



# NEWS RELEASE

CENTRAL TEXAS  
Regional Mobility Authority

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Contact: Steve Pustelnyk  
512-996-9778 (office)  
512-680-9997 (cell)

## **Mobility Authority to Begin Construction on Manor Expressway Following \$376 Million Bond Sale**

(Austin, Texas) – The Central Texas Regional Mobility Authority Board of Directors has approved the sale of \$306 million in senior lien revenue bonds and \$70 million in subordinate lien revenue bonds to fund the 6.2-mile Manor Expressway from US 183 to just east of Parmer Lane. When combined with a flyover interchange currently under construction at US 183, the Manor Expressway will reduce congestion, increase safety and speed up travel along U.S. 290 between Austin and Manor. The bond deal is expected to close on June 29th with construction expected to begin almost immediately thereafter.

“Our bond sale has been extremely well received,” says Mobility Authority Executive Director Mike Heiligenstein. “The incredible response from investors is indicative of the strength of our local economy, the tremendous potential for future growth in our region as well as investor confidence in the Mobility Authority itself.”

The Manor Expressway project will include construction of three tolled express lanes in each direction. In addition, US 290 will be reconstructed and widened to three lanes in each direction in the form of frontage roads. The project will triple vehicle capacity in the corridor and virtually eliminate congestion. Central Texas Mobility Constructors LLC, led by Webber LLC and Texas Sterling Construction Company, is developing the project using a design-build approach that will allow the Mobility Authority to expedite completion of the project. Construction on Phase One from US 183 to Springdale Road began in early 2010, and portions of the road are expected to open by late 2012. The full project could be open to traffic by 2014.

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“We’re putting hundreds of people to work in a challenging economy while expediting improvements to one our region’s most critical transportation corridors. It’s exciting to finally be constructing a road that has been in the planning stages for more than two decades,” says Heiligenstein.

The Manor Expressway will give drivers a direct link between SH 130 and IH 35 near downtown Austin, and it will serve as a critical evacuation route from the gulf coast. The corridor is a burgeoning high-tech center with major employers like Samsung and Applied Materials. It is also home to many large shipping companies that depend on reliable travel times. Drivers from Georgetown or eastern Travis County will be able to drive to downtown Austin without stopping using SH 130 and the Manor Expressway.

To learn more about the Manor Expressway project visit [www.ManorExpressway.com](http://www.ManorExpressway.com).

### **About the Mobility Authority**

The Central Texas Regional Mobility Authority is a local, independent government agency created to improve the regional transportation system. Our mission is to implement innovative solutions that reduce congestion and create transportation choices that enhance quality of life and economic vitality. The Mobility Authority is the state’s first Regional Mobility Authority, created in January 2003 to serve Travis and Williamson counties. The Mobility Authority currently operates the 183A toll road in Williamson County and is currently working to extend the 183A project and construct the US 290 East (Manor Expressway) project.

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