

NEWS RELEASE

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Mobility Authority Approves Design-Build Contract for US 183 South Construction

Board of Directors authorizes execution of contract with Colorado River Constructors

(Austin, Texas)—The Central Texas Regional Mobility Authority's Board of Directors on Wednesday approved a design-build contract for the 183 South project. The project, aimed at improving mobility throughout the busy corridor, improving access to Austin-Bergstrom International Airport and providing an alternate route once reconstruction efforts begin on I-35 will now move into the final design and construction phase.

A unanimous vote by the Board of Directors on May 27 allowed the Mobility Authority to negotiate and finalize the \$581.5 million contract with Colorado River Constructors (CRC), a team of engineering and construction companies led by Fluor Enterprises, Inc. and Balfour Beatty Infrastructure, Inc. The Mobility Authority received and evaluated three bids from a short list of firms and selected CRC based on technical and price proposals. The total cost of the project is estimated to be between \$750 and \$800 million.

"183 South will be the largest roadway project in Central Texas since the construction of SH 130," said Mobility Authority Executive Director Mike Heiligenstein. "The Board's authorization to execute this contract represents a huge milestone for our entire region. Offering a non-stop, signal free route to the airport while preserving and enhancing the non-tolled alternatives is a win for all Central Texas motorists. As part of the City of Austin's Desired Development Zone, developing this corridor will enhance economic development opportunities and benefit the entire region."

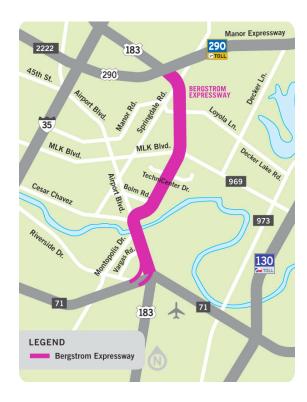
"The Fluor-led joint venture is proud to have been selected for this contract and looks forward to successfully delivering the project in partnership with the Mobility Authority," said Terry Towle, president of Fluor's infrastructure business. "We have a strong track-record of delivering safe projects with innovative and integrated solutions to our clients. The 183 South Project represents Fluor's commitment to providing the most significant improvements to the U.S. 183 corridor since the mid-1960s."

The roadway, which will open to traffic in phases, includes three tolled lanes and two to three improved non-tolled general-purpose lanes in each direction along US 183 from US 290 to SH 71. The project will feature a parallel Shared Use Path for pedestrian and bicycle travel as well as landscaping and other aesthetic enhancements along the corridor. The project also includes five grade-separated interchanges and 40 new bridges, as well as two new direct-connect fly over ramps and upgrades to major interchanges along the corridor. Additionally, the project includes installation of intelligent traffic management systems.

"In our 14-year relationship with Fluor, we have been involved in nearly \$3 billion of critical transportation projects in the state of Texas," said John Rempe, PE, Vice President of Balfour Beatty Infrastructure's Southwest Region. "The 183 South project is our fourth, major design-build collaboration in Texas. We are eager to build upon this successful partnership with this project to reduce congestion and improve connectivity throughout the Austin community."

CRC will build upon the design work completed as part of the proposal phase and will break ground on the project in 2016. Construction along the 8-mile stretch of US 183 is expected to last just over four years. The construction will take place in phases, with phase one improvements, between US 290/290 Toll and Bolm Rd. expected to be complete in late 2019. The second phase will open to traffic about a year later. The Mobility Authority will oversee performance of the design-build work, including design reviews and acceptance, construction inspection and acceptance and oversight of materials.

Below is a map highlighting the limits of the project. For more information and project updates, visit www.BergstromExpressway.com.



About the Mobility Authority

The Central Texas Regional Mobility Authority is a local, independent government agency created in 2002 to improve the regional transportation system in Travis and Williamson Counties. The Mobility Authority implements innovative and sustainable transportation options to enhance quality of life and economic vitality in Central Texas. The Mobility Authority operates 183A Toll in Williamson County and 290 Toll (Manor Expressway) in east Austin and is constructing Express Lanes on MoPac Expressway. For more information about the Mobility Authority, visit www.MobilityAuthority.com.

About Colorado River Constructors

Colorado River Constructors (CRC), a project specific joint venture, is comprised of two of Texas's most experienced design-build firms: Fluor Enterprises, Inc. and Balfour Beatty Infrastructure, Inc., with Parsons Brinckerhoff as Lead Engineer. The Fluor/Balfour 14-year relationship has resulted in three significant design-build projects in Texas, including the successful planning and development of such major highway and infrastructure projects as State Highway 130 (Segments 1-4) in Central Texas and State Highway 161 and The Horseshoe Project in North Texas.