



**CENTRAL TEXAS** 

**Regional Mobility Authority** 

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## Executive Director of Central Texas Regional Mobility Authority Speaks at *Governing Magazine's* Texas Leadership Forum

Mike Heiligenstein Participates in Panel Addressing Advancement of Public-Private Partnerships for Transportation Funding

**AUSTIN, TX** – <u>Mike Heiligenstein</u>, Executive Director of the <u>Central Texas Regional Mobility Authority (CTRMA)</u> and President of the <u>International Bridge</u>, <u>Tunnel and Turnpike Association (IBTTA)</u>, participated on Tuesday, Aug. 5 in a panel at the <u>Texas Leadership Forum</u> sponsored by <u>Governing Magazine</u>. The panel, "Changing Terrain: Public Private Partnerships (P3s) and Transportation," held this morning, featured Heiligenstein and with other transportation leaders discussing P3s as an alternative source of infrastructure financing and funding in Texas. The event took place at the Hilton Hotel in Austin.

"We all know that infrastructure funding with public dollars will continue to be a challenge," said Mike Heiligenstein, Executive Director of the Central Texas Regional Mobility Authority and President of the International Bridge, Tunnel and Turnpike Association. "I'm honored to be a part of this panel exploring various aspects of public-private partnerships. Infrastructure investment comes in many shapes and sizes; there's no one size fits all."

Today's panel, "Changing Terrain: Public Private Partnerships and Transportation," focused on the challenges and opportunities associated with this infrastructure investment strategy. Additional items discussed during the panel, included:

- How to bring the financial resources of the private sector together with the needs of the public sector to deliver major projects;
- The development of an \$834 million P3 in Texas to address issues with SH 183 in the Dallas area; and
- The critical analysis and sophisticated investment projections required to evaluate and negotiate potential P3 arrangements.

In January 2014, Mike Heiligenstein began his year-long term as President of <u>IBTTA</u>, the worldwide association representing toll facility owners and operators and the businesses that serve them.

## About the Mobility Authority

The Central Texas Regional Mobility Authority is a local, independent government agency created to improve the regional transportation system. Our mission is to implement innovative solutions that reduce congestion and create transportation choices that enhance quality of life and economic vitality. The Mobility Authority is the state's first regional mobility authority, created in January 2003 to serve Travis and Williamson counties. The Mobility Authority currently operates the 183A toll road in Williamson County and is currently working to construct phase two of the US 290 East (Manor Expressway) project and construct new express lanes on MoPac (Loop 1). Learn more at <a href="https://www.mobilityauthority.com">www.mobilityauthority.com</a>.

## About IBTTA

<u>The International Bridge, Tunnel and Turnpike Association (IBTTA)</u> is the worldwide association for the owners and operators of toll facilities and the businesses that serve them. Founded in 1932, IBTTA has members in more than 20 countries on six continents. Through advocacy, thought leadership and education, members are implementing state-of-the-art, innovative user-based transportation financing solutions to address the critical infrastructure challenges of the 21st century. For more information, visit <u>www.ibtta.org</u> or join us on Twitter <u>@IBTTA</u> or #TollRoads.