



CENTRAL TEXAS  
Regional Mobility Authority

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## **Standard & Poors Upgrades Mobility Authority Bond Rating**

**Austin, TX** – Standard & Poor's has announced that it is upgrading the bond ratings for the Central Texas Regional Mobility Authority. The rating agency raised its long-term and underlying rating to 'BBB' from 'BBB-' on outstanding senior lien revenue bonds. S&P also raised its long-term rating to 'BBB-' from 'BB+' on the Mobility Authority's subordinate lien revenue bonds.

In an October 10 letter to the Mobility Authority, Standard and Poor's reported a stable outlook on all ratings and attributed the recent upgrade to a high regional demand for Mobility Authority roads. Another factor was the Manor Expressway project, completed on time and on budget, which continues to surpass initial revenue and traffic projections. S&P's Assessment of the Mobility Authority's credit-worthiness also found a good operating history of the existing toll road's open sections, and significant growth in traffic and revenue despite the economic recession.

"The stable outlook reflects our view of the toll road system's strong underlying demand provided by the Austin region," the Standard & Poors report said. View the full report [here](#).

"S&P's upgrade demonstrates the growing recognition that Central Texas has a real need for transportation infrastructure and that the Mobility Authority is meeting that need effectively and efficiently with a fiscally-sound approach," said Mike Heiligenstein, Executive Director of the Mobility Authority. "Their confidence in our current and future projects is evidence that our innovative solutions to improve transportation are taking Travis and Williamson Counties in the right direction."

The Mobility Authority operates two toll roads, 183A and the Manor Expressway (290 Toll). According to the S&P report, “the raised rating reflects our view of the strong service area that provides a good base of demand for CTRMA system roads. In addition, the recent completion of the Manor Expressway, which was completed on time and within budget, reduces risk associated with ongoing construction projects.”

**About the Mobility Authority**

The Central Texas Regional Mobility Authority is an independent government agency created in 2002 to improve the transportation system in Williamson and Travis Counties. Our mission is to implement innovative, multi-modal transportation solutions that reduce congestion and create transportation choices that enhance quality of life and economic vitality. To learn more, visit [www.MobilityAuthority.com](http://www.MobilityAuthority.com).

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