

CTRMA NEWS

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CTRMA Selects Hill Country Constructors for US 183-A Mobility solutions on the way for Central Texas

AUSTIN, Texas, September 8, 2004 – At a special called meeting today, the Central Texas Regional Mobility Authority (CTRMA) Board of Directors selected Hill Country Constructors for the US 183-A project. The Board has authorized the Executive Director to finalize a Comprehensive Development Agreement (CDA) for the design and construction of US 183-A. The CDA process allows a team to design and build the project simultaneously, to foster innovation, expedite the project schedule and obtain the best value.

"US 183-A will be completed more than four years ahead of schedule due to CTRMA's innovative efforts," said Chairman Bob Tesch. "This action today demonstrates CTRMA's commitment to mobility solutions and I look forward to this partnership with Hill Country Constructors," said Tesch. By implementing a toll road system, the region can pay for the roads it needs through a combination of toll-backed revenue bonds, federal transportation loans and the use of traditional gas-tax revenues allocated by the State. By combining these funding mechanisms, we can build roads faster and create new revenues that can be used to meet future mobility needs.

The evaluation of three proposals was conducted by more than 50 professionals, including Texas Department of Transportation and Federal Highway Administration employees. CTRMA utilized a rigorous process in an effort to ensure consistency, fairness and the best value for CTRMA, its' customers, and Central Texas taxpayers.

About US 183-A

US 183-A is a new toll facility that parallels existing US 183 through Cedar Park and Leander. The 11.6 mile facility extends from SH 45 North (RM 620) to the San Gabriel River north of Leander.

The project will be constructed in phases. The first phase design and construction costs of US 183-A are estimated at approximately \$200 million. The estimated completion date is Early 2007.

About CTRMA

The mission of the Central Texas Regional Mobility Authority is to expeditiously provide innovative regional solutions to congestion problems while enhancing the economic vitality and quality of life in the Central Texas Region. The CTRMA, the first of its kind in Texas, began operating in January 2003 to develop critically needed transportation and mobility infrastructure projects in Travis and Williamson Counties.

The CTRMA board is made of up of volunteer business and community leaders from Travis and Williamson county, citizens with deep roots in our community and a commitment to improving the quality of life in the region. They are all unpaid volunteers. CTRMA has two staff members at this time, and is committed to using local businesses where feasible.

The law creating Regional Mobility Authorities <u>increases</u> local control over local infrastructure projects. The CTRMA is run by and for local people, and allows us to keep locally generated toll revenues for local transportation projects instead of sending our money to Houston, Dallas or other parts of the state.

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