



**CENTRAL TEXAS  
Regional Mobility Authority**

## AGENDA ITEM #9 SUMMARY

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Presentation of draft budget for Fiscal Year  
2014-2015

Strategic Plan Relevance: Regional Mobility

Department: Finance

Associated Costs: N/A

Funding Source: N/A

Board Action Required: NO

Description of Matter:

A detailed presentation regarding the proposed FY 2015 budget will be presented. A few key assumptions and highlights regarding the budget are listed below:

- Budget reformatted for new chart of accounts structure.
- Revenue increased by 50.7% primarily due to full year toll collections on the new Manor Expressway project.
- Expenses (excluding debt service) increased by 66.7% or \$17 million including non-cash items such as depreciation, due to bringing on new expenses associated with the Manor Expressway.
- In addition to the expenses above, debt service increased by \$24 million primarily for Manor Expressway debt service. The Mobility Authority has a planned program to utilize funding from the TxDOT Financial Assistance Agreement and savings from the 2011 bond issue to phase in the debt service through FY 2017. The reconciliation in the Consolidated Summary shows the flow of funds.
- Due to the phase in program above, the budget reflects a full year funding of operating expenses per Board policy. The Authority will need to continue to build the cash reserve balance to meet the operating reserve requirements in the future as the other funding sources for the Manor Expressway debt are phased out.
- Approximately \$6 million increase for toll collection and processing costs due to increase in transactions.
- The budget Includes one position added in the Engineering Services department titled Project Administrator and funding for a part time person in Toll Operations to address expanded operating requirements associated with opening an additional project.

- The flow of funds allows the allocation of \$3,000,000 to the Renewal and Replacement Fund to fully fund the Mill and Overlay project and \$2,000,000 to fund the gap for the 183/183A intersection.

Attached documentation for reference:

Draft Budget for FY 2015

Contact for further information:

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# FY 2015

## PROPOSED OPERATING BUDGET

MAY 15, 2014



CENTRAL TEXAS  
Regional Mobility Authority

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**Central Texas Regional Mobility Authority**  
**FY 2015 Consolidated Summary of Revenue, Expenses and Cash Flow**

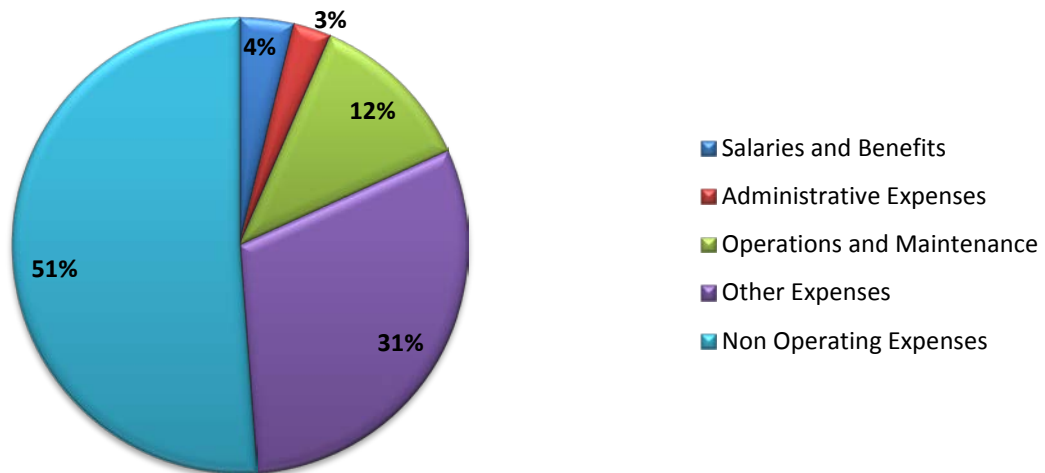
	FY 2013 Adopted Budget	FY 2014 Adopted Budget	FY 2015 Proposed Budget
<b>Revenues</b>			
<i>Operating Revenue:</i>			
Toll Revenue	\$ 25,675,782	\$ 32,412,071	\$ 39,423,454
Video Tolls	3,629,122	4,696,644	11,072,826
Fee Revenue	1,512,134	1,841,570	7,900,000
Total Operating Revenue	<u>\$ 30,817,038</u>	<u>\$ 38,950,285</u>	<u>\$ 58,396,280</u>
<i>Other Revenue:</i>			
Interest Income	180,000	180,000	180,000
Grant Revenue	1,236,000	1,236,000	2,399,600
Misc Revenue	2,500	92,500	-
Total Other Revenue	<u>\$ 1,418,500</u>	<u>\$ 1,508,500</u>	<u>\$ 2,579,600</u>
Total Revenue	<u><u>\$ 32,235,538</u></u>	<u><u>\$ 40,458,785</u></u>	<u><u>\$ 60,975,880</u></u>
<b>Expenses</b>			
<i>Administrative, Operating and Financing</i>			
Salaries and Benefits	3,021,631	3,119,051	3,296,111
Administrative Expenses	1,577,444	1,752,525	2,323,550
Operations and Maintenance	6,350,317	7,734,856	10,207,174
Other Expenses	11,562,100	12,449,700	26,584,700
Non Operating Expenses	20,683,015	21,261,755	44,499,714
Total Expenses	<u>\$ 43,194,507</u>	<u>\$ 46,317,887</u>	<u>\$ 86,911,249</u>
<i>Less: Non Cash Expenses</i>			
Amortization Expense		(25,000)	(1,420,000)
Depreciation Expense		(10,645,000)	(22,274,000)
Bond Issuance Expense		(400,000)	(50,000)
Accreted Interest - CABS		(3,465,755)	(4,502,450)
Total Non Cash Expenses		<u>\$ (14,535,755)</u>	<u>\$ (28,246,450)</u>
<i>Less: 2011 Bond Interest Expense</i>			
funded from other sources			(22,618,212)
<b>Plus: Cash Outlays</b>			
Operating Capital Budget			5,000
Debt Service - Principal Due			3,475,000
Renewal and Replacement Funding			3,000,000
183/183A Intersection Funding			2,000,000
Net Cash Flow			<u>\$ 16,449,293</u>
			Estimated Unrestricted Cash - July 1, 2014 31,000,000
			<u><u>\$ 47,449,293</u></u>

## FY 2015 Proposed Expenses by Category

**Summary of Expenses:**

	FY 2013 Adopted Budget	FY 2014 Adopted Budget	FY 2015 Proposed Budget	Increase (Decrease)
Salaries and Benefits	\$ 3,021,631	\$ 3,119,051	\$ 3,296,111	5.68%
Administrative Expenses	1,577,444	1,752,525	2,323,550	32.58%
Operations and Maintenance	6,350,317	7,734,856	10,207,174	31.96%
Other Expenses	11,562,100	12,449,700	26,584,700	113.54%
Non Operating Expenses	20,683,015	21,261,755	44,499,714	109.29%
<b>Total Expenses</b>	<b>\$ 43,194,507</b>	<b>\$ 46,317,887</b>	<b>\$ 86,911,249</b>	<b>87.64%</b>

**FY 2015 - All Departments Expenses by Category**

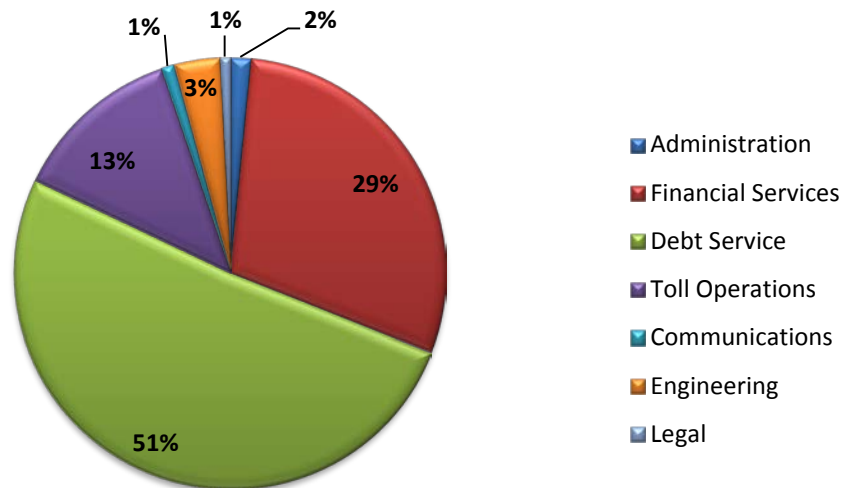


## FY 2015 Proposed Expenses by Department

**Summary of Expenses:**

	FY 2013 Adopted Budget	FY 2014 Adopted Budget	FY 2015 Proposed Budget	Increase (Decrease)
Administration	1,150,151	1,184,864	1,354,398	14.31%
Financial Services	11,366,703	12,613,318	25,581,106	102.81%
Debt Service	20,318,015	20,796,755	44,384,714	113.42%
Toll Operations	6,281,314	7,690,002	11,096,394	44.30%
Communications	670,844	647,743	846,733	30.72%
Engineering	2,808,921	2,796,726	2,979,667	6.54%
Legal	598,559	588,479	668,237	13.55%
<b>Total Expenses</b>	<b>43,194,507</b>	<b>46,317,887</b>	<b>86,911,249</b>	<b>87.64%</b>

**FY 2015 Expenses by Department**



## Non Cash Expenditures and Calculation of Operating Fund Reserve

<b>Total FY 2015 Proposed Expenditures</b>	\$ 86,911,249
 <b>Non Cash Expenditures:</b>	
<b>Amortization Expense</b>	(1,420,000)
Dep Exp- Furniture & Fixtures	(14,000)
Dep Expense - Equipment	(15,000)
Dep Expense - Autos & Trucks	(7,000)
Dep Expense-Buildng & Toll Fac	(200,000)
Dep Expense-Highways & Bridges	(19,000,000)
Dep Expense-Communic Equip	(200,000)
Dep Expense-Toll Equipment	(1,860,000)
Dep Expense - Signs	(350,000)
Dep Expense-Land Improvemts	(600,000)
Depreciation Expense-Computers	(28,000)
<b>Total Depreciation Expense</b>	(22,274,000)
 <b>Bond Issuance Expense Operating</b>	 (50,000)
 <b>Accreted Interest CABS</b>	 (4,502,450)
 <b>Total Non Cash Expenditures</b>	 <u>\$ (28,246,450)</u>
 <b>Total Cash Expenditures</b>	 <u>\$ 58,664,799</u>
 <b>Less: 2011 Bond Interest Expense Funded from Other Sources*</b>	 (22,618,212)
 <b>Total Operating Expenditures for FY 2015</b>	 <u>\$ 36,046,587</u>
 <b>Estimated Unrestricted Cash - June 30, 2015</b>	 47,449,293
 <b>Estimated Percent of Operating Expenditures in Cash Reserve - June 30, 2015</b>	 132%

\*Represents the annual planned use of other funding sources to support the 2011 Bonds.  
The amounts will be phased in each fiscal year through 2017.



**Central Texas Regional Mobility Authority**  
**FY 2015 Proposed Revenue and Expense by Line Item**  
**All Departments**

Account Name	Budget Amount FY 2013	FY 2014 Actual as of 4/30/2014	Budget Amount FY 2014	Proposed Budget FY 2015	% Change From Prior Year
<b>Revenue</b>					
<b>Operating Revenue</b>					
Toll Revenue	\$ 25,675,782	\$ 24,084,655	\$ 32,412,071	\$ 39,423,454	
Video Tolls	3,629,122	5,396,293	4,696,644	11,072,826	
Fee Revenue	1,512,134	2,352,767	1,841,570	7,900,000	
<b>Total Operating Revenue</b>	<b>30,817,038</b>	<b>31,833,716</b>	<b>38,950,285</b>	<b>58,396,280</b>	49.93%
<b>Other Revenue</b>					
Interest Income	180,000	152,352	180,000	180,000	
Grant Revenue	1,236,000	83,363,066	1,236,000	2,399,600	
Misc Revenue	2,500	3,187,761	92,500	-	
<b>Total Other Revenue</b>	<b>1,418,500</b>	<b>86,703,179</b>	<b>1,508,500</b>	<b>2,579,600</b>	71.00%
<b>Total Revenue</b>	<b>\$ 32,235,538</b>	<b>\$ 118,536,894</b>	<b>\$ 40,458,785</b>	<b>\$ 60,975,880</b>	50.71%
<b>Expenses</b>					
<b>Salaries and Benefits</b>					
<b>Salaries</b>					
Salary Expense-Regular	2,115,939	1,725,280	2,185,005	2,286,142	4.63%
Part Time Salary Expense	12,000	-	12,000	51,000	325.00%
Overtime Salary Expense	3,000	-	3,000	3,000	0.00%
Salary Reserve	50,000	-	50,000	40,000	-20.00%
Contractual Employees Expense	5,000	-	5,000	-	
<b>Total Salaries</b>	<b>2,185,939</b>	<b>1,725,280</b>	<b>2,255,005</b>	<b>2,380,142</b>	5.55%
<b>Benefits</b>					
TCDRS	307,536	240,151	317,550	334,167	5.23%
FICA	96,433	73,702	102,241	104,780	2.48%
FICA MED	30,899	25,189	31,900	33,417	4.76%
Health Insurance Expense	186,370	144,334	193,060	223,733	15.89%
Life Insurance Expense	5,684	2,386	5,874	5,903	0.49%
Auto Allowance Expense	10,200	5,100	10,200	10,200	0.00%
Other Benefits	185,610	79,931	190,261	190,809	0.29%
<b>Total Benefits</b>	<b>822,732</b>	<b>570,793</b>	<b>851,086</b>	<b>903,009</b>	6.10%
<b>Payroll Taxes</b>					
Unemployment Taxes	12,960	4,002	12,960	12,960	0.00%
<b>Total Payroll Taxes</b>	<b>12,960</b>	<b>4,002</b>	<b>12,960</b>	<b>12,960</b>	0.00%
<b>Total Salaries and Benefits</b>	<b>3,021,631</b>	<b>2,300,075</b>	<b>3,119,051</b>	<b>3,296,111</b>	5.68%
<b>Administrative</b>					
<b>Administrative and Office Expenses</b>					
Accounting	12,000	8,648	12,000	5,000	-58.33%
Auditing	65,000	51,480	65,000	70,000	7.69%
Human Resources	25,000	6,021	50,000	50,000	0.00%
Legal	270,000	153,538	250,000	320,000	28.00%
IT Services	65,000	27,779	63,000	63,000	0.00%
Internet	5,100	961	6,000	6,700	11.67%
Software Licenses	17,200	18,958	17,200	20,200	17.44%
Cell Phones	9,700	9,761	10,000	12,100	21.00%
Local Telephone Service	18,000	12,878	25,000	25,000	0.00%
Overnight Delivery Services	1,600	29	1,700	1,700	0.00%

**Central Texas Regional Mobility Authority**  
**FY 2015 Proposed Revenue and Expense by Line Item**  
**All Departments**

Account Name	Budget Amount FY 2013	FY 2014 Actual as of 4/30/2014	Budget Amount FY 2014	Proposed Budget FY 2015	% Change From Prior Year
Local Delivery Services	1,250	511	1,150	1,150	0.00%
Copy Machine	10,000	6,596	10,000	8,000	-20.00%
Repair & Maintenance-General	500	-	500	500	0.00%
Meeting Facilities	250	-	250	250	0.00%
CommunityMeeting/ Events	5,000	-	5,000	5,000	0.00%
Meeting Expense	9,800	5,291	17,300	17,700	2.31%
Public Notices	2,200	100	2,000	2,000	0.00%
Toll Tag Expense	3,120	226	2,700	1,550	-42.59%
Parking	41,175	2,274	3,175	3,400	7.09%
Mileage Reimbursement	5,950	4,313	6,750	9,750	44.44%
Insurance Expense	90,000	81,422	90,000	180,000	100.00%
Rent Expense	250,000	258,766	400,000	490,000	22.50%
<b>Total Administrative and Office Expenses</b>	<b>907,845</b>	<b>649,552</b>	<b>1,038,725</b>	<b>1,293,000</b>	<b>24.48%</b>
<b>Office Supplies</b>					
Books & Publications	12,500	2,077	6,500	6,650	2.31%
Office Supplies	11,000	11,454	10,000	12,000	20.00%
Computer Supplies	12,500	8,048	12,500	12,500	0.00%
Copy Supplies	2,200	959	2,200	2,200	0.00%
Other Reports-Printing	10,000	162	10,000	13,000	30.00%
Office Supplies-Printed	2,500	677	2,500	2,700	8.00%
Misc Materials & Supplies	4,000	2,244	3,500	3,500	0.00%
Postage Expense	5,650	507	5,650	5,600	-0.88%
<b>Total Office Supplies</b>	<b>60,350</b>	<b>26,128</b>	<b>52,850</b>	<b>58,150</b>	<b>10.03%</b>
<b>Communications and Public Relations</b>					
Graphic Design Services	10,000	15,394	40,000	50,000	25.00%
Website Maintenance	35,000	38,277	35,000	65,000	85.71%
Research Services	50,000	9,301	50,000	50,000	0.00%
Communications and Marketing	140,000	128,816	140,000	150,000	7.14%
Advertising Expense	60,000	45,819	60,000	260,000	333.33%
Direct Mail	5,000	75	5,000	5,000	0.00%
Video Production	5,000	6,704	20,000	30,000	50.00%
Photography	15,000	9,146	10,000	10,000	0.00%
Radio	10,000	-	10,000	10,000	0.00%
Other Public Relations	2,500	-	2,500	27,500	1000.00%
Promotional Items	10,000	2,191	10,000	10,000	0.00%
Displays	5,000	-	5,000	5,000	0.00%
Annual Report printing	7,000	-	7,000	10,000	42.86%
Direct Mail Printing	5,000	-	5,000	5,000	0.00%
Other Communication Expenses	11,500	492	1,000	1,000	0.00%
<b>Total Communications and Public Relations</b>	<b>371,000</b>	<b>256,215</b>	<b>400,500</b>	<b>688,500</b>	<b>71.91%</b>
<b>Employee Development</b>					
Subscriptions	1,850	1,460	1,850	1,850	0.00%
Memberships	33,959	29,218	34,600	37,100	7.23%
Continuing Education	7,300	596	7,300	5,550	-23.97%
Professional Development	14,000	501	14,000	12,200	-12.86%
Other Licenses	640	470	700	700	0.00%
Seminars and Conferences	33,000	22,208	32,000	39,000	21.88%
Travel	76,000	67,326	89,000	91,000	2.25%
<b>Total Employee Development</b>	<b>166,749</b>	<b>121,779</b>	<b>179,450</b>	<b>187,400</b>	<b>4.43%</b>

**Central Texas Regional Mobility Authority**  
**FY 2015 Proposed Revenue and Expense by Line Item**  
**All Departments**

Account Name	Budget Amount FY 2013	FY 2014 Actual as of 4/30/2014	Budget Amount FY 2014	Proposed Budget FY 2015	% Change From Prior Year
<b>Financing and Banking Fees</b>					
Trustee Fees	6,000	16,125	8,000	16,000	100.00%
Bank Fee Expense	8,000	4,457	8,000	10,000	25.00%
Continuing Disclosure	4,000	3,500	4,000	8,500	112.50%
Arbitrage Rebate Calculation	6,000	6,630	6,000	7,000	16.67%
Loan Fee Expense	12,500	-	5,000	5,000	0.00%
Rating Agency Expense	35,000	37,000	50,000	50,000	0.00%
<b>Total Financing and Banking Fees</b>	<b>71,500</b>	<b>67,712</b>	<b>81,000</b>	<b>96,500</b>	<b>19.14%</b>
<b>Total Administrative</b>	<b>1,577,444</b>	<b>1,121,386</b>	<b>1,752,525</b>	<b>2,323,550</b>	<b>32.58%</b>
<b>Operations and Maintenance</b>					
<b>Operations and Maintenance Consulting</b>					
General Engineering Consultant	1,250,000	8,862	675,000	520,500	-22.89%
GEC-Trust Indenture Support	-	84,814	75,000	69,500	-7.33%
GEC-Financial Planning Support	-	50,021	50,000	47,000	-6.00%
GEC-Toll Ops Support	-	879	5,000	-	-100.00%
GEC 3.1 Operations Center Support	-	-	-	10,000	
GEC 3.2 Toll Operations Support	-	-	-	50,000	
GEC-Roadway Ops Support	-	260,873	200,000	187,000	-6.50%
GEC-Technology Support	-	98,639	35,000	150,000	328.57%
GEC-Public Information Support	-	461	10,000	1,000	-90.00%
GEC-General Support	-	200,934	-	225,000	
GEC 7.3 Study and Report Review	-	-	200,000	-	-100.00%
General System Consultant	175,000	72,723	175,000	175,000	0.00%
Traffic and Revenue Consultant	-	36,068	5,000	60,000	1100.00%
<b>Total Operations and Maintenance Consulting</b>	<b>1,425,000</b>	<b>814,274</b>	<b>1,430,000</b>	<b>1,495,000</b>	<b>4.55%</b>
<b>Road Operations and Maintenance</b>					
Roadway Operations	-	-	-	50,000	
Roadway Maintenance	650,000	437,657	750,000	700,000	-6.67%
Landscape Maintenance	280,000	78,880	250,000	250,000	0.00%
Signal & Illumination Maint	-	64,574	-	-	
Maintenance Supplies-Roadway	9,175	-	9,175	-	-100.00%
Tools & Equipment Expense	-	43	500	500	0.00%
Gasoline	5,000	2,590	5,500	6,000	9.09%
Repair & Maintenance-Vehicles	500	1,012	500	1,000	100.00%
Electricity - Roadways	-	-	-	30,000	
<b>Total Road Operations and Maintenance</b>	<b>944,675</b>	<b>584,756</b>	<b>1,015,675</b>	<b>1,037,500</b>	<b>2.15%</b>
<b>Toll Processing and Collection Expense</b>					
Image Processing	780,000	1,150,035	1,260,000	3,000,791	138.16%
Tag Collection Fees	1,434,788	1,338,750	2,013,000	2,424,542	20.44%
Court Enforcement Costs	-	7,050	15,000	45,000	200.00%
DMV Look-up Fees	-	-	-	7,000	
<b>Total Toll Processing and Collections</b>	<b>2,214,788</b>	<b>2,495,835</b>	<b>3,288,000</b>	<b>5,477,334</b>	<b>66.59%</b>
<b>Toll Operations Expense</b>					
Facility maintenance	46,954	6,688	-	-	
Emergency Maintenance	-	-	10,000	10,000	0.00%
Generator Maintenance	-	-	20,000	27,700	38.50%
Generator Fuel	-	1,573	9,000	6,000	-33.33%
Fire and Burglar Alarm	-	123	3,660	-	-100.00%

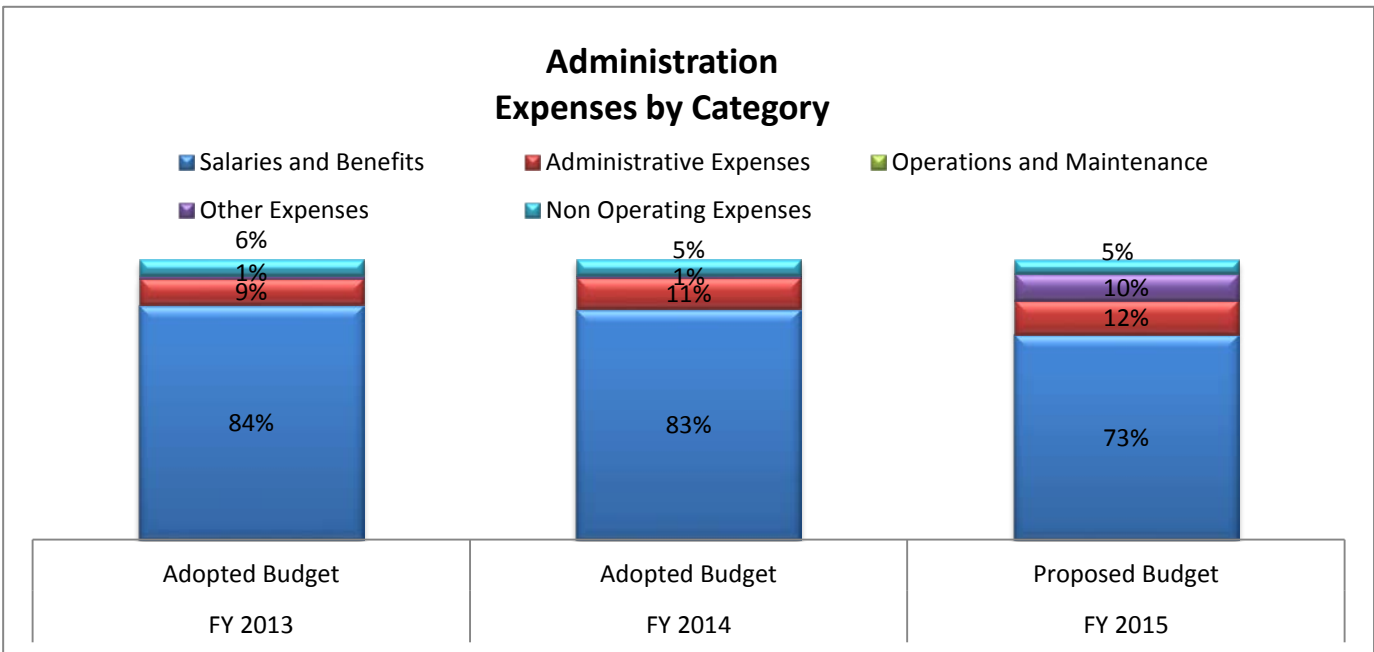
**Central Texas Regional Mobility Authority**  
**FY 2015 Proposed Revenue and Expense by Line Item**  
**All Departments**

Account Name	Budget Amount FY 2013	FY 2014 Actual as of 4/30/2014	Budget Amount FY 2014	Proposed Budget FY 2015	% Change From Prior Year
Elevator Maintenance	-	3,037	2,640	2,800	6.06%
Refuse	-	446	780	800	2.56%
Pest Control	-	3,284	1,536	1,600	4.17%
Custodial	-	500	4,440	5,440	22.52%
Fiber Optic System	63,000	67,713	30,000	40,000	33.33%
Water	7,500	4,603	7,500	7,500	0.00%
Electricity	178,500	84,611	180,000	150,000	-16.67%
ETC spare parts expense	30,000	2,545	30,000	130,000	333.33%
Repair & Maintenance Toll Equip	5,000	170	5,000	5,000	0.00%
Law Enforcement	250,000	218,685	250,000	257,500	3.00%
ETC Maintenance Contract	1,029,900	839,585	1,291,625	1,368,000	5.91%
ETC Development	125,000	-	125,000	125,000	0.00%
ETC Testing	30,000	-	30,000	60,000	100.00%
<b>Total Toll Operations</b>	<b>1,765,854</b>	<b>1,233,563</b>	<b>2,001,181</b>	<b>2,197,340</b>	<b>9.80%</b>
<b>Total Operations and Maintenance</b>	<b>6,350,317</b>	<b>5,128,428</b>	<b>7,734,856</b>	<b>10,207,174</b>	<b>31.96%</b>
<b>Other Expenses</b>					
<b>Special Projects and Contingencies</b>					
HERO	1,629,000	1,016,505	1,629,000	1,400,000	-14.06%
Special Projects	-	396,922	-	1,190,000	
Other Contractual Svcs	200	-	200	130,200	65000%
Contingency	265,500	16,114	150,500	170,500	13.29%
<b>Total Special Projects and Contingencies</b>	<b>1,894,700</b>	<b>1,429,541</b>	<b>1,779,700</b>	<b>2,890,700</b>	<b>62.43%</b>
<b>Non Cash Expenses</b>					
Amortization Expense	76,000	85,930	25,000	120,000	380.00%
Amort Expense - Refund Savings	-	856,549	-	1,300,000	
Dep Exp- Furniture & Fixtures	9,000	-	14,000	14,000	0.00%
Dep Expense - Equipment	26,400	17,364	17,000	15,000	-11.76%
Dep Expense - Autos & Trucks	7,000	5,749	7,000	7,000	0.00%
Dep Expense-Buildng & Toll Fac	177,000	147,596	100,000	200,000	100.00%
Dep Expense-Highways & Bridges	8,000,000	7,505,188	9,000,000	19,000,000	111.11%
Dep Expense-Communic Equip	195,000	163,429	175,000	200,000	14.29%
Dep Expense-Toll Equipment	965,000	1,288,730	986,000	1,860,000	88.64%
Dep Expense - Signs	135,000	202,307	175,000	350,000	100.00%
Dep Expense-Land Improvemts	67,000	438,389	160,000	600,000	275.00%
Depreciation Expense-Computers	10,000	21,699	11,000	28,000	154.55%
<b>Total Non Cash</b>	<b>9,667,400</b>	<b>10,732,930</b>	<b>10,670,000</b>	<b>23,694,000</b>	<b>122.06%</b>
<b>Total Other Expenses</b>	<b>11,562,100</b>	<b>12,162,471</b>	<b>12,449,700</b>	<b>26,584,700</b>	<b>113.54%</b>
<b>Non Operating Expenses</b>					
Bond issuance expense	300,000	182,244	400,000	50,000	-87.50%
Interest Expense	20,318,015	12,916,749	20,796,755	44,384,714	113.42%
Community Initiatives	65,000	55,000	65,000	65,000	0.00%
<b>Total Non Operating Expense</b>	<b>20,683,015</b>	<b>13,153,993</b>	<b>21,261,755</b>	<b>44,499,714</b>	<b>109.29%</b>
<b>Total Expenses</b>	<b>43,194,507</b>	<b>33,866,353</b>	<b>46,317,887</b>	<b>86,911,249</b>	<b>87.64%</b>
Net Income	\$ (10,958,969)	\$ 84,670,541	\$ (5,859,102)	\$ (25,935,369)	

### Administration

**Summary of Expenses:**

	FY 2013 Budget	FY 2014 Budget	FY 2015 Proposed Budget	Increase (Decrease)
Salaries and Benefits	\$ 966,151	\$ 977,764	\$ 992,598	1.52%
Administrative Expenses	109,000	132,100	166,800	26.27%
Operations and Maintenance	-	-	-	0.00%
Other Expenses	10,000	10,000	130,000	1200.00%
Non Operating Expenses	65,000	65,000	65,000	0.00%
<b>Total Expenses</b>	<b>1,150,151</b>	<b>1,184,864</b>	<b>1,354,398</b>	<b>14.31%</b>



**Authorized Personnel:**

	Positions		
	FY 2013 Adopted	FY 2014 Adopted	FY 2015 Proposed
Executive Director	1	1	1
Deputy Director	1	1	1
Assistant to Executive Director	1	1	1
Receptionist	1	1	1
Community Relations Director**	0	1	1
Public Outreach Manager	1	1	1
Intern*	1	1	1
<b>Total Positions - Administration</b>	<b>6</b>	<b>7</b>	<b>7</b>

\*Not currently Filled

\*\*For FY 2014 and FY 2015 this position is funded through the MoPac Improvement Project

## Administration

Account Name	Budget Amount FY 2013	FY 2014 Actual as of 4/30/2014	Budget Amount FY 2014	Proposed Budget FY 2015	% Change From Prior Year
<b>Salaries and Benefits</b>					
<b>Salaries &amp; Wages</b>					
Salary Expense-Regular	626,451	547,081	635,555	648,495	2.04%
Part Time Salary Expense	12,000	-	12,000	12,000	0.00%
Overtime Salary Expense	3,000	-	3,000	3,000	0.00%
Salary Reserve	50,000	-	50,000	40,000	-20.00%
<b>Total Salaries</b>	<b>691,451</b>	<b>547,081</b>	<b>700,555</b>	<b>703,495</b>	<b>0.42%</b>
<b>Benefits</b>					
TCDRS	91,560	75,081	92,880	96,207	3.58%
FICA	26,063	20,302	26,720	26,918	0.74%
FICA MED	9,301	8,082	9,433	9,621	1.99%
Health Insurance Expense	45,964	32,660	45,964	52,827	14.93%
Life Insurance Expense	1,664	707	1,689	1,751	3.67%
Auto Allowance Expense	10,200	5,100	10,200	10,200	0.00%
Other Benefits	86,348	28,687	86,723	87,979	1.45%
<b>Total Benefits</b>	<b>271,100</b>	<b>170,619</b>	<b>273,609</b>	<b>285,503</b>	<b>4.35%</b>
<b>Payroll Taxes</b>					
Unemployment Taxes	3,600	54	3,600	3,600	0.00%
<b>Total Payroll Taxes</b>	<b>3,600</b>	<b>54</b>	<b>3,600</b>	<b>3,600</b>	<b>0.00%</b>
<b>Total Salaries and Benefits</b>	<b>966,151</b>	<b>717,754</b>	<b>977,764</b>	<b>992,598</b>	<b>1.52%</b>
<b>Administrative</b>					
<b>Administrative and Office Expenses</b>					
Accounting					
Auditing					
Financial Advisors					
Human Resources	-	5,000	-	-	
Cell Phones	3,000	2,211	3,600	3,600	0.00%
Overnight Delivery Services	500	-	500	500	0.00%
Local Delivery Services	500	126	500	500	0.00%
Repair & Maintenance-General	500	-	500	500	0.00%
Meeting Facilities	250	-	250	250	0.00%
Meeting Expense	2,500	3,836	10,000	10,000	0.00%
Toll Tag Expense	250	22	250	250	0.00%
Parking	1,000	909	1,000	2,700	170.00%
Mileage Reimbursement	1,500	2,365	1,500	3,500	133.33%
<b>Total Administrative and Office Expenses</b>	<b>10,000</b>	<b>14,469</b>	<b>18,100</b>	<b>21,800</b>	<b>20.44%</b>
<b>Office Supplies</b>					
Books & Publications	500	-	500	500	0.00%
Computer Supplies	500	-	500	500	0.00%
Office Supplies-Printed	500	322	500	500	0.00%
Misc Materials & Supplies	1,000	1,103	1,000	1,000	0.00%
Postage Expense	500	313	500	500	0.00%
<b>Total Office Supplies</b>	<b>3,000</b>	<b>1,738</b>	<b>3,000</b>	<b>3,000</b>	<b>0.00%</b>
<b>Communications and Public Relations</b>					
Other Public Relations	-	-	-	25,000	
<b>Total Communications and Public Relations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25,000</b>	
<b>Employee Development</b>					
Subscriptions	1,000	13	1,000	1,000	0.00%
Memberships	27,500	24,788	27,500	28,500	3.64%
Professional Development	7,500	-	7,500	7,500	0.00%

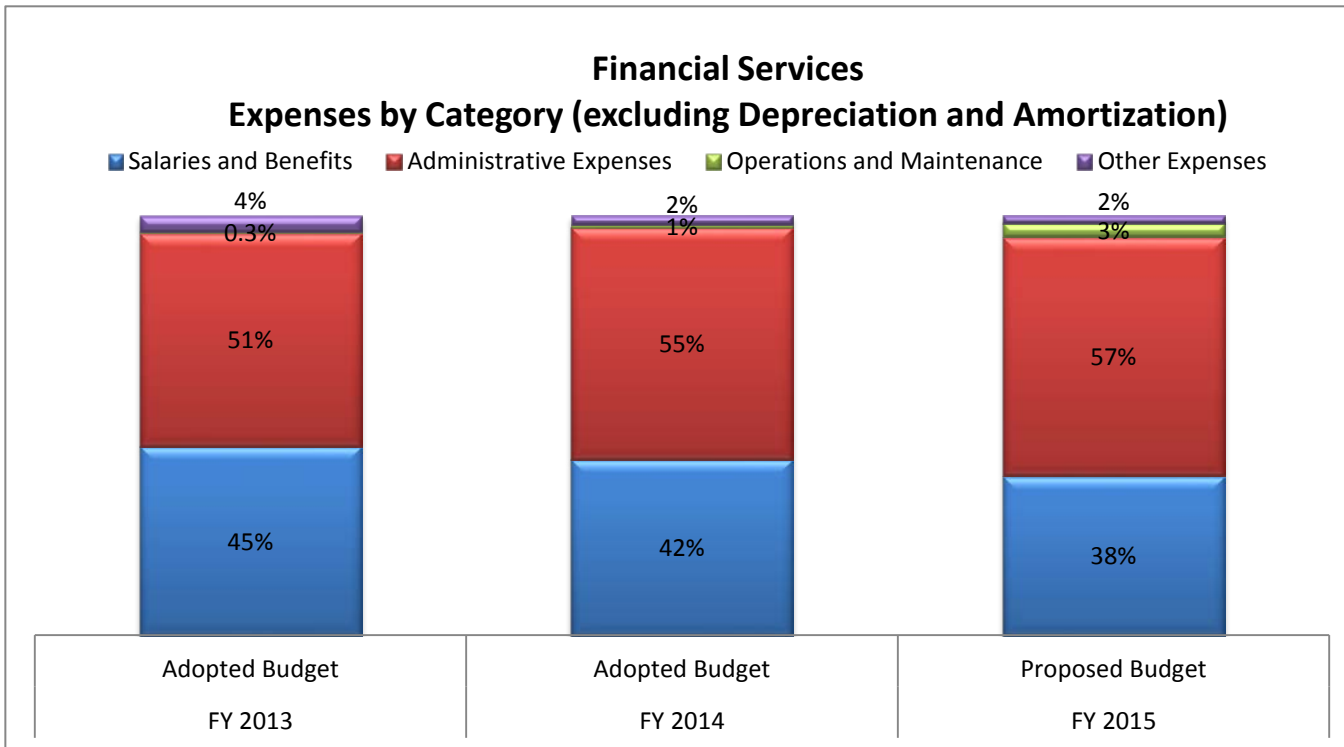
## Administration

Account Name	Budget Amount FY 2013	FY 2014 Actual as of 4/30/2014	Budget Amount FY 2014	Proposed Budget FY 2015	% Change From Prior Year
Seminars and Conferences	15,000	8,488	15,000	20,000	33.33%
Travel	45,000	33,750	60,000	60,000	0.00%
Total Employee Development	96,000	67,039	111,000	117,000	5.41%
<b>Total Administrative</b>	<b>109,000</b>	<b>83,246</b>	<b>132,100</b>	<b>166,800</b>	<b>26.27%</b>
<b>Other Expenses</b>					
<b>Special Projects and Contingencies</b>					
Other Contractual Svcs	-	-	-	100,000	
Contingency	10,000	16,114	10,000	30,000	200.00%
Total Special Projects and Contingencies	10,000	16,114	10,000	130,000	1200.00%
<b>Total Other Expenses</b>	<b>10,000</b>	<b>16,114</b>	<b>10,000</b>	<b>130,000</b>	<b>1200.00%</b>
<b>Non Operating Expenses</b>					
Community Initiatives	65,000	55,000	65,000	65,000	0.00%
<b>Total Non Operating Expense</b>	<b>65,000</b>	<b>55,000</b>	<b>65,000</b>	<b>65,000</b>	<b>0.00%</b>
<b>Total Expenses</b>	<b>1,150,151</b>	<b>872,114</b>	<b>1,184,864</b>	<b>1,354,398</b>	<b>14.31%</b>

## Financial Services

### Summary of Expenses:

	FY 2013 Budget	FY 2014 Budget	FY 2015 Proposed Budget	Increase (Decrease)
Salaries and Benefits	\$ 629,713	\$ 647,268	\$ 697,256	7.72%
Administrative Expenses	711,090	850,450	1,044,850	22.86%
Operations and Maintenance	3,500	10,600	60,000	466.04%
Other Expenses	9,722,400	10,705,000	23,729,000	121.66%
Non Operating Expenses	300,000	400,000	50,000	-87.50%
<b>Total Expenses</b>	<b>11,366,703</b>	<b>12,613,318</b>	<b>25,581,106</b>	<b>102.81%</b>



### Authorized Personnel:

	Positions		
	FY 2013 Adopted	FY 2014 Adopted	FY 2015 Proposed
CFO	1	1	1
Controller	1	1	1
Fiscal Analyst	1	1	1
<b>Total Positions - Financial Services</b>	<b>3</b>	<b>3</b>	<b>3</b>



## Financial Services

Account Name	Budget Amount FY 2013	FY 2014 Actual as of 4/30/2014	Budget Amount FY 2014	Proposed Budget FY 2015	% Change From Prior Year
<b>Wages</b>					
<b>Salaries &amp; Wages</b>					
Salary Expense-Regular	471,196	397,726	485,055	508,700	4.87%
Part Time Salary Expense	-	-	-	15,000	
<b>Total Salaries</b>	<b>471,196</b>	<b>397,726</b>	<b>485,055</b>	<b>523,700</b>	<b>7.97%</b>
<b>Benefits</b>					
TCDRS	68,323	54,943	70,333	73,762	4.88%
FICA	19,438	14,300	20,054	20,642	2.93%
FICA MED	6,832	5,800	7,033	7,376	4.88%
Health Insurance Expense	29,305	23,504	29,305	34,806	18.77%
Life Insurance Expense	1,272	479	1,310	1,373	4.81%
Other Benefits	31,187	15,766	32,018	33,437	4.43%
<b>Total Benefits</b>	<b>156,357</b>	<b>114,792</b>	<b>160,053</b>	<b>171,396</b>	<b>7.09%</b>
<b>Payroll Taxes</b>					
Unemployment Taxes	2,160	3,849	2,160	2,160	0.00%
<b>Total Payroll Taxes</b>	<b>2,160</b>	<b>3,849</b>	<b>2,160</b>	<b>2,160</b>	<b>0.00%</b>
<b>Total Salaries and Wages</b>	<b>629,713</b>	<b>516,367</b>	<b>647,268</b>	<b>697,256</b>	<b>7.72%</b>
<b>Administrative</b>					
<b>Administrative and Office Expenses</b>					
Accounting	12,000	8,648	12,000	5,000	-58.33%
Auditing	65,000	51,480	65,000	70,000	7.69%
Human Resources	25,000	1,021	50,000	50,000	0.00%
IT Services	65,000	22,473	55,000	55,000	0.00%
Internet	3,600	961	1,000	1,700	70.00%
Software Licenses	17,000	18,958	17,000	20,000	17.65%
Cell Phones	1,200	1,428	1,500	1,500	0.00%
Local Telephone Service	8,000	9,646	10,000	10,000	0.00%
Overnight Delivery Services	1,000	29	1,000	1,000	0.00%
Local Delivery Services	50	324	50	50	0.00%
Copy Machine	10,000	6,596	10,000	7,500	-25.00%
Meeting Expense	1,500	199	1,500	1,500	0.00%
Toll Tag Expense	50	-	50	50	0.00%
Parking	40,000	1,328	2,000	500	-75.00%
Mileage Reimbursement	500	275	500	500	0.00%
Insurance Expense	90,000	81,422	90,000	180,000	100.00%
Rent Expense	250,000	258,766	400,000	490,000	22.50%
<b>Total Administrative and Office Expenses</b>	<b>589,900</b>	<b>463,554</b>	<b>716,600</b>	<b>894,300</b>	<b>24.80%</b>
<b>Office Supplies</b>					
Books & Publications					
Office Supplies	10,000	11,454	10,000	12,000	20.00%
Computer Supplies	12,000	8,048	12,000	12,000	0.00%
Copy Supplies	2,200	959	2,200	2,200	0.00%
Office Supplies-Printed	2,000	355	2,000	2,200	10.00%
<b>Total Office Supplies</b>	<b>26,200</b>	<b>20,816</b>	<b>26,200</b>	<b>28,400</b>	<b>8.40%</b>
<b>Communications and Public Relations</b>					
Other Communication Expenses	1,500	492	1,000	1,000	0.00%
<b>Total Communications and Public Relations</b>	<b>1,500</b>	<b>492</b>	<b>1,000</b>	<b>1,000</b>	<b>0.00%</b>
<b>Employee Development</b>					
Subscriptions	350	1,447	350	350	0.00%
Memberships	600	250	600	600	0.00%

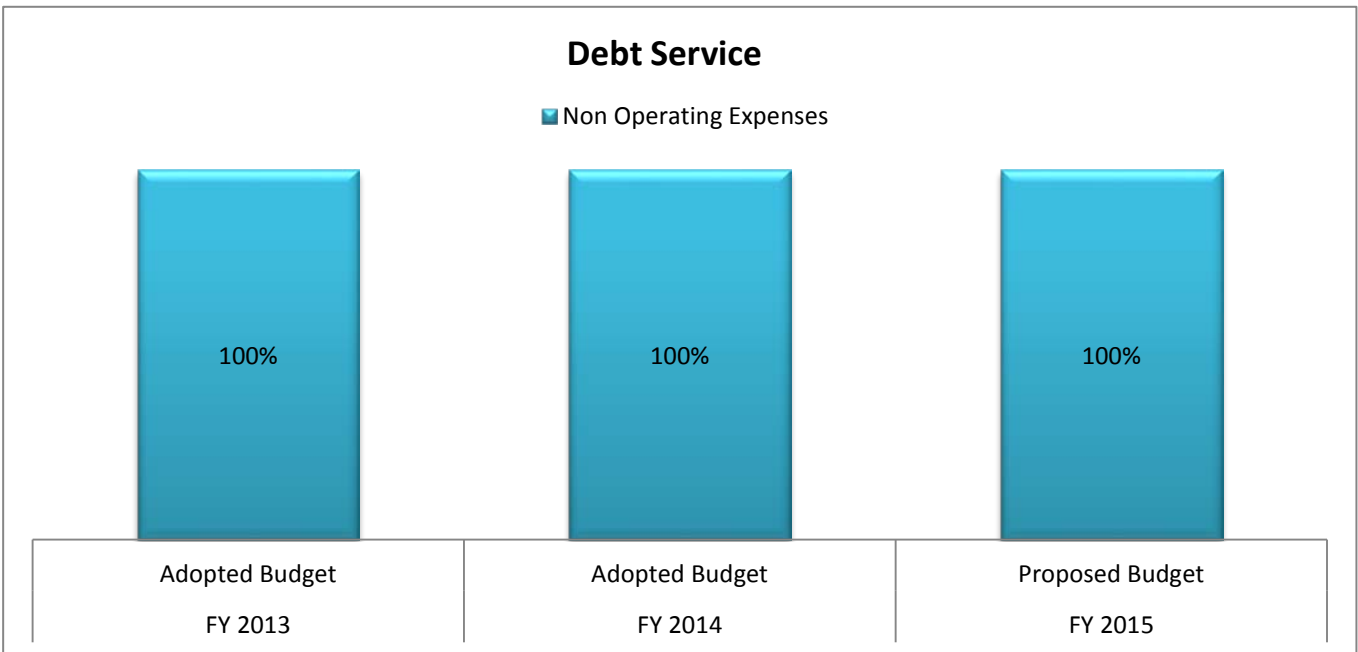
## Financial Services

Account Name	Budget Amount FY 2013	FY 2014 Actual as of 4/30/2014	Budget Amount FY 2014	Proposed Budget FY 2015	% Change From Prior Year
Continuing Education	5,000	576	5,000	3,000	-40.00%
Professional Development	5,000	276	5,000	3,000	-40.00%
Other Licenses	40	-	200	200	0.00%
Seminars and Conferences	3,500	9,297	4,500	7,500	66.67%
Travel	7,500	15,004	10,000	10,000	0.00%
<b>Total Employee Development</b>	<b>21,990</b>	<b>26,850</b>	<b>25,650</b>	<b>24,650</b>	<b>-3.90%</b>
<b>Financing and Banking Fees</b>					
Trustee Fees	6,000	16,125	8,000	16,000	100.00%
Bank Fee Expense	8,000	4,457	8,000	10,000	25.00%
Continuing Disclosure	4,000	3,500	4,000	8,500	112.50%
Arbitrage Rebate Calculation	6,000	6,630	6,000	7,000	16.67%
Loan Fee Expense	12,500	-	5,000	5,000	0.00%
Rating Agency Expense	35,000	37,000	50,000	50,000	0.00%
<b>Total Financing and Banking Fees</b>	<b>71,500</b>	<b>67,712</b>	<b>81,000</b>	<b>96,500</b>	<b>19.14%</b>
<b>Total Administrative</b>	<b>711,090</b>	<b>579,424</b>	<b>850,450</b>	<b>1,044,850</b>	<b>22.86%</b>
<b>Operations and Maintenance</b>					
<b>Operations and Maintenance Consulting</b>					
Traffic and Revenue Consultant	-	26,802	5,000	60,000	1100.00%
<b>Total Operations and Maintenance Consulting</b>	<b>-</b>	<b>26,802</b>	<b>5,000</b>	<b>60,000</b>	<b>1100.00%</b>
<b>Toll Operations Expense</b>					
Fire and Burglar Alarm	-	-	600	-	-100.00%
Electricity	3,500	813	5,000	-	-100.00%
<b>Total Toll Operations</b>	<b>3,500</b>	<b>813</b>	<b>5,600</b>	<b>-</b>	<b>-100.00%</b>
<b>Total Operations and Maintenance</b>	<b>3,500</b>	<b>27,615</b>	<b>10,600</b>	<b>60,000</b>	<b>466.04%</b>
<b>Other Expenses</b>					
<b>Special Projects and Contingencies</b>					
Contingency	55,000	-	35,000	35,000	0.00%
<b>Total Special Projects and Contingencies</b>	<b>55,000</b>	<b>-</b>	<b>35,000</b>	<b>35,000</b>	<b>0.00%</b>
<b>Non Cash Expenses</b>					
Amortization Expense	76,000	85,930	25,000	120,000	380.00%
Amort Expense - Refund Savings	-	856,549	-	1,300,000	
Dep Exp- Furniture & Fixtures	9,000	-	14,000	14,000	0.00%
Dep Expense - Equipment	26,400	17,364	17,000	15,000	-11.76%
Dep Expense - Autos & Trucks	7,000	5,749	7,000	7,000	0.00%
Dep Expense-Buildng & Toll Fac	177,000	147,596	100,000	200,000	100.00%
Dep Expense-Highways & Bridges	8,000,000	7,505,188	9,000,000	19,000,000	111.11%
Dep Expense-Communic Equip	195,000	163,429	175,000	200,000	14.29%
Dep Expense-Toll Equipment	965,000	1,288,730	986,000	1,860,000	88.64%
Dep Expense - Signs	135,000	202,307	175,000	350,000	100.00%
Dep Expense-Land Improvemts	67,000	438,389	160,000	600,000	275.00%
Depreciation Expense-Computers	10,000	21,699	11,000	28,000	154.55%
<b>Total Non Cash</b>	<b>9,667,400</b>	<b>10,732,930</b>	<b>10,670,000</b>	<b>23,694,000</b>	<b>122.06%</b>
<b>Total Other Expenses</b>	<b>9,722,400</b>	<b>10,732,930</b>	<b>10,705,000</b>	<b>23,729,000</b>	<b>121.66%</b>
<b>Non Operating Expenses</b>					
Bond issuance expense	300,000	182,244	400,000	50,000	-87.50%
<b>Total Non Operating Expense</b>	<b>300,000</b>	<b>182,244</b>	<b>400,000</b>	<b>50,000</b>	<b>-87.50%</b>
<b>Total Expenses</b>	<b>11,366,703</b>	<b>12,038,580</b>	<b>12,613,318</b>	<b>25,581,106</b>	<b>102.81%</b>

### Debt Service

**Summary of Expenses:**

	FY 2013 Budget	FY 2014 Budget	FY 2015 Proposed Budget	Increase (Decrease)
Salaries and Benefits	\$ -	\$ -	\$ -	0.00%
Administrative Expenses	-	-	-	0.00%
Operations and Maintenance	-	-	-	0.00%
Other Expenses	-	-	-	0.00%
Non Operating Expenses	20,318,015	20,796,755	44,384,714	113.42%
<b>Total Expenses</b>	<b>20,318,015</b>	<b>20,796,755</b>	<b>44,384,714</b>	<b>113.42%</b>



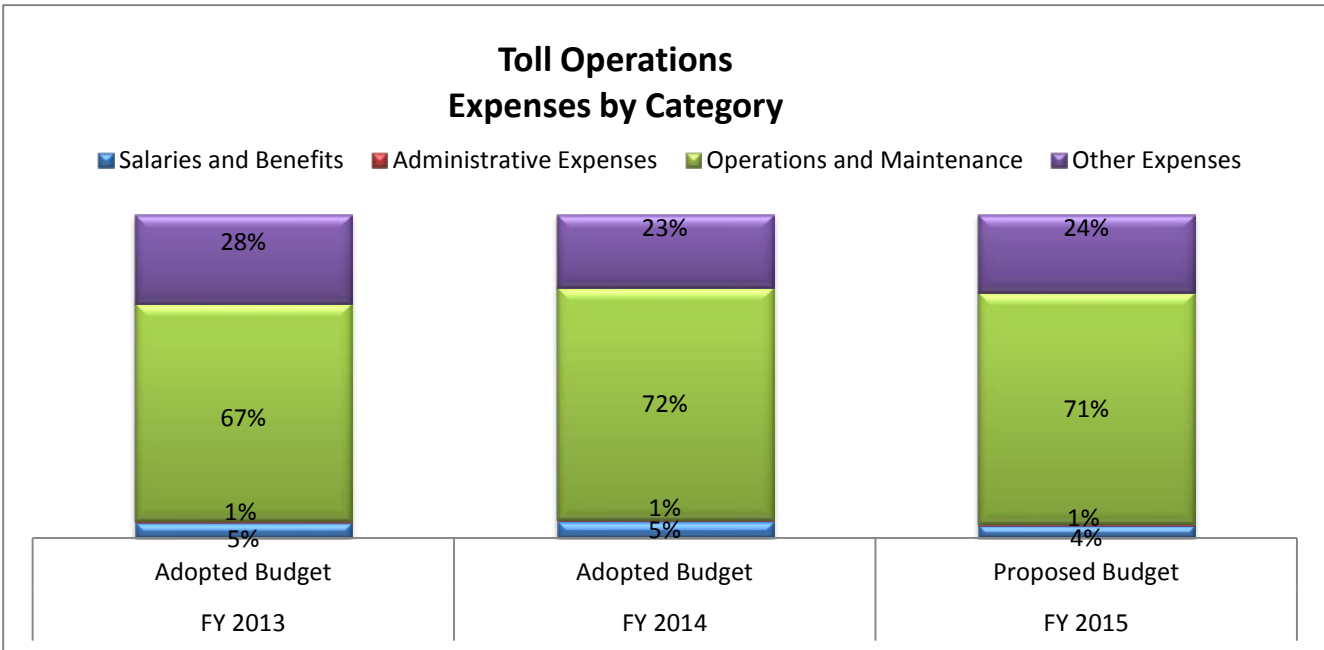
## Debt Service

Account Name	Budget Amount FY 2013	FY 2014 Actual as of 4/30/2014	Budget Amount FY 2014	Proposed Budget FY 2015	% Change From Prior Year
<b>Non Operating Expenses</b>					
Interest Expense	20,318,015	12,916,749	20,796,755	44,384,714	113.42%
<b>Total Non Operating Expense</b>	<b>20,318,015</b>	<b>12,916,749</b>	<b>20,796,755</b>	<b>44,384,714</b>	<b>113.42%</b>
<b>Total Expenses</b>	<b>20,318,015</b>	<b>12,916,749</b>	<b>20,796,755</b>	<b>44,384,714</b>	<b>113.42%</b>

## Toll Operations

### Summary of Expenses:

	FY 2013 Budget	FY 2014 Budget	FY 2015 Proposed Budget	Increase (Decrease)
Salaries and Benefits	\$ 307,863	\$ 405,471	\$ 427,520	5.44%
Administrative Expenses	33,134	42,775	44,200	3.33%
Operations and Maintenance	4,211,317	5,507,756	7,899,674	43.43%
Other Expenses	1,729,000	1,734,000	2,725,000	57.15%
Non Operating Expenses	-	-	-	0.00%
<b>Total Expenses</b>	<b>6,281,314</b>	<b>7,690,002</b>	<b>11,096,394</b>	<b>44.30%</b>



### Authorized Personnel:

	Positions		
	FY 2013 Adopted	FY 2014 Adopted	FY 2015 Proposed
Operations Director	1	1	1
Customer Service and Toll Operations Manager	1	1	1
Administrative Assistant	0	1	1
Intern/Part time position*	0	0	1
<b>Total Positions - Toll Operations</b>	<b>2</b>	<b>3</b>	<b>4</b>

\*Not currently filled

## Toll Operations

Account Name	Budget Amount FY 2013	FY 2014 Actual as of 4/30/2014	Budget Amount FY 2014	Proposed Budget FY 2015	% Change From Prior Year
<b>Salaries and Benefits</b>					
<b>Salaries &amp; Wages</b>					
Salary Expense-Regular	233,320	222,553	283,232	292,840	3.39%
Part Time Salary Expense				15,000	
<b>Total Salaries</b>	<b>233,320</b>	<b>222,553</b>	<b>283,232</b>	<b>307,840</b>	<b>8.69%</b>
<b>Benefits</b>					
TCDRS	33,831	31,398	41,069	42,462	3.39%
FICA	10,870	10,050	13,881	14,252	2.67%
FICA MED	3,383	3,207	4,107	4,246	3.38%
Health Insurance Expense	8,892	19,206	40,680	35,616	-12.45%
Life Insurance Expense	630	347	765	791	3.40%
Other Benefits	15,497	10,614	19,577	20,153	2.94%
<b>Total Benefits</b>	<b>73,103</b>	<b>74,822</b>	<b>120,079</b>	<b>117,520</b>	<b>-2.13%</b>
<b>Payroll Taxes</b>					
Unemployment Taxes	1,440	27	2,160	2,160	0.00%
<b>Total Payroll Taxes</b>	<b>1,440</b>	<b>27</b>	<b>2,160</b>	<b>2,160</b>	<b>0.00%</b>
<b>Total Salaries and Benefits</b>	<b>307,863</b>	<b>297,402</b>	<b>405,471</b>	<b>427,520</b>	<b>5.44%</b>
<b>Administrative</b>					
<b>Administrative and Office Expenses</b>					
Internet	1,500	-	5,000	5,000	0.00%
Cell Phones	1,200	1,397	1,200	1,800	50.00%
Local Telephone Service	10,000	3,232	15,000	15,000	0.00%
Copy Machine	-	-	-	500	
Meeting Expense	200	109	200	200	0.00%
Toll Tag Expense	300	16	300	150	-50.00%
Parking	25	25	25	50	100.00%
Mileage Reimbursement	1,000	653	1,500	1,500	0.00%
<b>Total Administrative and Office Expenses</b>	<b>14,225</b>	<b>5,432</b>	<b>23,225</b>	<b>24,200</b>	<b>4.20%</b>
<b>Office Supplies</b>					
Misc Materials & Supplies	2,000	128	2,000	2,000	0.00%
Postage Expense	50	-	50	-	-100.00%
<b>Total Office Supplies</b>	<b>2,050</b>	<b>128</b>	<b>2,050</b>	<b>2,000</b>	<b>-2.44%</b>
<b>Employee Development</b>					
Subscriptions					
Memberships	2,859	2,500	3,500	5,000	42.86%
Continuing Education	1,500	-	1,500	1,500	0.00%
Professional Development	1,500	-	1,500	1,500	0.00%
Seminars and Conferences	4,000	510	4,000	3,000	-25.00%
Travel	7,000	7,816	7,000	7,000	0.00%
<b>Total Employee Development</b>	<b>16,859</b>	<b>10,826</b>	<b>17,500</b>	<b>18,000</b>	<b>2.86%</b>
<b>Total Administrative</b>	<b>33,134</b>	<b>16,386</b>	<b>42,775</b>	<b>44,200</b>	<b>3.33%</b>

### Operations and Maintenance

#### Operations and Maintenance Consulting

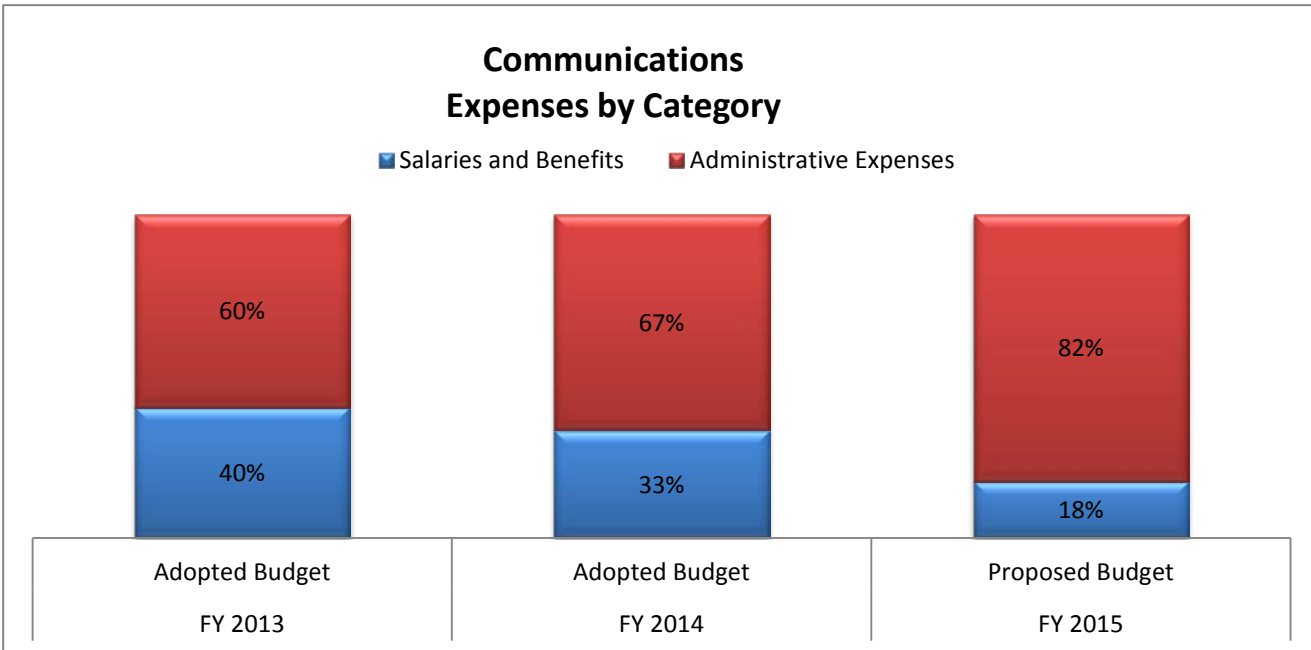
## Toll Operations

Account Name	Budget Amount FY 2013	FY 2014 Actual as of 4/30/2014	Budget Amount FY 2014	Proposed Budget FY 2015	% Change From Prior Year
General Engineering Consultant	50,000	-	50,000	-	-100.00%
GEC-Toll Ops Support					
GEC 3.1 Operations Center Support	-	-	-	10,000	
GEC 3.2 Toll Operations Support	-	-	-	50,000	
General System Consultant	175,000	72,723	175,000	175,000	0.00%
<b>Total Operations and Maintenance Consulting</b>	<b>225,000</b>	<b>72,723</b>	<b>225,000</b>	<b>235,000</b>	<b>4.44%</b>
<b>Road Operations and Maintenance</b>					
Maintenance Supplies-Roadway	9,175	-	9,175	-	-100.00%
<b>Total Road Operations and Maintenance</b>	<b>9,175</b>	<b>-</b>	<b>9,175</b>	<b>-</b>	<b>-100.00%</b>
<b>Toll Processing and Collection Expense</b>					
Image Processing	780,000	1,150,035	1,260,000	3,000,791	138.16%
Tag Collection Fees	1,434,788	1,338,750	2,013,000	2,424,542	20.44%
Court Enforcement Costs	-	7,050	15,000	45,000	200.00%
DMV Look-up Fees	-	-	-	7,000	
<b>Total Toll Processing and Collections</b>	<b>2,214,788</b>	<b>2,495,835</b>	<b>3,288,000</b>	<b>5,477,334</b>	<b>66.59%</b>
<b>Toll Operations Expense</b>					
Facility maintenance	46,954	5,577	-	-	
Generator Maintenance	-	-	20,000	27,700	38.50%
Generator Fuel	-	1,573	9,000	6,000	-33.33%
Fire and Burglar Alarm	-	123	3,060	-	-100.00%
Elevator Maintenance	-	3,037	2,640	2,800	6.06%
Refuse	-	446	780	800	2.56%
Pest Control	-	3,284	1,536	1,600	4.17%
Custodial	-	500	4,440	5,440	22.52%
Fiber Optic System	63,000	67,713	30,000	40,000	33.33%
Water	7,500	4,603	7,500	7,500	0.00%
Electricity	175,000	83,798	175,000	150,000	-14.29%
ETC spare parts expense	30,000	2,545	30,000	130,000	333.33%
Repair & Maintenance Toll Equip	5,000	170	5,000	5,000	0.00%
Law Enforcement	250,000	218,685	250,000	257,500	3.00%
ETC Maintenance Contract	1,029,900	839,585	1,291,625	1,368,000	5.91%
ETC Development	125,000	-	125,000	125,000	0.00%
ETC Testing	30,000	-	30,000	60,000	100.00%
<b>Total Toll Operations</b>	<b>1,762,354</b>	<b>1,231,639</b>	<b>1,985,581</b>	<b>2,187,340</b>	<b>10.16%</b>
<b>Total Operations and Maintenance</b>	<b>4,211,317</b>	<b>3,800,197</b>	<b>5,507,756</b>	<b>7,899,674</b>	<b>43.43%</b>
<b>Other Expenses</b>					
<b>Special Projects and Contingencies</b>					
HERO	1,629,000	1,016,505	1,629,000	1,400,000	-14.06%
Special Projects	-	396,922	-	1,190,000	
Other Contractual Svcs	-	-	-	30,000	
Contingency	100,000		105,000	105,000	0.00%
<b>Total Special Projects and Contingencies</b>	<b>1,729,000</b>	<b>1,413,427</b>	<b>1,734,000</b>	<b>2,725,000</b>	<b>57.15%</b>
<b>Total Other Expenses</b>	<b>1,729,000</b>	<b>1,413,427</b>	<b>1,734,000</b>	<b>2,725,000</b>	<b>57.15%</b>
<b>Total Expenses</b>	<b>6,281,314</b>	<b>5,527,412</b>	<b>7,690,002</b>	<b>11,096,394</b>	<b>44.30%</b>

## Communications

### Summary of Expenses:

	FY 2013 Budget	FY 2014 Budget	FY 2015 Proposed Budget	Increase (Decrease)
Salaries and Benefits	\$ 270,944	\$ 216,043	\$ 148,433	-31.29%
Administrative Expenses	399,900	431,700	698,300	61.76%
Operations and Maintenance	-	-	-	0.00%
Other Expenses	-	-	-	0.00%
Non Operating Expenses	-	-	-	0.00%
<b>Total Expenses</b>	<b>670,844</b>	<b>647,743</b>	<b>846,733</b>	<b>30.72%</b>



### Authorized Personnel:

	Positions		
	FY 2013 Adopted	FY 2014 Adopted	FY 2015 Proposed
Communications and Marketing Director	1	0	0
Communications and Marketing Manager	0	1	1
Communications and Marketing Specialist	1	1	0
Intern*	1	1	1
<b>Total Positions - Communications</b>	<b>3</b>	<b>3</b>	<b>2</b>

\*Not currently filled



## Communications and Marketing Department

Account Name	Budget Amount FY 2013	FY 2014 Actual as of 4/30/2014	Budget Amount FY 2014	Proposed Budget FY 2015	% Change From Prior Year
<b>Salaries and Benefits</b>					
<b>Salaries &amp; Wages</b>					
Salary Expense-Regular	189,073	70,305	155,400	94,500	-39.19%
Part Time Salary Expense	-	-	-	9,000	
<b>Total Salaries</b>	<b>189,073</b>	<b>70,305</b>	<b>155,400</b>	<b>103,500</b>	<b>-33.40%</b>
<b>Benefits</b>					
TCDRS	27,416	9,913	22,533	13,703	-39.19%
FICA	10,377	4,381	10,174	5,859	-42.41%
FICA MED	2,742	1,025	2,253	1,370	-39.19%
Health Insurance Expense	26,701	10,816	14,284	16,421	14.96%
Life Insurance Expense	510	119	420	255	-39.29%
Other Benefits	12,685	529	10,259	6,605	-35.62%
<b>Total Benefits</b>	<b>80,431</b>	<b>26,783</b>	<b>59,923</b>	<b>44,213</b>	<b>-26.22%</b>
<b>Payroll Taxes</b>					
Unemployment Taxes	1,440	18	720	720	0.00%
<b>Total Payroll Taxes</b>	<b>1,440</b>	<b>18</b>	<b>720</b>	<b>720</b>	<b>0.00%</b>
<b>Total Salaries and Benefits</b>	<b>270,944</b>	<b>97,106</b>	<b>216,043</b>	<b>148,433</b>	<b>-31.29%</b>
<b>Administrative</b>					
<b>Administrative and Office Expenses</b>					
IT Services	-	1,736	-	-	
Cell Phones	1,200	830	600	600	0.00%
Local Delivery Services	500	61	500	500	0.00%
Community Meeting/ Events	5,000	-	5,000	5,000	0.00%
Meeting Expense	500	676	500	500	0.00%
Public Notices	2,000	-	2,000	2,000	0.00%
Toll Tag Expense	200	-	100	100	0.00%
Mileage Reimbursement	1,500	561	1,000	1,000	0.00%
<b>Total Administrative and Office Expenses</b>	<b>10,900</b>	<b>3,864</b>	<b>9,700</b>	<b>9,700</b>	<b>0.00%</b>
<b>Office Supplies</b>					
Books & Publications	-	682	-	150	
Other Reports-Printing	10,000	162	10,000	13,000	30.00%
Postage Expense	5,000	-	5,000	5,000	0.00%
<b>Total Office Supplies</b>	<b>15,000</b>	<b>844</b>	<b>15,000</b>	<b>18,150</b>	<b>21.00%</b>
<b>Communications and Public Relations</b>					
Graphic Design Services	10,000	15,394	40,000	50,000	25.00%
Website Maintenance and Redesign	35,000	38,277	35,000	65,000	85.71%
Research Services	50,000	9,301	50,000	50,000	0.00%
Communications and Marketing	140,000	128,816	140,000	150,000	7.14%
Advertising Expense	60,000	45,819	60,000	260,000	333.33%
Direct Mail	5,000	75	5,000	5,000	0.00%
Video Production	5,000	6,704	20,000	30,000	50.00%
Photography	15,000	9,146	10,000	10,000	0.00%
Radio/broadcast	10,000	-	10,000	10,000	0.00%
Other Public Relations	2,500	-	2,500	2,500	0.00%
Promotional Items	10,000	2,191	10,000	10,000	0.00%
Displays	5,000	-	5,000	5,000	0.00%
Annual Report printing	7,000	-	7,000	10,000	42.86%
Direct Mail Printing	5,000	-	5,000	5,000	0.00%

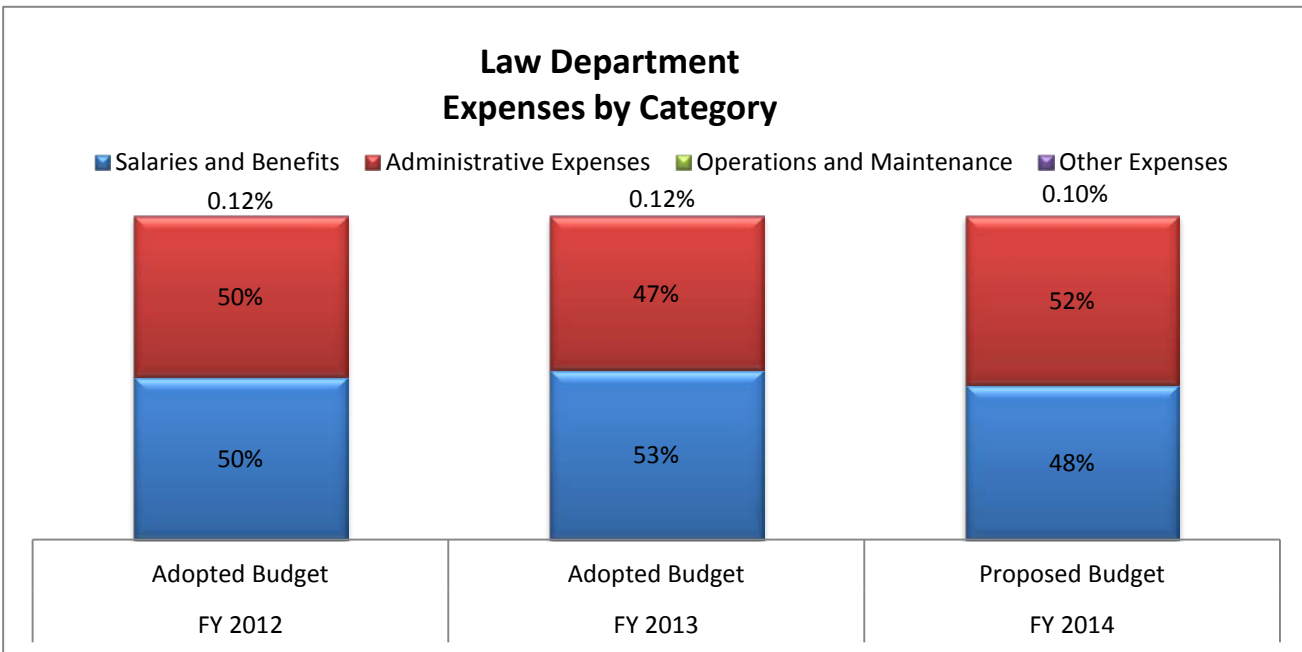
## Communications and Marketing Department

Account Name	Budget Amount FY 2013	FY 2014 Actual as of 4/30/2014	Budget Amount FY 2014	Proposed Budget FY 2015	% Change From Prior Year
Total Communications and Public Relations	359,500	255,723	399,500	662,500	65.83%
<b><i>Employee Development</i></b>					
Subscriptions	500		500	500	0.00%
Memberships	1,000	975	1,000	1,000	0.00%
Continuing Education	-	-	-	250	
Professional Development	-	-	-	200	
Seminars and Conferences	5,000	750	3,000	3,000	0.00%
Travel	8,000	3,790	3,000	3,000	0.00%
Total Employee Development	14,500	5,515	7,500	7,950	6.00%
<b>Total Administrative</b>	399,900	265,946	431,700	698,300	61.76%
<b>Total Expenses</b>	670,844	363,052	647,743	846,733	30.72%

### Legal Services

**Summary of Expenses:**

	FY 2012 Budget	FY 2013 Budget	FY 2014 Proposed Budget	Increase (Decrease)
Salaries and Benefits	\$ 300,839	\$ 308,979	\$ 318,737	3.16%
Administrative Expenses	297,020	278,800	348,800	25.11%
Operations and Maintenance	-	-	-	0.00%
Other Expenses	700.00	700.00	700.00	0.00%
Non Operating Expenses	-	-	-	0.00%
<b>Total Expenses</b>	<b>598,559</b>	<b>588,479</b>	<b>668,237</b>	<b>13.55%</b>



**Authorized Personnel:**

	Positions		
	FY 2013 Adopted	FY 2014 Adopted	FY 2015 Proposed
Legal Counsel	1	1	1
Administrative Assistant	1	1	1
<b>Total Positions - Legal</b>	<b>2</b>	<b>2</b>	<b>2</b>

## Legal Services

Account Name	Budget Amount FY 2013	FY 2014 Actual as of 4/30/2014	Budget Amount FY 2014	Proposed Budget FY 2015	% Change From Prior Year
<b>Salaries and Benefits</b>					
<b>Salaries &amp; Wages</b>					
Salary Expense-Regular	217,509	175,270	223,906	230,591	2.99%
<b>Total Salaries</b>	<b>217,509</b>	<b>175,270</b>	<b>223,906</b>	<b>230,591</b>	<b>2.99%</b>
<b>Benefits</b>					
TCDRS	31,539	24,727	32,466	33,436	2.99%
FICA	10,168	7,695	10,490	10,797	2.93%
FICA MED	3,154	2,531	3,247	3,344	2.99%
Health Insurance Expense	21,905	14,668	21,905	23,185	5.84%
Life Insurance Expense	587	251	605	623	2.98%
Other Benefits	14,537	12,060	14,920	15,321	2.69%
<b>Total Benefits</b>	<b>81,890</b>	<b>61,932</b>	<b>83,633</b>	<b>86,706</b>	<b>3.67%</b>
<b>Payroll Taxes</b>					
Unemployment Taxes	1,440	18	1,440	1,440	0.00%
<b>Total Payroll Taxes</b>	<b>1,440</b>	<b>18</b>	<b>1,440</b>	<b>1,440</b>	<b>0.00%</b>
<b>Total Salaries and Benefits</b>	<b>300,839</b>	<b>237,220</b>	<b>308,979</b>	<b>318,737</b>	<b>3.16%</b>
<b>Administrative</b>					
<b>Administrative and Office Expenses</b>					
Legal	270,000	153,538	250,000	320,000	28.00%
IT Services	-	3,570	8,000	8,000	0.00%
Software Licenses	200	-	200	200	0.00%
Cell Phones	600	450	600	600	0.00%
Overnight Delivery Services	100	-	200	200	0.00%
Local Delivery Services	200	-	100	100	0.00%
Meeting Expense	5,000	33	5,000	5,000	0.00%
Public Notices	200	100	-	-	
Toll Tag Expense	20	-	-	-	
Parking	50	9	50	50	0.00%
Mileage Reimbursement	250	-	250	250	0.00%
<b>Total Administrative and Office Expenses</b>	<b>276,620</b>	<b>157,700</b>	<b>264,400</b>	<b>334,400</b>	<b>26.48%</b>
<b>Office Supplies</b>					
Books, Publications, & Online Research	12,000	1,395	6,000	6,000	0.00%
Postage Expense	100	194	100	100	0.00%
<b>Total Office Supplies</b>	<b>12,100</b>	<b>1,589</b>	<b>6,100</b>	<b>6,100</b>	<b>0.00%</b>
<b>Employee Development</b>					
Memberships	2,000	705	2,000	2,000	0.00%
Continuing Education	800	20	800	800	0.00%
Seminars and Conferences	2,500	1,298	2,500	2,500	0.00%
Travel	3,000	2,192	3,000	3,000	0.00%
<b>Total Employee Development</b>	<b>8,300</b>	<b>4,215</b>	<b>8,300</b>	<b>8,300</b>	<b>0.00%</b>
<b>Total Administrative</b>	<b>297,020</b>	<b>163,504</b>	<b>278,800</b>	<b>348,800</b>	<b>25.11%</b>

### Other Expenses

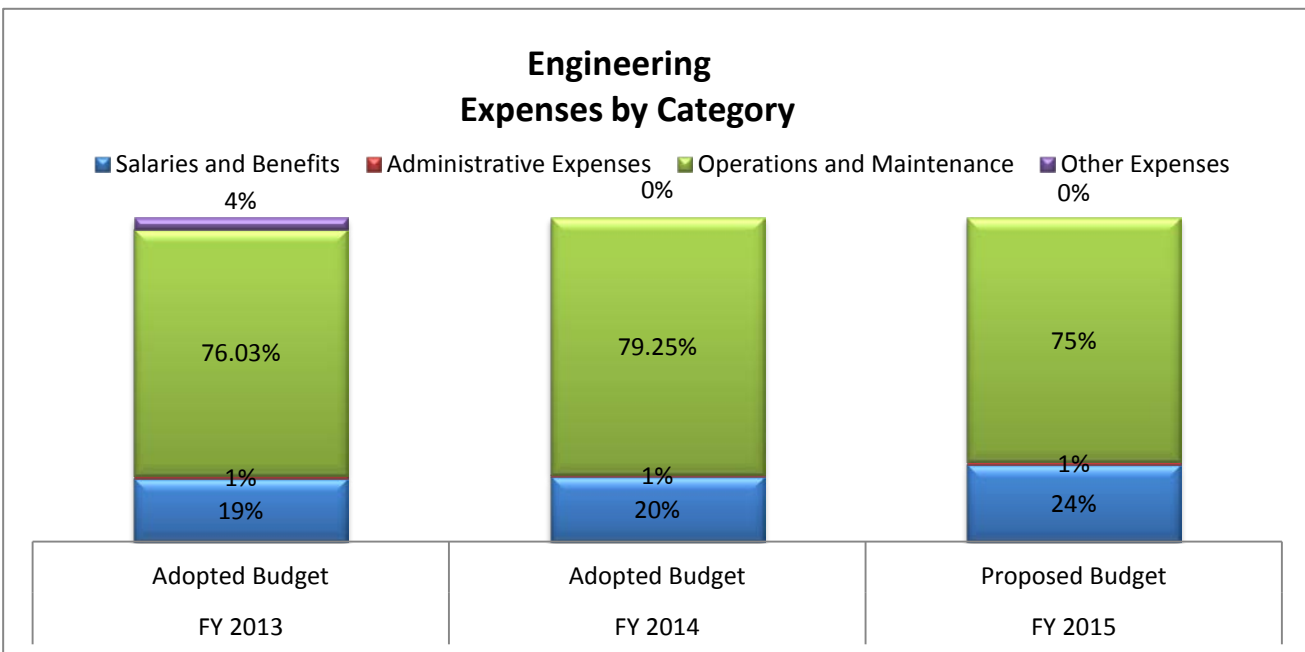
## Legal Services

Account Name	Budget Amount FY 2013	FY 2014 Actual as of 4/30/2014	Budget Amount FY 2014	Proposed Budget FY 2015	% Change From Prior Year
<b><i>Special Projects and Contingencies</i></b>					
Other Contractual Svcs	200	-	200	200	0.00%
Contingency	500	-	500	500	0.00%
<b>Total Special Projects and Contingencies</b>	<b>700</b>	<b>-</b>	<b>700</b>	<b>700</b>	<b>0.00%</b>
<b>Total Other Expenses</b>	<b>700</b>	<b>-</b>	<b>700</b>	<b>700</b>	<b>0.00%</b>
<b>Total Expenses</b>	<b>598,559</b>	<b>400,724</b>	<b>588,479</b>	<b>668,237</b>	<b>13.55%</b>

## Engineering Services

### Summary of Expenses:

	FY 2013 Budget	FY 2014 Budget	FY 2015 Proposed Budget	Increase (Decrease)
Salaries and Benefits	\$ 546,121	\$ 563,526	\$ 711,567	26.27%
Administrative Expenses	27,300	16,700	20,600	23.35%
Operations and Maintenance	2,135,500	2,216,500	2,247,500	1.40%
Other Expenses	100,000	-	-	0.00%
Non Operating Expenses	-	-	-	0.00%
<b>Total Expenses</b>	<b>2,808,921</b>	<b>2,796,726</b>	<b>2,979,667</b>	<b>6.54%</b>



### Authorized Personnel:

	Positions		
	FY 2013 Adopted	FY 2014 Adopted	FY 2015 Proposed
Engineering Director	1	1	1
Project Administrator*	0	0	1
Engineering Manager	1	1	1
Maintenance Manager	1	1	0
Construction and Maintenance Manager	0	0	1
Administrative Assistant	1	1	1
<b>Total Positions - Engineering</b>	<b>4</b>	<b>4</b>	<b>5</b>

\*New Proposed Position

## Engineering Services

Account Name	Budget Amount FY 2013	FY 2014 Actual as of 4/30/2014	Budget Amount FY 2014	Proposed Budget FY 2015	% Change From Prior Year
<b>Salaries and Benefits</b>					
<b>Salaries &amp; Wages</b>					
Salary Expense-Regular	378,390	312,345	401,857	511,016	27.16%
Contractual Employees Expense	5,000	-	5,000	-	-100.00%
<b>Total Salaries</b>	<b>383,390</b>	<b>312,345</b>	<b>406,857</b>	<b>511,016</b>	<b>25.60%</b>
<b>Benefits</b>					
TCDRS	54,867	44,089	58,269	74,597	28.02%
FICA	19,517	16,974	20,922	26,312	25.76%
FICA MED	5,487	4,544	5,827	7,460	28.02%
Health Insurance Expense	53,603	43,480	40,922	60,878	48.77%
Life Insurance Expense	1,021	483	1,085	1,110	2.30%
Other Benefits	25,356	12,275	26,764	27,314	2.05%
<b>Total Benefits</b>	<b>159,851</b>	<b>121,845</b>	<b>153,789</b>	<b>197,671</b>	<b>28.53%</b>
<b>Payroll Taxes</b>					
Unemployment Taxes	2,880	36	2,880	2,880	0.00%
<b>Total Payroll Taxes</b>	<b>2,880</b>	<b>36</b>	<b>2,880</b>	<b>2,880</b>	<b>0.00%</b>
<b>Total Salaries and Benefits</b>	<b>546,121</b>	<b>434,226</b>	<b>563,526</b>	<b>711,567</b>	<b>26.27%</b>
<b>Administrative</b>					
<b>Administrative and Office Expenses</b>					
Cell Phones	2,500	3,445	2,500	4,000	60.00%
Meeting Expense	100	438	100	500	400.00%
Toll Tag Expense	2,300	188	2,000	1,000	-50.00%
Parking	100	3	100	100	0.00%
Mileage Reimbursement	1,200	459	2,000	3,000	50.00%
<b>Total Administrative and Office Expenses</b>	<b>6,200</b>	<b>4,533</b>	<b>6,700</b>	<b>8,600</b>	<b>28.36%</b>
<b>Office Supplies</b>					
Office Supplies	1,000	-	-	-	
Misc Materials & Supplies	1,000	1,013	500	500	0.00%
<b>Total Office Supplies</b>	<b>2,000</b>	<b>1,013</b>	<b>500</b>	<b>500</b>	<b>0.00%</b>
<b>Communications and Public Relations</b>					
Other Communication Expenses	10,000	-	-	-	
<b>Total Communications and Public Relations</b>	<b>10,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Employee Development</b>					
Professional Development	-	225	-	-	
Other Licenses	600	470	500	500	0.00%
Seminars and Conferences	3,000	1,865	3,000	3,000	0.00%
Travel	5,500	4,774	6,000	8,000	33.33%
<b>Total Employee Development</b>	<b>9,100</b>	<b>7,334</b>	<b>9,500</b>	<b>11,500</b>	<b>21.05%</b>
<b>Total Administrative</b>	<b>27,300</b>	<b>12,880</b>	<b>16,700</b>	<b>20,600</b>	<b>23.35%</b>
<b>Operations and Maintenance</b>					
<b>Operations and Maintenance Consulting</b>					
General Engineering Consultant	1,200,000	8,862	625,000	520,500	-16.72%
GEC-Trust Indenture Support	-	84,814	75,000	69,500	-7.33%
GEC-Financial Planning Support	-	50,021	50,000	47,000	-6.00%
GEC-Toll Ops Support	-	879	5,000	-	-100.00%
GEC-Roadway Ops Support	-	260,873	200,000	187,000	-6.50%

## Engineering Services

Account Name	Budget Amount FY 2013	FY 2014 Actual as of 4/30/2014	Budget Amount FY 2014	Proposed Budget FY 2015	% Change From Prior Year
GEC-Technology Support	-	98,639	35,000	150,000	328.57%
GEC-Public Information Support	-	461	10,000	1,000	-90.00%
GEC-General Support	-	200,934	200,000	225,000	12.50%
Traffic and Revenue Consultant	-	9,266	-	-	
<b>Total Operations and Maintenance Consulting</b>	<b>1,200,000</b>	<b>714,749</b>	<b>1,200,000</b>	<b>1,200,000</b>	<b>0.00%</b>
<b>Road Operations and Maintenance</b>					
Roadway Operations	-	-	-	50,000	
Roadway Maintenance	650,000	437,657	750,000	700,000	-6.67%
Landscape Maintenance	280,000	78,880	250,000	250,000	0.00%
Signal & Illumination Maint	-	64,574	-	-	
Tools & Equipment Expense	-	43	500	500	0.00%
Gasoline	5,000	2,590	5,500	6,000	9.09%
Repair & Maintenance-Vehicles	500	1,012	500	1,000	100.00%
Electricity - Roadways	-	-	-	30,000	
<b>Total Road Operations and Maintenance</b>	<b>935,500</b>	<b>584,756</b>	<b>1,006,500</b>	<b>1,037,500</b>	<b>3.08%</b>
<b>Toll Operations Expense</b>					
Facility maintenance	-	1,111	-	-	
Emergency Maintenance	-	-	10,000	10,000	0.00%
<b>Total Toll Operations</b>	<b>-</b>	<b>1,111</b>	<b>10,000</b>	<b>10,000</b>	<b>0.00%</b>
<b>Total Operations and Maintenance</b>	<b>2,135,500</b>	<b>1,300,616</b>	<b>2,216,500</b>	<b>2,247,500</b>	<b>1.40%</b>
<b>Expenses</b>					
<b>Special Projects and Contingencies</b>					
Contingency	100,000	-	-	-	
<b>Total Special Projects and Contingencies</b>	<b>100,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Total Other Expenses</b>	<b>100,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Total Expenses</b>	<b>2,808,921</b>	<b>1,747,722</b>	<b>2,796,726</b>	<b>2,979,667</b>	<b>6.54%</b>



## Consolidated Staffing Schedule

**Authorized Personnel:**

	<b>Positions</b>		
	<b>FY 2013 Adopted</b>	<b>FY 2014 Adopted</b>	<b>FY 2015 Proposed</b>
<b><u>Administration</u></b>			
Executive Director	1	1	1
Deputy Director	1	1	1
Assistant to Executive Director	1	1	1
Receptionist	1	1	1
Community Relations Director**	0	1	1
Community Development Specialist	0	0	0
Public Outreach Manager	1	1	1
Intern*	1	1	1
<b><u>Financial Services</u></b>			
CFO	1	1	1
Controller	1	1	1
Fiscal Analyst	1	1	1
<b><u>Toll Operations</u></b>			
Operations Director	1	1	1
Customer Service and Toll Operations Manager	1	1	1
Administrative Assistant	0	1	1
Intern/Part-time position*	0	0	1
<b><u>Communications and Marketing</u></b>			
Communications and Marketing Director	1	0	0
Communications and Marketing Manager	0	1	1
Communications and Marketing Specialist	1	1	0
Intern*	1	1	1
<b><u>Legal</u></b>			
Legal Counsel	1	1	1
Administrative Assistant	1	1	1
<b><u>Engineering</u></b>			
Engineering Director	1	1	1
Project Administrator*	0	0	1
Engineering Manager	1	1	1
Maintenance Manager	1	0	0
Construction and Maintenance Manager	0	1	1
Administrative Assistant	1	1	1
<b>Total Positions</b>	<b>20</b>	<b>22</b>	<b>23</b>

*\*Positions currently not filled*

*\*\*For FY 2014 and 2015 this position is funded through the MoPac Improvement Project*

**Central Texas Regional Mobility Authority  
FY 2015 Proposed Budget**

**Capital Budget**

Computer Replacements	\$ 5,000
	<u>\$ 5,000</u>

**Renewal and Replacement Fund**

Beginning Balance July 1, 2014	\$ 3,511,000
Transfer in from other RMA sources	3,000,000
Mill and Overlay - 183A Frontage	(6,000,000)
Ending Balance - June 30, 2015	<u>\$ 511,000</u>

**183A/183 Intersection Project**

Balance July 1, 2014	\$ 1,950,000
Transfer in from other RMA sources	2,000,000
183A/183 Intersection Project	(3,950,000)
Ending Balance - June 30, 2015	<u>\$ -</u>

**Central Texas Regional Mobility Authority  
FY 2015 Proposed Budget**

**System Operating Costs**

Toll Operations	Operating Expenses	\$ 11,096,394
Finance Department	Insurance Expense	180,000
Finance Department	Trustee Expense	16,000
Finance Department	Salaries	286,128
Finance Department	Rent	490,000
Finance Department	Contractual	165,450
Finance Department	Materials and Supplies	21,300
Legal	Salaries	127,495
Legal	Contractual	160,000
Communications	Salaries	74,217
Communications	Contractual	128,000
Communications	Materials and Supplies	9,900
Engineering	Salaries	138,470
Engineering	Contractual	435,000
Administration	Salaries	397,039
<b>Total System Operating Costs</b>		<u><u>\$ 13,725,393</u></u>

**Central Texas Regional Mobility Authority  
FY 2015 Proposed Budget**

**Debt Service Schedule  
Fiscal Year 2015**

	Principal	Regular Interest	Accreted Interest	Capitalized Interest
<b>2013 Senior Lien Refunding Bonds</b>				
1/1/2015	2,155,000	3,856,975		
7/1/2015		3,813,875		
<b>2013 Put Bonds</b>				
1/1/2015		450,000		
7/1/2015		450,000		
<b>2013 Subordinate Lien Refunding Bonds</b>				
1/1/2015	1,180,000	2,586,852		
7/1/2015		2,563,250		
<b>2010 Senior Lien CABs</b>				
1/1/2015			1,832,459	
7/1/2015			1,901,734	
<b>2010 Senior Lien Current Interest Bonds</b>				
1/1/2015	140,000	1,721,550		
7/1/2015		1,721,550		
<b>2011 Senior Lien</b>				
1/1/2015		8,946,606		
7/1/2015		8,946,606		
<b>2011 Senior Lien CABs</b>				
1/1/2015			378,146	
7/1/2015			390,110	
<b>2011 Subordinated Lien</b>				
1/1/2015		2,362,500		
7/1/2015		2,362,500		
<b>2011 Regions Loan</b>		100,000		
<b>Total Debt Service</b>	<u>\$ 3,475,000</u>	<u>\$ 39,882,264</u>	<u>\$ 4,502,450</u>	<u>\$ -</u>