



CENTRAL TEXAS
Regional Mobility Authority

NEWS RELEASE

For Immediate Release:
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Central Texas Regional Mobility Authority Announces Sale of \$294 million* Senior Lien Toll Revenue Bonds and \$80 million* Subordinate Lien Revenue Bonds to Finance the Manor Expressway Project

(Austin, Texas) – The Central Texas Regional Mobility Authority anticipates the sale of approximately \$374* million Senior and Subordinate Lien Toll Revenue Bonds the week of June 6, 2011. Moody’s Investors Service and Standard & Poor’s are expected to rate the Senior Lien Bonds Baa3/BBB- and the Subordinate Lien Bonds Ba1/BB+, respectively.

The Bonds are being issued to finance the construction of the Manor Expressway Project, a 6.2-mile limited access roadway with three express lanes and three non-tolled frontage lanes in each direction. The project is located in the City of Austin, Texas and Travis County, Texas. More information about the Manor Expressway can be found at www.ManorExpressway.com.

Wednesday, June 1, 2011*, the Mobility Authority will host a site visit for institutional investors to drive the Manor Expressway and 183A corridors. More details will be released with the Preliminary Official Statement on Monday, May 23, 2011.*

*Preliminary-subject to change

About the Mobility Authority

The Central Texas Regional Mobility Authority is a local, independent government agency created to improve the regional transportation system. Our mission is to implement innovative solutions that reduce congestion and create transportation choices that enhance quality of life and economic vitality. The Mobility Authority is the state’s first Regional Mobility Authority, created in January 2003 to serve Travis and Williamson counties. The Mobility Authority currently operates the 183A toll road in Williamson County and is currently working to extend the 183A project and construct the US 290 East (Manor Expressway) project.

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