

Central Texas Regional Mobility Authority
Income Statement - Unaudited
For the Period Ending June 30, 2017

	Budget Amount FY 2017	Actual Year to Date	Percent of Budget	Actual Prior Year to Date
REVENUE				
Operating Revenue				
Toll Revenue-TxTag-183A	26,352,946	30,465,021	115.60%	28,186,210
Toll Revenue-HCTRA-183A	2,306,626	3,484,691	151.07%	2,534,087
Toll Revenue-NTTA-183A	3,869,188	4,947,195	127.86%	4,153,468
Toll Revenue-TxTag-MoPac ML	1,724,750	163,900	9.50%	-
Toll Revenue-HCTRA MoPac ML	-	11,317	-	-
Toll Revenue-NTTA-Mopac ML	-	11,406	-	-
Toll Revenue-TxTag-Manor	9,013,151	10,620,557	117.83%	9,540,813
Toll Revenue-HCTRA Manor	1,685,258	2,534,185	150.37%	1,901,893
Toll Revenue-NTTA-Manor	599,367	872,141	145.51%	626,234
Toll Revenue-TxTag-71E	1,003,750	876,160	87.29%	-
Toll Revenue-HCTRA 71E	-	333,826	-	-
Toll Revenue-NTTA-71E	-	124,118	-	-
Video Tolls 183A	11,476,562	10,000,029	87.13%	9,079,982
Video Tolls Manor Expressway	4,553,481	4,075,275	89.50%	3,604,829
Video Tolls MoPac ML	-	27,199	-	-
Video Tolls 71E	-	186,967	-	-
Fee Revenue 183A	4,581,141	3,782,530	82.57%	3,121,747
Fee Revenue Manor Expressway	2,295,839	1,955,153	85.16%	1,562,788
Fee Revenue MoPac ML	-	20,221	-	-
Fee Revenue 71E	-	45,264	-	-
Total Operating Revenue	69,462,060	74,537,153	107.31%	64,312,050
Other Revenue				
Interest Income	250,000	1,058,316	423.33%	486,637
Grant Revenue	700,000	30,299,394	4328.48%	152,283,702
Reimbursed Expenditures	1,555,396	207,873	13.36%	2,849
Misc Revenue	-	6,010	-	48,372
Total Other Revenue	2,505,396	31,571,593	1260.14%	152,821,560
TOTAL REVENUE	\$71,967,456	\$106,108,746	147.44%	217,133,610

Central Texas Regional Mobility Authority
Income Statement - Unaudited
For the Period Ending June 30, 2017

	Budget Amount FY 2017	Actual Year to Date	Percent of Budget	Actual Prior Year to Date
EXPENSES				
Salaries and Benefits				
Salary Expense-Regular	2,967,036	3,191,700	107.57%	2,754,389
Salary Reserve	80,000	-	-	-
TCDRS	415,385	437,727	105.38%	305,124
FICA	128,873	147,507	114.46%	134,872
FICA MED	45,627	46,089	101.01%	40,905
Health Insurance Expense	332,091	339,810	102.32%	250,624
Life Insurance Expense	14,167	7,478	52.79%	4,282
Auto Allowance Expense	10,200	10,200	100.00%	8,500
Other Benefits	269,785	201,689	74.76%	177,592
Unemployment Taxes	15,463	4,237	27.40%	4,860
Total Salaries and Benefits	4,278,627	4,386,437	102.52%	3,681,149
Administrative				
Administrative and Office Expenses				
Accounting	20,000	7,723	38.61%	16,059
Auditing	74,000	98,880	133.62%	73,747
Human Resources	30,000	15,555	51.85%	26,956
IT Services	88,000	70,460	80.07%	65,675
Internet	1,700	1,893	111.34%	5,195
Software Licenses	55,725	69,101	124.00%	22,157
Cell Phones	14,542	17,338	119.23%	12,537
Local Telephone Service	12,000	15,718	130.99%	14,336
Overnight Delivery Services	850	109	12.83%	119
Local Delivery Services	1,050	-	-	276
Copy Machine	12,000	15,067	125.56%	13,467
Repair & Maintenance-General	1,000	3,625	362.50%	3,293
Meeting Facilities	1,000	-	-	-
Community Meeting/ Events	2,000	25	1.25%	616
Meeting Expense	15,250	16,281	106.76%	7,545
Public Notices	2,000	25	1.25%	-
Toll Tag Expense	1,900	1,570	82.65%	1,396
Parking	3,600	1,601	44.48%	2,521
Mileage Reimbursement	11,200	4,889	43.65%	5,266
Insurance Expense	150,000	148,390	98.93%	132,251
Rent Expense	558,000	544,164	97.52%	411,359
Legal Services	525,000	230,454	43.90%	328,324
Total Administrative and Office Expenses	1,580,817	1,262,867	79.89%	1,143,094

Central Texas Regional Mobility Authority
Income Statement - Unaudited
For the Period Ending June 30, 2017

	Budget Amount FY 2017	Actual Year to Date	Percent of Budget	Actual Prior Year to Date
Office Supplies				
Books & Publications	6,150	2,967	48.24%	1,334
Office Supplies	21,000	15,672	74.63%	20,216
Computer Supplies	17,000	37,901	222.95%	28,817
Copy Supplies	2,500	1,633	65.31%	2,227
Other Reports-Printing	10,000	6,054	60.54%	5,341
Office Supplies-Printed	2,700	1,097	40.61%	3,713
Misc Materials & Supplies	3,750	1,153	30.76%	2,238
Postage Expense	5,850	520	8.89%	565
Total Office Supplies	68,950	66,997	97.17%	64,450
Communications and Public Relations				
Graphic Design Services	75,000	6,625	8.83%	20,867
Website Maintenance	140,000	151,426	108.16%	21,740
Research Services	105,000	88,403	84.19%	70,000
Communications and Marketing	469,900	337,209	71.76%	291,898
Advertising Expense	336,500	196,233	58.32%	132,594
Direct Mail	10,000	-	-	380
Video Production	35,000	93,443	266.98%	34,229
Photography	10,000	3,701	37.01%	9,232
Radio	10,000	60,490	604.90%	-
Other Public Relations	125,000	15,000	12.00%	71,430
Promotional Items	10,000	7,293	72.93%	8,322
Displays	5,000	-	-	-
Annual Report printing	5,000	-	-	1,706
Direct Mail Printing	11,300	-	-	-
Other Communication Expenses	1,000	2,764	276.39%	1,115
Total Communications and Public Relations	1,348,700	962,587	71.37%	663,512
Employee Development				
Subscriptions	3,300	1,965	59.54%	9,123
Memberships	50,750	36,127	71.19%	41,061
Continuing Education	11,750	135	1.15%	331
Professional Development	6,700	-	-	1,803
Other Licenses	1,250	632	50.52%	430
Seminars and Conferences	44,000	26,358	59.90%	16,301
Travel	88,000	59,796	67.95%	60,724
Total Employee Development	205,750	125,013	60.76%	129,772

Central Texas Regional Mobility Authority
Income Statement - Unaudited
For the Period Ending June 30, 2017

	Budget Amount	Actual Year to	Percent of	Actual Prior Year
	FY 2017	Date	Budget	to Date
Financing and Banking Fees				
Trustee Fees	15,000	40,551	270.34%	16,663
Bank Fee Expense	8,000	5,788	72.35%	5,893
Continuing Disclosure	10,000	10,191	101.91%	3,500
Arbitrage Rebate Calculation	8,000	7,160	89.50%	3,685
Rating Agency Expense	30,000	15,000	50.00%	47,000
Total Financing and Banking Fees	71,000	78,691	110.83%	76,741
Total Administrative	3,275,217	2,496,154	76.21%	2,077,569
Operations and Maintenance				
Operations and Maintenance Consulting				
GEC-Trust Indenture Support	165,000	97,550	59.12%	119,180
GEC-Financial Planning Support	10,500	750	7.14%	2,875
GEC-Toll Ops Support	45,000	29,735	66.08%	52,583
GEC-Roadway Ops Support	331,667	555,224	167.40%	855,649
GEC-Technology Support	40,000	19,197	47.99%	204,498
GEC-Public Information Support	30,000	127,996	426.65%	65,554
GEC-General Support	1,176,000	970,070	82.49%	692,184
General System Consultant	70,000	141,567	202.24%	161,961
Traffic and Revenue Consultant	80,000	136,649	170.81%	95,895
Total Operations and Maintenance Consulting	1,948,167	2,078,737	106.70%	2,250,380
Roadway Operations and Maintenance				
Roadway Maintenance	4,871,600	3,161,191	64.89%	1,961,479
Landscape Maintenance	5,000	20	0.40%	108,103
Signal & Illumination Maint	20,000	25,041	125.21%	141,816
Maintenance Supplies-Roadway	45,000	880	1.96%	68,483
Tools & Equipment Expense	750	399	53.20%	517
Gasoline	6,000	8,547	142.45%	3,151
Repair & Maintenance-Vehicles	1,500	2,973	198.18%	7,845
Roadway Operations	-	-	-	521
Electricity - Roadways	180,000	154,830	86.02%	150,355
Total Roadway Operations and Maintenance	5,129,850	3,353,881	65.38%	2,442,270

Central Texas Regional Mobility Authority
Income Statement - Unaudited
For the Period Ending June 30, 2017

	Budget Amount FY 2017	Actual Year to Date	Percent of Budget	Actual Prior Year to Date
Toll Processing and Collection Expense				
Image Processing	2,300,000	1,402,671	60.99%	1,710,456
Tag Collection Fees	3,240,000	3,677,569	113.51%	3,494,021
Court Enforcement Costs	40,000	14,966	37.41%	17,682
DMV Lookup Fees	5,000	485	9.70%	2,071
Total Processing and Collection Expense	5,585,000	5,095,690	91.24%	5,224,229
Toll Operations Expense				
Facility maintenance	-	30	-	825
Generator Maintenance	-	-	-	5,512
Generator Fuel	6,000	800	13.33%	1,291
Fire and Burglar Alarm	500	400	79.95%	493
Elevator Maintenance	3,000	-	-	2,530
Refuse	1,200	1,321	110.10%	887
Pest Control	1,600	-	-	3,074
Custodial	2,500	-	-	1,313
Telecommunications	90,000	57,762	64.18%	76,931
Water	10,500	14,281	136.01%	14,558
Electricity	1,200	1,990	165.84%	-
ETC spare parts expense	1,600	-	-	-
Repair & Maintenance Toll Equip	275,000	11,928	4.34%	365,029
Law Enforcement	273,182	228,570	83.67%	223,947
ETC Maintenance Contract	1,755,098	1,273,381	72.55%	1,482,099
ETC Toll Management Center System Operation	49,098	73,647	150.00%	-
ETC Testing	10,000	-	-	-
Total Toll Operations Expense	2,480,478	1,664,111	67.09%	2,178,489
Total Operations and Maintenance	15,143,495	12,192,418	80.51%	12,095,367
Other Expenses				
Special Projects and Contingencies				
HERO	700,000	1,260,961	180.14%	1,345,558
Special Projects	125,000	576,051	460.84%	93,092
Other Contractual Svcs	105,000	103,035	98.13%	64,330
Contingency	300,000	25,062	8.35%	21,342
Total Special Projects and Contingencies	1,230,000	1,965,109	159.76%	1,524,322

Central Texas Regional Mobility Authority
Income Statement - Unaudited
For the Period Ending June 30, 2017

	Budget Amount FY 2017	Actual Year to Date	Percent of Budget	Actual Prior Year to Date
Non Cash Expenses				
Amortization Expense	383,230	389,072	101.52%	383,230
Amort Expense - Refund Savings	1,027,860	1,032,735	100.47%	1,027,860
Dep Exp- Furniture & Fixtures	2,207	2,478	112.29%	1,472
Dep Expense - Equipment	9,692	15,501	159.93%	9,403
Dep Expense - Autos & Trucks	6,406	11,541	180.15%	5,380
Dep Expense-Buildng & Toll Fac	177,115	177,115	100.00%	177,115
Dep Expense-Highways & Bridges	22,012,091	17,459,980	79.32%	16,937,625
Dep Expense-Communic Equip	196,115	179,772	91.67%	196,115
Dep Expense-Toll Equipment	2,756,238	2,639,079	95.75%	2,754,225
Dep Expense - Signs	325,893	325,893	100.00%	325,893
Dep Expense-Land Improvemts	884,934	884,934	100.00%	884,934
Depreciation Expense-Computers	16,203	13,706	84.59%	16,311
Total Non Cash Expenses	27,797,984	23,131,805	83.21%	22,719,562
Total Other Expenses	29,027,984	25,096,914	86.46%	24,243,884
Non Operating Expenses				
Bond issuance expense	200,000	1,358,618	679.31%	9,384,792
71 Express Net Revenue Payment	-	165,479	-	-
Interest Expense	42,813,675	31,413,590	73.37%	40,911,449
Community Initiatives	100,000	320,487	320.49%	35,000
Total Non Operating Expenses	43,113,675	33,258,174	77.14%	50,331,241
TOTAL EXPENSES	\$94,838,998	\$77,430,097	81.64%	\$92,429,211
Net Income	(\$22,871,542)	\$28,678,649		124,704,398

Central Texas Regional Mobility Authority
Balance Sheet - Unaudited
as of June 30, 2017

	as of 06/30/2017	as of 06/30/2016
ASSETS		
Current Assets		
Cash		
Regions Operating Account	\$ 568,173	\$ 538,639
Cash in TexStar	555,990	682,683
Regions Payroll Account	163,250	51,248
Restricted Cash		
Goldman Sachs FSGF 465	200,357,463	322,436,464
Restricted Cash - TexSTAR	169,407,160	15,608,165
Overpayments account	171,888	124,201
Total Cash and Cash Equivalents	371,223,923	339,441,401
Accounts Receivable		
Accounts Receivable	-	14,485
Due From TTA	543,096	288,299
Due From NTTA	917,173	456,082
Due From HCTRA	833,196	414,778
Due From TxDOT	10,780,819	82,590,015
Interest Receivable	325,529	490,450
Total Receivables	13,399,813	84,254,108
Short Term Investments		
Agencies	125,567,230	207,424,361
Total Short Term Investments	125,567,230	207,424,361
Total Current Assets	510,190,967	631,119,870
Total Construction in Progress	537,239,778	338,554,087
Fixed Assets (Net of Depreciation and Amortization)		
Computer	26,566	40,271
Computer Software	1,368,677	1,144,931
Furniture and Fixtures	15,246	15,083
Equipment	(2,521)	(6,031)
Autos and Trucks	50,458	20,820
Buildings and Toll Facilities	5,290,539	5,467,653
Highways and Bridges	603,726,709	612,507,254
Communication Equipment	38,649	218,422
Toll Equipment	14,916,695	17,256,695
Signs	10,930,462	11,256,356
Land Improvements	10,623,939	11,508,873
Right of way	88,148,106	86,849,829
Leasehold Improvements	148,876	161,791
Total Fixed Assets	735,282,402	746,441,948
Other Assets		
Security Deposits	-	0
Intangible Assets-Net	102,314,922	86,161,031
2005 Bond Insurance Costs	4,501,466	4,714,974
Prepaid Insurance	37,999	54,433
Prepaid Expenses	-	53,168
Deferred Outflows (pension related)	780,064	780,064
Pension Asset	202,023	202,023
Total Other Assets	107,836,474	91,965,694
Total Assets	\$ 1,890,549,620	\$ 1,808,081,599

Central Texas Regional Mobility Authority
Balance Sheet - Unaudited
as of June 30, 2017

	as of 06/30/2017	as of 06/30/2016
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 10,994,286	\$ 27,670,168
Construction Payable	270,738	528,747
Overpayments	174,457	126,467
Interest Payable	26,034,705	19,546,179
Deferred Compensation Payable	(1)	-
TCDRS Payable	55,060	49,279
Medical Reimbursement Payable	1,585	1,560
Due to NTTA	52,294	-
Due to HCTRA	40,000	-
Due to Other Entities	6,877,458	775,589
Total Current Liabilities	44,500,583	48,697,989
Long Term Liabilities		
Compensated Absences	182,441	138,927
Deferred Inflows (pension related)	172,017	172,017
Long Term Payables	354,458	310,944
Bonds Payable		
Senior Lien Revenue Bonds:		
Senior Lien Revenue Bonds 2010	68,889,557	64,554,920
Senior Lien Revenue Bonds 2011	14,435,098	13,573,672
Senior Refunding Bonds 2013	144,183,000	147,880,000
Senior Lien Revenue Bonds 2015	298,790,000	298,790,000
Senior Lien Put Bnd 2015	68,785,000	68,785,000
Senior Lien Refunding Revenue Bonds 2016	358,030,000	358,030,000
Sn Lien Rev Bnd Prem/Disc 2013	10,030,039	12,051,755
Sn Lien Revenue Bnd Prem 2015	21,973,854	23,170,358
Sn Lien Put Bnd Prem 2015	5,589,461	7,453,215
Senior lien premium 2016 revenue bonds	56,017,883	60,329,967
Total Senior Lien Revenue Bonds	1,046,723,891	1,054,618,887
Sub Lien Revenue Bonds:		
Subordinated Lien Bond 2011	-	70,000,000
Sub Refunding Bnds 2013	101,530,000	102,030,000
Sub Debt Refunding Bonds 2016	74,690,000	-
Sub Lien Bond 2011 Prem/Disc	-	(1,691,060)
Sub Refunding 2013 Prem/Disc	2,325,132	2,814,720
Sub Refunding 2016 Prem/Disc	10,097,496	-
Total Sub Lien Revenue Bonds	188,642,628	173,153,660
Other Obligations		
TIFIA note 2015	52,712	51,130
SIB loan 2015	30,537,942	5,701,479
State Highway Fund Loan 2015	30,464,994	5,701,479
2013 American Bank Loan	3,570,000	5,300,000
71E TxDOT Obligation	165,479	-
Total Other Obligations	64,791,127	16,754,087
Total Long Term Liabilities	1,300,512,105	1,244,837,579
Total Liabilities	<u>1,345,012,688</u>	<u>1,293,535,568</u>
NET ASSETS		
Contributed Capital	40,347,060	35,847,060
Net Assets Beginning	476,432,916	353,994,572
Current Year Operations	28,756,956	124,704,398
Total Net Assets	<u>545,536,932</u>	<u>514,546,031</u>
Total Liabilities and Net Assets	<u>\$ 1,890,549,620</u>	<u>\$ 1,808,081,599</u>

Central Texas Regional Mobility Authority
Statement of Cash Flows - **Unaudited**
as of June 30, 2017

Cash flows from operating activities:

Receipts from toll fees	\$	73,402,846
Receipts from other fees		213,883
Payments to vendors		(10,857,514)
Payments to employees		(4,302,323)
Net cash flows provided by (used in) operating activities		58,456,892

Cash flows from capital and related financing activities:

Proceeds from notes payable		49,601,561
Refunding of bonds		(13,838,393)
Receipts from Department of Transportation		102,108,591
Receipt from Hays County		4,500,000
Payments on interest		(25,024,941)
Acquisition of capital assets		(755,571)
Acquisitions of construction in progress		(225,502,849)
Net cash flows provided by (used in) capital and related financing activities		(111,141,603)

Cash flows from investing activities:

Interest income		2,893,605
Purchase of investments		(285,516,658)
Proceeds from sale or maturity of investments		213,417,984
Net cash flows provided by (used in) investing activities		(69,205,070)
Net increase (decrease) in cash and cash equivalents		(121,889,781)
Cash and cash equivalents at beginning of period		323,150,553
Cash and cash equivalents at end of June	\$	201,260,772

Reconciliation of change in net assets to net cash provided by operating activities:

Operating income	\$	31,208,561
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation and amortization		22,099,070
Changes in assets and liabilities:		
Decrease in accounts receivable		(1,134,307)
(Increase) decrease in prepaid expenses and other assets		69,603
(Decrease) increase in accounts payable		(102,809)
Increase (decrease) in accrued expenses		6,316,774
Total adjustments		27,248,331
Net cash flows provided by (used in) operating activities	\$	58,456,892

Reconciliation of cash and cash equivalents:

Unrestricted cash and cash equivalents	\$	903,310
Restricted cash and cash equivalents		200,357,462
Total	\$	201,260,772

INVESTMENTS by FUND

		Balance June 30, 2017		
Renewal & Replacement Fund				
TexSTAR	506,166.30		TexSTAR	169,963,149.34
Goldman Sachs	188,921.72		Goldman Sachs	200,086,589.73
Agencies		695,088.02	Agencies & Treasury Notes	<u>125,566,842.05</u>
Grant Fund				\$ 495,616,581.12
TexSTAR	9,108,965.04			
Goldman Sachs	476,047.69			
Agencies		9,585,012.73		
Senior Debt Service Reserve Fund				
TexSTAR	15,056,569.31			
Goldman Sachs	159,375.00			
Agencies	64,911,926.48	80,127,870.79		
2010 Senior Lien DSF				
Goldman Sachs	390,466.44			
TexSTAR	-	390,466.44		
2011 Debt Service Acct				
Goldman Sachs	752,483.07	752,483.07		
2013 Sr Debt Service Acct				
Goldman Sachs	5,498,084.80	5,498,084.80		
2013 Sub Debt Service Account				
Goldman Sachs	3,041,502.94	8,066,829.24		
TexSTAR	5,025,326.30			
2015 Sr Capitalized Interest				
Goldman Sachs	10,611,086.05	60,843,919.00		
TexSTAR	50,232,832.95			
2015A Debt Service Account				
Goldman Sachs	3.30	3.30		
2015B Debt Service Account				
Goldman Sachs	1,721,470.43	1,721,470.43		
2016 Sr Lien Rev Refunding Debt Service Account				
Goldman Sachs	8,738,835.63	8,738,835.63		
2016 Sub Lien Rev Refunding Debt Service Account				
Goldman Sachs	1,881,587.27	6,877,003.94		
Agencies	4,995,416.67			
2016 Sub Lein Rev Refunding DSR				
Goldman Sachs	1,653,277.38	1,653,277.38		
Operating Fund				
TexSTAR	555,989.64			
TexSTAR-Trustee	2,089,582.34			
Goldman Sachs	-	2,645,571.98		
Revenue Fund				
Goldman Sachs	2,905,712.29	2,905,712.29		
General Fund				
TexSTAR	25,127,555.68			
Goldman Sachs	23,140,961.66			
Agencies	4,405,197.50	52,673,714.84		
2013 Sub Debt Service Reserve Fund				
Goldman Sachs	3,479,315.11			
Agencies		3,479,315.11		
71E Revenue Fund				
Goldman Sachs	610,845.22	610,845.22		
MoPac Revenue Fund				
Goldman Sachs	131,883.04	131,883.04		
MoPac Construction Fund				
Goldman Sachs	37,405,228.59	37,405,228.59		
2015B Project Account				
Goldman Sachs	5,050,018.11			
Agencies	20,164,604.85	40,284,472.96		
TexSTAR	15,069,850.00			
2015A Project Account				
TexSTAR	19,099,163.14			
Goldman Sachs	38,014,012.50			
Agencies	31,089,696.55			
Treasury Notes	Matured	88,202,872.19		
2015 TIFIA Project Account				
Goldman Sachs	50,367.66	50,367.66		
2015 State Highway Fund Project Account				
Goldman Sachs	29,638,430.32	29,638,430.32		
2015 SIB Project Account				
Goldman Sachs	19,760,399.08	19,760,399.08		
2011 Sr Financial Assistance Fund				
Goldman Sachs	1,466,073.85	26,553,721.81		
TexSTAR	25,087,647.96			
183S Utility Custody Deposit				
Goldman Sachs	2,378,758.36			
TexSTAR	3,003,500.68	5,382,259.04		
45SW Trust Account Hays County				
Goldman Sachs	23,982.95	23,982.95		
45SW Trust Account Travis County				
Goldman Sachs	917,459.27	917,459.27		
		<u>\$ 495,616,581.12</u>		\$ -

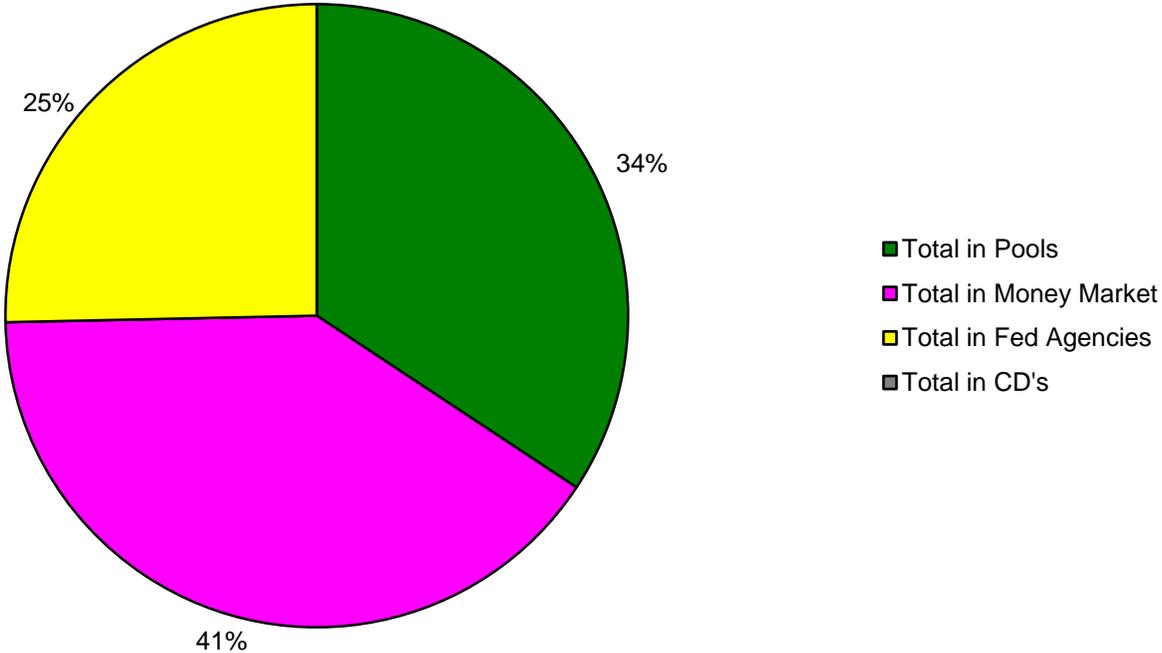
CTRMA INVESTMENT REPORT

Month Ending 6/30/17						
Balance 6/1/2017	Additions	Discount Amortization	Accrued Interest	Withdrawals	Balance 6/30/2017	Rate June
Amount in Trustee TexStar						
2011 Sr Lien Financial Assist Fund	25,069,863.74		17,784.22		25,087,647.96	0.863%
2013 Sub Lien Debt Service Reserve	5,021,763.93		3,562.37		5,025,326.30	0.863%
General Fund	25,109,743.19		17,812.49		25,127,555.68	0.863%
Trustee Operating Fund	2,936,781.17	1,650,948.07	1,853.10	2,500,000.00	2,089,582.34	0.863%
Renewal and Replacement	505,807.47		358.83		506,166.30	0.863%
Grant Fund	9,102,507.84		6,457.20		9,108,965.04	0.863%
Senior Lien Debt Service Reserve Fund	37,650,328.19		13,536.27	22,607,295.15	15,056,569.31	0.863%
183S Utility Custody Deposit	3,001,371.54		2,129.14		3,003,500.68	0.863%
2015A Sr Ln Project Account	21,409,833.36		15,066.88	2,325,737.10	19,099,163.14	0.863%
2015A Sr Ln Project Cap Interest	50,197,223.74		35,609.21		50,232,832.95	0.863%
2015B Sr Ln Project	15,059,167.23		10,682.77		15,069,850.00	0.863%
	195,064,391.40	1,650,948.07	124,852.48	27,433,032.25	169,407,159.70	
Amount in TexStar Operating Fund						
	555,549.96	2,500,000.00	439.68	2,500,000.00	555,989.64	0.863%
Goldman Sachs						
Operating Fund	26,190.00	1,624,750.00	8.07	1,650,948.07	0.00	0.280%
45SW Trust Account Travis County	1,128,072.45		661.85	211,275.03	917,459.27	0.280%
45SW Trust Account Hays County	24,080.35		45.10	142.50	23,982.95	0.280%
2015A Project Account	2,783,768.41	48,379,749.60	6,523.50	13,156,029.01	38,014,012.50	0.280%
2015B Project Account	5,047,201.40		2,816.71		5,050,018.11	0.280%
2015D State Highway Fund Project Acct	29,621,899.11		16,531.21		29,638,430.32	0.280%
2015C TIFIA Project Account	50,339.57		28.09		50,367.66	0.280%
2015E SIB Project Account	19,749,377.47		11,021.61		19,760,399.08	0.280%
183S Utility Custody Deposit	2,569,003.82		1,963.93	192,209.39	2,378,758.36	0.280%
2011 Sr Financial Assistance Fund	1,463,667.45		2,406.40		1,466,073.85	0.280%
2010 Senior DSF	390,248.65		217.79		390,466.44	0.280%
2011 Senior Lien Debt Service Acct	752,063.36		419.71		752,483.07	0.280%
2013 Senior Lien Debt Service Acct	4,581,853.58	913,901.08	2,330.14		5,498,084.80	0.280%
2013 Subordinate Debt Service Acct	2,533,986.94	506,227.52	1,288.48		3,041,502.94	0.280%
2015 Sr Capitalized Interest	10,605,167.58		5,918.47		10,611,086.05	0.280%
2015A Debt Service Acct	3.30				3.30	0.280%
2015B Debt Service Acct	1,434,350.43	286,390.62	729.38		1,721,470.43	0.280%
2016 Sr Lien Rev Refunding Debt Service Account	8,685,871.32	48,128.90	4,835.41		8,738,835.63	0.280%
2016 Sub Lien Rev Refunding Debt Service Account	1,568,107.60	312,682.17	797.50		1,881,587.27	0.280%
2016 Sub Lein Rev Refunding DSR	6,644,881.54		3,708.34	4,995,312.50	1,653,277.38	0.280%
Grant Fund	474,987.83		1,059.86		476,047.69	0.280%
Renewal and Replacement	188,816.35		105.37		188,921.72	0.280%
Revenue Fund	1,807,543.76	8,999,618.69	1,630.10	7,903,080.26	2,905,712.29	0.280%
General Fund	22,894,445.02	3,673,223.71	12,857.21	3,439,564.28	23,140,961.66	0.280%
Senior Lien Debt Service Reserve Fund	2,390,086.11	22,766,670.15	5,625.68	25,003,006.94	159,375.00	0.280%
MoPac Revenue Fund	122,361.44	9,461.61	59.99		131,883.04	0.280%
71E Revenue Fund	483,777.74	126,817.05	250.43		610,845.22	0.280%
2013 Sub Debt Service Reserve Fund	3,477,374.48		1,940.63		3,479,315.11	0.280%
MoPac Managed Lane Construction Fund	41,487,343.44		23,663.06	4,105,777.91	37,405,228.59	0.280%
	172,986,870.50	87,647,621.10	0.00	109,444.02	200,086,589.73	
Amount in Fed Agencies and Treasuries						
Amortized Principal	141,554,851.04	29,902,000.00	(20,008.99)		45,870,000.00	125,566,842.05
	141,554,851.04	29,902,000.00	(20,008.99)	0.00	45,870,000.00	125,566,842.05
Certificates of Deposit						
						0.00
Total in Pools	195,619,941.36	4,150,948.07		125,292.16	29,933,032.25	169,963,149.34
Total in GS FSGF	172,986,870.50	87,647,621.10		109,444.02		200,086,589.73
Total in Fed Agencies and Treasuries	141,554,851.04	29,902,000.00	(20,008.99)		45,870,000.00	125,566,842.05
Total Invested	510,161,662.90	121,700,569.17	(20,008.99)	234,736.18	75,803,032.25	495,616,581.12

All Investments in the portfolio are in compliance with the CTRMA's Investment policy.

William Chapman, CFO

Allocation of Funds



Amount of Investments As of June 30, 2017

Agency	CUSIP #	COST	Book Value	Market Value	Yield to Maturity	Purchased	Matures	FUND
Federal Farm Credit	3133ECA79	4,959,250.00	4,989,812.50	4,988,300.00	1.2155%	3/11/2015	3/19/2018	Senior DSRF
Federal Farm Credit	3133EE4K3	24,928,346.00	24,996,147.63	24,996,000.00	0.7200%	1/13/2016	7/21/2017	Senior DSRF
Federal Farm Credit	3133EFSG3	10,057,749.23	10,020,516.03	9,990,700.00	0.8421%	2/8/2016	3/14/2018	2015B Sr Project
Federal Home loan Bank	313378QK0	10,253,642.07	10,144,088.82	10,076,800.00	1.0369%	2/8/2016	3/8/2019	2015B Sr Project
Freddie Mac	3134G4Z84	9,850,343.91	9,809,712.67	9,806,860.00	0.8097%	2/18/2016	10/10/2017	2015A Sr Project
Federal Home loan Bank	3030A62S5	6,984,310.89	6,998,203.53	6,996,150.00	0.9053%	3/14/2016	8/28/2017	2015A Sr Project
Federal Home loan Bank	303370SZ2	14,536,023.18	14,281,780.35	14,278,925.50	0.9023%	3/7/2016	9/8/2017	2015A Sr Project
Federal Home loan Bank	3030A5QL6	Matured	Matured	Matured	0.7913%	3/4/2016	6/30/2017	2015A Sr Project
Federal Home loan Bank	313379FW4	Matured	Matured	Matured	0.7098%	3/30/2016	6/9/2017	2015A Sr Project
Federal Home loan Bank	3030A6SW8	10,039,900.00	10,011,812.50	9,991,200.00	0.7616%	4/11/2016	12/19/2017	Senior DSRF
Federal Home loan Bank	3130A8BD4	24,907,000.00	24,914,153.85	24,895,500.00	1.2288%	6/7/2017	6/29/2018	Senior DSRF
Federal Home loan Bank	3130ABJD99	4,995,000.00	4,995,416.67	4,992,150.00	1.2265%	6/7/2017	6/5/2018	2016 DS Sub
Federal Home loan Bank	3030A6SW8	4,417,556.00	4,405,197.50	4,396,128.00	0.7616%	4/11/2016	12/19/2017	General
US Treasury Note	912828TB6	Matured	Matured	Matured	0.6266%	12/28/2016	6/30/2017	2015A Sr Project
		125,929,121.28	125,566,842.05	125,408,713.50				

Agency	CUSIP #	COST	Cummulative Amortization	6/30/2017 Book Value	Maturity Value	Interest Income June 30, 2017		
						Accrued Interest	Amortization	Interest Earned
Federal Farm Credit	3133ECA79	4,959,250.00	(30,562.50)	4,989,812.50	5,000,000.00	3,916.67	1,131.94	5,048.61
Federal Farm Credit	3133EE4K3	24,928,346.00	(67,801.63)	24,996,147.63	25,000,000.00	15,000.00	3,852.37	18,852.37
Federal Farm Credit	3133EFSG3	10,057,749.23	37,233.20	10,020,516.03	10,000,000.00	9,166.67	(2,279.58)	6,887.09
Federal Home loan Bank	313378QK0	10,253,642.07	109,553.25	10,144,088.82	10,000,000.00	15,625.00	(6,861.37)	8,763.63
Freddie Mac	3134G4Z84	9,850,343.91	40,631.24	9,809,712.67	9,800,000.00	9,187.50	(2,428.16)	6,759.34
Federal Home loan Bank	3030A62S5	6,984,310.89	(13,892.64)	6,998,203.53	7,000,000.00	4,375.00	898.23	5,273.23
Federal Home loan Bank	303370SZ2	14,536,023.18	254,242.83	14,281,780.35	14,250,000.00	26,718.75	(15,890.18)	10,828.57
Federal Home loan Bank	3030A5QL6	Matured	Matured	Matured	8,000,000.00	5,333.33	(56.28)	5,277.05
Federal Home loan Bank	313379FW4	Matured	Matured	Matured	8,000,000.00	6,666.67	-	6,666.67
Federal Home loan Bank	3030A6SW8	10,039,900.00	28,087.50	10,011,812.50	10,000,000.00	8,333.33	(1,968.75)	6,364.58
Federal Home loan Bank	3130A8BD4	24,907,000.00	(7,153.85)	24,914,153.85	25,000,000.00	20,521.91	7,153.85	27,675.76
Federal Home loan Bank	3130ABJD99	4,995,000.00	(416.67)	4,995,416.67	5,000,000.00	4,687.50	416.67	5,104.17
Federal Home loan Bank	3030A6SW8	4,417,556.00	12,358.50	4,405,197.50	4,400,000.00	3,666.67	(866.25)	2,800.42
US Treasury Note	912828TB6	Matured	Matured	Matured	29,870,000.00	18,688.75	(3,111.46)	15,577.29
		125,929,121.28	362,279.23	125,566,842.05	171,320,000.00	151,887.75	(20,008.99)	131,878.78

June 30, 2017

Certificates of Deposit Outstanding

Bank	CUSIP #	COST	Yield to Maturity	Purchased	Matures	June 30, 2017 Interest	FUND
		-				\$ -	

Travis County Escrow account					
Balance		Accrued			Balance
6/1/2017	Additions	Interest	Withdrawals		6/30/2017
\$ 271,174.46		\$ 151.42	\$ 452.80		\$ 270,873.08



183 South Design-Build Project
Contingency Status
 July 26, 2017



Original Construction Contract Value: \$581,545,700

Total Project Contingency		\$47,860,000
Obligations	CO#1 City of Austin ILA Adjustment	(\$2,779,934)
	CO#2 Addition of Coping to Soil Nail Walls	\$742,385
	CO#4 Greenroads Implementation	\$362,280
	CO#6 51st Street Parking Trailhead	\$477,583
	Others Less than \$300,000 (4)	(\$45,957)
	Executed Change Orders	(\$1,243,643)
	Change Orders Under Negotiation	\$5,700,000
Potential Contractual Obligations		\$11,190,000
Total Obligations		\$15,646,357
Remaining Project Contingency		\$32,213,643



**SH 45SW Construction
Contingency Status**
July 26, 2017



Original Construction Contract Value: \$75,103,623

Total Project Contingency		\$ 7,520,000.00
Obligations	CO 01 Asbestos Removal	\$1,962
	CO 02 TCEQ Protection Plan	\$103,773
	Executed Change Orders	\$105,735
	Change Orders in Negotiations	\$ -
Potential Contractual Obligations		\$5,382,961
Total Obligations		\$ 5,488,696
Remaining Project Contingency		\$ 2,031,304



MOPAC Construction
Contingency Status
 July 26, 2017



Original Construction Contract Value: \$136,632,100

Total Project Contingency		\$ 32,300,000
Obligations	CO#01B 5th & Cesar Chavez SB Reconfig (Construction)	\$593,031
	CO#05B FM 2222 Bridge NB Ret Wall Abutment Repair (Construction)	\$850,000
	CO#07 FM 2222 Exit Storage Lane	\$426,000
	CO#08C Refuge Area: Added Shoulder Adjustment Soundwall #1	\$2,508,548
	CO#12 Barrier Rail Opaque Seal	\$542,419
	CO#17 Bike and Ped Improvements at Far West Blvd Bridge/RM 2222	\$971,889
	Total of Others Less than \$300,000 (20)	\$1,073,504
	Executed Change Orders	\$6,965,391
	Change Orders in Progress/Pending Potential Contractual Obligations	\$ (251,437)
	Work by Others	\$ 10,500,000
Other Potential Contractual Obligations	\$ 33,900,000	
(-) Total Obligations		\$ 51,113,954
(+) Assessed Liquidated Damages (as of November 2016 Draw #41)		\$ 20,000,000
Remaining Project Contingency		\$ 1,186,046



Monthly Newsletter - June 2017

Performance

As of June 30, 2017

Current Invested Balance	\$6,071,512,305.56
Weighted Average Maturity (1)	32 Days
Weighted Average Maturity (2)	92 Days
Net Asset Value	0.999993
Total Number of Participants	838
Management Fee on Invested Balance	0.06%*
Interest Distributed	\$4,781,325.92
Management Fee Collected	\$311,025.74
% of Portfolio Invested Beyond 1 Year	4.81%
Standard & Poor's Current Rating	AAAm

June Averages

Average Invested Balance	\$6,307,047,223.58
Average Monthly Yield, on a simple basis	0.8631%
Average Weighted Average Maturity (1)*	30 Days
Average Weighted Average Maturity (2)*	92 Days

Definition of Weighted Average Maturity (1) & (2)

- (1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.
- (2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

Rates reflect historical information and are not an indication of future performance.

New Participants

We would like to welcome the following entities who joined the TexSTAR program in June:

- ★ Fort Bend County MUD 122
- ★ Schleicher County

Economic Commentary

U.S. data released so far for Q2 has painted a muddled picture. Growth has accelerated while inflation has gone the other direction despite expectations that these two variables should be linked. The market consensus continues to be that economic growth will bounce back in the second quarter. When the Federal Reserve (Fed) looked at the overall picture, they took comfort in strong growth and healthy labor markets while viewing the inflation miss as transitory. As a result, the Federal Open Market Committee (FOMC) proceeded to raise rates by 25 bps to 1.00 - 1.25% at their June meeting for a fourth time in the cycle and announce more formal details on their strategy to reduce the size of the balance sheet. While this was consistent with market expectations, the announcement that balance sheet normalization would begin "later this year" was more hawkish than investors anticipated. While the median long-run Fed Funds rate was unchanged at 3%, the unemployment rate estimate was revised down for the next few years, reflecting recent improvements. On the other hand, the softer-than-expected inflation data in recent months led the committee to bring down their inflation forecast for this year. As part of the plan outlined for balance sheet reduction, caps will be put in place to limit the amount by which the balance can shrink in any given month. The balance sheet would be reduced at an initial rate of \$10 billion per month, accelerating at three-month intervals to \$50 billion per month for a total balance sheet reduction of \$600 billion. Global slack is keeping a lid on inflation, and inflation remains stubbornly below target in the developed markets. Outside of modest growth in the U.S., there's no wage inflation anywhere. We spent some time debating the drivers of inflation and inflation expectations. Certainly, an aging population that continues to work is one. But more important may be technology. Are the signals from telecom, from oil, from medical devices telling us that structural expectations for inflation need to be lower?

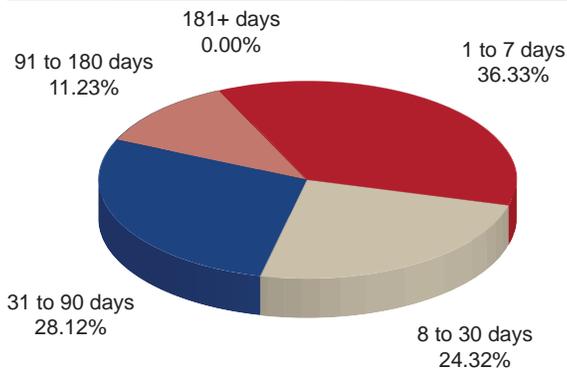
In light of disappointing hard data, reduced expectations for fiscal stimulus in 2017 and continued quantitative easing overseas, have muted our expectations for higher rates in the near term. We do expect, however, that growth in the U.S. will rebound later in the year, supporting another rate hike and the Fed's desire to begin tapering, and allowing yields on the U.S. 10-year Treasury to rise to between 2.50% and 3.00% by year-end. We believe the next 12 to 18 months will be a challenging investment environment. As the central banks reverse their policies and their aggregate balance sheet goes from expansion to contraction, the impact is likely to be volatile asset prices. Further, central banks will be "normalizing" their balance sheets at a time when growth and inflationary pressures should still be muted. Add to that, there may or may not be policy stimulus coming out of Washington and there may or may not be a hard Brexit. We'll be ready to expect the unexpected and will use our research-driven process to find value where we can.

This information is an excerpt from an economic report dated June 2017 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.

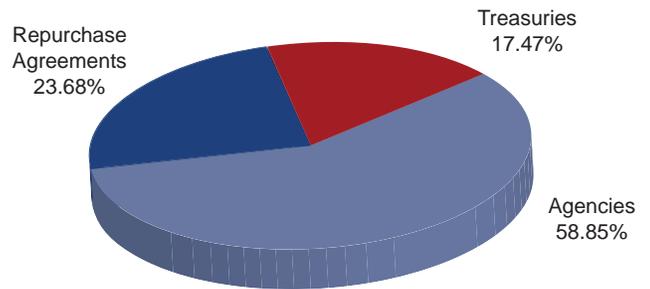
For more information about TexSTAR, please visit our web site at www.texstar.org.

Information at a Glance

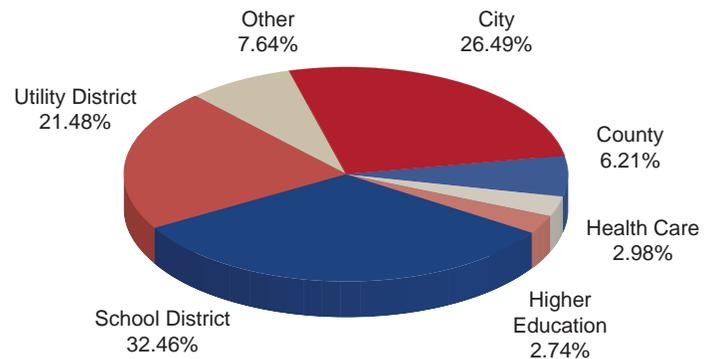
Portfolio by Type of Investment As of June 30, 2017



Distribution of Participants by Type As of June 30, 2017



Portfolio by Maturity As of June 30, 2017



Historical Program Information

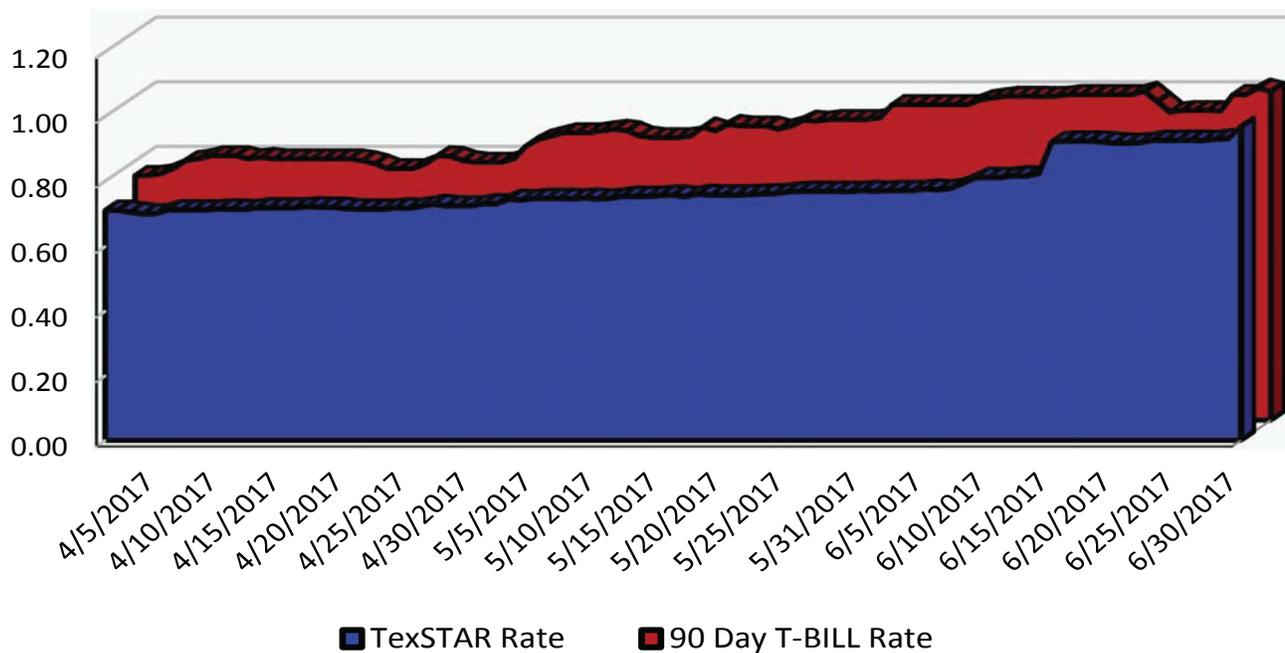
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Jun 17	0.8631%	\$6,071,512,305.56	\$6,071,586,949.16	0.999993	30	92	838
May 17	0.7535%	6,440,388,492.41	6,440,492,333.25	1.000016	28	97	836
Apr 17	0.7140%	6,279,219,607.16	6,279,507,477.47	1.000045	36	105	832
Mar 17	0.6269%	6,551,167,144.50	6,551,621,726.22	1.000064	42	110	829
Feb 17	0.5533%	7,267,565,993.07	7,269,212,259.58	1.000226	43	111	827
Jan 17	0.5452%	7,011,113,225.83	7,012,695,761.41	1.000225	44	96	823
Dec 16	0.4815%	6,128,094,216.46	6,129,417,408.96	1.000215	49	100	822
Nov 16	0.4144%	5,250,402,124.93	5,251,596,034.74	1.000227	47	109	821
Oct 16	0.4202%	5,155,508,603.07	5,157,927,996.01	1.000469	39	105	820
Sep 16	0.4123%	5,253,367,191.87	5,255,503,092.88	1.000412	43	115	818
Aug 16	0.3990%	5,436,604,745.94	5,438,039,955.56	1.000263	39	114	817
Jul 16	0.3861%	5,602,432,939.56	5,603,475,110.87	1.000186	46	113	813

Portfolio Asset Summary as of June 30, 2017

	Book Value	Market Value
Uninvested Balance	\$ 13,759.76	\$ 13,759.76
Accrual of Interest Income	2,986,366.55	2,986,366.55
Interest and Management Fees Payable	(4,840,831.24)	(4,840,831.24)
Payable for Investment Purchased	0.00	0.00
Repurchase Agreement	1,438,157,999.71	1,438,157,999.71
Government Securities	4,635,195,010.78	4,635,269,654.38
Total	\$ 6,071,512,305.56	\$ 6,071,586,949.16

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

TexSTAR versus 90-Day Treasury Bill



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness June be subject to change. The TexSTAR management fee may be waived in full or in part at the discretion of the TexSTAR co-administrators and the TexSTAR rate for the period shown reflects waiver of fees. This table represents historical investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the TexSTAR pool to the T-Bill Yield, you should know that the TexSTAR pool consist of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill.

Daily Summary for June 2017

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
6/1/2017	0.7683%	0.000021050	\$6,418,953,053.15	1.000013	23	87
6/2/2017	0.7701%	0.000021099	\$6,351,865,918.23	1.000019	21	87
6/3/2017	0.7701%	0.000021099	\$6,351,865,918.23	1.000019	21	87
6/4/2017	0.7701%	0.000021099	\$6,351,865,918.23	1.000019	21	87
6/5/2017	0.7748%	0.000021228	\$6,364,078,998.64	1.000024	20	86
6/6/2017	0.7720%	0.000021152	\$6,390,418,108.38	1.000015	20	85
6/7/2017	0.7768%	0.000021282	\$6,364,718,378.51	1.000019	20	84
6/8/2017	0.7925%	0.000021712	\$6,332,132,875.32	1.000014	27	88
6/9/2017	0.8102%	0.000022196	\$6,346,153,580.27	1.000016	28	89
6/10/2017	0.8102%	0.000022196	\$6,346,153,580.27	1.000016	28	89
6/11/2017	0.8102%	0.000022196	\$6,346,153,580.27	1.000016	28	89
6/12/2017	0.8159%	0.000022353	\$6,340,001,725.99	1.000015	31	88
6/13/2017	0.8147%	0.000022321	\$6,501,902,854.91	1.000080	30	86
6/14/2017	0.8227%	0.000022539	\$6,482,766,891.60	1.000070	30	86
6/15/2017	0.9203%	0.000025215	\$6,378,123,462.16	0.999995	34	97
6/16/2017	0.9229%	0.000025285	\$6,357,876,915.03	0.999990	37	99
6/17/2017	0.9229%	0.000025285	\$6,357,876,915.03	0.999990	37	99
6/18/2017	0.9229%	0.000025285	\$6,357,876,915.03	0.999990	37	99
6/19/2017	0.9205%	0.000025220	\$6,367,295,280.88	0.999999	36	98
6/20/2017	0.9170%	0.000025124	\$6,327,783,546.62	1.000002	36	98
6/21/2017	0.9161%	0.000025099	\$6,290,188,889.48	1.000005	36	98
6/22/2017	0.9183%	0.000025158	\$6,162,467,601.15	1.000002	36	99
6/23/2017	0.9252%	0.000025347	\$6,260,232,343.89	1.000008	34	95
6/24/2017	0.9252%	0.000025347	\$6,260,232,343.89	1.000008	34	95
6/25/2017	0.9252%	0.000025347	\$6,260,232,343.89	1.000008	34	95
6/26/2017	0.9256%	0.000025360	\$6,155,077,894.17	1.000010	34	96
6/27/2017	0.9245%	0.000025329	\$6,140,711,614.60	1.000000	33	95
6/28/2017	0.9290%	0.000025453	\$6,105,927,083.57	0.999994	33	95
6/29/2017	0.9309%	0.000025504	\$6,068,969,870.43	0.999991	33	95
6/30/2017	0.9675%	0.000026506	\$6,071,512,305.56	0.999993	32	92
Average	0.8631%	0.000023646	\$6,307,047,223.58		30	92

TexSTAR Participant Services
 FirstSouthwest, A Division of Hilltop Securities
 1201 Elm Street, Suite 3500
 Dallas, Texas 75270



TexSTAR Board Members

<i>William Chapman</i>	<i>Central Texas Regional Mobility Authority</i>	<i>Governing Board President</i>
<i>Nell Lange</i>	<i>City of Frisco</i>	<i>Governing Board Vice President</i>
<i>Eric Cannon</i>	<i>City of Allen</i>	<i>Governing Board Treasurer</i>
<i>David Medanich</i>	<i>FirstSouthwest / Hilltop Securities</i>	<i>Governing Board Secretary</i>
<i>Jennifer Novak</i>	<i>J.P. Morgan Asset Management</i>	<i>Governing Board Asst. Sec./Treas.</i>
<i>Nicole Conley</i>	<i>Austin ISD</i>	<i>Advisory Board</i>
<i>Becky Brooks</i>	<i>Government Resource Associates, LLC</i>	<i>Advisory Board</i>
<i>Monte Mercer</i>	<i>North Central TX Council of Government</i>	<i>Advisory Board</i>
<i>Stephen Fortenberry</i>	<i>Plano ISD</i>	<i>Advisory Board</i>
<i>David Pate</i>	<i>Richardson ISD</i>	<i>Advisory Board</i>
<i>James Mauldin</i>	<i>University of North Texas System</i>	<i>Advisory Board</i>

For more information contact TexSTAR Participant Services ★ 1-800-839-7827 ★ www.texstar.org

