,416	23,895	7,695	24,138	1.02%
FICA MED	3,510	6,317	3,266	8,611	36.32%
Health Insurance Expense	15,474	37,464	12,559	37,246	-0.58%
Life Insurance Expense	1,357	2,563	281	1,283	-49.96%
Other Benefits	12,761	19,476	3,578	3,599	-81.52%
Total Benefits	77,405	150,709	58,991	148,435	-1.51%
Payroll Taxes					
Unemployment Taxes	1,345	2,217	18	648	-70.77%
Total Payroll Taxes	1,345	2,217	18	648	-70.77%
Total Salaries and Benefits	320,800	588,591	284,817	674,498	14.60%
Administrative					
Administrative and Office Expenses					
IT Services	8,000	8,000	5,355	-	-100.00%
Internet	-	300	96	300	0.00%
Software Licenses	700	700	-	700	0.00%
Cell Phones	1,200	1,200	500	2,400	100.00%
Overnight Delivery Services	100	100	-	100	0.00%
Local Delivery Services	100	100	-	100	0.00%
Meeting Expense	2,000	2,000	20	2,000	0.00%
Public Notices	-	100	25	100	0.00%
Toll Tag Expense	-	-	-	100	0.00%
Parking	100	100	1	100	0.00%
Mileage Reimbursement	200	200	47	200	0.00%
Legal					
Legal - Agenda	5,000	5,000	4,361	8,000	60.00%
Legal - Environmental	5,000	5,000	-	5,000	0.00%
Legal - Financing	5,000	-	-	-	0.00%
Legal - Human Resources	10,000	10,000	34,084	30,000	200.00%
Legal - Litigation	20,000	20,000	471	20,000	0.00%
Legal - Open Meetings/Public Info Act	20,000	20,000	1,749	20,000	0.00%
Legal - Operation	5,000	5,000	-	15,000	200.00%
Legal - Procurements and Contracts	50,000	50,000	13,649	100,000	100.00%
Legal - Legislative Matters	400,000	150,000	47,590	175,000	16.67%
Legal - Special Projects	2,000	20,000	4,632	20,000	0.00%
Legal - Toll Enforcement	3,000	3,000	-	3,000	0.00%
Total Legal	525,000	288,000	106,535	396,000	37.50%
Total Administrative and Office Expenses	537,400	300,800	112,578	402,100	33.68%

Legal Services

Central Texas Regional Mobility Authority
Adopted Operating Budget - FY 2019
Legal

Account Name	Budget Amount FY 2017	Budget Amount FY 2018	FY 2018 Actual as of 3/31/2018	Adopted Budget FY 2019	% Change From Prior Year
Office Supplies					
Books & Publications	5,000	5,000	627	5,000	0.00%
Office Supplies	-	1,000	129	1,000	0.00%
Computer Supplies	1,000	5,000	-	-	-100.00%
Postage Expense	100	100	-	100	0.00%
Total Office Supplies	6,100	11,100	756	6,100	-45.05%
Communications and Public Relations					
Media Production	-	500	-	1,000	
Total Communications and Public Relations	-	500	-	1,000	0.00%
Employee Development					
Subscriptions	200	1,500	-	1,500	0.00%
Agency Memberships	4,000	2,000	-	2,000	0.00%
Continuing Education	3,000	2,000	-	7,000	250.00%
Professional Development	3,000	2,000	-	3,000	50.00%
Other Licenses	-	-	92	1,000	0.00%
Seminars and Conferences	5,000	10,000	-	10,000	0.00%
Travel	4,000	10,000	-	10,000	0.00%
Total Employee Development	19,200	27,500	92	34,500	25.45%
Total Administrative	562,700	339,900	123,884	443,700	30.54%
Operations and Maintenance					
Operations and Maintenance Consulting					
GEC 7.6 Other Initiatives - Project	-	-	11,747	-	0.00%
Total Operations and Maintenance Consulting	-	-	11,747	-	0.00%
Total Operations and Maintenance	-	-	11,747	-	0.00%
Total Expenses	883,500	928,491	420,448	1,118,198	20.43%

Engineering

The role of the Engineering Department is to develop and implement major capital improvement projects, from concept through final construction acceptance. Secondly, the Department provides technical support for on-going operation and maintenance, repair and replacement, and asset preservation of roadway and facilities. Significant work will continue on projects currently under construction (MoPac Improvement Project, 183 South, and SH 45 Southwest). In addition, workload will increase significantly with 290 East, Phase III Improvements and 183 North Mobility Project entering the construction phase, and MoPac South and 183A Phase III continuing the environmental study phase. CTRMA is also providing turnkey project development for Elroy and Ross Roads from design through construction for Travis County. The major functional areas of the Engineering Department are:

- Project Inception and Feasibility: Coordinate with other transportation providers in the region (TxDOT, Capital Area Metropolitan Planning Organization (CAMPO), City of Austin, Travis County, and Williamson County) to assure that mobility needs for the region are included in the Long Range Transportation Plan. Provide feasibility analysis for selected projects to evaluate implementation priority.
- Project Development and Implementation: Develop and program priority projects based upon preliminary designs, appropriate level of environmental study, and input from regional transportation partners. Evaluate and determine the appropriate project delivery method based complexity, stakeholders, and financial considerations. Manage the construction of all agency projects through project final acceptance.
- Projects Under or Entering Construction
 - 183 South Expressway Project – Under construction and planned fully open to traffic in 2020.
 - SH 45 Southwest Project – Under construction and planned open to traffic in 2019.
 - MoPac Improvement Project (Cesar Chavez Street to Parmer Lane) – Under construction, completion and closeout of contract in 2018.
 - MoPac Miscellaneous Work Contract – Under construction, completion and closeout in 2019.
 - 290 East, Phase III Improvements – Procure contractor, start and continue construction, and planned open to traffic in 2021.
 - 183 North Mobility Project (Loop 1 to SH 45 / RM 620) – Finalize implementation plan and project delivery approach, finalize project delivery approvals with TxDOT, and start procurement of design-build contractor.

Engineering

- Projects Under Development (Feasibility, Environmental, or Design Phase)
 - 183A Toll, Phase III – Environmental study phase, complete the environmental phase and start design phase after release.
 - MoPac South Environmental Study – Environmental study phase, continue work on the environmental phase and receive an environmental decision.
 - MoKan Transportation Corridor Feasibility Study (CAMPO) – participate and provide technical support as needed.
 - Travis County Roadway Safety Projects – In design phase, provide turnkey project management, design, construction, and construction management for the Elroy Road and Ross Road projects.
- Roadway Maintenance and Permitting: Provide technical support to the Operations Department for maintenance activities. In addition, develop, design, and manage repair and replacement projects.
- Asset Management Program: Develop, implement, and manage asset management system to project and plan for maintenance, repair and replacement activities. This effort is entering year two of a three-year implementation plan.

Goals and Initiatives:

- Park and Ride – In feasibility phase, provide technical support to CAMPO, CapMetro, and other regional partners to develop, evaluate, and implement the Park and Ride system in connection with CTRMA roadway facilities.

Strategic Goals: Employ a Collaborative Approach to Implementing Mobility Solutions, Deliver Responsible Mobility Solutions that Respect the Communities We Serve, Deliver on Commitments to our Customers and our Investors

- Enhancing Assets – work with regional partners to perform evaluate potential operational, safety, capacity and access improvements.

Strategic Goals: Employ a Collaborative Approach to Implementing Mobility Solutions, Deliver Responsible Mobility Solutions that Respect the Communities We Serve, Deliver on Commitments to our Customers and our Investors

- Asset Management Program – Continue into second year of three-year implementation plan. This system will be operational in 2020.

Engineering

Strategic Goals: Explore Transformative Technology and Adopt Industry Best Practices, Deliver on Commitments to our Customers and our Investors

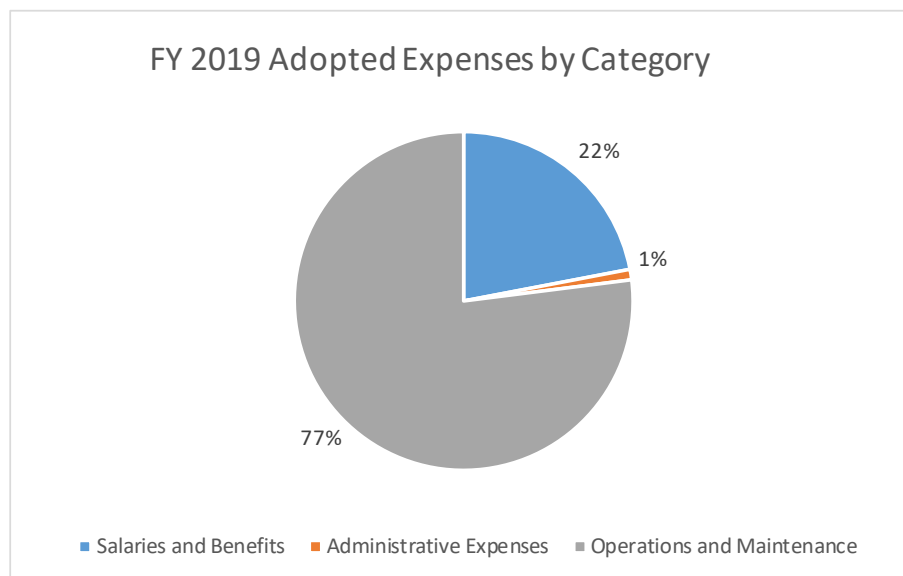
- Lessons Learned and Partnerships – Embrace continuous improvement through a lessons learned process and outreach effort with the contractor community. Identify, review, and implement lesson learned to upgrade and enhance contract terms and oversight of contractors. Participation in quarterly Association of General Contractor (AGC) Task Force meetings, develop and maintain good relationship with the community.

Strategic Goal: Employ a Collaborative Approach to Implementing Mobility Solutions

Engineering

Summary of Expenses:

	FY 2017 Adopted Budget	FY 2018 Adopted Budget	FY 2019 Adopted Budget	Increase (Decrease)
Salaries and Benefits	\$ 728,775	\$ 896,212	\$ 1,077,084	20.18%
Administrative Expenses	19,900	22,825	29,750	30.34%
Operations and Maintenance	1,741,417	1,390,500	3,831,928	175.58%
Other Expenses	-	-	-	0.00%
Non Operating Expenses	-	-	-	0.00%
Total Expenses	\$ 2,490,092	\$ 2,309,537	\$ 4,938,762	113.84%



Engineering

Central Texas Regional Mobility Authority Adopted Operating Budget - FY 2019 Engineering

Account Name	Budget Amount FY 2017	Budget Amount FY 2018	FY 2018 Actual as of 3/31/2018	Adopted Budget FY 2019	% Change From Prior Year
Salaries and Benefits					
Salaries & Wages					
Salary Expense-Regular	528,343	619,826	569,566	822,888	32.76%
Total Salaries	528,343	619,826	569,566	822,888	32.76%
Benefits					
TCDRS	73,968	109,561	78,803	115,204	5.15%
FICA	24,797	39,426	28,118	41,741	5.87%
FICA MED	7,661	11,347	8,204	11,932	5.15%
Health Insurance Expense	67,014	82,083	57,138	76,528	-6.77%
Life Insurance Expense	1,902	9,508	733	1,366	-85.63%
Other Benefits	22,401	20,028	16,620	6,453	-67.78%
Total Benefits	197,743	271,952	189,616	253,224	-6.89%
Payroll Taxes					
Unemployment Taxes	2,689	4,433	72	972	-78.08%
Total Payroll Taxes	2,689	4,433	72	972	-78.08%
Total Salaries and Benefits	728,775	896,212	759,254	1,077,084	20.18%
Administrative					
Administrative and Office Expenses					
Internet	-	1,825	-	-	-100.00%
Cell Phones	1,800	2,400	2,350	3,000	25.00%
Meeting Expense	500	500	253	500	0.00%
Toll Tag Expense	1,000	1,000	-	-	-100.00%
Parking	250	350	67	250	-28.57%
Mileage Reimbursement	3,000	2,000	144	3,000	50.00%
Total Administrative and Office Expenses	6,550	8,075	2,814	6,750	-16.41%
Office Supplies					
Books & Publications	-	-	-	-	
Office Supplies	-	1,000	32	2,000	100.00%
Computer Supplies	-	-	120	250	0.00%
Office Supplies-Printed	500	500	380	500	0.00%
Misc Materials & Supplies	250	250	-	250	0.00%
Total Office Supplies	750	1,750	532	3,000	71.43%
Communications and Public Relations					
Advertising Expense	1,000	-	1,111	1,500	0.00%
Media Production	-	500	-	-	-100.00%
Total Communications and Public Relations	1,000	500	1,111	1,500	200.00%
Employee Development					
Subscriptions	100	500	-	-	-100.00%
Agency Memberships	250	250	315	500	100.00%
Professional Development	500	500	3,032	5,000	900.00%
Other Licenses	750	750	80	500	-33.33%
Seminars and Conferences	5,000	3,000	3,199	5,000	66.67%
Travel	5,000	7,500	4,380	7,500	0.00%
Total Employee Development	11,600	12,500	11,006	18,500	48.00%
Total Administrative	19,900	22,825	15,463	29,750	30.34%

Engineering

Central Texas Regional Mobility Authority Adopted Operating Budget - FY 2019 Engineering

Account Name	Budget Amount FY 2017	Budget Amount FY 2018	FY 2018 Actual as of 3/31/2018	Adopted Budget FY 2019	% Change From Prior Year
Operations and Maintenance					
Operations and Maintenance Consulting					
GEC-Trust Indenture Support	165,000	-	-	-	0.00%
GEC 1.1 Annual O&M Budget Development	-	30,000	1,471	29,000	-3.33%
GEC 1.2 Annual Facility Inspections	-	125,000	100,910	140,000	12.00%
GEC 1.5 Other Document Review	-	-	3,200	-	0.00%
GEC-Financial Planning Support	10,500	-	-	-	0.00%
GEC 2.1 Program Funding Support	-	50,000	-	51,000	2.00%
GEC-Toll Ops Support	10,000	-	-	-	0.00%
GEC-Roadway Ops Support	231,667	-	-	-	0.00%
GEC 4.1 Driveway and Utility Permitting	-	50,000	38,521	50,000	0.00%
GEC 4.3 Maintenance Contract Support/Oversight	-	100,000	4,920	50,000	-50.00%
GEC 4.4 Traffic Data Gathering and Analysis	-	150,000	180,983	530,000	253.33%
GEC 4.7 Warranty	-	10,000	-	12,000	20.00%
GEC-Technology Support	40,000	-	-	-	0.00%
GEC 5.1 Technology Development	-	50,000	1,941	627,428	1154.86%
GEC 5.2 Technology Maintenance	-	10,000	-	230,000	2200.00%
GEC-Public Information Support	30,000	-	-	-	0.00%
GEC 6.1 Outreach - Non Project	-	-	10,597	-	0.00%
GEC 6.2 Public Information - Non Project	-	-	3,514	120,000	0.00%
GEC-General Support	1,151,000	-	578	-	0.00%
GEC 7.1 Meeting Attendance	-	50,000	228,362	198,000	296.00%
GEC 7.2 Technical Resource Support	25,000	200,000	29,071	40,000	-80.00%
GEC 7.3 Study and Report Review	-	-	21,069	40,000	0.00%
GEC 7.4 Agency Coordination - Non Project	-	50,000	79,368	550,000	1000.00%
GEC 7.5 Other Initiatives - Non Project	-	500,000	156,589	570,000	14.00%
GEC 7.6 Other Initiatives - Project	-	-	7,429	-	0.00%
Traffic Modeling	-	-	20,962	590,000	0.00%
Total Operations and Maintenance Consulting	1,663,167	1,375,000	889,484	3,827,428	178.36%
Road Operations and Maintenance					
Roadway Maintenance	-	-	-	-	
Landscape Maintenance	5,000	2,500	-	-	-100.00%
Signal & Illumination Maint	20,000	5,000	-	-	-100.00%
Maintenance Supplies-Roadway	45,000	5,000	-	-	-100.00%
Tools & Equipment Expense	750	500	-	-	-100.00%
Gasoline	6,000	1,000	1,624	3,000	200.00%
Repair & Maintenance-Vehicles	1,500	1,500	315	1,500	0.00%
Total Road Operations and Maintenance	78,250	15,500	1,940	4,500	-70.97%
Total Operations and Maintenance	1,741,417	1,390,500	891,424	3,831,928	175.58%
Total Expenses	2,490,092	2,309,537	1,666,141	4,938,762	113.84%

Consolidated Staffing Schedule

Consolidated Staffing Schedule

Authorized Personnel:		Positions		
		FY 2017 Adopted	FY 2018 Adopted	FY 2019 Adopted
Administration:	Executive Director	1	1	1
	Deputy Executive Director**	1	1	2
	Executive Assistant	1	1	1
	Research/Innovations Manager*	0	0	1
	Receptionist	1	1	1
	Intern*	1	1	1
Financial Services:	CFO	1	1	1
	Controller	1	1	1
	Fiscal Analyst	1	1	1
Operations:	Director of Operations	1	1	1
	Assistant Director IT and Toll Systems	1	1	1
	Toll Operations Manager	1	1	1
	Traffic and Incident Management Manager	1	1	1
	Roadway/Facilities Maintenance Manager	2	1	1
	Roadway/Facilities Maintenance Specialist	0	1	1
	Administrative Assistant III/Toll Specialist	1	1	1
Communications:	Director of External Affairs	1	1	1
	Director Community Relations	1	1	1
	Community Relations Manager	1	1	1
	Communications Specialist	1	1	1
Legal:	Public Involvement Manager	0	0	0
	Legal Counsel	1	1	1
	Legal Assistant/Records Manager	1	1	1
Engineering	TBD*	0	2	2
	Director of Engineering	1	1	1
	Assistant Director of Engineering - Project Development	1	1	1
	Assistant Director of Engineering - Construction Mgmt.	1	1	0
	Senior Project Manager	1	1	3
	Project Manager	0	1	0
	Senior Administrative Assistant	1	1	1
Total Positions		26	29	31

*Currently Unfilled

**One Position Currently Unfilled

Capital Budget

Capital Budget

Replacement Construction Vehicle	\$	40,000
New Vehicle for Office		35,000
Electronic Message Signs		50,000
Hardware/Software for Traveler Notifications/Wrong-Way Driving/Queue Detection		1,128,103
Office Furniture (Stand Up Desks)		15,000
	\$	<u>1,268,103</u>

Renewal and Replacement

183A Camera and ITS Retrofit		1,200,000
Toll Storage Area Network		500,000
Toll Core Network Switches		200,000
TIM Center UPS and Battery Replacement		100,000
	\$	<u>2,000,000</u>

System Operating Budget

FY 2019 Budget

Total Revenues (excluding MoPac) **\$ 86,052,000**

System Operating Costs

Toll Operations	\$ 16,438,624
Finance Department	250,000
Finance Department	45,000
Finance Department	361,110
Finance Department	650,000
Finance Department	384,878
Finance Department	250,200
Legal	269,799
Legal	158,400
Communications	382,530
Communications	1,128,050
Engineering	753,959
Engineering	2,679,200
Administration	569,239

Total System Operating Costs **\$ 24,320,988**

Available Net Revenue per Indenture 61,731,012

		Coverage %
Debt Service Senior Lien Bonds	(27,481,164)	2.25
Debt Service Subordinate Lien Bonds	(11,019,963)	1.60

Maintenance 3,847,200

Available Net Revenue per Indenture after Maintenance 57,883,812

Debt Service Senior Lien Bonds	(27,481,164)	2.11
Debt Service Subordinate Lien Bonds	(11,019,963)	1.50

Debt Service Schedule

	Cash Interest	Principal	Accreted Interest	Capitalized Interest	Other Funding Sources	Capitalized on Balance Sheet	Debt Service Net Cash Payments
2010 Senior Lien Revenue Bonds							
7/1/2018	\$ 245,813.00	\$ -	\$ 2,469,224.00				\$ 245,813.00
1/1/2019	\$ 245,813.00	\$ 1,310,000.00	\$ 2,563,453.00				\$ 1,555,813.00
2011 CABS							
7/1/2018			\$ 484,540.00				
1/1/2019			\$ 499,631.00				
2013A Senior Revenue Bonds							
7/1/2018	\$ 3,497,125.00						\$ 3,497,125.00
1/1/2019	\$ 3,497,125.00	\$ 3,480,000.00					\$ 6,977,125.00
2013 Subordinated revenue Bonds							
7/1/2018	\$ 2,513,250.00						\$ 2,513,250.00
1/1/2019	\$ 2,513,250.00	\$ 2,235,000.00					\$ 4,748,250.00
2015A Senior Revenue Bonds							
7/1/2018				\$(7,469,750.00)		\$ 7,469,750.00	
1/1/2019				\$(7,469,750.00)		\$ 7,469,750.00	
2015B Senior Revenue Bonds							
7/1/2018						\$ 1,719,625.00	\$ 1,719,625.00
1/1/2019						\$ 1,719,625.00	\$ 1,719,625.00
2016 Senior Revenue Bonds							
7/1/2018	\$ 8,722,518.75				\$ 2,839,500.00		\$ 5,883,018.75
1/1/2019	\$ 8,722,518.75				\$ 2,839,500.00		\$ 5,883,018.75
2016 Subordinate Revenue Bonds							
7/1/2018	\$ 1,679,081.25						\$ 1,679,081.25
1/1/2019	\$ 1,679,381.25	\$ 400,000.00					\$ 2,079,381.25
TXDOT 183S State Highway Fund							
7/1/2018			\$ 634,492.49			\$ 634,492.49	
1/1/2019			\$ 647,182.34			\$ 647,182.34	
TXDOT 183S State Infrastructure Bank							
7/1/2018			\$ 634,492.49			\$ 634,492.49	
1/1/2019			\$ 647,182.34			\$ 647,182.34	
TIFIA 183S							
7/1/2018			\$ 3,188,699			\$ 3,188,698.98	
1/1/2019			\$ 4,542,288			\$ 4,542,287.53	
45SW State Highway Fund							
7/1/2018			\$ 442,416			\$ 442,416.00	
1/1/2019			\$ 811,264			\$ 811,264.00	
MoPAC Regions Loan							
Annual	\$ 1,038,834.30						
						\$ 29,926,766.17	\$ 38,501,126.00

Capital Improvement Program

Capital Improvement Projects as of July 1, 2018

Project Name	Estimated Total Project Cost	State/Federal Funding	General Fund	Funding Source
Mopac Express Lanes Project - North (to completion)	199,500,000	199,500,000		Category 2, Category 7, and Category 12 Funding and Short-Term Financing
US 183 South (to completion)	743,000,000	147,000,000		Category 2 and Category 12 Funding, Revenue Bonds, TIFIA Loan
Mopac Express Lanes Project - South (to construction)	16,500,000	16,500,000		Proposition 12 Funding
SH 45 SW (to completion)	109,000,000	28,920,000		TXDOT Grant, TXDOT Loan, Hays and Travis Counties
US 183 N Express Lanes (to environmental clearance)	100,000	7,200,000		Category 7 Funding
290E/130 Direct Connectors (to completion)	130,000,000	-		TBD
Special Project Feasibility			500,000	General Fund
Park Street cash lane rerofit (Cedar Park)			500,000	General Fund
	<u>\$ 1,198,100,000</u>	<u>\$ 399,120,000</u>	<u>\$ 1,000,000</u>	

Funding Sources Descriptions:

- Category 2 - Metropolitan Area Corridor Projects (Federal)
- Category 7 - Statewide Transportation Program - Metropolitan Mobility/Rehabilitation (Federal)
- Category 12 - Commission Strategy Priority (State/Federal)
- Proposition 12 - General Obligation Bond Projects (State)



CENTRAL TEXAS REGIONAL
MOBILITY AUTHORITY

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**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 18-022

**AWARD A CONTRACT FOR CONSTRUCTION ENGINEERING
AND INSPECTION SERVICES FOR THE
MANOR EXPRESSWAY (290E) PHASE III PROJECT**

WHEREAS, by Resolution No. 17-047, dated September 7, 2017, the Board authorized and directed the Executive Director to initiate the procurement of construction engineering and inspection services for the Manor Expressway (290E) Phase III Project ("Project"); and

WHEREAS, on October 13, 2017, consistent with Mobility Authority procurement policies, the Mobility Authority issued a Request for Qualifications to firms interested in providing construction engineering and inspection services for the Project ("RFQ"); and

WHEREAS, the Mobility Authority received six responses to the RFQ by the November 13, 2017 deadline; and

WHEREAS, in accordance with the terms of the RFQ, the Mobility Authority evaluated the responses and then conducted interviews with a shortlist comprised of three of the six eligible firms on May 14, 2018; and

WHEREAS, based on the evaluation and selection criteria set forth in the RFQ, the Executive Director recommends the selection of HDR Engineering, Inc.


NOW THEREFORE, BE IT RESOLVED that the Board of Directors hereby awards a professional services contract to provide construction engineering and inspection services for the Manor Expressway (290E) Phase III Project to HDR Engineering, Inc; and

BE IT FURTHER RESOLVED, that the Board authorizes the Executive Director to negotiate on behalf of the Mobility Authority the contract awarded to HDR Engineering, Inc. consistent with HDR Engineering, Inc. response to the RFQ, the Mobility Authority's Procurement Policies, and as the Executive Director further determines is in the best interest of the Mobility Authority.

BE IT FURTHER RESOLVED that once an agreement is reached the Executive Director shall present that proposed contract to the Board for its approval.

Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 27th day of June 2018.

Submitted and reviewed by:



Geoffrey Petrov, General Counsel

Approved:



Ray A. Wilkerson
Chairman, Board of Directors

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 18-023

**SUPPORT FOR KRAMER STATION RELOCATION BY CAP METRO AND
AUTHORIZATION FOR POSSIBLE FINANCIAL AND DEVELOPMENT SUPPORT**

WHEREAS, the Central Texas Regional Mobility Authority (“Mobility Authority”) was created pursuant to the request of Travis and Williamson Counties and in accordance with provisions of the Transportation Code and the petition and approval process established in 43 Tex. Admin. Code § 26.01, et. seq. (the “RMA Rules”); and

WHEREAS, the Mobility Authority is authorized to design and construct transportation projects to improve mobility throughout the region; and

WHEREAS, the Capital Metropolitan Transportation Authority (“Cap Metro”) provides mass transit services in the region and, as part of the transit options it offers, operates its 32-mile MetroRail commuter rail line from downtown Austin to Leander; and

WHEREAS, one of the stops on the MetroRail line is the Kramer Station which, because of an unfavorable location that is not adjacent to existing development, is plagued by low ridership, poor multimodal access, and difficult bike and pedestrian connections, and

WHEREAS, Brandywine Realty Trust (“Brandywine”) has a proposed a mixed-use development in the area, and Charles Schwab (“Schwab”) is developing a corporate campus that will be the site of up to 5000 jobs; and

WHEREAS, Cap Metro is partnering with Brandywine and Schwab in an effort to relocate the Kramer Station to a location with access to multi-modal connections; walkable blocks; close proximity to employment, housing, and entertainment options; and with a facility that will include a pedestrian plaza connecting the station to the development; and

WHEREAS, the Kramer Station relocation aligns with Imagine Austin (the City of Austin’s Comprehensive Plan), and the City has designated the area around the proposed new Kramer Station as a “Regional Center”, based on density, the nature of the development, and accessibility to multimodal transportation options; and

WHEREAS, Cap Metro is pursuing funding for the Kramer Station relocation in conjunction with Brandywine and Schwab, and it also intends to apply for a grant under the Better Utilizing Investments to Leverage Development (“BUILD”) program administered by the US Department of Transportation to support a portion of the relocation costs; and

WHEREAS, the Mobility Authority fully supports the efforts of Cap Metro to secure BUILD grant funding and to advance the Kramer Station relocation project; and

WHEREAS, in the event that funding is not obtained through the BUILD program the Mobility Authority may be able to make funding available for a portion of the project costs, subject to repayment from Cap Metro and/or its development partners;

NOW THEREFORE, BE IT RESOLVED that the Board fully supports the Kramer Station relocation project as well as the efforts to Cap Metro to secure a BUILD grant to pay for a portion of the project costs; and

BE IT FURTHER RESOLVED that, in the event additional funding is required for the project, the Executive Director is authorized to negotiate with Cap Metro and the other development entities to make funding available for a portion of the project improvements and/or to construct a portion of those improvements, subject to repayment of such funding on fair and reasonable terms; and

BE IT FURTHER RESOLVED, that any agreements related to funding and/or work performed by the Mobility Authority will be subject to approval by the Board.

Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 27th day of June, 2018.

Submitted and reviewed by:

Approved:



Geoffrey Petrov, General Counsel



Ray A. Wilkerson
Chairman, Board of Directors

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 18-024

**RESOLUTION AUTHORIZING ACQUISITION OF PROPERTY RIGHTS BY
AGREEMENT OR CONDEMNATION OF CERTAIN PROPERTY IN TRAVIS
COUNTY FOR THE 183 SOUTH / BERGSTROM EXPRESSWAY PROJECT
(PARCEL E23E)**

WHEREAS, pursuant to and under the authority of Subchapter E, Chapter 370, Texas Transportation Code and other applicable law, the Central Texas Regional Mobility Authority (“Mobility Authority”) hereby finds and determines that to promote the public safety, to facilitate the safety and movement of traffic, and to preserve the financial investment of the public in its roadways and the roadways of the State of Texas, public convenience and necessity requires acquisition of a water and wastewater utility easement, as that easement is described by metes and bounds in Exhibit A to this Resolution (the “Property”), owned by Icon 811-827 Interchange Boulevard Owner Pool 2, LLC (the “Owner”), located at 811 Interchange Blvd., Austin, Texas 78721, for the construction, reconstruction, maintaining, widening, straightening, lengthening, and operating of the US 183 South / Bergstrom Expressway Project (the “Project”), as a part of the improvements to the Project; and

WHEREAS, an independent, professional appraisal report of the Property has been submitted to the Mobility Authority, and an amount has been established to be just compensation for the property rights to be acquired; and

WHEREAS, the Executive Director of the Mobility Authority, through agents employed or contracted with the Mobility Authority, has transmitted an official written offer to the Owner, based on the amount determined to be just compensation, and has entered into good faith negotiations with the Owner of the Property to acquire the Property; and

WHEREAS, as of the date of this Resolution, the Executive Director and the Owner have failed to agree on the amount determined to be just compensation due to said Owner for the Property; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors that the Executive Director is specifically authorized to negotiate and execute, if possible, an agreement to acquire the Property for consideration in an amount that does not exceed the official written offer previously transmitted to the Owner; and

BE IT FURTHER RESOLVED that the Executive Director is authorized and directed to negotiate an agreement to acquire the Property and all leasehold interests in the Property by agreement, subject to approval of the agreement and acquisition price by the Board of Directors; and

BE IT FURTHER RESOLVED that at such time as the Executive Director concludes that further negotiations with Owner to acquire the Property by agreement would be futile, the Executive Director or his designee is hereby authorized and directed to file or cause to be filed a suit in eminent domain to acquire the Property for the aforesaid purposes against the Owner and the owners of any interest in, and the holders of any lien secured by the Property described in the attached Exhibit A; and

BE IT FURTHER RESOLVED that the Executive Director or his designee is hereby authorized and directed to incur such expenses and to employ such experts as he shall deem necessary to assist in the prosecution of such suit in eminent domain, including, but not limited to, appraisers, engineers, and land use planners.

Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 27th day of June 2018.

Submitted and reviewed by:


Geoff Petrov, General Counsel

Approved:


Ray A. Wilkerson, Chairman

Exhibit A

Description of Parcel E23E

Field Notes for Parcel 23E Water Easement

BEING A 0.090 ACRE WATER LINE EASEMENT (3,915 SQUARE FEET) OUT OF THE REMAINDER OF LOT 9, BLOCK "B", INTERCHANGE BUSINESS CENTER, A SUBDIVISION IN THE CITY OF AUSTIN, TRAVIS COUNTY, TEXAS, AS RECORDED IN VOLUME 85, PAGE 40C OF THE PLAT RECORDS OF TRAVIS COUNTY, TEXAS, SAID 0.090 ACRE WATER LINE EASEMENT BEING A PORTION OF THE REMAINDER OF SAID LOT 9, AS CONVEYED TO ICON 811-827 INTERCHANGE BOULEVARD OWNER POOL 2, LLC, AS CONVEYED BY SPECIAL WARRANTY DEED EXECUTED FEBRUARY 23, 2015, AS RECORDED IN DOCUMENT No. 2015032786 OF THE OFFICIAL PUBLIC RECORDS OF TRAVIS COUNTY, TEXAS, SAID 0.090 ACRE WATER LINE EASEMENT BEING MORE PARTICULARLY DESCRIBED BY METES AND BOUNDS AS FOLLOWS AND AS SHOWN ON THE ATTACHED PLAT:

BEGINNING at a 1/2 iron rod found (Grid Coordinates N=10,065,184.34 US Feet, E=3,132,968.71 US Feet, combined scale factor 1.00011) in the southeast line of said Lot 9 and in the northwest line of Lot 4, Block A, The Bend at Bluestein, a subdivision in the City of Austin, Travis County, Texas, as recorded in Volume 94, Page 57 of the Plat Records of Travis County, Texas, same being in an easterly line of an existing 15' drainage and public utility easement recorded in Volume 85, Page 40C of the Plat Records of Travis County, Texas, for the north corner of a 0.318 acre tract of land conveyed to the State of Texas by deed recorded in Document No. 2000203942 of the Official Public Records of Travis County, Texas and being in the curving northwest right-of-way line of U.S. Highway No. 183 (a variable width right-of-way), said 1/2 inch iron rod being the southeast corner of said 0.090 acre water line easement described herein;

THENCE, with the southeast line of the remainder of said Lot 9, with the northwest right-of-way line of U.S. Highway No. 183, with the northwest line of said 0.318 acre tract of land, and with a non-tangent curve to the right, having a radius of 1894.86 feet, a central angle of 06 degrees 28 minutes 15 seconds, and whose chord bears South 69 degrees 06 minutes 04 seconds West, a distance of 213.88 feet, passing at an arc length of 24.11 feet the west line of a said 15 foot wide Drainage Easement and Public Utility Easement, and in all an arc length of 214.00 feet to a calculated point for the south corner of the remainder of said Lot 9 and for an angle point in the northwest right-of-way line of U.S. Highway No. 183, said calculated point being an angle point in the north line of said 0.318 acre tract of land and being an angle point in the south line of said 0.090 acre water line easement described herein;

THENCE North 55 degrees 41 minutes 58 seconds West, with the southeast line of the remainder of said Lot 9, with the northwest right-of-way line of U.S. Highway No. 183, and with the north line of said 0.318 acre tract of land, a distance of 17.60 feet to a calculated point for the west corner of said 0.090 acre water line easement described herein;

Icon 811-827 Interchange Boulevard Owner Pool 2, LLC
to
City of Austin
(For Water Line Easement)

THENCE North 68 degrees 42 minutes 10 seconds East, crossing through said Lot 9, passing at a distance of 219.39 feet, the west line of a said 15 foot wide Drainage Easement and Public Utility Easement, as shown on said Interchange Business Center plat, in all, a distance of 242.27 feet to a calculated point in the southeast line of said Lot 9 and in the northwest line of said Lot 4, for the northeast corner of said 0.090 acre water line easement described herein, from which a 1/2 inch iron rod with CBO Stepstone cap found for the north corner of said Lot 4 and in the southeast line of Lot 8, Block "B" of said Interchange Business Center bears, North 27 degrees 44 minutes 53 seconds East, a distance of 222.65 feet;

THENCE South 27 degrees 44 minutes 53 seconds West, with the southeast line of said Lot 9 and with the northwest line of said Lot 4, and with the east line of said Drainage Easement and Public Utility Easement, a distance of 24.42 feet to the **POINT OF BEGINNING**, and containing 0.090 acre or 3,915 square feet of land, more or less, of which 0.009 acre or (379 square feet) lies within a 15' Drainage Easement and Public Utility Easement recorded in Volume 85, Page 40C, Plat Records, Travis County, Texas.

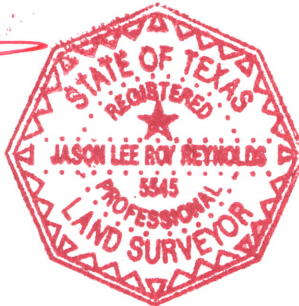
BEARING BASIS: The bearings and coordinates described herein are Texas State Plane, Central Zone 4203, NAD 83(HARN), U.S. Feet. Combined Scale factor of 1.00011. Published control points referenced for this project are U.S. 183 South Horizontal and Vertical Control points No. 141 having surface values of N=10068786.90, E=3136881.27 being a cotton spindle found and No. 143 having surface value of N=10067525.33 E=3133714.10 being a 5/8" iron rod found.

TCAD No.: 188575
City Grid: M21 & L21

TCAD No.: Parcel ID No. 188573 Geo ID No. 0201210103
City Grid: M21

The field notes and the plat attached hereto represent an on-the-ground survey made under my direct supervision.

Jason Lee Roy Reynolds
Registered Professional Land Surveyor No. 5545
TBPLS Firm Registration No. 10106900
Gorrondonga & Associates, Inc.
4201 West Parmer Lane, Building B, Suite 100
Austin, TX 78727
(512) 719-9933



5/25/16
Date

FIELD NOTES REVIEWED

By: _____

Date: _____

Signed: _____

Austin Water Utility

EXHIBIT "A"

PARCEL No. 23 WATER EASEMENT

SUBJECT PROPERTY MAP AND LOCATION EASEMENT AS SHOWN



INTERCHANGE BOULEVARD
(80' RIGHT-OF-WAY)

LOT 9
BLOCK "B"
INTERCHANGE BUSINESS CENTER
VOLUME 85, PAGE 40C
P.R.T.C.T.

DECLARATION OF EASEMENTS AND RESTRICTIVE COVENANT REGARDING UNIFIED DEVELOPMENT AND MAINTENANCE OF DRAINAGE FACILITIES BETWEEN WHOLE FOODS TRUCK PARKING FACILITY & INDUSTRIAL PROPERTIES TEXAS, LLC
DOCUMENT No. 2013025011
O.P.R.T.C.T.

23E WATER EASEMENT
3,915 SQ. FT. OR
0.090 ACRE

ICON 811-827 INTERCHANGE BOULEVARD OWNER POOL 2, LLC
DOCUMENT No. 2015032786
O.P.R.T.C.T.

378 SQUARE FEET OF PUBLIC UTILITY EASEMENT OVERLAP

U.S. HIGHWAY No. 183 SOUTH
(VARIABLE WIDTH RIGHT-OF-WAY)

0.318 ACRE (BY DEED)
STATE OF TEXAS
DOC.#2000203942
O.P.R.T.C.T.

P.O.B. = POINT OF BEGINNING
O.P.R.T.C.T. = OFFICIAL PUBLIC RECORDS
TRAVIS COUNTY TEXAS
P.R.T.C.T. = PLAT RECORDS TRAVIS COUNTY TEXAS

P.O.B.
FOUND
1/2" IRON ROD
GRID COORDINATES
N=10,065,184.34
E=3,132,968.71

FOUND
1/2" IRON ROD W/ CBO
SETSTONE CAP

LOT 8
BLOCK "B"
INTERCHANGE BUSINESS CENTER
VOLUME 85, PAGE 40C
P.R.T.C.T.

25' DRAINAGE EASEMENT AND PUBLIC UTILITY EASEMENT
VOLUME 85, PAGE 40C, P.R.T.C.T.

25' DRAINAGE EASEMENT
VOLUME 94, PAGE 57
P.R.T.C.T.
BLOCK "A"
THE BEND AT BLUESTEIN
VOLUME 94, PAGE 57
P.R.T.C.T.

REMAINDER OF LOT 4

PETER BARLIN
DOCUMENT No. 2014139332
O.P.R.T.C.T.

1.548 ACRE (BY DEED)
THE STATE OF TEXAS
CONDEMNATION FOR RIGHT-OF-WAY
DOCUMENT No. 2013211171
O.P.R.T.C.T.

LEGEND

- CALCULATED POINT
- FOUND MONUMENT (TYPE INDICATED)
- ⊕ FIRE HYDRANT
- ⊗ WATER METER
- ⊘ GUY WIRE
- ⊙ POWER POLE
- ⊚ SIGN

LINE TABLE		
LINE	BEARING	DISTANCE
L-1	N 55°41'58"W	17.60'
L-2	S 27°44'53"W	24.42'

CURVE TABLE						
CURVE	RADIUS	DELTA ANGLE	CHORD BEARING	CHORD LENGTH	ARC LENGTH	ARC LENGTH
C-1	1894.86'	0°51'59"	S 65°25'57"W	28.65'	28.65'	28.65'
	(1894.86)	(00°51'18")	(S 65°23'39"W)	(28.28')	(28.28')	(28.28')
C-2	1894.86'	6°28'15"	S 69°06'04"W	213.88'	214.00'	214.00'
	(1894.86)	(06°28'51")	(S 69°04'17"W)	(214.22')	(214.33')	(214.33')

SEE PAGE 2 OF 2 FOR EXHIBIT NOTES AND EASEMENT NOTE FOR SUBJECT TRACT

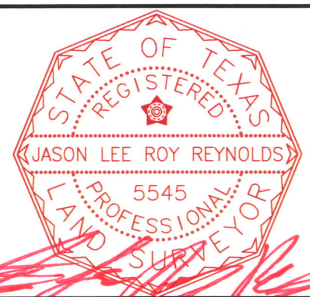


CITY OF AUSTIN

301 W SECOND STREET • AUSTIN, TEXAS 78701

23E WATER EASEMENT 183 SOUTH

PARCEL NO. 23E WATER EASEMENT		
TYPE OF EASEMENT: WATER UTILITY		
OWNER: ICON 811-827 INTERCHANGE BOULEVARD OWNER POOL 2, LLC		
SUBDIVISION: INTERCHANGE BUSINESS CENTER		
LOCATION: CITY OF AUSTIN, TRAVIS COUNTY, TEXAS		
(TYPE) ACQUISITION AREA: 3,915 SQUARE FEET OR 0.090 ACRE		
WHOLE PROPERTY ACREAGE: 0.3184 ACRES (PER DEED)		
JOB No. CRC_1501.00	DRAWN BY: PRB	CAD FILE: E23E.DWG
MARCH 21, 2016	EXHIBIT PAGE 3 OF 4	SCALE: 1" = 60'
GORRONDONA & ASSOCIATES, INC. • 4201 WEST PARMER LANE, BUILDING B, SUITE 100, AUSTIN, TX. 78727 • 512-719-9933 FAX 512-719-9944		



JASON LEE ROY REYNOLDS
REGISTERED PROFESSIONAL LAND SURVEYOR
NO. 5545 TEXAS FIRM No. 10106901

EXHIBIT "A"

PARCEL No. 23 WATER EASEMENT

GF# 1600837-P22
TCAD# 188575

Commitment for Chicago Title Insurance Co

Effective Date: January 7, 2016 at 8:00am

Commitment No: _____

Issued: January 14, 2016 at 8:00am

Schedule B

10. The following matters and all terms of the documents creating or offering evidence of the matters (We must insert matters or delete this exceptions):
- e. Easement as shown on the plat recorded in Volume 85, Page 40C, Plat Records, Travis County, Texas
Affects the tract of land and is shown on the survey
 - f. Drainage and public utility Easement as shown on the plat recorded in Volume 85, Page 40C, Plat Records, Travis County, Texas
Affects the tract of land and is shown on the survey
 - g. Sanitary Sewer and Water Lines Easement to the City of Austin, Recorded in Volume 509, Page 214, Deed Records, Travis County, Texas
Does not affect the tract of land
 - h. Pipeline Easement to Sinclair refining Company recorded in Volume 787, Page 442, Deed Records, Travis County, Texas.
Does not affect the tract of land
 - i. Pipeline Easement to Sinclair Refining Company recorded in Volume 961, Page 507, Deed Records, Travis County, Texas.
Does not affect the tract of land
 - j. Electric and Telephone line Easement to the City of Austin recorded in Volume 2058, Page 211, Deed Records, Travis County, Texas
Does not affect the tract of land
 - k. Terms, Conditions, and Stipulations in the Declaration of Covenants and Restrictions for Interchange Business Center Agreement recorded in Volume 11682, Page 67, Real Property Records, Travis County, Texas, being further affected by Assignment and Assumption of Developer's Rights and Responsibilities by Document No. 2014032022, Official Public Records, Travis County, Texas.
Affects the tract of land
 - l. Terms, Conditions, and Stipulations in the Private Wastewater Easement Agreement recorded in Volume 9822, Page 313, Real Property Records, Travis County, Texas, being amended by Volume 9903, Page 59, Real Property Records, Travis County, Texas.
Affects the tract of land and is a blanket type easement by nature and cannot be plotted on the survey
 - m. Terms, Conditions, and Stipulations in the Declaration of Easements and Restrictive Covenant Regarding Unified Development and Maintenance of Drainage Facilities Agreement recorded in Document No. 2013025011, Official Public Records, Travis County, Texas, being further affected by Assignment and Assumption of Declarant's Rights and Responsibilities by Document No. 2014032020, Official Public Records, Travis County, Texas.
Affects the tract of land

NOTES:

1. A LEGAL DESCRIPTION OF EVEN DATE ACCOMPANIES THIS PLAT.
2. ALL BEARINGS AND COORDINATES ARE REFERENCED TO THE TEXAS COORDINATE SYSTEM, NAD-83 (HARN), THE NORTH CENTRAL ZONE 4202, ALL DISTANCES AND AREAS SHOWN ARE SURFACE.
3. BASIS OF BEARING IS THE TEXAS STATE PLANE COORDINATE SYSTEM, CENTRAL ZONE 4203, WITH HORIZONTAL DATUM OF NAD83 (HARN).
4. I, JASON LEE ROY REYNOLDS, REGISTERED PROFESSIONAL LAND SURVEYOR NO. 5545, LICENSED IN THE STATE OF TEXAS, DO HEREBY CERTIFY THAT THIS PLAT IS TRUE AND CORRECT AND WAS PREPARED FROM AN ACTUAL ON-THE-GROUND SURVEY UNDER MY DIRECT SUPERVISION.
5. THIS IS A SURFACE DRAWING. THE COMBINED SCALE FACTOR FOR THIS DRAWING IS 1.00011



CITY OF AUSTIN

301 W SECOND STREET • AUSTIN, TEXAS 78701

23E WATER EASEMENT 183 SOUTH

PARCEL NO. 23E WATER EASEMENT

TYPE OF EASEMENT: WATER UTILITY

OWNER: ICON 811-827 INTERCHANGE BOULEVARD OWNER POOL 2, LLC

SUBDIVISION: INTERCHANGE BUSINESS CENTER

LOCATION: CITY OF AUSTIN, TRAVIS COUNTY, TEXAS

(TYPE) ACQUISITION AREA: 3,915 SQUARE FEET OR 0.090 ACRE

WHOLE PROPERTY ACREAGE: 0.3184 ACRES (PER DEED)

JOB No. CRC_1501.00

DRAWN BY: PRB

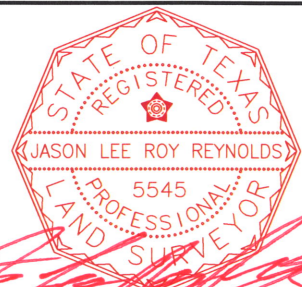
CAD FILE: E23E.DWG

MARCH 21, 2016

EXHIBIT PAGE 4 OF 4

SCALE: 1" = 50'

JASON LEE ROY REYNOLDS
REGISTERED PROFESSIONAL LAND SURVEYOR
NO. 5545 TEXAS FIRM No. 10106901



Parcel E23E – Icon 811-827 – White lines at south end show location of water easement





Johnston Terrace

811 Interchange Blvd

Google Earth

30°15'06.07" N 97°41'04.11" W elev 432 ft eye alt 8612 ft

© 2018 Google



111

133

1995



811 Interchange Blvd

Interchange Blvd

© 2018 Google

Google Earth

1995

30°15'08.21" N 97°41'03.73" W elev 447 ft eye alt 1240 ft

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 18-025

**RESOLUTION AUTHORIZING ACQUISITION OF PROPERTY RIGHTS BY
AGREEMENT OR CONDEMNATION OF CERTAIN PROPERTY IN TRAVIS
COUNTY FOR THE 183 SOUTH / BERGSTROM EXPRESSWAY PROJECT
(PARCEL E24)**

WHEREAS, pursuant to and under the authority of Subchapter E, Chapter 370, Texas Transportation Code and other applicable law, the Central Texas Regional Mobility Authority (“Mobility Authority”) hereby finds and determines that to promote the public safety, to facilitate the safety and movement of traffic, and to preserve the financial investment of the public in its roadways and the roadways of the State of Texas, public convenience and necessity requires acquisition of a water and wastewater utility easement, as that easement is described by metes and bounds in Exhibit A to this Resolution (the “Property”), owned by Icon IPC TX Property Owner Pool 6 Austin, LLC (the “Owner”), located at 800 Interchange Blvd., Austin, Texas 78721, for the construction, reconstruction, maintaining, widening, straightening, lengthening, and operating of the US 183 South / Bergstrom Expressway Project (the “Project”), as a part of the improvements to the Project; and

WHEREAS, an independent, professional appraisal report of the Property has been submitted to the Mobility Authority, and an amount has been established to be just compensation for the property rights to be acquired; and

WHEREAS, the Executive Director of the Mobility Authority, through agents employed or contracted with the Mobility Authority, has transmitted an official written offer to the Owner, based on the amount determined to be just compensation, and has entered into good faith negotiations with the Owner of the Property to acquire the Property; and

WHEREAS, as of the date of this Resolution, the Executive Director and the Owner have failed to agree on the amount determined to be just compensation due to said Owner for the Property; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors that the Executive Director is specifically authorized to negotiate and execute, if possible, an agreement to acquire the Property for consideration in an amount that does not exceed the official written offer previously transmitted to the Owner; and


BE IT FURTHER RESOLVED that the Executive Director is authorized and directed to negotiate an agreement to acquire the Property and all leasehold interests in the Property by agreement, subject to approval of the agreement and acquisition price by the Board of Directors; and

BE IT FURTHER RESOLVED that at such time as the Executive Director concludes that further negotiations with Owner to acquire the Property by agreement would be futile, the Executive Director or his designee is hereby authorized and directed to file or cause to be filed a suit in eminent domain to acquire the Property for the aforesaid purposes against the Owner and the owners of any interest in, and the holders of any lien secured by the Property described in the attached Exhibit A; and

BE IT FURTHER RESOLVED that the Executive Director or his designee is hereby authorized and directed to incur such expenses and to employ such experts as he shall deem necessary to assist in the prosecution of such suit in eminent domain, including, but not limited to, appraisers, engineers, and land use planners.

Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 27th day of June 2018.

Submitted and reviewed by:


Geoff Petro, General Counsel

Approved:


Ray A. Wilkerson, Chairman

Exhibit A

Description of Parcel E24

Field Notes for Parcel 24 Water Easement

BEING A 0.125 ACRE WATER EASEMENT (5,430 SQUARE FEET) OUT OF LOT 1, AMENDED PLAT OF LOTS 1-7, BLOCK "A", INTERCHANGE BUSINESS CENTER, A SUBDIVISION IN THE CITY OF AUSTIN, TEXAS, AS RECORDED IN DOCUMENT No. 200200310 OF THE OFFICIAL PUBLIC RECORDS OF TRAVIS COUNTY, TEXAS, AS CONVEYED IN SPECIAL WARRANTY DEED TO ICON IPC TX PROPERTY OWNER POOL 6 AUSTIN, LLC, EXECUTED ON FEBRUARY 26, 2015 AND FILED FOR RECORD MARCH 6, 2015 BY SPECIAL WARRANTY DEED RECORDED IN DOCUMENT No. 2015033029 OF THE OFFICIAL PUBLIC RECORDS OF TRAVIS COUNTY, TEXAS, SAID 0.125 ACRE WATER EASEMENT BEING MORE PARTICULARLY DESCRIBED BY MEETS AND BOUNDS AS FOLLOWS AND SHOWN ON THE ATTACHED PLAT:

BEGINNING at a calculated point (Grid Coordinates N=10,065,021.11 US Feet, E=3,132,415.86 US Feet, combined scale factor 1.00011) in the south line of said Lot 1, in the north right-of-way line of U. S. Highway No. 183 (variable width right-of-way), and being in the north line of a 0.157 acre (by deed) tract of land deeded to the State of Texas recorded in Document No. 2000203192 of the Official Public Records of Travis County, Texas, from which a Type II Texas Department of Transportation (TxDOT) monument found for the most westerly corner of said 0.157 acre tract of land bears, South 77 degrees 23 minutes 38 seconds West, a distance of 80.19 feet, said calculated point being the southwest corner of said 0.125 acre water easement described herein;

THENCE North 08 degrees 12 minutes 52 seconds West, a distance of 77.08 feet to a calculated point for an exterior ell corner of said 0.125 acre water easement described herein;

THENCE North 52 degrees 04 minutes 47 seconds East, a distance of 179.08 feet to a calculated point for an exterior ell corner of said 0.125 acre water easement described herein;

THENCE North 85 degrees 36 minutes 57 seconds East, a distance of 120.64 feet to a calculated point in the east line of said Lot 1 and in the west right-of-way line of Interchange Boulevard (80' wide right-of-way) for the northeast corner of said 0.125 acre water easement described herein;

THENCE, with the east line of said Lot 1 and with the west right-of-way line of Interchange Boulevard, along a curve to the left having a radius of 589.90 feet, an arc length of 15.14 feet, a central angle of 01 degree 28 minutes 13 seconds, and whose chord bears South 03 degrees 19 minutes 14 seconds West, a distance of 15.14 feet to a calculated point for the most northerly southeast corner of said 0.125 acre water easement described herein, from which a Type II Texas Department of Transportation (TxDOT) monument found at the intersection of the west right-of-way line of said Interchange Boulevard with the north right-of-way line of U. S. Highway No. 183 bears, along a curve to the left having a radius of 589.90 feet, an arc length of 88.31 feet, a central angle of 08 degrees 34 minutes 37 seconds, and whose chord bears South 01 degree 42 minutes 11 seconds East, a distance of 88.22 feet and South 06 degrees 12 minutes 40 seconds East, a distance of 14.10 feet;

ICON IPC TX Property Owner Pool 6 Austin, LLC
to
City of Austin
(For Water Easement)

THENCE South 85 degrees 36 minutes 57 seconds West, a distance of 114.09 feet to a calculated point for an interior ell corner of said 0.125 acre water easement described herein;

THENCE South 52 degrees 04 minutes 47 seconds West, a distance of 165.85 feet to a calculated point for an interior ell corner of said 0.125 acre water easement described herein;

THENCE South 08 degrees 12 minutes 52 seconds East, a distance of 67.22 feet to a calculated point in the south line of said Lot 1 and in the north right-of-way line of U. S. Highway No. 183, said calculated point being the most southerly southeast corner of said 0.125 acre water easement described herein;

THENCE South 77 degrees 23 minutes 38 seconds West, with the south line of said Lot 1 and with the north right-of-way line of U. S. Highway No. 183, a distance of 15.04 feet to the **POINT OF BEGINNING**, and containing 0.125 acre or 5,430 square feet of land, more or less.

BEARING BASIS: The bearings and coordinates described herein are Texas State Plane, Central Zone 4203, NAD 83(HARN), U.S. Feet. Combined Scale factor of 1.00011. Published control points referenced for this project are U.S. 183 South Horizontal and Vertical Control points No. 141 having surface values of N=10068786.90, E=3136881.27 and No. 143 having surface value of N=10067525.33 E=3133714.10.

TCAD No.: Parcel ID: 282820 Geographic ID: 0300200201
City Grid: M21

The field notes and the plat attached hereto represent an on-the-ground survey made under my direct supervision.



2/23/18

David R. Hartman
Registered Professional Land Surveyor No. 5264
TBPLS Firm Registration No. 10106901
Gorrondona & Associates, Inc.
4201 West Parmer Lane, Building A, Suite 150
Austin, TX 78727
(512) 719-9933

Date



FIELD NOTES REVIEWED

By: _____
Date: _____
Signed: _____

Austin Water Utility

EXHIBIT "A"

PARCEL No. 24 WATER EASEMENT

CURVE TABLE					
CURVE	RADIUS	DELTA ANGLE	CHORD BEARING	CHORD LENGTH	ARC LENGTH
C-1	589.90' (589.90')	1°28'13"	S 03°19'14"W	15.14'	15.14'
C-2	589.90' (589.90')	8°34'37"	S 01°42'11"E	88.22'	88.31'

LINE TABLE		
LINE	BEARING	DISTANCE
L-1	N 08°12'52"W	77.08'
L-2	S 08°12'52"E	67.22'
L-3	S 77°23'38"W	15.04'
L-4	S 77°23'38"W	80.19'
L-5	S 06°12'40"E	14.10'
	(S 03°50'24"E)	(14.10')

LEGEND

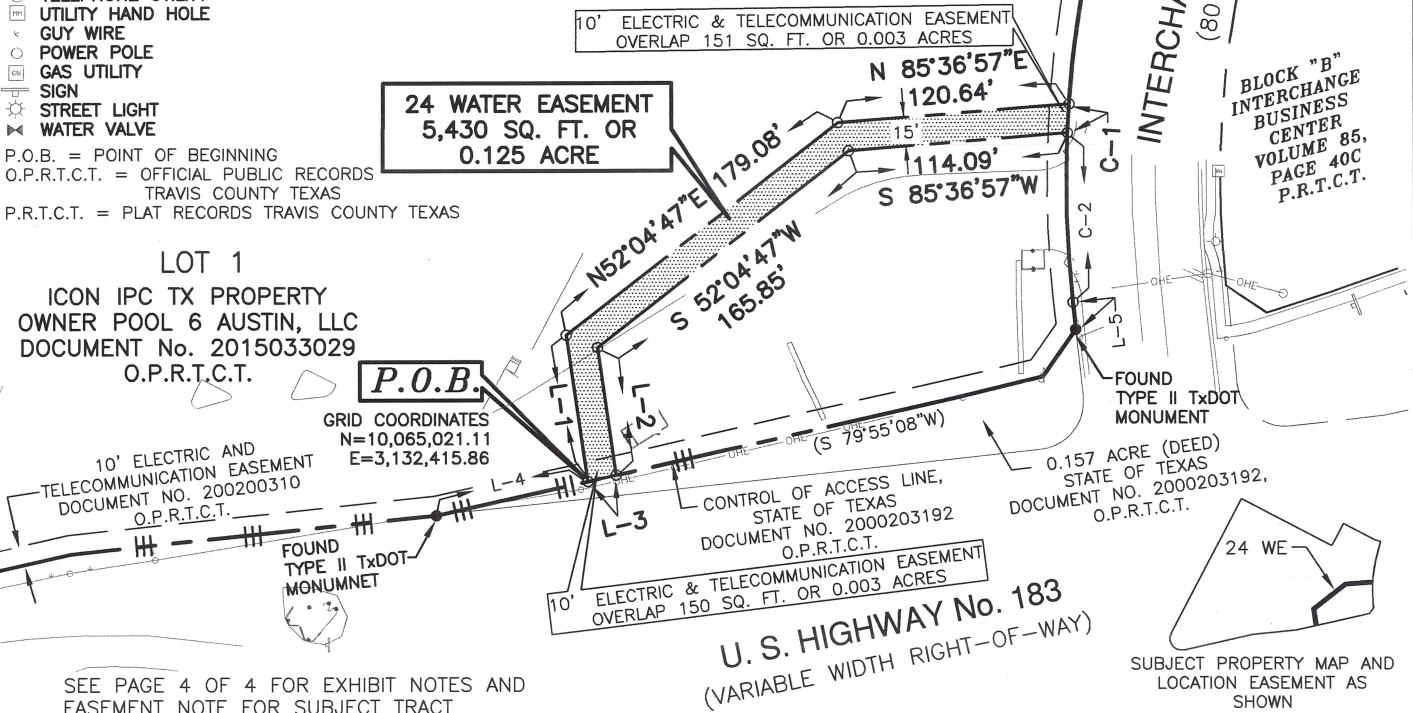
- CALCULATED POINT
- FOUND MONUMENT (TYPE INDICATED)
- ⊙ TELEPHONE UTILITY
- ⊞ UTILITY HAND HOLE
- GUY WIRE
- ⊕ POWER POLE
- ⊞ GAS UTILITY
- ⊞ SIGN
- ⊙ STREET LIGHT
- ⊞ WATER VALVE
- P.O.B. = POINT OF BEGINNING
- O.P.R.T.C.T. = OFFICIAL PUBLIC RECORDS TRAVIS COUNTY TEXAS
- P.R.T.C.T. = PLAT RECORDS TRAVIS COUNTY TEXAS

LOT 1
 ICON IPC TX PROPERTY
 OWNER POOL 6 AUSTIN, LLC
 DOCUMENT No. 2015033029
 O.P.R.T.C.T.

P.O.B.
 GRID COORDINATES
 N=10,065,021.11
 E=3,132,415.86

SEE PAGE 4 OF 4 FOR EXHIBIT NOTES AND EASEMENT NOTE FOR SUBJECT TRACT

AMENDED PLAT OF LOTS 1-7, BLOCK "A"
INTERCHANGE BUSINESS CENTER
 DOCUMENT No. 200200310
 O.P.R.T.C.T.



SUBJECT PROPERTY MAP AND LOCATION EASEMENT AS SHOWN



CITY OF AUSTIN

301 W SECOND STREET • AUSTIN, TEXAS 78701

24 WATER EASEMENT 183 SOUTH

PARCEL NO. 24 WATER EASEMENT
 TYPE OF EASEMENT: WATER UTILITY
 OWNER: ICON IPC TX PROPERTY OWNER POOL 6 AUSTIN, LLC
 SUBDIVISION: AMENDED PLAT LOTS 1-7, BLOCK A, INTERCHANGE BUSINESS CENTER
 LOCATION: CITY OF AUSTIN, TRAVIS COUNTY, TEXAS
 EASEMENT AREA: 5,430 SQUARE FEET OR 0.125 ACRE
 WHOLE PROPERTY ACREAGE: 8.051 ACRES (BY PLAT)

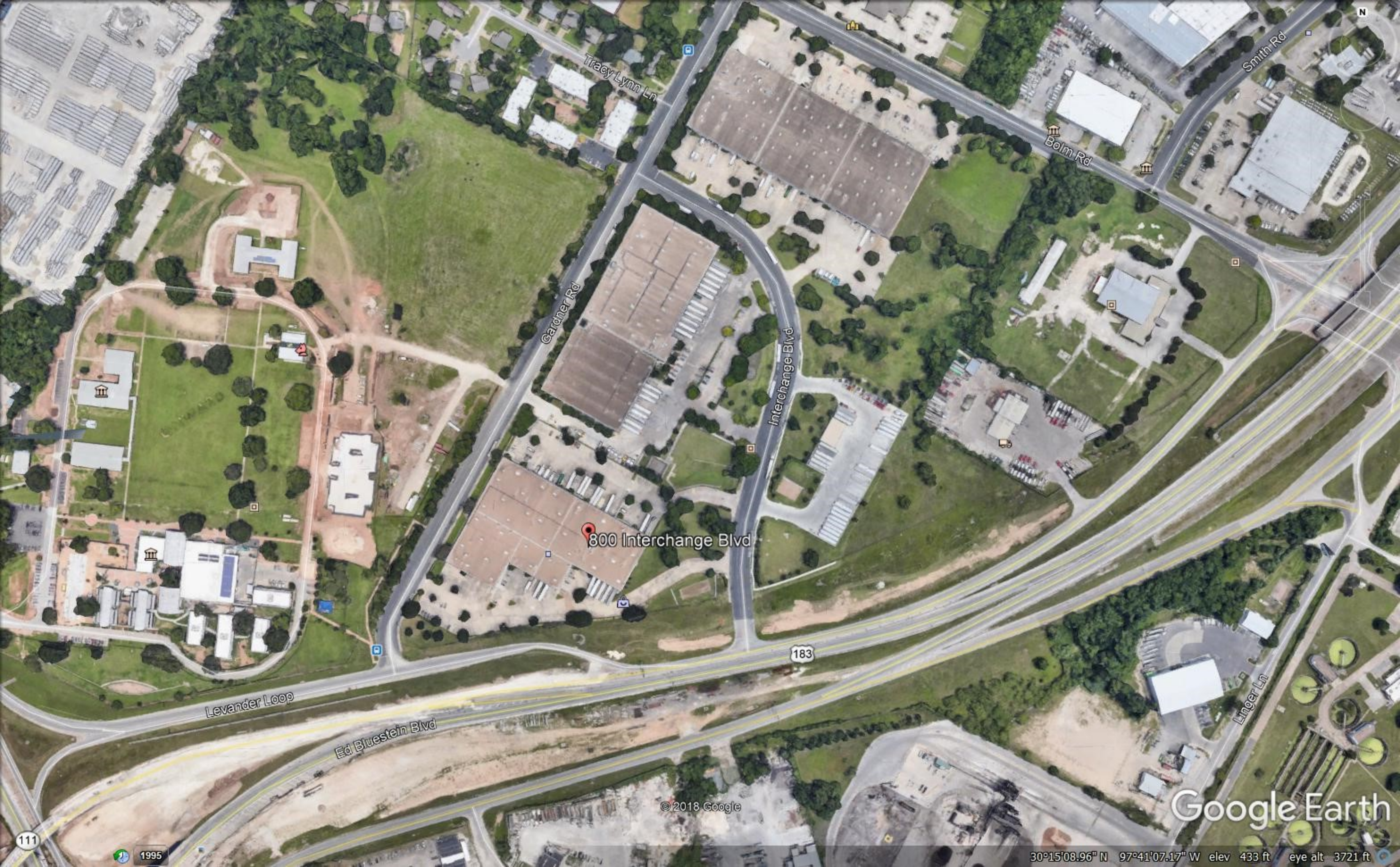
JOB No. CRC_1501.00 DRAWN BY: DRH CAD FILE: E24 NEW.DWG
 FEBRUARY 23, 2018 EXHIBIT PAGE 3 OF 4 SCALE: 1" = 100'

GORRONDONA & ASSOCIATES, INC. • 4201 WEST PARMER LANE, BUILDING A, SUITE 150, AUSTIN, TX. 78727 • 512-719-9933 FAX 512-719-9944



Parcel E24 – Icon IPC TX – The red shading shows the location of the water line easement





800 Interchange Blvd

183

Levander Loop

Ed Bluestein Blvd

Tracy Lynn Ln

Gardner Rd

Interchange Blvd

Bolm Rd

Smith Rd

Linger Ln

Google Earth

© 2018 Google

30°15'08.96" N 97°41'07.17" W elev 433 ft eye alt 3721 ft

111

1995