



CENTRAL TEXAS REGIONAL
MOBILITY AUTHORITY

February 27, 2019
AGENDA ITEM #6

Approve and adopt the 2018 Mobility Authority
Annual Report

Strategic Plan Relevance: Regional Mobility/Economic Vitality/ Sustainability
Department: Executive/Finance/Communications
Contact: Dee Anne Heath, Director of External Affairs, Media Relations
Associated Costs: N/A
Funding Source: N/A
Action Requested: Consider and act on draft resolution

Summary:

The 2018 Mobility Authority Annual Report has been previously distributed to the Board. In accordance with the Section 101.13(b) of the CTRMA Policy Code, this item requests the Board to formally approve and adopt the 2018 Mobility Authority Annual Report. Following Board approval, the Executive Director will officially file the 2018 Mobility Authority Annual Report with Travis County and Williamson County.

Backup Provided: Draft resolution
2018 Annual Report

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY
RESOLUTION NO. 19-0XX**

ADOPTING THE MOBILITY AUTHORITY ANNUAL REPORT FOR 2018

WHEREAS, pursuant to Texas Transportation Code Section 370.261 and CTRMA Policy Code Section 101.013(b), the Central Texas Regional Mobility Authority is required to prepare an Annual Report on its activities during the preceding year and describing all turnpike revenue bond issuances anticipated for the coming year, the financial condition of the authority, all project schedules, and the status of the Mobility Authority's performance under the most recent Strategic Plan; and

WHEREAS, each Annual Report must be submitted to the Board for review, approval and adoption; and

WHEREAS, the Mobility Authority is required to file the 2018 CTRMA Annual Report with the Commissioners Courts of Travis County and Williamson County not later than March 31, 2019; and

WHEREAS, the Executive Director provided a draft of the proposed 2018 CTRMA Annual Report for the Board's review and consideration at the Mobility Authority's February 27, 2019 Board Meeting, a copy of which is attached hereto as Exhibit A; and

WHEREAS, the Executive Director recommends that the Board approve and adopt the proposed 2018 CTRMA Annual Report attached hereto as Exhibit A.

NOW, THEREFORE, BE IT RESOLVED, that the Board hereby approves and adopts the 2018 CTRMA Annual Report attached hereto as Exhibit A, and directs the Executive Director to file the 2018 CTRMA Annual Report with the Commissioners Courts of Travis County and Williamson County not later than March 31, 2019.

Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 27th day of February 2019.

Submitted and reviewed by:

Approved:

Geoff Petrov, General Counsel

Ray A. Wilkerson
Chairman, Board of Directors

Exhibit A

2018

ANNUAL REPORT & FINANCIAL STATEMENTS

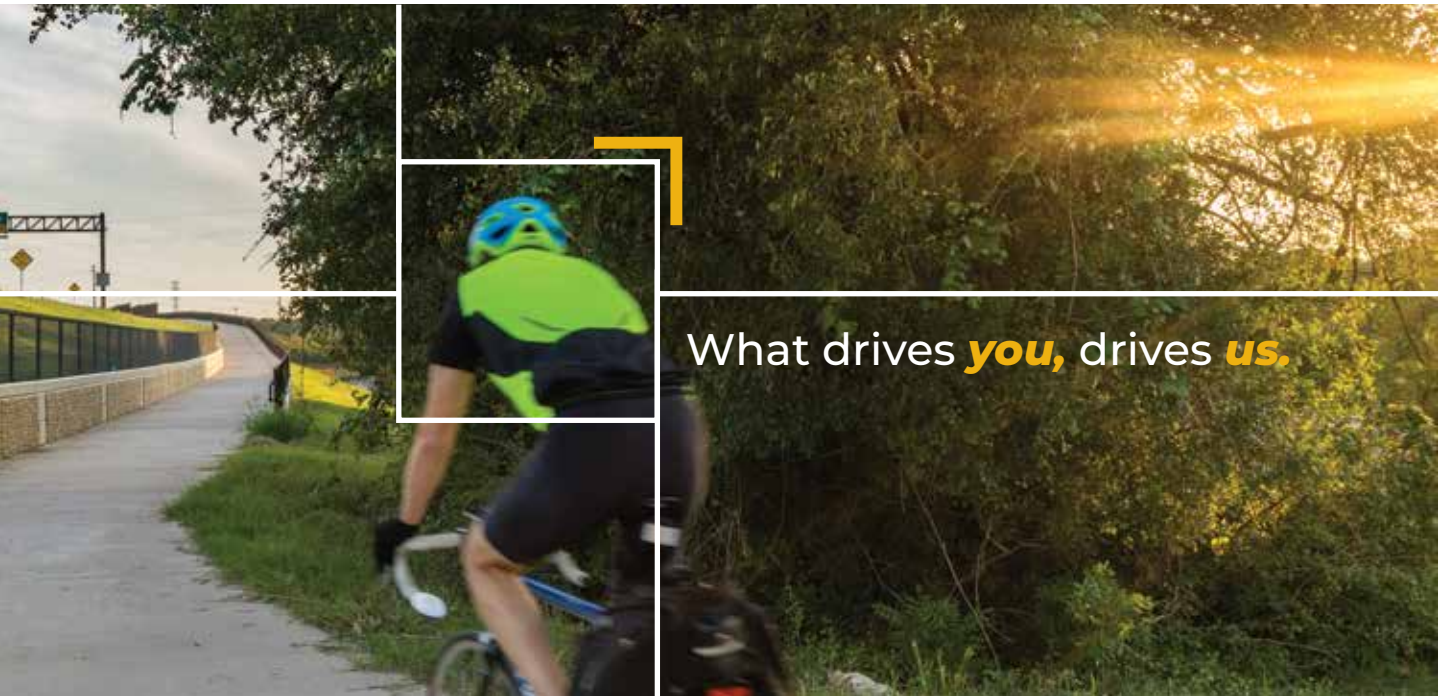


CENTRAL TEXAS REGIONAL
MOBILITY AUTHORITY

DRIVEN TO

DELIVER

What drives *you*, drives *us*.



What drives *you*, drives *us*.

CONTENTS

DID YOU KNOW?

The Mobility Authority is delivering more than infrastructure to Central Texas.

Our open roads have driven economic development in Williamson and Travis counties, with additional development on the horizon.



From 2007 to 2018, property values along the 183A corridor increased by over \$1.2 billion, a 171 percent growth.



Austin Community College - San Gabriel Campus opened in 2018 just west of 183A in Leander.



St. David's Emergency Center in Leander opened in 2018 on 183A.



Realtor.com ranked the city of Manor the #7 fastest-growing zip code in the U.S. in 2018.



As a traffic generator for 290 Toll, the city of Elgin's population is expected to triple in the next 10 years.



Austin-Bergstrom International Airport (ABIA) is seeing significant growth with a \$350 million terminal expansion project to add nine more gates. The expansion project will increase the airport's capacity from 11 million to 15 million passengers annually.

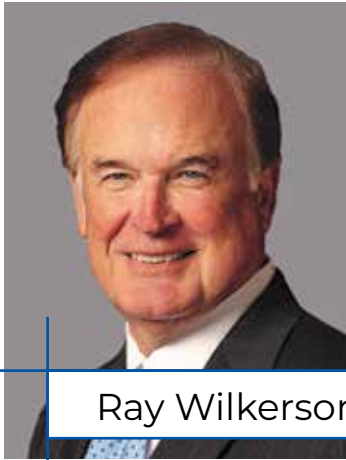


Grocer H-E-B purchased 17.2 acres near ABIA on the 71 Toll Lane corridor. There are currently no major grocery stores in the area.

From the Desk of Our Chairman	4
From the Desk of Our Executive Director	5
The Mobility Authority Story: Projects on the Ground	6
Project Tour: Under Construction	8
Project Tour: On the Horizon	10
MoPac Express Lane	12
Elevating the Customer Experience	14
Driving Tomorrow's Initiatives	15
Our Strategic Plan	17
Financial Statements	18
Board of Directors	21
Regional Map	22

FROM THE DESK OF OUR CHAIRMAN

Driving Central Texas Toward New Beginnings



Ray Wilkerson

We consider it a **privilege** to be behind the wheel when it comes to **improving mobility** for the communities we serve.

With 2018 in our rearview mirror, we reflect on the past year's milestones and look toward the challenges and opportunities of tomorrow. We remain committed to raising the bar on what it means to preserve and enhance quality of life through the delivery of customer-centric, reliable and forward-thinking mobility solutions.

Our foundation of consistent delivery gives way to new beginnings. We are on the verge of providing the residents of southwest Travis and northern Hays counties a brand-new roadway as we put the final finishes on the SH 45SW project. This long-awaited bypass route will bring commuters the benefit of choice, allowing them to avoid congested local roads while enhancing safety for neighborhoods subject to cut-through traffic. We consider it a privilege to be behind the wheel when it comes to improving mobility for the communities we serve.

We're poised to continue bringing our vision of greater mobility to life, and we've only just begun. As we break ground on the 290/130 Flyovers project, we're establishing new connections and delivering on the call for choice and reliability. Our neighbors on the east side are beginning to see improvements take shape as we surpass the halfway mark on the 183 South project. In Central Austin, MoPac drivers are getting where they want to go reliably with the new Express Lane.

Keeping our finger on the pulse of tomorrow's needs we remain driven. Driven to remain a pillar of the transportation community. Driven to pioneer new ways of improving mobility. Driven to deliver solutions. Driven by you.

A handwritten signature in black ink that reads "Ray. Wilkerson". The signature is fluid and cursive, with a long horizontal stroke at the end.

FROM THE DESK OF OUR EXECUTIVE DIRECTOR

Cultivating a Better Quality of Life

There's no denying it—living in Central Texas comes with a sense of pride and love. Our collective passion makes Central Texas one of the most desirable places in the U.S. to live, drawing in more residents daily. That comes with increased demand for reliable mobility options to connect our downtown core with the surrounding suburbs. We know our charge to meet the growing mobility need is more important than ever. We are rising to the challenge.

We are an agency developed by Central Texas, for Central Texas, and governed by Central Texans. Our journey toward a better mobility future is fueled by our shared passion. We know you hate traffic congestion as much as we do, and we are driven to deliver meaningful relief to move us all forward.

We recognize that we have more than population growth to contend with. Significant changes to the nature of mobility and the evolution of our regional landscape make the movement of people and goods a growing challenge. But we are primed to achieve our vision. By leveraging technology, adopting industry best practices, and collaborating with regional partners and stakeholders, we'll continue developing solutions that preserve the spirit and authenticity of our beloved Central Texas.

After all, this is our home too.

Mike Heiligenstein



Mike Heiligenstein

Our journey
toward a **better**
mobility future
is fueled by our
shared **passion.**

TRANSFORMING CENTRAL TEXAS

PROJECTS
ON THE GROUND

Before we tell you where we're going, let's take a look back at the momentum driving us forward.





DID YOU KNOW?

We never toll an *existing roadway*. Our tolled improvements consist of *added capacity*, as required by Texas state law.

INVESTING IN YOU

Since our inception in 2002, the Mobility Authority has transformed a regional investment of \$518 million into nearly \$2 billion in added-capacity infrastructure improvements.



Moving forward, we anticipate leveraging an additional \$184 million investment into another \$1.4 billion in new infrastructure.



LEVERAGING LIMITED FUNDING TO CREATE REAL SOLUTIONS

Public dollars for transportation improvements are in short supply, yet our needs for mobility improvements are greater than ever. Rather than waiting decades, or longer, for public funding to become available, we use a flexible financing approach that allows us to build out our infrastructure with the added capacity we need today. The revenue we generate is reinvested right here in Central Texas to help expand our regional infrastructure network.

MAKING OUR OWN LANE

PROJECT TOUR:
UNDER CONSTRUCTION

We're picking up speed as we drive towards the finish line on our projects under construction.

183 SOUTH PROJECT



IMPROVEMENTS TAKE SHAPE ON AUSTIN'S EAST SIDE

We have surpassed the halfway mark on constructing this \$743 million project in east Austin. Drivers and neighbors are beginning to see our vision come to life. With portions of the brand-new general-purpose lanes already carrying traffic, major bridge structures rising up from the ground, and intersection improvements already alleviating congestion, we're well on our way to full project opening in 2020. By transforming this corridor into a modern expressway built for tolled and non-tolled travel, we're creating a new normal for east Austin mobility that will serve the community for decades to come.



DID YOU KNOW?

96 Miles

The 183 South project will include enough new pavement to construct a single 96-mile lane that could stretch from Austin to San Antonio.

SH 45SW PROJECT



TIME SAVINGS WITH SH 45SW



9-17 Mins. Saved
Using SH 45SW



6-7 Mins. Saved
Using Neighborhood Route Instead

PAVING A NEW WAY FOR SOUTH AUSTIN COMMUTERS

Drivers in northern Hays and southern Travis counties are about to see meaningful relief. SH 45SW will provide a choice to bypass congestion, reducing travel times for all drivers, even those using local neighborhood routes. Originally projected to open in summer 2019, the SH 45SW project is nearing completion several months early.

Through our efforts to protect our precious natural resources, we have developed an industry-leading model for environmental compliance. Construction practices, observation, on-site compliance monitoring, and other project elements exceed industry standards and ensure protection of the sensitive Edwards Aquifer Recharge Zone.



2018 WINNER

We are honored to be the recipient of the 18th Annual Austin Chamber of Commerce's Brookfield Residential Environmental Champion Award for our investment in sustainability, innovation and leadership in the transportation industry, most notably the SH 45SW project.



CONSTRUCTING FOR TOMORROW, TODAY

PROJECTS
ON THE HORIZON

BRIDGING THE WAY FOR SUBURBAN COMMUTERS

Our next order of business is providing suburban commuters a more-efficient route into Austin. In partnership with the Texas Department of Transportation (TxDOT), we're constructing three free-flowing flyover bridges between 290 Toll and SH 130. When the project opens in 2021 all drivers will see relief at the convergence of these two heavily traveled facilities, even non-tolled drivers. The new flyovers will free up capacity at the non-tolled frontage road intersection below, improving circulation through the area.

TxDOT will fund the non-tolled east-to-south flyover. The Mobility Authority will fund the tolled north-to-west and south-to-west flyovers using toll revenue bonds and a Transportation Infrastructure Finance and Innovation Act (TIFIA) loan, an exclusive type of federal financing reserved for agencies that consistently deliver successful projects. The TIFIA loan will ultimately equate to \$80 to \$100 million in interest savings over the life of the loan.



290/130 FLYOVERS
PROJECT



DID YOU KNOW?

Former Mobility Authority board member **James H. Mills** was an advocate for the 290/130 Flyovers; the north-to-west and south-to-west flyover bridges will be named in his honor.





183A
PHASE III
PROJECT



PLANNING FOR FUTURE GROWTH

Tomorrow's mobility challenges are today's priorities. Building on the success of 183A Toll, we're forging ahead on a project to extend the 183A Toll road 6.6 miles northward to north of SH 29 in Liberty Hill with two lanes in each direction and plans to add a third lane in the future. Constructing this third phase of 183A Toll will help relieve congestion, improve safety, and enhance mobility for residents and commuters from Cedar Park, Leander, and Liberty Hill as well as other areas of Williamson County.

The Mobility Authority is committed to building a future that protects quality of life for Central Texans. The inclusion of a 10-foot-wide shared use path lives up to that mission by enhancing mobility and generating multimodal travel options for the community.



Williamson County residents enjoy a **high quality of life**. I am committed to working with regional partners like the Mobility Authority on projects that preserve that standard. The **northern extension of 183A** is just that kind of project and I look forward to my constituents having **another option to help keep them moving.**”

*Cynthia Long,
Williamson County Commissioner, Precinct Two*

DID YOU KNOW?



Williamson County's population is expected to grow by 200 percent between 2020 and 2050.*


*U.S. Bureau of the Census


MOPAC EXPRESS LANE PERFORMANCE


MOPAC: A REAL LANE CHANGER


The new Express Lane has changed the game for MoPac commuters. With more reliable travel times, drivers are spending their saved time in more meaningful ways. While not intended for daily use, the MoPac Express Lane is meant for special occasions. Think about all the late fees paid to daycare, family dinners you've missed, or meetings delayed—because of unpredictable travel times.



 **1,600** The MoPac Express Lane carries up to **1,600 vehicles per hour**, freeing up capacity in the non-tolled lanes.

 An algorithm and operators **adjust toll rates** to keep traffic moving.

 Toll-free access for Capital Metro has **increased Express Bus ridership** by 73 percent on MoPac.

 Real-time traffic monitoring through the Traffic & Incident Management (TIM) Center facilitates **swift incident clearance** and emergency response.



DID YOU KNOW?

Emergency first responders have toll-free access to the Express Lane, improving the reliability of emergency services in the corridor.



The TIM Center is the heart of our intelligent transportation system. It allows us to monitor our facilities and coordinate resources for swift incident management and debris clearance.

LIFE IN THE FAST LANE

With average speeds generally above 50 miles per hour, drivers choosing the Express Lane during morning and afternoon rush hours...



move up to **21 miles per hour** faster



save up to **25 minutes** in travel time

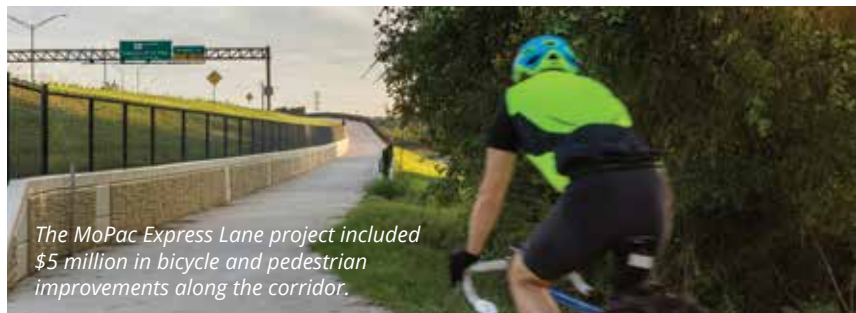


TRANSFORMATIVE TECHNOLOGY

We're improving the commute experience through technology. Our TIM Center is key to making MoPac a smart corridor. Housing state-of-the-art technology to monitor traffic flow, this facility serves as the heart of our operations and closes the gap between demand and performance. The data fed into the TIM Center through high-definition cameras and vehicle-detection sensors enables faster emergency response, coordination of resources for incident or debris clearance, and enhances safety for all travelers.

DID YOU KNOW?

The most common make of vehicles in the Express Lane are those driven by middle income residents. **Ford makes up 15.2 percent** of vehicles, followed by **Toyota at 12.7 percent**, and **Chevrolet at 10.7 percent**.



The MoPac Express Lane project included \$5 million in bicycle and pedestrian improvements along the corridor.

ELEVATING THE CUSTOMER EXPERIENCE

YOU SPOKE, WE LISTENED.

The choice is yours. Drive our toll facilities when you need a more-reliable route.

Or choose the non-tolled route when you prefer not to pay a toll. Our roadways keep you connected to all the places you live, work, and play.

Pay it your way. When you choose the toll road, make the payment process as effortless as the trip.

Choose any tag-based option and receive discounted toll rates across Texas. With a tag account, tolls are automatically deducted from your prepaid, linked account. Don't worry about fines or violations, or checking the mail for your toll bill.



By TxDOT



By NTTA



By HCTRA



By KTA



By OTA



PAY BY MAIL

PAY BY MAIL

Don't have a tag account? No problem. Drive on through and we'll mail you a bill.

**KEEP MOVING,
we'll bill you later**



We're evolving the Pay By Mail process to be more user-friendly and offering options that better suit customer needs. It's part of our commitment to uphold the high standard of quality we know our customers deserve. Visit www.PayMobilityBill.com to learn more.



DID YOU KNOW?



Tag accounts are the simplest, **most cost-effective way to pay tolls**, even

for infrequent toll road drivers.

MOVE FWD MOVING FORWARD WITH CENTRAL TEXAS' WORKFORCE

As a local agency, we are committed to serving the community. This year, we looked beyond traditional mobility and launched MoveFWD, a Workforce Collaborative of Central Texas. The goal of the program is twofold: address the labor shortage in the roadway construction and customer service industries, while helping disadvantaged workers in Travis and Williamson counties achieve life-changing, long-term employment, and career-building opportunities.

We've partnered with Austin Community College, City of Austin, Goodwill, Texas Department of Criminal Justice Reentry and Integration, Travis County, and Workforce Solutions to bring this program to fruition. Through a comprehensive approach that includes training, career counseling and social services support, MoveFWD helps people establish careers that provide job stability and benefits by assigning a career manager to connect them with the resources necessary to achieve economic independence and establish a better quality of life.



Jeffrey Travillion welcomes attendees at the MoveFWD kick-off.

“ The opportunities in the construction industry are **endless**. You can start as a roller hand and leave as a superintendent... if that's what you want. You just need to **have the drive and motivation** to move up. ”



*Joshua Meltabarger,
Earthwork Foreman, Colorado River Constructors*

“ I believe that Travis County residents can be **better prepared for local jobs** when we provide a one-stop-shop for **learning career and life skills**. I want to commend the Central Texas Regional Mobility Authority for bringing this initiative to fruition. Their MoveFWD program has the potential to be an **important tool to fight poverty** and help those in need. ”

*Jeffrey Travillion,
Travis County Commissioner, Precinct One*



A TOLL-FREE RIDE FOR VETERANS

The Mobility Authority's Qualified Veteran Discount Program, which took effect November 1, 2018, allows qualified veterans to drive toll-free on 183A Toll, 290 Toll and the 71 Toll Lane.

We are proud to offer this program in an effort to recognize the service of the brave men and women who have served our county. Qualified veterans include disabled veterans, Purple Heart recipients, and Legion of Valor or Medal of Honor recipients. Visit www.MobilityAuthority.com/veterans for more information or to register.

LOOKING BEYOND THE SINGLE-OCCUPANCY VEHICLE

The cost of commuting alone in a personal vehicle is often higher than we realize, considering vehicle maintenance, registration, car payment, insurance, fuel, and parking. In addition, there is the cost of time lost and diminished quality of life. That's why we've partnered with Commute Solutions and Capital Metro to encourage drivers to look beyond the single-occupancy vehicle and tackle Transportation Demand Management (TDM).



Commute Solutions

Commute Solutions is a regional TDM program that promotes greater efficiency and use of existing roadways to achieve greater mobility.

By discouraging less-efficient travel behavior like single-occupant vehicle use, peak-hour travel, and travel on high-congestion roadways, the program encourages more-efficient behavior such as of public transit, carpools, vanpools, walking, biking, teleworking, alternative work schedules, and more.



Get on Board with Capital Metro

Our partnership with Capital Metro whereby transit has toll-free access to our facilities has led to increased transit ridership, fewer single-occupancy vehicles on the roads, and new transit routes across the region. On MoPac alone, Express Bus ridership has climbed 73 percent in the first year of Express Lane operations.

DID YOU KNOW?

Commute Solutions' Commute Cost Calculator can calculate the **true cost** of your commute. Visit MobilityAuthority.com, click on the resources tab and select commuting costs.



FORWARD MOMENTUM DRIVES US

Taking stock of who we are as an agency and the direction we're heading is something we continually keep top of mind. But this year we took a deeper dive to refresh how we define our organization and paralleled our goals and strategies with our projects and initiatives. We recognize that a regional focus requires alignment with the Central Texas transportation landscape, and that our efforts must be considered within the context of all the challenges, risks, and opportunities we collectively face as a region.

We're committed to moving Central Texas forward by staying true to our mission and demonstrating our core values in all we do.

OUR CORE VALUES

TRANSPARENCY | We are committed to open, honest and fair business practices; visibility into our processes; and accessibility of information to the general public.

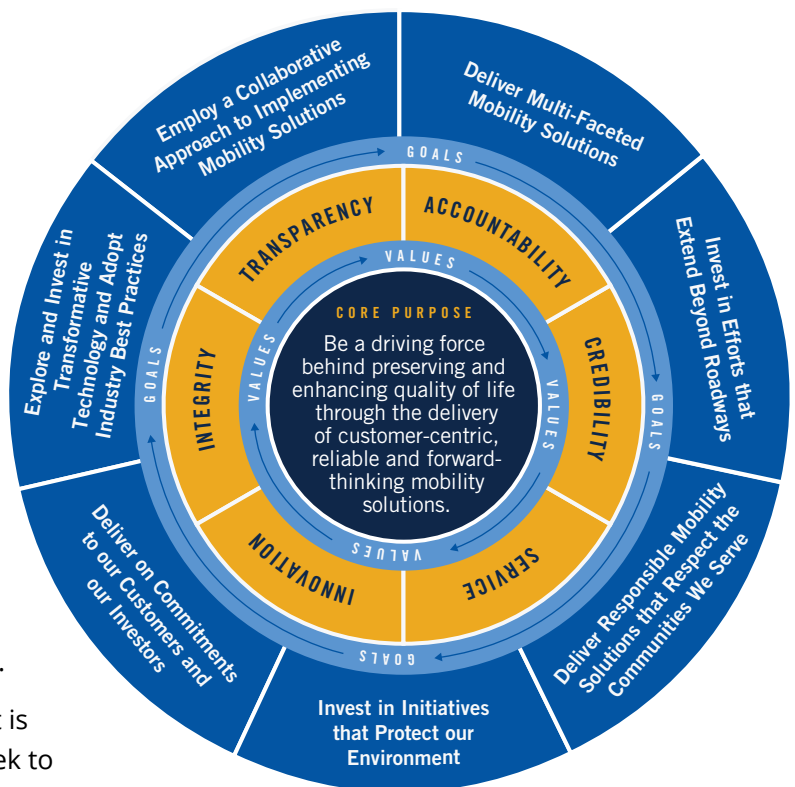
ACCOUNTABILITY | We are fiscally responsible and follow through on commitments to our founding counties, investors, customers, constituents, and partners.

CREDIBILITY | We work to earn and sustain public trust through dependable public service, two-way communication, partner collaboration, and fair and appropriate solutions.

SERVICE | We provide customer service that is defined by efficiency and responsiveness. We seek to improve quality of life for our users by acting as environmental stewards and supporting our community.

INTEGRITY | We are committed to honest communications, transparent transactions, ethical decisions, and forthright behavior.

INNOVATION | We have an entrepreneurial spirit that nurtures new ideas and embraces opportunities to implement transformative technology.



2018 FINANCIAL STATEMENTS

The Mobility Authority's financial statements are prepared in accordance with Generally Accepted Accounting Principles (GAAP) as applied to government units on an accrual basis. To view the audited Financial Statements and Management Discussion and Analysis, please visit MobilityAuthority.com/business/finance.

STATEMENTS OF NET POSITION JUNE 30, 2018 AND 2017

	2018	2017
Current Assets:		
Unrestricted:		
Cash and cash equivalents	\$ 49,687,164	\$ 903,311
Investments	35,008,355	67,774,818
Due from other governments	4,336,907	17,083,930
Accrued interest receivable	192,484	325,529
Prepaid expenses and other assets	46,518	37,999
Total unrestricted	<u>89,271,428</u>	<u>86,125,587</u>
Restricted:		
Cash and cash equivalents	92,822,518	118,725,139
Total restricted	<u>92,822,518</u>	<u>118,725,139</u>
Total current assets	<u>182,093,946</u>	<u>204,850,726</u>
Noncurrent assets:		
Restricted assets:		
Cash and cash equivalents	26,661,063	81,632,324
Investments	177,722,684	227,597,046
Total restricted assets	<u>204,383,747</u>	<u>309,229,370</u>
Pension asset	826,397	355,139
Total capital assets, net	1,673,629,024	1,491,481,738
Total assets	<u>2,060,933,114</u>	<u>2,005,916,973</u>
Total deferred outflows of resources	108,056,556	109,741,671
Total assets and deferred outflows of resources	<u>\$ 2,168,989,670</u>	<u>\$ 2,115,658,644</u>
Current liabilities:		
Payable from current assets:		
Accounts payable	\$ 1,079,771	\$ 1,838,473
Due to other governments	4,073,939	1,672,933
Accrued expenses	584,371	413,542
Total payable from current assets	<u>5,738,081</u>	<u>3,924,948</u>
Payable from restricted current assets:		
Construction accounts payable	45,136,616	73,481,537
CAMPO RIF payable	2,000,000	—
Accrued interest payable	25,942,463	25,975,163
Bonds, notes payable and other obligations, current portion	7,425,000	6,950,000
Unearned revenue	12,318,439	12,318,439
Total payable from restricted current assets	<u>92,822,518</u>	<u>118,725,139</u>
Total current liabilities	<u>98,560,599</u>	<u>122,650,087</u>
Noncurrent liabilities:		
Unearned revenue	—	—
Notes payable, net of current portion	—	1,805,000
Revenue bonds payable and other obligations, net of current portion	1,433,999,854	1,355,761,123
Total noncurrent liabilities	<u>1,433,999,854</u>	<u>1,357,566,123</u>
Total liabilities	<u>1,532,560,453</u>	<u>1,480,216,210</u>
Total deferred inflows of resources	278,184	286,449
Total liabilities and deferred inflows of resources	<u>1,532,838,637</u>	<u>1,480,502,659</u>
Net position:		
Net Investment in capital assets	447,015,053	436,282,193
Restricted for debt service	106,764,024	141,067,986
Unrestricted	82,371,956	57,805,806
Total net position	<u>636,151,033</u>	<u>635,155,985</u>
Total liabilities and net position	<u>\$ 2,168,989,670</u>	<u>\$ 2,115,658,644</u>

See notes to financial statements at www.MobilityAuthority.com/business/finance

DID YOU KNOW?

Our senior debt credit rating was recently **upgraded by Moody's to BAA1 from BAA2**. In addition, **S&P upgraded us to A-**. These ratings equate to **millions of dollars in savings** over life of the bonds that finance our projects.

2018 FINANCIAL STATEMENTS

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - YEARS ENDED JUNE 30, 2018 AND 2017

	2018	2017
Operating revenues:		
Tolls	\$ 91,491,730	\$ 75,651,364
Grant proceeds and other operating	681,812	1,568,891
Total operating revenues	<u>92,173,542</u>	<u>77,220,255</u>
Operating expenses:		
Salaries and wages	4,871,271	4,337,946
Toll contractual services	12,258,054	8,356,483
Professional services	3,167,349	2,370,921
General and administrative	8,259,628	7,806,640
Depreciation and amortization	28,045,493	22,099,071
Total operating expenses	<u>56,601,795</u>	<u>44,971,061</u>
Operating income	<u>35,571,747</u>	<u>32,249,194</u>
Nonoperating revenues (expenses):		
Interest income	2,541,537	847,178
Financing expense	(226,753)	(1,358,618)
CAMPO RIF payment	(2,000,000)	—
Interest expense, net of interest capitalized	(34,908,809)	(31,949,097)
Total nonoperating revenues (expenses), net	<u>(34,594,025)</u>	<u>(32,460,537)</u>
Change in net position before capital grants and contributions	<u>977,722</u>	<u>(211,343)</u>
TxDOT capital grants and contributions, net	17,326	168,607,570
Change in net position	<u>995,048</u>	<u>168,396,227</u>
Total net position at beginning of year	<u>635,155,985</u>	<u>466,759,758</u>
Total net position at end of year	<u>\$ 636,151,033</u>	<u>\$ 635,155,985</u>

See notes to financial statements at www.MobilityAuthority.com/business/finance

2018 FINANCIAL STATEMENTS

STATEMENTS OF CASH FLOWS - YEARS ENDED JUNE 30, 2018 AND 2017

	2018	2017
Cash flows from operating activities:		
Receipts from toll fees	\$ 91,130,996	\$ 73,772,971
Receipts from grants and other income	681,812	1,568,891
Payments to vendors	(22,051,246)	(17,059,484)
Payments to employees	(4,789,619)	(4,258,810)
Net cash flows provided by operating activities	<u>64,971,943</u>	<u>54,023,568</u>
Cash flows from capital and related financing activities:		
Proceeds from notes payable and other obligations	90,521,885	49,636,149
Payments on revenue bonds issuance	—	(3,855,854)
Payments on interest	(54,324,611)	(45,132,276)
Payments on bonds	(9,403,471)	(6,425,000)
Purchase of capital assets	(302,647)	(2,260,579)
Payments for construction in progress	(240,014,400)	(206,701,520)
Proceeds from capital grants	28,679,062	100,753,583
Proceeds from contributed capital	—	4,500,000
Net cash flows used in capital and related financing activities	<u>(184,844,182)</u>	<u>(109,485,497)</u>
Cash flows from investing activities:		
Interest income, gross of capitalized interest	5,083,086	3,170,825
Purchase of investments	(178,465,748)	(285,516,658)
Proceeds from sale or maturity of investments	261,164,872	213,417,984
Net cash flows provided by (used in) investing activities	<u>87,782,210</u>	<u>(68,927,849)</u>
Net decrease in cash and cash equivalents	(32,090,029)	(124,389,778)
Cash and cash equivalents at beginning of year	<u>201,260,774</u>	<u>325,650,552</u>
Cash and cash equivalents at end of year	<u>\$ 169,170,745</u>	<u>\$ 201,260,774</u>
Reconciliation of change in net position to net cash provided by operating activities:		
Operating income	\$ 35,571,747	\$ 32,249,194
Adjustments to reconcile change in net position to net cash provided by operating activities:		
Depreciation and amortization	28,045,493	22,099,071
Changes in assets and liabilities:		
Increase in due from other governments	(391,555)	(1,926,383)
(Increase) decrease in prepaid expenses and other assets	(8,519)	69,602
Increase (decrease) in accounts payable	(727,881)	555,604
Increase in accrued expenses	2,541,014	946,663
Increase in pension asset	(471,258)	(153,116)
Increase in deferred outflow of resources	421,167	68,501
Increase (decrease) in deferred inflow of resources	(8,265)	114,432
Total adjustments	<u>29,400,196</u>	<u>21,774,374</u>
Net cash flows provided by operating activities	<u>\$ 64,971,943</u>	<u>\$ 54,023,568</u>
Reconciliation of cash and cash equivalents:		
Unrestricted cash and cash equivalents	\$ 49,687,164	\$ 903,311
Restricted cash and cash equivalents:		
Current	92,822,518	118,725,139
Noncurrent	26,661,063	81,632,324
Total	<u>\$ 169,170,745</u>	<u>\$ 201,260,774</u>

See notes to financial statements at www.MobilityAuthority.com/business/finance

2018 BOARD OF DIRECTORS

We are governed by a seven-member board of directors responsible for setting policies, identifying priority projects, and ensuring the agency is operated in an efficient and effective manner. Our volunteer members are appointed by our founding counties and serve two-year terms. Our chairman is appointed by the governor.



Ray A. Wilkerson
Chairman
Gubernatorial Appointee, 2009



Nikelle S. Meade
Vice-Chair
Travis County Appointee, 2012



David Singleton
Board Treasurer
Williamson County Appointee, 2003



Mark Ayotte
Board Secretary
Williamson County Appointee, 2017



David B. Armbrust
Board Member
Travis County Appointee, 2012



John Langmore
Board Member
Travis County Appointee, 2018



Frank Leffingwell
Board Member
Williamson County Appointee, 2018



Mike Heiligenstein
Executive Director, 2003

REGIONAL MAP





CENTRAL TEXAS REGIONAL
MOBILITY AUTHORITY

ABOUT

THE CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY

The Central Texas Regional Mobility Authority is an independent government agency created in 2002 to improve the transportation system in Williamson and Travis counties. Our mission is to implement innovative, multimodal transportation solutions that reduce congestion and create transportation choices that enhance quality of life and economic vitality. The Mobility Authority operates 183A Toll in Williamson County, 290 Toll in east Austin, the 71 Toll Lane in east Austin and the MoPac Express Lane in central Austin. The Mobility Authority is also constructing tolled lanes on SH 45SW in south Austin, and tolled and untolled improvements on 183 South in east Austin. For more information about the Mobility Authority, visit www.MobilityAuthority.com

[MOBILITY AUTHORITY.COM](http://www.MobilityAuthority.com)



CENTRAL TEXAS REGIONAL
MOBILITY AUTHORITY

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MOBILITYAUTHORITY.COM

WHAT DRIVES *YOU,*

DRIVES *US.*