



CENTRAL TEXAS REGIONAL
MOBILITY AUTHORITY

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Mobility Authority Receives Continued Vote of Confidence from Financial Community

History of fiscal responsibility and transparency lead to high demand at bond refunding

(Austin, Texas) — Earlier this week, Morgan Stanley served as senior manager to refund \$279 million of outstanding Mobility Authority bonds, including both Senior Lien and Subordinate Bonds. The refunding produced \$34.4 million in net present value savings, or 12.3% of refunded par. This creates \$46.3 million of cash flow savings, or an average of approximately \$1.9 million through 2045 for the Mobility Authority, providing more available funds for the Central Texas region’s mobility improvement efforts.

The total transaction received \$1.2 billion in orders and was nearly 4x over-subscribed by 57 different institutional investors, including 10 who are among the Mobility Authority’s top 20 owners of their debt, demonstrating the investor community’s confidence in the Mobility Authority.

“The high demand among investors is a result of a proven track record, sound stewardship and a commitment to transparency by the CTRMA,” said Mike Heiligenstein, Executive Director for the Mobility Authority. “This further strengthens the agency’s demonstrated ability to effectively deliver and operate infrastructure projects in the diverse and fast-growing Central Texas region.”



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About the Mobility Authority

The Central Texas Regional Mobility Authority is a local, independent government agency created in 2002 to improve the regional transportation system in Travis and Williamson Counties. The Mobility Authority implements innovative and sustainable transportation options to enhance quality of life and economic vitality in Central Texas. The Mobility Authority operates 183A Toll in Williamson County, 290 Toll in east Austin, the 71 Toll Lane in east Austin, the MoPac Express Lane in Central Austin, and the 45SW Toll Road. The agency is also finishing construction of the \$750 million, 8-mile 183 South Project in east Austin. The RMA also is in development of three additional projects estimated to cost over \$1.3 Billion. For more information about the Mobility Authority, visit www.MobilityAuthority.com.