



CENTRAL TEXAS
Regional Mobility Authority

NEWS RELEASE

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Deal Closes on \$31.6 Million State Infrastructure Bank Loan Mobility Authority Moving Forward with Manor Expressway Project

(Austin, Texas) – The Mobility Authority and the Texas Transportation Commission have closed on a \$31.6 million loan from the State Infrastructure Bank for the US 290 East (Manor Expressway) project. The loan will help fund right-of-way acquisition and utility relocation on a critical 1.4-mile segment of the roadway between US 183 and Springdale Road. This segment, when combined with a new flyover interchange at US 183, will result in greatly improved traffic flow in the corridor. The completion of both the roadway segment and the flyover interchange is expected in 2013 at an estimated cost of approximately \$200 million, \$50 million less than previous estimates.

“Anyone who drives the section of US 290 East knows firsthand what a tremendous improvement this project will make for their daily commute,” says Mike Heiligenstein, Executive Director of the Mobility Authority. This critical loan from our partners at TxDOT will help us fund immediate next steps on the Manor Expressway and bridge congested intersections at Tuscan Way and Springdale Drive.”

At full build, the Manor Expressway will be a 6.2-mile tolled expressway between US 183 and Parmer Lane just west of the City of Manor. It will be constructed in an expanded median of the existing US 290 East and will include three tolled lanes and three non-tolled lanes in each direction, as well as a bike and pedestrian trail. The Manor Expressway will intersect with the SH 130 toll road providing an alternative high-speed route between Williamson County and Central Austin.

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In addition to the SIB loan, the Mobility Authority has received federal stimulus funding for the direct connect interchange.

Construction of the flyover interchange at US 183 is expected to begin by spring 2010 with the remainder of the project to be constructed in phases beginning in 2011.

About the Mobility Authority

The Central Texas Regional Mobility Authority is a local, independent government agency created to improve the regional transportation system. Our mission is to implement innovative solutions that reduce congestion and create transportation choices that enhance quality of life and economic vitality. The Mobility Authority is the state's first Regional Mobility Authority, created in January 2003 to serve Travis and Williamson counties. The Mobility Authority currently operates the 183A toll road in Williamson County and is currently working to extend the 183A project and construct the US 290 East (Manor Expressway) project.

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