

RULE 15c2-12 FILING COVER SHEET

This cover sheet is sent with all submissions to the Municipal Securities Rulemaking Board (the Nationally Recognized Municipal Securities Information Repository) and any applicable State Information Depository pursuant to Securities and Exchange Commission (SEC) Rule 15c2-12 or any analogous state statute.

Issuer Name: Central Texas Regional Mobility Authority

Issue(s):

\$ 94,879,710 Senior Lien Revenue Bonds, Series 2010
\$ 305,929,944 Senior Lien Revenue Bonds, Series 2011
\$ 155,810,000 Senior Lien Revenue Refunding Bonds, Series 2013A
\$ 103,960,000 Subordinate Lien Revenue Refunding Bonds, Series 2013
\$ 298,790,000 Senior Lien Revenue Bonds, Series 2015A
\$ 68,785,000 Senior Lien Revenue and Refunding Put Bonds, Series 2015B
\$ 358,030,000 Senior Lien Revenue Refunding Bonds, Series 2016
\$ 74,690,000 Subordinate Lien Revenue Refunding Bonds, Series 2016

Filing Format electronic paper; If available on the Internet, give URL: _____

CUSIP Numbers to which the information filed relates (optional):

Nine-digit number(s) (see following page(s)):

Six-digit number if information filed relates to all securities of the issuer

* * *

Financial & Operating Data Disclosure Information

Annual Financial Report or CAFR

Financial Information & Operating Data

Other (describe) _____

Fiscal Period Covered: FYE 2017

Monthly Quarterly Annual Other: _____

* * *

I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

Signature: /s/ William Chapman

Name: William Chapman Title: Chief Financial Officer

Employer: Central Texas Regional Mobility Authority

Voice Telephone Number: (512) 996-9778

Email Address: wchapman@ctrma.org

DESCRIPTION OF ISSUES COVERED BY THIS REPORT

Senior Lien Revenue Bonds, Series 2010

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
01/01/19	\$ 1,310,000	155498ET1
01/01/20	7,240,000	155498BP2
01/01/25	3,158,010	155498AT5
01/01/26	3,516,022	155498AU2
01/01/27	3,264,322	155498AV0
01/01/28	3,171,378	155498AW8
01/01/29	2,932,886	155498AX6
01/01/30	2,702,667	155498AY4
01/01/31	2,254,554	155498AZ1
01/01/32	2,103,884	155498BA5
01/01/33	1,980,266	155498BB3
01/01/34	1,860,557	155498BC1
01/01/35	1,745,753	155498BD9
01/01/36	1,418,625	155498BE7
01/01/37	1,337,508	155498BF4
01/01/38	1,258,995	155498BG2
01/01/39	1,183,406	155498BH0
01/01/40	1,110,879	155498BJ6
	<u>\$ 43,549,710</u>	

Senior Lien Revenue Bonds, Series 2011

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
01/01/22	\$ 480,449	155498BW7
01/01/23	1,868,357	155498BX5
01/01/24	3,346,476	155498BY3
01/01/25	3,183,732	155498BZ0
01/01/26	1,120,931	155498CA4
	<u>\$ 9,999,944</u>	

Senior Lien Revenue Refunding Bonds, Series 2013A

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
01/01/18	\$ 3,800,000	155498CG1
01/01/19	3,480,000	155498CH9
01/01/20	3,210,000	155498CJ5
01/01/21	3,760,000	155498CK2
01/01/22	3,605,000	155498CL0
01/01/23	3,475,000	155498CM8
01/01/33	47,240,000	155498CN6
01/01/43	75,115,000	155498CP1
	<u>\$ 143,685,000</u>	

Subordinate Lien Revenue Refunding Bonds, Series 2013

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
01/01/18	\$ 1,000,000	155498CU0
01/01/19	2,235,000	155498CY2
01/01/20	2,350,000	155498CZ9
01/01/21	2,470,000	155498DA3
01/01/22	2,595,000	155498DB1
01/01/23	2,725,000	155498CV8
01/01/33	36,265,000	155498CW6
01/01/42	51,890,000	155498CX4
	<u>\$ 101,530,000</u>	

Senior Lien Revenue Bonds, Series 2015A

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
01/01/25	\$ 1,000,000	155498DH8
01/01/26	2,000,000	155498DJ4
01/01/27	3,000,000	155498DK1
01/01/28	4,000,000	155498DL9
01/01/29	5,100,000	155498DM7
01/01/30	10,835,000	155498DN5
01/01/31	11,375,000	155498DP0
01/01/32	11,945,000	155498DQ8
01/01/33	12,540,000	155498DR6
01/01/34	13,170,000	155498DS4
01/01/35	13,830,000	155498DT2
01/01/40	80,230,000	155498DU9
01/01/45	129,765,000	155498DV7
	<u>\$ 298,790,000</u>	

Senior Lien Revenue and Refunding Put Bonds, Series 2015B

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
01/01/45	\$ 68,785,000	155498DW5
	<u>\$ 68,785,000</u>	

Senior Lien Revenue Refunding Bonds, Series 2016

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
01/01/20	\$ 1,245,000	155498DX3
01/01/21	8,490,000	155498DY1
01/01/22	10,605,000	155498DZ8
01/01/23	11,450,000	155498EA2
01/01/24	12,295,000	155498EB0
01/01/25	4,105,000	155498EC8
01/01/26	5,865,000	155498ED6
01/01/27	8,985,000	155498EE4
01/01/28	9,435,000	155498EF1
01/01/29	9,915,000	155498EG9
01/01/30	10,405,000	155498EH7
01/01/31	10,925,000	155498EJ3
01/01/32	11,475,000	155498EK0
01/01/33	12,050,000	155498EL8
01/01/34	12,650,000	155498EM6
01/01/35	13,285,000	155498EN4
01/01/36	13,945,000	155498EP9
01/01/40	63,105,000	155498ES3
01/01/41	28,090,000	155498EQ7
01/01/46	99,710,000	155498ER5
	<u>\$ 358,030,000</u>	

Subordinate Lien Revenue Refunding Bonds, Series 2016

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
01/01/18	\$ 385,000	155498EV6
01/01/19	400,000	155498EW4
01/01/20	415,000	155498EX2
01/01/21	435,000	155498EY0
01/01/22	450,000	155498EZ7
01/01/23	1,170,000	155498FA1
01/01/24	2,380,000	155498FB9
01/01/25	2,770,000	155498FC7
01/01/26	2,955,000	155498FD5
01/01/27	3,135,000	155498FE3
01/01/28	3,210,000	155498FF0
01/01/29	3,380,000	155498FG8
01/01/30	3,545,000	155498FH6
01/01/31	3,805,000	155498FJ2
01/01/32	3,860,000	155498FK9
01/01/33	3,910,000	155498FL7
01/01/34	4,055,000	155498FM5
01/01/35	4,095,000	155498FQ6
01/01/36	4,130,000	155498FN3
01/01/41	26,205,000	155498FP8
	<u>\$ 74,690,000</u>	

CONTINUING DISCLOSURE REPORT
FOR THE
FISCAL YEAR ENDED JUNE 30, 2017

CENTRAL TEXAS REGIONAL MOBILITY
AUTHORITY

TOLL REVENUE DEBT



FSC Continuing Disclosure Services
A Division of Hilltop Securities.

FINANCIAL STATEMENTS

The audited financial statements for the Authority for the fiscal year ended June 30, 2017 are being separately filed directly with the Nationally Recognized Municipal Securities Information Repository and any applicable State Information Depository, and are hereby incorporated by reference into this Annual Continuing Disclosure Report.

SIGNATURE OF ISSUER

The information set forth herein has been obtained from the Authority and other sources believed to be reliable, but such information is not guaranteed as to accuracy or completeness and is not to be construed as a promise or guarantee. This Annual Continuing Disclosure Report may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they will be realized. The information and expressions of opinion contained herein are subject to change without notice, and the delivery of this Annual Continuing Disclosure Report will not, under any circumstances, create any implication that there has been no change in the affairs of the Authority or other matters described.

CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY

/s/ William Chapman

William Chapman
Chief Financial Officer

Approved for Submission:

12/22/2017

Date

CERTIFICATE OF SUBMISSION OF ANNUAL REPORT

Subject to the continuing disclosure requirements of SEC Rule 15c2-12, this Annual Continuing Disclosure Report for the Central Texas Regional Mobility Authority with respect to the issues listed on the report cover was submitted directly to the National Recognized Municipal Securities Information Repository ("NRMSIR") listed below as well as to any applicable State Information Depository ("SID").

NRMSIR

Municipal Securities Rulemaking Board ("MSRB")
via the Electronic Municipal Market Access ("EMMA") system

FSC Continuing Disclosure Services, A Division of Hilltop Securities Inc.

Signed by:

/s/ Gabriella Briceno

CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY 2017 ANNUAL CONTINUING DISCLOSURE REPORT

THE SYSTEM

The Central Texas Regional Mobility Authority (“CTRMA” or the “Authority”) has designated 183A (the 183A Turnpike Project), 290 East (the Manor Expressway Project), 183 South (the Bergstrom Expressway Project), and SH 71 East (the SH 71 East Project) as part of the CTRMA Turnpike System (the “System”).

A copy of the **2017 Annual Report of Conditions** with respect to the System as provided by Atkins has previously been filed with and is publicly available on the MSRB’s EMMA system.

183A Turnpike Project

Reports on the 183A Turnpike Project have previously been filed with and are publicly available on the MSRB’s EMMA system.

Manor Expressway Project

The Quarterly Progress Reports for the Manor Expressway Project have previously been filed with and are publicly available on the MSRB’s EMMA system.

183 South Project

The Quarterly Progress Reports for the 183 South Project have previously been filed with and are publicly available on the MSRB’s EMMA System.

SH 71 East Project

The SH 71 East Project was added to the System in 2017. When added to the System, the SH 71 East Project was complete and operational. Therefore, progress reports are not applicable to or available with respect to the SH 71 East Project.

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TOLL RATES

183A Turnpike Project. The 183A Phase I Project opened to tolled traffic in March 2007 utilizing a combination of toll collection systems. At various payment locations in the System, tolls were collected either solely by electronic toll collection or by a choice of cash payment or electronic toll collection. In December 2008, the Authority introduced a pay-by-mail option at all payment locations and the cash payment option was discontinued and all cash lanes were closed. The 183A Phase II Project opened to tolled traffic in April 2012. Tolls are currently collected at all payment locations for the 183A Phase I Project and the 183A Phase II Project by either electronic toll collection or the pay-by-mail option.

Manor Expressway Phase I & II Project. Tolling for the Manor Expressway Phase I Project began in January 2013 and tolling for the Manor Expressway Phase II Project began in May 2014.

SH 71 East Project. Tolling for the SH 71 East Project began in February 2017.

Annual Toll Adjustment Policy. Subject in all respects to the provisions, requirements and restrictions of the Indenture, the Authority modified its toll policy in April 2011 to include a process for implementing an annual increase in the toll rates for the System based on the index of Consumer Prices for All Urban Consumers before seasonal adjustment (“CPI”), as published by the Bureau of Labor Statistics of the U.S. Department of Labor.

The current toll policy provides that on each October 1 (each, a “*Toll Escalation Determination Date*”), a percentage increase in the Toll rates for the System will be determined in an amount equal to $[(CPI^t - CPI^{t-12})/CPI^{t-12}]$, where CPI^t is the most recently published CPI prior to the Toll Escalation Date for which such calculation is being made and CPI^{t-12} is the CPI published in the month that is twelve months prior to CPI^t (the “*Toll Rate Escalation Percentage*”). If the Toll Rate Escalation Percentage is calculated to equal less than 0%, then the Toll Rate Escalation Percentage shall be deemed to equal 0%. The Toll Rate Escalation Percentage, as calculated on each Toll Escalation Determination Date, will be reported to the Board each year at its October board meeting. The percentage increase in the Toll rates will be effective on the January 1 of the next calendar year, unless at such board meeting the Board affirmatively votes to modify the Toll Rate Escalation Percentage. If the Board votes to modify the Toll Rate Escalation Percentage, the Toll rate increase to be effective on January 1 of the next calendar year shall be based on the modified Toll Rate Escalation Percentage. If the CPI is discontinued or substantially altered, as determined in the sole discretion of the Authority, the Authority may determine an appropriate substitute index or, if no such substitute index is able to be determined, the Authority may choose to modify the toll policy.

In accordance with the terms of the toll policy, the Toll Rate Escalation Percentage based on September 2017 CPI-U was 2.23%. At its meeting on December 13, 2017, the Board took no action and therefore the Toll Rate Escalation Percentage of 2.23% is to become effective on January 1, 2018. After giving effect to such Toll Escalation Percentage, the toll rates for the 183A Phase I Project, the 183A Phase II Project, the Manor Expressway Phase I Project, the Manor Expressway Phase II Project and the SH 71 East Project, which will become effective on January 1, 2018, will be as set forth in the following tables.

183A Phase I and II Toll Rate Schedule as of January 1, 2018

183A TOLL	Toll Direction	2-Axle Vehicles		3-Axle Vehicles		4-Axle Vehicles		5-Axle Vehicles		6-Axle Vehicles	
		TxTag Rate	Pay By Mail	TxTag Rate	Pay By Mail	TxTag Rate	Pay By Mail	TxTag Rate	Pay By Mail	TxTag Rate	Pay By Mail
Crystal Falls Parkway Ramps	To/From North	\$0.42	\$0.56	\$0.84	\$1.12	\$1.26	\$1.68	\$1.68	\$2.23	\$2.10	\$2.79
Crystal Falls Mainline Plaza	Northbound/Southbound	\$1.07	\$1.43	\$2.14	\$2.86	\$3.21	\$4.29	\$4.28	\$5.72	\$5.35	\$7.15
Scottsdale Drive Ramp	From South	\$0.60	\$0.80	\$1.20	\$1.60	\$1.80	\$2.39	\$2.40	\$3.19	\$3.00	\$3.99
Park Street Mainline Plaza	Northbound/Southbound	\$1.51	\$2.01	\$3.02	\$4.02	\$4.53	\$6.02	\$6.04	\$8.03	\$7.55	\$10.04
Brushy Creek Ramps	To/From South	\$0.60	\$0.80	\$1.20	\$1.60	\$1.80	\$2.39	\$2.40	\$3.19	\$3.00	\$3.99
Lakeline Mainline Plaza	Northbound/Southbound	\$0.56	\$0.75	\$1.12	\$1.50	\$1.68	\$2.25	\$2.24	\$3.00	\$2.80	\$3.75

Manor Expressway Phase I and Phase II Toll Rate Schedule as of January 1, 2018

290E TOLL	Toll Direction	2-Axle Vehicles		3-Axle Vehicles		4-Axle Vehicles		5-Axle Vehicles		6-Axle Vehicles	
		TxTag Rate	Pay By Mail	TxTag Rate	Pay By Mail	TxTag Rate	Pay By Mail	TxTag Rate	Pay By Mail	TxTag Rate	Pay By Mail
U.S. 183 Ramps (Direct Connectors)	To/From East	\$0.57	\$0.76	\$1.14	\$1.52	\$1.71	\$2.28	\$2.28	\$3.04	\$2.85	\$3.80
Springdale Road Ramps	To/From West	\$0.57	\$0.76	\$1.14	\$1.52	\$1.71	\$2.28	\$2.28	\$3.04	\$2.85	\$3.80
Giles Lane Ramps	To/From West	\$0.57	\$0.76	\$1.14	\$1.52	\$1.71	\$2.28	\$2.28	\$3.04	\$2.85	\$3.80
Giles Mainline Plaza	Eastbound/Westbound	\$1.15	\$1.53	\$2.30	\$3.06	\$3.45	\$4.59	\$4.60	\$6.12	\$5.75	\$7.65
Harris Branch Parkway Ramps	To/From East	\$0.57	\$0.76	\$1.14	\$1.52	\$1.71	\$2.28	\$2.28	\$3.04	\$2.85	\$3.80
Parmer Mainline Plaza	Eastbound/Westbound	\$0.57	\$0.76	\$1.14	\$1.52	\$1.71	\$2.28	\$2.28	\$3.04	\$2.85	\$3.80

SH 71 Toll Rate Schedule as of January 1, 2018

SH 71 TOLL	Toll Direction	2-Axle Vehicles		3-Axle Vehicles		4-Axle Vehicles		5-Axle Vehicles		6-Axle Vehicles	
		TxTag Rate	Pay By Mail	TxTag Rate	Pay By Mail	TxTag Rate	Pay By Mail	TxTag Rate	Pay By Mail	TxTag Rate	Pay By Mail
Farm to Market 973	Eastbound/Westbound	\$0.89	\$1.19	\$1.78	\$2.38	\$2.67	\$3.57	\$3.56	\$4.76	\$4.45	\$5.95

183 South Project. Subject to the requirements and provisions of the Indenture, it is anticipated that the initial toll rates for the 183 South Project will be in accordance with the toll rates utilized in the System Traffic and Revenue Report, which are as follows:

183 South Toll Rate Schedule for Interim Design/Build Work Opening on August 1, 2019

183 South TOLL	Toll Direction	2-Axle Vehicles		3-Axle Vehicles		4-Axle Vehicles		5-Axle Vehicles		6-Axle Vehicles	
		TxTag Rate	Pay By Mail	TxTag Rate	Pay By Mail	TxTag Rate	Pay By Mail	TxTag Rate	Pay By Mail	TxTag Rate	Pay By Mail
Loyola Lane Ramps	To/From North	\$0.65	\$0.86	\$1.30	\$1.73	\$1.95	\$2.59	\$2.60	\$3.46	\$3.25	\$4.32
MLK Boulevard Mainline Plaza	Northbound/Southbound	\$1.20	\$1.60	\$2.40	\$3.19	\$3.60	\$4.79	\$4.80	\$6.38	\$6.00	\$7.98

183 South Toll Rate Schedule for Entire Project Opening on August 1, 2020

183 South TOLL	Toll Direction	2-Axle Vehicles		3-Axle Vehicles		4-Axle Vehicles		5-Axle Vehicles		6-Axle Vehicles	
		TxTag Rate	Pay By Mail	TxTag Rate	Pay By Mail	TxTag Rate	Pay By Mail	TxTag Rate	Pay By Mail	TxTag Rate	Pay By Mail
Loyola Lane Ramps	To/From North	\$0.66	\$0.88	\$1.32	\$1.76	\$1.98	\$2.63	\$2.64	\$3.51	\$3.30	\$4.39
MLK Boulevard Mainline Plaza	Northbound/Southbound	\$1.23	\$1.64	\$2.46	\$3.27	\$3.69	\$4.91	\$4.92	\$6.54	\$6.15	\$8.18
Techni Center Ramp	From South	\$0.89	\$1.18	\$1.78	\$2.37	\$2.67	\$3.55	\$3.56	\$4.73	\$4.45	\$5.92
Bolm Road Ramps	To/From South	\$0.50	\$0.67	\$1.00	\$1.33	\$1.50	\$2.00	\$2.00	\$2.66	\$2.50	\$3.33
Montopolis Drive Mainline Plaza	Northbound/Southbound	\$1.06	\$1.41	\$2.12	\$2.82	\$3.18	\$4.23	\$4.24	\$5.64	\$5.30	\$7.05
SH 71 Ramps (Direct Connectors)	To/From North	\$0.50	\$0.67	\$1.00	\$1.33	\$1.50	\$2.00	\$2.00	\$2.66	\$2.50	\$3.33

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System Toll Rate Schedules as of January 1, 2017. The toll rates for the 183A Phase I Project, the 183A Phase II Project, the Manor Expressway Phase I Project and the Manor Expressway Phase II Project, effective as of January 1, 2017 are set forth in the following tables. Such toll rates will be increased on January 1, 2018 in accordance with the Authority’s toll rate policy described above in “*Annual Toll Adjustment Policy.*”

183A Phase I and Phase II Toll Rate Schedule as of January 1, 2017

183A TOLL	Toll Direction	2-Axle Vehicles		3-Axle Vehicles		4-Axle Vehicles		5-Axle Vehicles		6-Axle Vehicles	
		TxTag Rate	Pay By Mail	TxTag Rate	Pay By Mail	TxTag Rate	Pay By Mail	TxTag Rate	Pay By Mail	TxTag Rate	Pay By Mail
Crystal Falls Parkway Ramps	To/From North	\$0.41	\$0.55	\$0.82	\$1.10	\$1.23	\$1.65	\$1.64	\$2.20	\$2.05	\$2.75
Crystal Falls Mainline Plaza	Northbound/Southbound	\$1.05	\$1.40	\$2.10	\$2.80	\$3.15	\$4.20	\$4.20	\$5.60	\$5.25	\$7.00
Scottsdale Drive Ramp	From South	\$0.59	\$0.79	\$1.18	\$1.58	\$1.77	\$2.37	\$2.36	\$3.16	\$2.95	\$3.95
Park Street Mainline Plaza	Northbound/Southbound	\$1.48	\$1.97	\$2.96	\$3.94	\$4.44	\$5.91	\$5.92	\$7.88	\$7.40	\$9.85
Brushy Creek Ramps	To/From South	\$0.59	\$0.79	\$1.18	\$1.58	\$1.77	\$2.37	\$2.36	\$3.16	\$2.95	\$3.95
Lakeline Mainline Plaza	Northbound/Southbound	\$0.55	\$0.73	\$1.10	\$1.46	\$1.65	\$2.19	\$2.20	\$2.92	\$2.75	\$3.65

Manor Expressway Phase I and Phase II Toll Rate Schedule as of January 1, 2017

290E TOLL	Toll Direction	2-Axle Vehicles		3-Axle Vehicles		4-Axle Vehicles		5-Axle Vehicles		6-Axle Vehicles	
		TxTag Rate	Pay By Mail	TxTag Rate	Pay By Mail	TxTag Rate	Pay By Mail	TxTag Rate	Pay By Mail	TxTag Rate	Pay By Mail
U.S. 183 Ramps (Direct Connectors)	To/From East	\$0.56	\$0.75	\$1.12	\$1.50	\$1.68	\$2.25	\$2.24	\$3.00	\$2.80	\$3.75
Springdale Road Ramps	To/From West	\$0.56	\$0.75	\$1.12	\$1.50	\$1.68	\$2.25	\$2.24	\$3.00	\$2.80	\$3.75
Giles Lane Ramps	To/From West	\$0.56	\$0.75	\$1.12	\$1.50	\$1.68	\$2.25	\$2.24	\$3.00	\$2.80	\$3.75
Giles Mainline Plaza	Eastbound/Westbound	\$1.12	\$1.50	\$2.24	\$3.00	\$3.36	\$4.50	\$4.48	\$6.00	\$5.60	\$7.50
Harris Branch Parkway Ramps	To/From East	\$0.56	\$0.75	\$1.12	\$1.50	\$1.68	\$2.25	\$2.24	\$3.00	\$2.80	\$3.75
Parmer Mainline Plaza	Eastbound/Westbound	\$0.56	\$0.75	\$1.12	\$1.50	\$1.68	\$2.25	\$2.24	\$3.00	\$2.80	\$3.75

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AUTHORITY'S YEAR END BALANCES – AS OF JUNE 30, 2016 AND JUNE 30, 2017

Investment Vehicle	Funds													
	Operating	Debt Service ⁽¹⁾	Debt Service Reserve ⁽¹⁾	Renewal and Replacement	TxDOT Grant	Revenue	General	Financial Assistance Funds	Construction Funds	Trust Acct Travis Co.	Trust Acct Hays Co.	Capitalized Interest	Cost of Issuance	Developer Deposits
Year End Balances 6/30/2016														
Pools	\$ 1,930,983	\$ -	\$ 591,644	\$ 503,407	\$ 82,418	\$ -	\$ 54	\$ -	\$ 13,182,352	\$ -	\$ -	\$ -	\$ -	\$ -
Money Market	26,190	16,884,089	40,497,579	188,253	9,457,825	3,588,399	30,715,446	35,289,288	103,231,392	6,414,078	76,712	75,487,118	66,116	100,038
Fed Agencies	-	-	53,964,865	-	-	-	4,415,593	-	149,043,516	-	-	-	-	-
Certificates of Deposit	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Year End Balances in Fund	\$ 1,957,173	\$ 16,884,089	\$ 95,054,088	\$ 691,659	\$ 9,540,243	\$ 3,588,399	\$ 35,131,093	\$ 35,289,288	\$ 265,457,260	\$ 6,414,078	\$ 76,712	\$ 75,487,118	\$ 66,116	\$ 100,038
Year End Balances 6/30/2017														
Pools	\$ 2,645,572	\$ 5,025,326	\$ 15,056,569	\$ 506,166	\$ 9,108,965	\$ -	\$ 25,127,556	\$ 25,087,648	\$ 34,169,013	\$ -	\$ -	\$ 50,232,833	\$ -	\$ 3,003,501
Money Market	-	22,024,434	5,291,967	188,922	476,048	3,648,441	23,140,962	1,466,074	129,918,456	917,459	23,983	10,611,086	-	2,378,758
Fed Agencies	-	4,995,417	64,911,926	-	-	-	4,405,198	-	51,254,301	-	-	-	-	-
Certificates of Deposit	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Year End Balances in Fund	\$ 2,645,572	\$ 32,045,177	\$ 85,260,463	\$ 695,088	\$ 9,585,013	\$ 3,648,441	\$ 52,673,715	\$ 26,553,722	\$ 215,341,771	\$ 917,459	\$ 23,983	\$ 60,843,919	\$ -	\$ 5,382,259

⁽¹⁾ Includes amount in the Subordinate Lien Debt Service Fund.

Investment earnings on funds in the Construction Fund for the Fiscal Years ending June 30, 2017 and 2016 were \$1,759,378 and \$418,119, respectively.

SYSTEM HISTORICAL CASH FLOW AND DEBT SERVICE COVERAGE

Capitalized terms used herein and not otherwise defined shall have the meaning given to such terms in the Master Trust Indenture, dated as of February 1, 2005, as amended (the “Master Indenture”), between the Authority and the Trustee. The table on the following page has been compiled to show the following information for the Fiscal Years ended June 30, 2017, 2016 and 2015:

- Debt Service Coverage for Rate Covenant and Additional Bonds Test – calculated based on total Revenues, Operating Expenses for the System and debt service requirements for the Senior Lien Obligations and Subordinate Lien Obligations that were Outstanding for the period presented. No debt service net of capitalized interest was due on any Junior Lien Obligations or Other Obligations for the periods presented. Pursuant to the Master Trust Indenture, Operating Expenses (actual or projected, as applicable) for the System are deducted from Revenues (actual or Projected Revenues, as applicable) in calculating the coverage levels for purposes of the Authority’s rate covenant and the conditions for issuing additional Obligations. No amounts were required to be deposited into the Senior Lien Debt Service Reserve Fund or into the Renewal and Replacement Fund for such periods. In 2005, the Authority received grant funds from TxDOT which were deposited into the 2005 TxDOT Grand Fund established by the First Supplemental Trust Indenture and confirmed and reestablished in the Twelfth Supplemental Indenture. No transfers of such grant funds were made to the Operating Fund for payment of Operating Expenses during the periods presented. The balance of the 2005 TxDOT Grant Fund was \$9,585,013 as of June 30, 2017.
- Debt Service Coverage for Revenues Available for Debt Service – calculated based on total Revenues, less Operating Expenses for the System, Maintenance Expenses for the System and debt service requirements for the Senior Lien Obligations and Subordinate Lien Obligations that were Outstanding for the periods presented. Pursuant to the Master Trust Indenture, Revenues are transferred to the Operating Fund for purposes of paying Operating Expenses for the System and Maintenance Expenses for the System before being available to pay debt service on Obligations.
- Annual Excess – All Revenues remaining after all payments and transfers required by the terms of the Master Trust Indenture are required to be deposited into the General Fund. Moneys in the General Fund may be used for any lawful purpose.
- Source of Information and Basis of Accounting – amounts shown for “Toll Revenues” and “Other Revenues” were obtained from the audited financial statements of the Authority for the respective periods. Amounts shown for “Interest Income Available to Pay Debt Service” represent interest income of the Authority, as contained in the Authority’s audited financial statements, less interest income attributable to the Construction Fund. Amounts shown for “Operating Expenses” and “Maintenance Expenses” represent the allocation of total operating expenses of the Authority, as contained in the Authority’s audited financial statements, to Operating Expenses and Maintenance Expenses (as each such term is defined in the Master Trust Indenture) for the System, after first deducting certain noncash expenses for depreciation and amortization and all non-System expenses of the Authority, all as determined by the Authority. Total non-System expenses of the Authority paid from the General Fund and other available sources for the Fiscal Years ended June 30, 2017, 2016 and 2015 were approximately \$3.0 million, \$3.5 million and \$3.5 million respectively. All amounts were accounted for on an accrual basis of accounting; provided, however, amounts shown for “Operating Expenses” and “Maintenance Expenses” exclude certain noncash expenses for depreciation and amortization.

SYSTEM HISTORICAL CASH FLOW AND DEBT SERVICE COVERAGE

	Fiscal Year Ending, June 30		
	<u>2017</u>	<u>2016</u>	<u>2015</u>
Toll Revenues	\$75,651,364	\$64,312,051	\$53,217,000
Other Revenues ⁽¹⁾	1,355,008	1,435,089	2,003,729
Miscellaneous Revenues	213,883	51,221	15,959
Interest Income Available to pay Debt Service ⁽²⁾	<u>847,178</u>	<u>486,637</u>	<u>403,746</u>
Total Revenues	<u>\$78,067,433</u>	<u>\$66,284,998</u>	<u>\$55,640,434</u>
Less: Operating Expenses ⁽³⁾	<u>(13,210,921)</u>	<u>(13,148,664)</u>	<u>(13,006,276)</u>
Revenues Available for Rate Covenant and Additional Bonds Tests	\$64,856,512	\$53,136,334	\$42,634,158
Net Senior Lien Debt Service ⁽⁴⁾	11,854,875	23,989,623	17,585,762
Net Subordinate Lien Debt Service ⁽⁴⁾	<u>9,754,950</u>	<u>10,351,500</u>	<u>8,716,200</u>
Total Net Debt Service	21,609,825	34,341,123	26,301,962
Debt Service Coverage Ratio for Rate Covenant and Additional Bonds Tests			
Senior Lien Obligations	5.47x	2.21x	2.42x
Senior and Subordinate Lien Obligations	3.00x	1.55x	1.62x
Less: Maintenance Expenses ⁽⁵⁾	<u>(3,347,970)</u>	<u>(2,766,056)</u>	<u>(1,136,362)</u>
Revenues Available for Debt Service	\$61,508,542	\$50,370,278	\$41,497,796
Debt Service Coverage Ratio for Revenues Available for Debt Service			
Senior Lien Obligations	5.19x	2.10x	2.36x
Senior and Subordinate Lien Obligations	2.85x	1.47x	1.58x
Less: Total Net Debt Service ⁽⁴⁾	(21,609,825)	(34,341,123)	(26,301,962)
Less: Deposits to Renewal and Replacement Fund ⁽⁶⁾	<u>-</u>	<u>-</u>	<u>-</u>
Annual Excess	<u>\$39,898,717</u>	<u>\$16,029,155</u>	<u>\$15,195,834</u>

(1) "Other Revenues" excludes certain grant revenues related to capital projects that are reported in the audited financial statements of the Authority.

(2) Represents interest income of the Authority, less interest income attributable to the Construction Fund.

(3) Represents Operating Expenses (as defined in the Master Trust Indenture) for the System.

(4) Amounts shown reflect net debt service, and therefore such amounts are net of amounts deposited with the Trustee and used to pay debt service for such periods in accordance with the terms of the Indenture (such as capitalized interest and payments received under TxDOT assistance agreements).

(5) Represents Maintenance Expenses (as defined in the Master Trust Indenture) for the System.

(6) The Authority was not required to make any payments to the Renewal and Replacement Fund for such periods.

AGGREGATE SENIOR LIEN DEBT SERVICE TABLE

Fiscal Year Ended 6/30	Outstanding Debt Service ⁽¹⁾⁽²⁾		
	Principal	Interest	Total
2018	\$ 3,800,000	\$ 43,499,663	\$ 47,299,663
2019	4,790,000	43,309,663	48,099,663
2020	11,695,000	43,060,338	54,755,338
2021	13,060,000	42,421,288	55,481,288
2022	15,540,449	42,172,839	57,713,288
2023	17,683,357	42,876,931	60,560,288
2024	19,951,476	44,103,062	64,054,538
2025	15,776,742	49,507,545	65,284,288
2026	18,196,952	48,040,585	66,237,538
2027	21,084,322	46,050,216	67,134,538
2028	22,071,378	45,907,160	67,978,538
2029	23,577,886	45,315,651	68,893,538
2030	29,742,667	44,628,621	74,371,288
2031	31,709,554	42,649,734	74,359,288
2032	32,828,884	41,537,654	74,366,538
2033	34,040,266	40,325,022	74,365,288
2034	35,340,557	39,026,731	74,367,288
2035	36,735,753	37,642,535	74,378,288
2036	39,553,625	34,815,162	74,368,788
2037	41,167,508	33,199,529	74,367,038
2038	42,878,995	31,486,543	74,365,538
2039	44,828,406	29,671,131	74,499,538
2040	46,765,879	27,741,409	74,507,288
2041	58,955,000	15,544,538	74,499,538
2042	48,035,000	13,053,250	61,088,250
2043	49,180,000	10,651,500	59,831,500
2044	51,720,000	8,192,500	59,912,500
2045	81,680,000	5,606,500	87,286,500
2046	30,450,000	1,522,500	31,972,500
	<u>\$ 922,839,655</u>	<u>\$ 993,559,795</u>	<u>\$ 1,916,399,450</u>

- (1) Outstanding Debt Service includes Senior Lien Bonds Series 2016, Series 2015A, Series 2015B Put Bonds, Series 2013A, Series 2011 and Series 2010. For the Series 2015B Senior Lien Put Bonds, assumes interest thereon after the end of the Initial Multiannual Rate Period at 5.00% per annum.
- (2) Amounts shown reflect gross debt service, and therefore such amounts do not include offsets for (i) capitalized interest or investment earnings thereon, (ii) payments received under TxDOT assistance agreements, or (iii) debt service reserve fund moneys.

SENIOR LIEN REVENUE REFUNDING BONDS, SERIES 2016

Fiscal Year Ended 6/30	Senior Lien Rev Ref Bonds Series 2016⁽¹⁾		
	Principal	Interest	Total
2018	-	\$ 17,445,038	\$ 17,445,038
2019	-	17,445,038	17,445,038
2020	\$ 1,245,000	17,445,038	18,690,038
2021	8,490,000	17,382,788	25,872,788
2022	10,605,000	16,958,288	27,563,288
2023	11,450,000	16,428,038	27,878,038
2024	12,295,000	15,855,538	28,150,538
2025	4,105,000	15,240,788	19,345,788
2026	5,865,000	15,035,538	20,900,538
2027	8,985,000	14,742,288	23,727,288
2028	9,435,000	14,293,038	23,728,038
2029	9,915,000	13,821,288	23,736,288
2030	10,405,000	13,325,538	23,730,538
2031	10,925,000	12,805,288	23,730,288
2032	11,475,000	12,259,038	23,734,038
2033	12,050,000	11,685,288	23,735,288
2034	12,650,000	11,082,788	23,732,788
2035	13,285,000	10,450,288	23,735,288
2036	13,945,000	9,786,038	23,731,038
2037	14,640,000	9,088,788	23,728,788
2038	15,375,000	8,356,788	23,731,788
2039	16,140,000	7,588,038	23,728,038
2040	16,950,000	6,781,038	23,731,038
2041	28,090,000	5,933,538	34,023,538
2042	15,805,000	4,985,500	20,790,500
2043	16,780,000	4,195,250	20,975,250
2044	17,805,000	3,356,250	21,161,250
2045	18,870,000	2,466,000	21,336,000
2046	30,450,000	1,522,500	31,972,500
	<u>\$ 358,030,000</u>	<u>\$ 327,760,650</u>	<u>\$ 685,790,650</u>

- (1) Amounts shown reflect gross debt service, and therefore such amounts do not include offsets for (i) capitalized interest or investment earnings thereon, (ii) payments received under TxDOT assistance agreements, or (iii) debt service reserve fund moneys.

SENIOR LIEN REVENUE BONDS, SERIES 2015A

Fiscal Year Ended 6/30	Senior Lien Rev Bonds Series 2015A ⁽¹⁾		
	Principal	Interest	Total
2018	-	\$ 14,939,500	\$ 14,939,500
2019	-	14,939,500	14,939,500
2020	-	14,939,500	14,939,500
2021	-	14,939,500	14,939,500
2022	-	14,939,500	14,939,500
2023	-	14,939,500	14,939,500
2024	-	14,939,500	14,939,500
2025	\$ 1,000,000	14,939,500	15,939,500
2026	2,000,000	14,889,500	16,889,500
2027	3,000,000	14,789,500	17,789,500
2028	4,000,000	14,639,500	18,639,500
2029	5,100,000	14,439,500	19,539,500
2030	10,835,000	14,184,500	25,019,500
2031	11,375,000	13,642,750	25,017,750
2032	11,945,000	13,074,000	25,019,000
2033	12,540,000	12,476,750	25,016,750
2034	13,170,000	11,849,750	25,019,750
2035	13,830,000	11,191,250	25,021,250
2036	14,520,000	10,499,750	25,019,750
2037	15,245,000	9,773,750	25,018,750
2038	16,005,000	9,011,500	25,016,500
2039	16,810,000	8,211,250	25,021,250
2040	17,650,000	7,370,750	25,020,750
2041	18,530,000	6,488,250	25,018,250
2042	19,455,000	5,561,750	25,016,750
2043	20,430,000	4,589,000	25,019,000
2044	21,450,000	3,567,500	25,017,500
2045	49,900,000	2,495,000	52,395,000
2046	-	-	-
	<u>\$ 298,790,000</u>	<u>\$ 322,261,500</u>	<u>\$ 621,051,500</u>

(1) Amounts shown reflect gross debt service, and therefore such amounts do not include offsets for (i) capitalized interest or investment earnings thereon, (ii) payments received under TxDOT assistance agreements, or (iii) debt service reserve fund moneys.

SENIOR LIEN REVENUE AND REFUNDING PUT BONDS, SERIES 2015B

Fiscal Year Ended 6/30	Senior Lien Rev Ref PUT Bonds Series 2015B ⁽¹⁾⁽²⁾		
	Principal	Interest	Total
2018	-	\$ 3,439,250	\$ 3,439,250
2019	-	3,439,250	3,439,250
2020	-	3,439,250	3,439,250
2021	\$ 810,000	3,439,250	4,249,250
2022	850,000	3,398,750	4,248,750
2023	890,000	3,356,250	4,246,250
2024	935,000	3,311,750	4,246,750
2025	980,000	3,265,000	4,245,000
2026	1,030,000	3,216,000	4,246,000
2027	1,080,000	3,164,500	4,244,500
2028	1,135,000	3,110,500	4,245,500
2029	1,195,000	3,053,750	4,248,750
2030	1,255,000	2,994,000	4,249,000
2031	1,315,000	2,931,250	4,246,250
2032	1,380,000	2,865,500	4,245,500
2033	1,450,000	2,796,500	4,246,500
2034	1,520,000	2,724,000	4,244,000
2035	1,600,000	2,648,000	4,248,000
2036	1,680,000	2,568,000	4,248,000
2037	1,765,000	2,484,000	4,249,000
2038	1,850,000	2,395,750	4,245,750
2039	2,080,000	2,303,250	4,383,250
2040	2,185,000	2,199,250	4,384,250
2041	2,290,000	2,090,000	4,380,000
2042	2,405,000	1,975,500	4,380,500
2043	11,730,000	1,855,250	13,585,250
2044	12,465,000	1,268,750	13,733,750
2045	12,910,000	645,500	13,555,500
2046	-	-	-
	<u>\$ 68,785,000</u>	<u>\$ 76,378,000</u>	<u>\$ 145,163,000</u>

- (1) Amounts shown reflect gross debt service, and therefore such amounts do not include offsets for (i) capitalized interest or investment earnings thereon, (ii) payments received under TxDOT assistance agreements, or (iii) debt service reserve fund moneys.
- (2) Assumes interest after the end of the Initial Multiannual Rate Period at 5.00% per annum.

SENIOR LIEN REVENUE REFUNDING BONDS, SERIES 2013A

Fiscal Year Ended 6/30	Senior Lien Rev Ref Bonds Series 2013A ⁽¹⁾		
	Principal	Interest	Total
2018	\$ 3,800,000	\$ 7,184,250	\$ 10,984,250
2019	3,480,000	6,994,250	10,474,250
2020	3,210,000	6,820,250	10,030,250
2021	3,760,000	6,659,750	10,419,750
2022	3,605,000	6,471,750	10,076,750
2023	3,475,000	6,291,500	9,766,500
2024	3,375,000	6,117,750	9,492,750
2025	3,350,000	5,949,000	9,299,000
2026	4,665,000	5,781,500	10,446,500
2027	4,755,000	5,548,250	10,303,250
2028	4,330,000	5,310,500	9,640,500
2029	4,435,000	5,094,000	9,529,000
2030	4,545,000	4,872,250	9,417,250
2031	5,840,000	4,645,000	10,485,000
2032	5,925,000	4,353,000	10,278,000
2033	6,020,000	4,056,750	10,076,750
2034	6,140,000	3,755,750	9,895,750
2035	6,275,000	3,448,750	9,723,750
2036	7,990,000	3,135,000	11,125,000
2037	8,180,000	2,735,500	10,915,500
2038	8,390,000	2,326,500	10,716,500
2039	8,615,000	1,907,000	10,522,000
2040	8,870,000	1,476,250	10,346,250
2041	10,045,000	1,032,750	11,077,750
2042	10,370,000	530,500	10,900,500
2043	240,000	12,000	252,000
2044	-	-	-
2045	-	-	-
2046	-	-	-
	<u>\$ 143,685,000</u>	<u>\$ 112,509,750</u>	<u>\$ 256,194,750</u>

(1) Amounts shown reflect gross debt service, and therefore such amounts do not include offsets for (i) capitalized interest or investment earnings thereon, (ii) payments received under TxDOT assistance agreements, or (iii) debt service reserve fund moneys.

SENIOR LIEN REVENUE BONDS, SERIES 2011

Fiscal Year Ended 6/30	Senior Lien Bonds Series 2011 ⁽¹⁾		
	Principal	Interest	Total
2018	-	-	-
2019	-	-	-
2020	-	-	-
2021	-	-	-
2022	\$ 480,449	\$ 404,551	\$ 885,000
2023	1,868,357	1,861,643	3,730,000
2024	3,346,476	3,878,525	7,225,000
2025	3,183,732	4,271,268	7,455,000
2026	1,120,931	1,714,069	2,835,000
2027	-	-	-
2028	-	-	-
2029	-	-	-
2030	-	-	-
2031	-	-	-
2032	-	-	-
2033	-	-	-
2034	-	-	-
2035	-	-	-
2036	-	-	-
2037	-	-	-
2038	-	-	-
2039	-	-	-
2040	-	-	-
2041	-	-	-
2042	-	-	-
2043	-	-	-
2044	-	-	-
2045	-	-	-
2046	-	-	-
	<u>\$ 9,999,944</u>	<u>\$ 12,130,056</u>	<u>\$ 22,130,000</u>

- (1) Amounts shown reflect gross debt service, and therefore such amounts do not include offsets for (i) capitalized interest or investment earnings thereon, (ii) payments received under TxDOT assistance agreements, or (iii) debt service reserve fund moneys.

SENIOR LIEN REVENUE BONDS, SERIES 2010

Fiscal Year Ended 6/30	Senior Lien Bonds Series 2010 ⁽¹⁾		
	Principal	Interest	Total
2018	\$ -	\$ 491,625	\$ 491,625
2019	1,310,000	491,625	1,801,625
2020	7,240,000	416,300	7,656,300
2021	-	-	-
2022	-	-	-
2023	-	-	-
2024	-	-	-
2025	3,158,010	5,841,990	9,000,000
2026	3,516,022	7,403,978	10,920,000
2027	3,264,322	7,805,678	11,070,000
2028	3,171,378	8,553,622	11,725,000
2029	2,932,886	8,907,114	11,840,000
2030	2,702,667	9,252,333	11,955,000
2031	2,254,554	8,625,446	10,880,000
2032	2,103,884	8,986,116	11,090,000
2033	1,980,266	9,309,734	11,290,000
2034	1,860,557	9,614,444	11,475,000
2035	1,745,753	9,904,248	11,650,000
2036	1,418,625	8,826,375	10,245,000
2037	1,337,508	9,117,492	10,455,000
2038	1,258,995	9,396,005	10,655,000
2039	1,183,406	9,661,594	10,845,000
2040	1,110,879	9,914,121	11,025,000
2041	-	-	-
2042	-	-	-
2043	-	-	-
2044	-	-	-
2045	-	-	-
2046	-	-	-
	<u>\$ 43,549,710</u>	<u>\$ 142,519,840</u>	<u>\$ 186,069,550</u>

(1) Amounts shown reflect gross debt service, and therefore such amounts do not include offsets for (i) capitalized interest or investment earnings thereon, (ii) payments received under TxDOT assistance agreements, or (iii) debt service reserve fund moneys.

AGGREGATE SUBORDINATE LIEN DEBT SERVICE TABLE

Fiscal Year Ended 6/30	Outstanding Debt Service ⁽¹⁾⁽²⁾		
	Principal	Interest	Total
2018	\$ 1,385,000	\$ 8,450,663	\$ 9,835,663
2019	2,635,000	8,385,263	11,020,263
2020	2,765,000	8,257,513	11,022,513
2021	2,905,000	10,872,947	13,777,947
2022	3,045,000	10,732,047	13,777,047
2023	3,895,000	10,584,297	14,479,297
2024	5,235,000	10,389,547	15,624,547
2025	5,775,000	20,409,225	26,184,225
2026	7,938,692	20,088,292	28,026,984
2027	8,336,278	19,723,208	28,059,486
2028	10,157,585	19,294,584	29,452,170
2029	15,378,864	18,862,303	34,241,167
2030	20,875,123	18,144,017	39,019,141
2031	21,761,238	17,336,506	39,097,744
2032	22,566,226	16,479,814	39,046,040
2033	23,381,213	15,627,865	39,009,078
2034	24,369,749	14,705,658	39,075,407
2035	25,308,868	13,754,909	39,063,777
2036	26,231,162	12,755,526	38,986,688
2037	27,231,616	11,826,761	39,058,377
2038	28,215,611	10,790,557	39,006,169
2039	29,319,043	9,724,857	39,043,900
2040	30,379,866	8,606,405	38,986,270
2041	32,553,070	7,467,459	40,020,530
2042	24,014,162	6,259,715	30,273,877
2043	20,429,048	5,402,865	25,831,913
2044	21,100,441	4,731,145	25,831,586
2045	21,774,642	4,051,804	25,826,446
2046	22,490,342	3,335,950	25,826,292
2047	23,219,766	2,601,159	25,820,924
2048	23,979,700	1,840,442	25,820,142
2049	24,754,228	1,059,516	25,813,744
2050	14,905,278	248,489	15,153,767
	<u>\$ 578,311,810</u>	<u>\$ 352,801,309</u>	<u>\$ 931,113,119.34</u>

- (1) Outstanding Debt Service includes Subordinate Lien Bonds Series 2016, Series 2015C, Series 2015D, Series 2015E, Series 2013 and Series 2011. Amounts for Series 2015C, Series 2015D and Series 2015E assume an estimated principal draw schedule that is subject to change.
- (2) Amounts shown reflect gross debt service, and therefore such amounts do not include offsets for (i) capitalized interest or investment earnings thereon, (ii) payments received under TxDOT assistance agreements, or (iii) debt service reserve fund moneys.

SUBORDINATE LIEN REVENUE REFUNDING BONDS, SERIES 2016

Fiscal Year Ended 6/30	Sub Lien Rev Ref Bond, Taxable Series 2016⁽¹⁾		
	Principal	Interest	Total
2018	\$ 385,000	\$ 3,374,163	\$ 3,759,163
2019	400,000	3,358,763	3,758,763
2020	415,000	3,342,763	3,757,763
2021	435,000	3,326,163	3,761,163
2022	450,000	3,308,763	3,758,763
2023	1,170,000	3,290,763	4,460,763
2024	2,380,000	3,232,263	5,612,263
2025	2,770,000	3,113,263	5,883,263
2026	2,955,000	2,974,763	5,929,763
2027	3,135,000	2,827,013	5,962,013
2028	3,210,000	2,670,263	5,880,263
2029	3,380,000	2,509,763	5,889,763
2030	3,545,000	2,340,763	5,885,763
2031	3,805,000	2,163,513	5,968,513
2032	3,860,000	1,973,263	5,833,263
2033	3,910,000	1,780,263	5,690,263
2034	4,055,000	1,584,763	5,639,763
2035	4,095,000	1,382,013	5,477,013
2036	4,130,000	1,177,263	5,307,263
2037	4,185,000	1,048,200	5,233,200
2038	4,160,000	880,800	5,040,800
2039	4,230,000	714,400	4,944,400
2040	4,190,000	545,200	4,735,200
2041	9,440,000	377,600	9,817,600
2042	-	-	-
2043	-	-	-
2044	-	-	-
2045	-	-	-
2046	-	-	-
2047	-	-	-
2048	-	-	-
2049	-	-	-
2050	-	-	-
	\$ 74,690,000	\$ 53,296,738	\$ 127,986,738

(1) Amounts shown reflect gross debt service, and therefore such amounts do not include offsets for (i) capitalized interest or investment earnings thereon, (ii) payments received under TxDOT assistance agreements, or (iii) debt service reserve fund moneys. Assumes an estimated principal draw schedule that is subject to change.

SUBORDINATE LIEN REVENUE BOND, TAXABLE SERIES 2015C

Fiscal Year Ended 6/30	Sub Lien Rev Bond, Taxable Series 2015C ⁽¹⁾		
	Principal	Interest	Total
2018	-	-	-
2019	-	-	-
2020	-	-	-
2021	-	-	-
2022	-	-	-
2023	-	-	-
2024	-	-	-
2025	-	\$ 10,281,428	\$ 10,281,428
2026	\$ 1,523,866	10,255,441	11,779,308
2027	1,568,059	10,208,168	11,776,228
2028	1,615,638	10,145,548	11,761,186
2029	6,407,839	10,123,376	16,531,215
2030	11,479,657	9,835,870	21,315,527
2031	11,835,953	9,479,574	21,315,527
2032	12,215,730	9,099,797	21,315,527
2033	12,570,097	8,745,430	21,315,527
2034	12,972,589	8,342,939	21,315,527
2035	13,375,221	7,940,306	21,315,527
2036	13,800,569	7,514,958	21,315,527
2037	14,208,599	7,106,928	21,315,527
2038	14,659,674	6,655,853	21,315,527
2039	15,114,668	6,200,859	21,315,527
2040	15,591,516	5,724,011	21,315,527
2041	16,060,187	5,255,340	21,315,527
2042	16,566,163	4,749,364	21,315,527
2043	17,080,329	4,235,198	21,315,527
2044	17,615,373	3,700,154	21,315,527
2045	18,152,571	3,162,956	21,315,527
2046	18,720,589	2,594,938	21,315,527
2047	19,301,622	2,013,905	21,315,527
2048	19,902,430	1,413,097	21,315,527
2049	20,517,068	798,459	21,315,527
2050	10,497,432	160,332	10,657,764
	<u>\$ 333,353,440</u>	<u>\$ 165,744,229</u>	<u>\$ 499,097,668</u>

(1) Amounts shown reflect gross debt service, and therefore such amounts do not include offsets for (i) capitalized interest or investment earnings thereon, (ii) payments received under TxDOT assistance agreements, or (iii) debt service reserve fund moneys. Assumes an estimated principal draw schedule that is subject to change.

SUBORDINATE LIEN REVENUE BOND, TAXABLE SERIES 2015D

Fiscal Year Ended 6/30	Sub Lien Rev Bond, Taxable Series 2015D ⁽¹⁾		
	Principal	Interest	Total
2018	-	-	-
2019	-	-	-
2020	-	-	-
2021	-	\$ 1,374,767	\$ 1,374,767
2022	-	1,374,767	1,374,767
2023	-	1,374,767	1,374,767
2024	-	1,374,767	1,374,767
2025	-	1,374,767	1,374,767
2026	\$ 154,913	1,371,669	1,526,582
2027	159,109	1,365,389	1,524,498
2028	928,474	1,343,637	2,272,111
2029	968,013	1,305,707	2,273,720
2030	1,007,733	1,266,192	2,273,925
2031	1,047,642	1,225,085	2,272,727
2032	1,087,748	1,182,377	2,270,125
2033	1,133,058	1,137,961	2,271,019
2034	1,178,580	1,091,728	2,270,309
2035	1,224,324	1,043,670	2,267,994
2036	1,270,296	993,778	2,264,074
2037	1,321,508	941,942	2,263,450
2038	1,377,969	887,952	2,265,921
2039	1,429,687	831,799	2,261,486
2040	1,486,675	773,472	2,260,147
2041	1,548,942	712,759	2,261,701
2042	1,611,500	649,551	2,261,050
2043	1,674,360	583,833	2,258,193
2044	1,742,534	515,496	2,258,029
2045	1,811,035	444,424	2,255,459
2046	1,884,877	370,506	2,255,383
2047	1,959,072	293,627	2,252,699
2048	2,038,635	213,673	2,252,307
2049	2,118,580	130,529	2,249,109
2050	2,203,923	44,078	2,248,002
	<u>\$ 34,369,185</u>	<u>\$ 27,594,671</u>	<u>\$ 61,963,857</u>

(1) Amounts shown reflect gross debt service, and therefore such amounts do not include offsets for (i) capitalized interest or investment earnings thereon, (ii) payments received under TxDOT assistance agreements, or (iii) debt service reserve fund moneys. Assumes an estimated principal draw schedule that is subject to change.

SUBORDINATE LIEN REVENUE BOND, TAXABLE SERIES 2015E

Fiscal Year Ended 6/30	Sub Lien Rev Bond, Taxable Series 2015E ⁽¹⁾		
	Principal	Interest	Total
2018	-	-	-
2019	-	-	-
2020	-	-	-
2021	-	\$ 1,374,767	\$ 1,374,767
2022	-	1,374,767	1,374,767
2023	-	1,374,767	1,374,767
2024	-	1,374,767	1,374,767
2025	-	1,374,767	1,374,767
2026	\$ 154,913	1,371,669	1,526,582
2027	159,109	1,365,389	1,524,498
2028	928,474	1,343,637	2,272,111
2029	968,013	1,305,707	2,273,720
2030	1,007,733	1,266,192	2,273,925
2031	1,047,642	1,225,085	2,272,727
2032	1,087,748	1,182,377	2,270,125
2033	1,133,058	1,137,961	2,271,019
2034	1,178,580	1,091,728	2,270,309
2035	1,224,324	1,043,670	2,267,994
2036	1,270,296	993,778	2,264,074
2037	1,321,508	941,942	2,263,450
2038	1,377,969	887,952	2,265,921
2039	1,429,687	831,799	2,261,486
2040	1,486,675	773,472	2,260,147
2041	1,548,942	712,759	2,261,701
2042	1,611,500	649,551	2,261,050
2043	1,674,360	583,833	2,258,193
2044	1,742,534	515,496	2,258,029
2045	1,811,035	444,424	2,255,459
2046	1,884,877	370,506	2,255,383
2047	1,959,072	293,627	2,252,699
2048	2,038,635	213,673	2,252,307
2049	2,118,580	130,529	2,249,109
2050	2,203,923	44,078	2,248,002
	<u>\$ 34,369,185</u>	<u>\$ 27,594,671</u>	<u>\$ 59,715,855</u>

(1) Amounts shown reflect gross debt service, and therefore such amounts do not include offsets for (i) capitalized interest or investment earnings thereon, (ii) payments received under TxDOT assistance agreements, or (iii) debt service reserve fund moneys. Assumes an estimated principal draw schedule that is subject to change.

SUBORDINATE LIEN REVENUE REFUNDING BONDS, SERIES 2013

Fiscal Year Ended 6/30	Sub Lien Ref Ref Bonds Series 2013 ⁽¹⁾		
	Principal	Interest	Total
2018	\$ 1,000,000	\$ 5,076,500	\$ 6,076,500
2019	2,235,000	5,026,500	7,261,500
2020	2,350,000	4,914,750	7,264,750
2021	2,470,000	4,797,250	7,267,250
2022	2,595,000	4,673,750	7,268,750
2023	2,725,000	4,544,000	7,269,000
2024	2,855,000	4,407,750	7,262,750
2025	3,005,000	4,265,000	7,270,000
2026	3,150,000	4,114,750	7,264,750
2027	3,315,000	3,957,250	7,272,250
2028	3,475,000	3,791,500	7,266,500
2029	3,655,000	3,617,750	7,272,750
2030	3,835,000	3,435,000	7,270,000
2031	4,025,000	3,243,250	7,268,250
2032	4,315,000	3,042,000	7,357,000
2033	4,635,000	2,826,250	7,461,250
2034	4,985,000	2,594,500	7,579,500
2035	5,390,000	2,345,250	7,735,250
2036	5,760,000	2,075,750	7,835,750
2037	6,195,000	1,787,750	7,982,750
2038	6,640,000	1,478,000	8,118,000
2039	7,115,000	1,146,000	8,261,000
2040	7,625,000	790,250	8,415,250
2041	3,955,000	409,000	4,364,000
2042	4,225,000	211,250	4,436,250
2043	-	-	-
2044	-	-	-
2045	-	-	-
2046	-	-	-
2047	-	-	-
2048	-	-	-
2049	-	-	-
2050	-	-	-
	<u>\$ 101,530,000</u>	<u>\$ 78,571,000</u>	<u>\$ 180,101,000</u>

(1) Amounts shown reflect gross debt service, and therefore such amounts do not include offsets for (i) capitalized interest or investment earnings thereon, (ii) payments received under TxDOT assistance agreements, or (iii) debt service reserve fund.