

FY 2015

FINAL OPERATING BUDGET

JUNE 25, 2014



CENTRAL TEXAS
Regional Mobility Authority

The Central Texas Regional Mobility Authority is authorized by the Texas Legislature under Chapter 370 of the Transportation Code. Formed in 2002 as the State's first regional mobility authority, the Central Texas Regional Mobility Authority represents the Legislature's vision to give local communities greater flexibility to develop and implement innovative transportation programs. With the support and guidance of Travis and Williamson counties, the Mobility Authority has evolved into a vibrant, agile, highly effective organization. Celebrating its 11 year anniversary, the Authority constructed 183A that opened in 2007 and a 6.2 mile extension was opened to traffic in April 2012, 7 years ahead of original plans. The Manor Expressway Phase I opened for tolling in January of 2013 and the entire project opened in May of 2014, on time and within budget. The MoPac Improvement Project is under construction and is expected to be completed in the Fall of 2015.

Board of Directors

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Executive Director

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Chief Financial Officer

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Controller

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Central Texas Regional Mobility Authority

Core Ideology

The Mobility Authority's core ideology describes our consistent identity that transcends all changes related to our relevant environment. Our core ideology consists of two notions: core purpose (our reason for being) and core values (the essential and enduring principles that guide our organization).

Core Purpose

Be the provider of high quality regional mobility services in Central Texas.

Core Values

Integrity: Demonstrated by honest communication, transparent transactions, ethical decisions and forthright behavior.

Accountability: Demonstrated in fiscal responsibility, commitment to our customers and constituents and collaboration with local and regional partners.

Credibility: Demonstrated in an earned reputation for fairness, dependability and dedication to public service.

Innovation: Demonstrated in visionary leadership, entrepreneurial spirit and tolerance for honest mistakes.

FY 2015 Proposed Operating Budget

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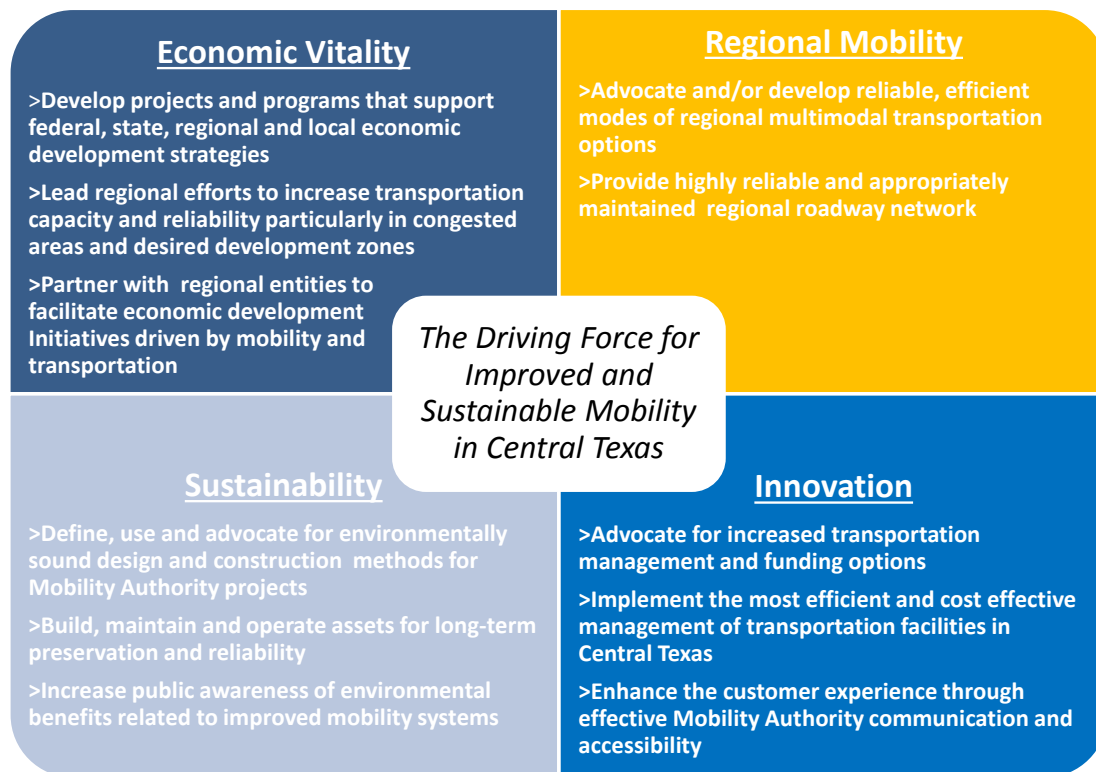
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FY 2015 Proposed Operating Budget Overview

Presented is the Mobility Authority's proposed FY 2015 Operating Budget. This document contains revenue estimates and departmental spending plans for the fiscal year beginning July 1, 2014 and ending June 30, 2015. The total proposed operating revenues are \$54,219,372. Total proposed operating expenses are \$86,804,785 inclusive of \$28,246,450 in non-cash items such as amortization, depreciation, bond issuance expense and accreted interest. In addition, this document includes the Authority's Operating Capital Budget, System Operating Budget and the Renewal and Replacement Fund Budget.

As discussed below, this budget is influenced by several factors including the Mobility Authority Strategic Plan, the opening of Phase II of the Manor Expressway in May of this year, the continued ramp up of the 183A extension which opened in April of 2012 and maintaining and improving current service levels.

Strategic Plan



The Strategic Plan serves as a guiding document in the operations of the Mobility Authority and in the development of the proposed FY 2015 budget. The Plan

FY 2015 Proposed Operating Budget Overview

summarized in the graphic states the Mobility Authority's vision for 2025 and establishes goals in context of four strategic initiative areas – Economic Vitality, Regional Mobility, Sustainability and Innovation. While all are interconnected, each initiative contains the stated goals for that area. For this budget, located in the departmental narrative sections, each department has articulated a Strategic Plan connection between their FY 2014 accomplishments and their goals for the upcoming fiscal year.

Revenues

Revenue estimates for FY 2015 are proposed at \$54.2 million which is an approximate 34% increase over FY 2014 budget. The increase is driven by the recent opening of the Manor Expressway phase II project. Toll revenue estimates were based on historical and projected toll transactions for both the 183A and Manor Expressway facilities. In analyzing current actual results, the Authority believes these projections are achievable. The revenue budget also includes \$2.4 million in grant funds for the Value Pricing Pilot Program as well as the expanded HERO (roadside assistance) program.

Expenses

Expense estimates for FY 2015 are proposed at \$86.8 million which represents an 87.4% increase over the FY 2014 budget. Because the Authority reports on an accrual basis, included in the expense estimates is \$28.2 million in non-cash expense items such as amortization, depreciation, bond issuance expense accruals and accreted interest expense. The increased operating budget is due to increased costs associated with the opening of the full build of the Manor Expressway. Interest expense, which represents 51% of the total expense budget, increased significantly due to interest that was previously capitalized in the Manor Expressway now being budgeted in the operating budget.

The expense budget assumes a full year of operating costs for the 183A and Manor Expressway including increased costs for toll collection and video enforcement. While the Authority continues to reduce toll collection costs, the anticipated increase in transactions is driving the increased expense budget. The budget also assumes full year depreciation expenses for the Manor Expressway.

The proposed budget provides funding for a new position in the Engineering department to assist with construction project administration. In addition, there is funding for part time assistance in the Toll Operations department to assist with administrative duties as the department takes on more collection efforts with two roadways now in operation.

FY 2015 Proposed Operating Budget Overview

Additional highlights include continued funding for expanding the coverage area on IH 35 and 183A for the highly successful HERO program. The programs expenses are reimbursed through a grant from Capital Area Metropolitan Planning Organization (CAMPO) and TxDOT. The budget also includes funding for a comprehensive public relations and outreach program to continue to market the Mobility Authority's open roadways as well as its regional leadership in transportation for the Austin area.

The remaining expense line items were developed in line with current operating goals and objectives as established by the Board of Directors through the Strategic Plan and Executive Director.

Operating Capital Budget, Renewal and Replacement and Capital Projects

The proposed operating Capital Budget includes funding for replacing some of the Authority's computer servers and equipment.

The Renewal and Replacement budget contains funding for the mill and overlay project on the 183A frontage roads anticipated to be completed in the Fall of 2014.

In addition there is an allocation of funding provided through the cash flow for the 183A/183 Intersection project. The project is partially funded by developer contributions and a pass through toll agreement with TxDOT.

The Capital Projects schedule reflects current and future construction projects the Mobility Authority is developing. Each of these projects is in various stages of development and may have various sources of funding which are identified in the schedule included in this document.

Future Projections, Cash Flow and Debt Service Coverage

Cash flow will continued to be monitored closely as the Authority moves into full operations of the 183A and Manor Expressway roadways. While the projected expenses in the proposed budget exceed estimated revenues, when non-cash expenses are removed and other funding sources are considered, the current projections result in a net cash inflow of \$9.8 million at the end of FY 2015. This is primarily due to the planned phase in approach to funding the 2011 bond debt service with grant funds through 2017. As discussed below, this inflow will be used to build the Authority's operating reserves and prepare for the 2011 bond debt service that will be phased into the operating budget in the next three years.

FY 2015 Proposed Operating Budget Overview

The cash flow projections are utilized to anticipate cash flow requirements as well as ensure the Authority remains in compliance with trust indentures, debt service coverage requirements and cash reserve policies. The FY 2015 proposed budget provides for debt service coverage levels well above the requirements of the trust indentures.

Unrestricted Cash Reserves

The Authority has a Board policy of maintaining unrestricted cash reserves to cover twelve months of cash expenses. It further allows the Executive Director to lower the requirement to nine months should he deem it in the best interest of the Authority and will not adversely affect the financial stability of the organization. As discussed in previous budget documents, with the increased expenditures associated with the opening of a new project that can occur within one year, when new projects come on line it may take the Authority a few years to build up the reserves to cover a full year of cash expenses. Due to the phasing in of the 2011 debt service, the proposed FY 2015 budget will remain in compliance with the Board policy of maintaining unrestricted cash reserves to cover 12 months of cash expenses. However, in future years as the debt service is phased in, the Authority will need to continue to build the reserves to cover the future expenses.

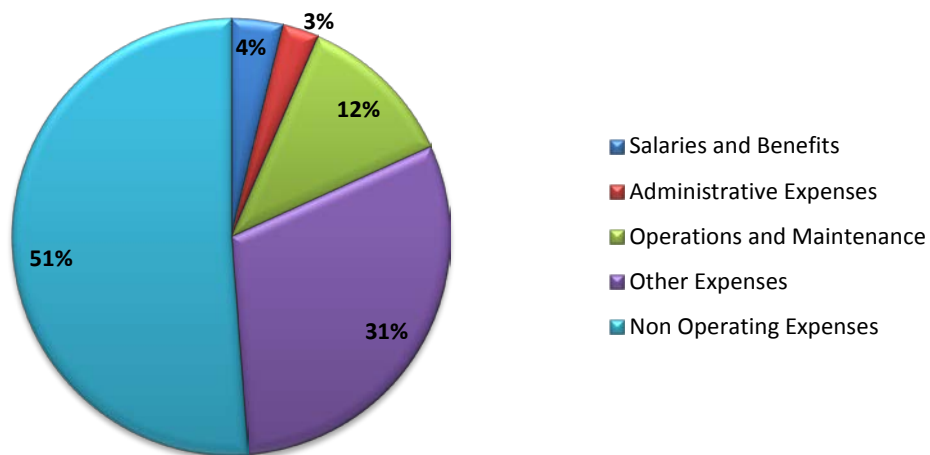
Consolidated Summary of Revenues and Expenses

	FY 2013 Adopted Budget	FY 2014 Adopted Budget	FY 2015 Proposed Budget
Revenues			
<i>Operating Revenue:</i>			
Toll Revenue	\$ 25,675,782	\$ 32,412,071	\$ 34,496,074
Video Tolls	3,629,122	4,696,644	12,962,624
Fee Revenue	1,512,134	1,841,570	4,181,074
Total Operating Revenue	\$ 30,817,038	\$ 38,950,285	\$ 51,639,772
<i>Other Revenue:</i>			
Interest Income	180,000	180,000	180,000
Grant Revenue	1,236,000	1,236,000	2,399,600
Misc Revenue	2,500	92,500	-
Total Other Revenue	\$ 1,418,500	\$ 1,508,500	\$ 2,579,600
Total Revenue	\$ 32,235,538	\$ 40,458,785	\$ 54,219,372
Expenses			
<i>Administrative, Operating and Financing</i>			
Salaries and Benefits	3,021,631	3,119,051	3,296,111
Administrative Expenses	1,577,444	1,752,525	2,323,550
Operations and Maintenance	6,350,317	7,734,856	10,100,710
Other Expenses	11,562,100	12,449,700	26,584,700
Non Operating Expenses	20,683,015	21,261,755	44,499,714
Total Expenses	\$ 43,194,507	\$ 46,317,887	\$ 86,804,785
<i>Less: Non Cash Expenses</i>			
Amortization Expense		(25,000)	(1,420,000)
Depreciation Expense		(10,645,000)	(22,274,000)
Bond Issuance Expense		(400,000)	(50,000)
Accreted Interest - CABS		(3,465,755)	(4,502,450)
Total Non Cash Expenses		\$ (14,535,755)	\$ (28,246,450)
<i>Less: 2011 Bond Interest Expense funded from other sources</i>			
			(22,618,212)
Plus: Cash Outlays			
Operating Capital Budget			5,000
Debt Service - Principal Due			3,475,000
Renewal and Replacement Funding			3,000,000
183/183A Intersection Funding			2,000,000
Net Cash Flow			\$ 9,799,249
		Estimated Unrestricted Cash - July 1, 2014	31,000,000
		Estimated Unrestricted Cash - June 30, 2015	\$ 40,799,249

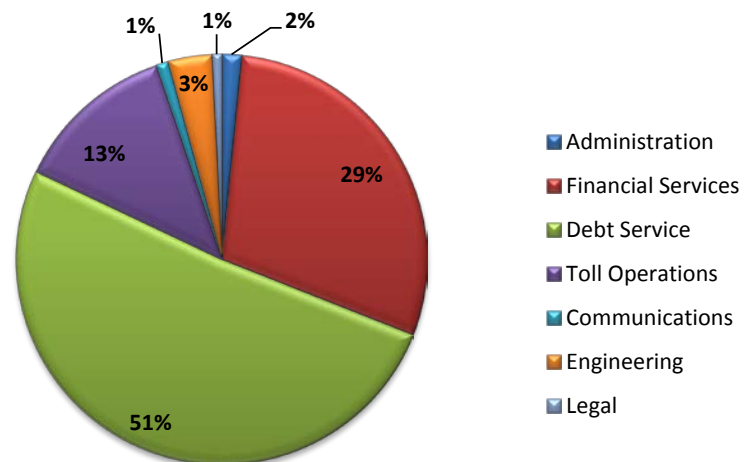
Consolidated Summary of Revenues and Expenses

	FY 2013 Adopted Budget	FY 2014 Adopted Budget	FY 2015 Proposed Budget	Increase (Decrease)
Salaries and Benefits	\$ 3,021,631	\$ 3,119,051	\$ 3,296,111	5.68%
Administrative Expenses	1,577,444	1,752,525	2,323,550	32.58%
Operations and Maintenance	6,350,317	7,734,856	10,100,710	30.59%
Other Expenses	11,562,100	12,449,700	26,584,700	113.54%
Non Operating Expenses	20,683,015	21,261,755	44,499,714	109.29%
Total Expenses	\$ 43,194,507	\$ 46,317,887	\$ 86,804,785	87.41%

FY 2015 Expenses by Category



FY 2015 Expenses by Department



Consolidated Summary of Revenues and Expenses

Total FY 2015 Proposed Expenditures		\$ 86,804,785
Non Cash Expenditures:		
Amortization Expense		(1,420,000)
Dep Exp- Furniture & Fixtures	(14,000)	
Dep Expense - Equipment	(15,000)	
Dep Expense - Autos & Trucks	(7,000)	
Dep Expense-Buildng & Toll Fac	(200,000)	
Dep Expense-Highways & Bridges	(19,000,000)	
Dep Expense-Communic Equip	(200,000)	
Dep Expense-Toll Equipment	(1,860,000)	
Dep Expense - Signs	(350,000)	
Dep Expense-Land Improvemts	(600,000)	
Depreciation Expense-Computers	(28,000)	
Total Depreciation Expense		(22,274,000)
Bond Issuance Expense Operating		(50,000)
Accreted Interest CABS		(4,502,450)
Total Non Cash Expenditures		<u>\$ (26,826,450)</u>
Total Cash Expenditures		<u>\$ 58,558,335</u>

Central Texas Regional Mobility Authority
FY 2015 Proposed Revenue and Expense by Line Item
All Departments

Account Name	Budget Amount FY 2013	FY 2014 Actual as of 4/30/2014	Budget Amount FY 2014	Proposed Budget FY 2015	% Change From Prior Year
Revenue					
Operating Revenue					
Toll Revenue	\$ 25,675,782	\$ 24,084,655	\$ 32,412,071	\$ 34,496,074	
Video Tolls	3,629,122	5,396,293	4,696,644	12,962,624	
Fee Revenue	1,512,134	2,352,767	1,841,570	4,181,074	
Total Operating Revenue	30,817,038	31,833,716	38,950,285	51,639,772	32.58%
Other Revenue					
Interest Income	180,000	152,352	180,000	180,000	
Grant Revenue	1,236,000	83,363,066	1,236,000	2,399,600	
Misc Revenue	2,500	3,187,761	92,500	-	
Total Other Revenue	1,418,500	86,703,179	1,508,500	2,579,600	71.00%
Total Revenue	\$ 32,235,538	\$ 118,536,894	\$ 40,458,785	\$ 54,219,372	34.01%
Expenses					
Salaries and Benefits					
Salaries					
Salary Expense-Regular	2,115,939	1,725,280	2,185,005	2,286,142	4.63%
Part Time Salary Expense	12,000	-	12,000	51,000	325.00%
Overtime Salary Expense	3,000	-	3,000	3,000	0.00%
Salary Reserve	50,000	-	50,000	40,000	-20.00%
Contractual Employees Expense	5,000	-	5,000	-	
Total Salaries	2,185,939	1,725,280	2,255,005	2,380,142	5.55%
Benefits					
TCDRS	307,536	240,151	317,550	334,167	5.23%
FICA	96,433	73,702	102,241	104,780	2.48%
FICA MED	30,899	25,189	31,900	33,417	4.76%
Health Insurance Expense	186,370	144,334	193,060	223,733	15.89%
Life Insurance Expense	5,684	2,386	5,874	5,903	0.49%
Auto Allowance Expense	10,200	5,100	10,200	10,200	0.00%
Other Benefits	185,610	79,931	190,261	190,809	0.29%
Total Benefits	822,732	570,793	851,086	903,009	6.10%
Payroll Taxes					
Unemployment Taxes	12,960	4,002	12,960	12,960	0.00%
Total Payroll Taxes	12,960	4,002	12,960	12,960	0.00%
Total Salaries and Benefits	3,021,631	2,300,075	3,119,051	3,296,111	5.68%
Administrative					
Administrative and Office Expenses					
Accounting	12,000	8,648	12,000	5,000	-58.33%
Auditing	65,000	51,480	65,000	70,000	7.69%
Human Resources	25,000	6,021	50,000	50,000	0.00%
Legal	270,000	153,538	250,000	320,000	28.00%
IT Services	65,000	27,779	63,000	63,000	0.00%
Internet	5,100	961	6,000	6,700	11.67%
Software Licenses	17,200	18,958	17,200	20,200	17.44%
Cell Phones	9,700	9,761	10,000	12,100	21.00%
Local Telephone Service	18,000	12,878	25,000	25,000	0.00%
Overnight Delivery Services	1,600	29	1,700	1,700	0.00%
Local Delivery Services	1,250	511	1,150	1,150	0.00%
Copy Machine	10,000	6,596	10,000	8,000	-20.00%
Repair & Maintenance-General	500	-	500	500	0.00%
Meeting Facilities	250	-	250	250	0.00%

Central Texas Regional Mobility Authority
FY 2015 Proposed Revenue and Expense by Line Item
All Departments

Account Name	Budget Amount FY 2013	FY 2014 Actual as of 4/30/2014	Budget Amount FY 2014	Proposed Budget FY 2015	% Change From Prior Year
CommunityMeeting/ Events	5,000	-	5,000	5,000	0.00%
Meeting Expense	9,800	5,291	17,300	17,700	2.31%
Public Notices	2,200	100	2,000	2,000	0.00%
Toll Tag Expense	3,120	226	2,700	1,550	-42.59%
Parking	41,175	2,274	3,175	3,400	7.09%
Mileage Reimbursement	5,950	4,313	6,750	9,750	44.44%
Insurance Expense	90,000	81,422	90,000	180,000	100.00%
Rent Expense	250,000	258,766	400,000	490,000	22.50%
Total Administrative and Office Expenses	907,845	649,552	1,038,725	1,293,000	24.48%
Office Supplies					
Books & Publications	12,500	2,077	6,500	6,650	2.31%
Office Supplies	11,000	11,454	10,000	12,000	20.00%
Computer Supplies	12,500	8,048	12,500	12,500	0.00%
Copy Supplies	2,200	959	2,200	2,200	0.00%
Other Reports-Printing	10,000	162	10,000	13,000	30.00%
Office Supplies-Printed	2,500	677	2,500	2,700	8.00%
Misc Materials & Supplies	4,000	2,244	3,500	3,500	0.00%
Postage Expense	5,650	507	5,650	5,600	-0.88%
Total Office Supplies	60,350	26,128	52,850	58,150	10.03%
Communications and Public Relations					
Graphic Design Services	10,000	15,394	40,000	50,000	25.00%
Website Maintenance	35,000	38,277	35,000	65,000	85.71%
Research Services	50,000	9,301	50,000	50,000	0.00%
Communications and Marketing	140,000	128,816	140,000	150,000	7.14%
Advertising Expense	60,000	45,819	60,000	260,000	333.33%
Direct Mail	5,000	75	5,000	5,000	0.00%
Video Production	5,000	6,704	20,000	30,000	50.00%
Photography	15,000	9,146	10,000	10,000	0.00%
Radio	10,000	-	10,000	10,000	0.00%
Other Public Relations	2,500	-	2,500	27,500	1000.00%
Promotional Items	10,000	2,191	10,000	10,000	0.00%
Displays	5,000	-	5,000	5,000	0.00%
Annual Report printing	7,000	-	7,000	10,000	42.86%
Direct Mail Printing	5,000	-	5,000	5,000	0.00%
Other Communication Expenses	11,500	492	1,000	1,000	0.00%
Total Communications and Public Relations	371,000	256,215	400,500	688,500	71.91%
Employee Development					
Subscriptions	1,850	1,460	1,850	1,850	0.00%
Memberships	33,959	29,218	34,600	37,100	7.23%
Continuing Education	7,300	596	7,300	5,550	-23.97%
Professional Development	14,000	501	14,000	12,200	-12.86%
Other Licenses	640	470	700	700	0.00%
Seminars and Conferences	33,000	22,208	32,000	39,000	21.88%
Travel	76,000	67,326	89,000	91,000	2.25%
Total Employee Development	166,749	121,779	179,450	187,400	4.43%
Financing and Banking Fees					
Trustee Fees	6,000	16,125	8,000	16,000	100.00%
Bank Fee Expense	8,000	4,457	8,000	10,000	25.00%
Continuing Disclosure	4,000	3,500	4,000	8,500	112.50%
Arbitrage Rebate Calculation	6,000	6,630	6,000	7,000	16.67%
Loan Fee Expense	12,500	-	5,000	5,000	0.00%
Rating Agency Expense	35,000	37,000	50,000	50,000	0.00%
Total Financing and Banking Fees	71,500	67,712	81,000	96,500	19.14%
Total Administrative	1,577,444	1,121,386	1,752,525	2,323,550	32.58%

Central Texas Regional Mobility Authority
FY 2015 Proposed Revenue and Expense by Line Item
All Departments

Account Name	Budget Amount FY 2013	FY 2014 Actual as of 4/30/2014	Budget Amount FY 2014	Proposed Budget FY 2015	% Change From Prior Year
Operations and Maintenance					
Operations and Maintenance Consulting					
General Engineering Consultant	1,250,000	8,862	675,000	520,500	-22.89%
GEC-Trust Indenture Support	-	84,814	75,000	69,500	-7.33%
GEC-Financial Planning Support	-	50,021	50,000	47,000	-6.00%
GEC-Toll Ops Support	-	879	5,000	60,000	1100.00%
GEC-Roadway Ops Support	-	260,873	200,000	187,000	-6.50%
GEC-Technology Support	-	98,639	35,000	150,000	328.57%
GEC-Public Information Support	-	461	10,000	1,000	-90.00%
GEC-General Support	-	200,934	200,000	225,000	12.50%
General System Consultant	175,000	72,723	175,000	175,000	0.00%
Traffic and Revenue Consultant	-	36,068	5,000	60,000	1100.00%
Total Ops and Maintenance Consulting	1,425,000	814,274	1,430,000	1,495,000	4.55%
Road Operations and Maintenance					
Roadway Operations	-	-	-	50,000	
Roadway Maintenance	650,000	437,657	750,000	700,000	-6.67%
Landscape Maintenance	280,000	78,880	250,000	250,000	0.00%
Signal & Illumination Maint	-	64,574	-	-	
Maintenance Supplies-Roadway	9,175	-	9,175	-	-100.00%
Tools & Equipment Expense	-	43	500	500	0.00%
Gasoline	5,000	2,590	5,500	6,000	9.09%
Repair & Maintenance-Vehicles	500	1,012	500	1,000	100.00%
Electricity - Roadways	-	-	-	30,000	
Total Road Operations and Maintenance	944,675	584,756	1,015,675	1,037,500	2.15%
Toll Processing and Collection Expense					
Image Processing	780,000	1,150,035	1,260,000	3,000,791	138.16%
Tag Collection Fees	1,434,788	1,338,750	2,013,000	2,318,079	15.16%
Court Enforcement Costs	-	7,050	15,000	45,000	200.00%
DMV Look-up Fees	-	-	-	7,000	
Total Toll Processing and Collections	2,214,788	2,495,835	3,288,000	5,370,870	63.35%
Toll Operations Expense					
Facility maintenance	46,954	6,688	-	-	
Emergency Maintenance	-	-	10,000	10,000	0.00%
Generator Maintenance	-	-	20,000	27,700	38.50%
Generator Fuel	-	1,573	9,000	6,000	-33.33%
Fire and Burglar Alarm	-	123	3,660	-	-100.00%
Elevator Maintenance	-	3,037	2,640	2,800	6.06%
Refuse	-	446	780	800	2.56%
Pest Control	-	3,284	1,536	1,600	4.17%
Custodial	-	500	4,440	5,440	22.52%
Fiber Optic System	63,000	67,713	30,000	40,000	33.33%
Water	7,500	4,603	7,500	7,500	0.00%
Electricity	178,500	84,611	180,000	150,000	-16.67%
ETC spare parts expense	30,000	2,545	30,000	130,000	333.33%
Repair & Maintenance Toll Equip	5,000	170	5,000	5,000	0.00%
Law Enforcement	250,000	218,685	250,000	257,500	3.00%
ETC Maintenance Contract	1,029,900	839,585	1,291,625	1,368,000	5.91%
ETC Development	125,000	-	125,000	125,000	0.00%
ETC Testing	30,000	-	30,000	60,000	100.00%
Total Toll Operations	1,765,854	1,233,563	2,001,181	2,197,340	9.80%
Total Operations and Maintenance	6,350,317	5,128,428	7,734,856	10,100,710	30.59%

Central Texas Regional Mobility Authority
FY 2015 Proposed Revenue and Expense by Line Item
All Departments

Account Name	Budget Amount FY 2013	FY 2014 Actual as of 4/30/2014	Budget Amount FY 2014	Proposed Budget FY 2015	% Change From Prior Year
Other Expenses					
Special Projects and Contingencies					
HERO	1,629,000	1,016,505	1,629,000	1,400,000	-14.06%
Special Projects	-	396,922	-	1,190,000	
Other Contractual Svcs	200	-	200	130,200	65000%
Contingency	265,500	16,114	150,500	170,500	13.29%
Total Special Projects and Contingencies	1,894,700	1,429,541	1,779,700	2,890,700	62.43%
Non Cash Expenses					
Amortization Expense	76,000	85,930	25,000	120,000	380.00%
Amort Expense - Refund Savings	-	856,549	-	1,300,000	
Dep Exp- Furniture & Fixtures	9,000	-	14,000	14,000	0.00%
Dep Expense - Equipment	26,400	17,364	17,000	15,000	-11.76%
Dep Expense - Autos & Trucks	7,000	5,749	7,000	7,000	0.00%
Dep Expense-Buildng & Toll Fac	177,000	147,596	100,000	200,000	100.00%
Dep Expense-Highways & Bridges	8,000,000	7,505,188	9,000,000	19,000,000	111.11%
Dep Expense-Communic Equip	195,000	163,429	175,000	200,000	14.29%
Dep Expense-Toll Equipment	965,000	1,288,730	986,000	1,860,000	88.64%
Dep Expense - Signs	135,000	202,307	175,000	350,000	100.00%
Dep Expense-Land Improvemts	67,000	438,389	160,000	600,000	275.00%
Depreciation Expense-Computers	10,000	21,699	11,000	28,000	154.55%
Total Non Cash	9,667,400	10,732,930	10,670,000	23,694,000	122.06%
Total Other Expenses	11,562,100	12,162,471	12,449,700	26,584,700	113.54%
Non Operating Expenses					
Bond issuance expense	300,000	182,244	400,000	50,000	-87.50%
Interest Expense	20,318,015	12,916,749	20,796,755	44,384,714	113.42%
Community Initiatives	65,000	55,000	65,000	65,000	0.00%
Total Non Operating Expense	20,683,015	13,153,993	21,261,755	44,499,714	109.29%
Total Expenses	43,194,507	33,866,353	46,317,887	86,804,785	87.41%
Net Income	<u><u>\$ (10,958,969) \$ 84,670,541 \$ (5,859,102) \$ (32,585,413)</u></u>				

Administration

The primary role of the Administration Department is oversight and daily management of the Mobility Authority's projects and activities. In addition to the Executive Director, this department includes the Deputy Executive Director, Public Outreach Manager, Executive Assistant and Receptionist.

Under the direction of the Executive Director, this department is responsible for advancing the Mobility Authority's strategic mission and objectives. Serving as a direct liaison with governmental agencies and entities addressing transportation issues throughout the Central Texas region, the Executive Director serves as the primary communicator and provides information and available resources to assist in the development and implementation of the region's mobility plans and projects.

The Administration Department also provides community outreach and development and front-line customer service to the general public and elected officials who contact the Mobility Authority.

Major Business Functions:

Board of Directors: Provide administrative support for the Mobility Authority's Board of Directors.

Office of the Executive Director: Oversight and daily management of the Mobility Authority's projects and activities.

Community development and outreach: Provide public outreach direction on all Mobility Authority projects under development and maintain working relationships with all transportation entities, neighborhoods, community organizations and the general public.

FY 2014 Highlights and Accomplishments:

- Successfully opened the second phase of the Manor Expressway in May 2014. *Strategic Initiatives: Regional Mobility, Economic Vitality*
- Began construction on the MoPac Improvement Project with strong emphasis on community and neighborhood outreach. *Strategic Initiatives: Regional Mobility, Economic Vitality*
- Commenced or continued six environmental studies of mobility projects in partnership with TxDOT. *Strategic Initiatives: Regional Mobility, Innovation*

Administration

- Executed an agreement and began activities to design and construct the Travis County Maha Loop non-tolled project fully funded by Travis County. *Strategic Initiatives: Regional Mobility, Innovation*

FY 2015 Overview and Goals:

- Significant construction progress on the MoPac Improvement Project. Anticipated opening in late 2015. *Strategic Initiative: Regional Mobility, Economic Vitality*
- Complete procurement and commence construction of the Bergstrom Expressway in 2015. *Strategic Initiative: Regional Mobility, Economic Vitality*
- Successfully complete the development phase for 45SW, SH 71 Express, Bergstrom Expressway, and the MoPac Intersection Improvements; and transition into these projects' design and construction. *Strategic Initiative: Regional Mobility, Innovation*
- Remain a resource on regional mobility issues and a steadfast advocate for short- and long-term transportation solutions. *Strategic Initiatives: Regional Mobility, Innovation*

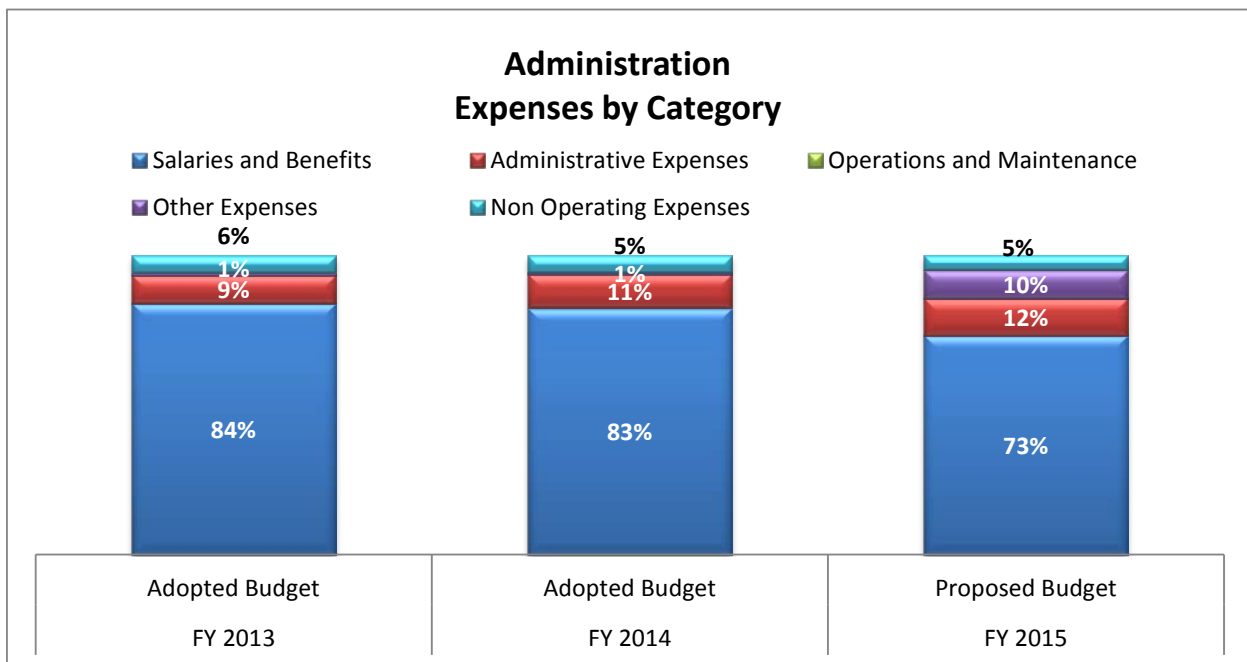
Key Measurement Indicators:

Measurement Description	FY 2013 Actual	FY 2014 Estimated	FY 2015 Projected
Stakeholder Meetings	N/A	100	75
Open Houses	N/A	14	10

Administration

Summary of Expenses:

	FY 2013 Budget	FY 2014 Budget	FY 2015 Proposed Budget	Increase (Decrease)
Salaries and Benefits	\$ 966,151	\$ 977,764	\$ 992,598	1.52%
Administrative Expenses	109,000	132,100	166,800	26.27%
Operations and Maintenance	-	-	-	0.00%
Other Expenses	10,000	10,000	130,000	1200.00%
Non Operating Expenses	65,000	65,000	65,000	0.00%
Total Expenses	1,150,151	1,184,864	1,354,398	14.31%



Authorized Personnel:

	Positions		
	FY 2013 Adopted	FY 2014 Adopted	FY 2015 Proposed
Executive Director	1	1	1
Deputy Director	1	1	1
Assistant to Executive Director	1	1	1
Receptionist	1	1	1
Community Relations Director**	0	1	1
Public Outreach Manager	1	1	1
Intern*	1	1	1
Total Positions - Administration	6	7	7

*Not currently Filled

**For FY 2014 and FY 2015 this position is funded through the MoPac Improvement Project

**FY 2015 Proposed Operating Budget
Administration**

Account Name	Budget Amount FY 2013	FY 2014 Actual as of 4/30/2014	Budget Amount FY 2014	Proposed Budget FY 2015	% Change From Prior Year
Salaries and Benefits					
Salaries & Wages					
Salary Expense-Regular	626,451	547,081	635,555	648,495	2.04%
Part Time Salary Expense	12,000	-	12,000	12,000	0.00%
Overtime Salary Expense	3,000	-	3,000	3,000	0.00%
Salary Reserve	50,000	-	50,000	40,000	-20.00%
Total Salaries	691,451	547,081	700,555	703,495	0.42%
Benefits					
TCDRS	91,560	75,081	92,880	96,207	3.58%
FICA	26,063	20,302	26,720	26,918	0.74%
FICA MED	9,301	8,082	9,433	9,621	1.99%
Health Insurance Expense	45,964	32,660	45,964	52,827	14.93%
Life Insurance Expense	1,664	707	1,689	1,751	3.67%
Auto Allowance Expense	10,200	5,100	10,200	10,200	0.00%
Other Benefits	86,348	28,687	86,723	87,979	1.45%
Total Benefits	271,100	170,619	273,609	285,503	4.35%
Payroll Taxes					
Unemployment Taxes	3,600	54	3,600	3,600	0.00%
Total Payroll Taxes	3,600	54	3,600	3,600	0.00%
Total Salaries and Benefits	966,151	717,754	977,764	992,598	1.52%
Administrative					
Administrative and Office Expenses					
Human Resources	-	5,000	-	-	
Cell Phones	3,000	2,211	3,600	3,600	0.00%
Overnight Delivery Services	500	-	500	500	0.00%
Local Delivery Services	500	126	500	500	0.00%
Repair & Maintenance-General	500	-	500	500	0.00%
Meeting Facilities	250	-	250	250	0.00%
Meeting Expense	2,500	3,836	10,000	10,000	0.00%
Toll Tag Expense	250	22	250	250	0.00%
Parking	1,000	909	1,000	2,700	170.00%
Mileage Reimbursement	1,500	2,365	1,500	3,500	133.33%
Total Administrative and Office Expenses	10,000	14,469	18,100	21,800	20.44%
Office Supplies					
Books & Publications	500	-	500	500	0.00%
Computer Supplies	500	-	500	500	0.00%
Office Supplies-Printed	500	322	500	500	0.00%
Misc Materials & Supplies	1,000	1,103	1,000	1,000	0.00%
Postage Expense	500	313	500	500	0.00%
Total Office Supplies	3,000	1,738	3,000	3,000	0.00%
Communications and Public Relations					
Other Public Relations	-	-	-	25,000	
Total Communications and Public Relations	-	-	-	25,000	
Employee Development					
Subscriptions	1,000	13	1,000	1,000	0.00%
Memberships	27,500	24,788	27,500	28,500	3.64%
Professional Development	7,500	-	7,500	7,500	0.00%
Seminars and Conferences	15,000	8,488	15,000	20,000	33.33%
Travel	45,000	33,750	60,000	60,000	0.00%
Total Employee Development	96,000	67,039	111,000	117,000	5.41%
Total Administrative	109,000	83,246	132,100	166,800	26.27%

**FY 2015 Proposed Operating Budget
Administration**

Account Name	Budget Amount FY 2013	FY 2014 Actual as of 4/30/2014	Budget Amount FY 2014	Proposed Budget FY 2015	% Change From Prior Year
Other Expenses					
<i>Special Projects and Contingencies</i>					
Other Contractual Svcs	-	-	-	100,000	
Contingency	10,000	16,114	10,000	30,000	200.00%
Total Special Projects and Contingencies	10,000	16,114	10,000	130,000	1200.00%
Total Other Expenses	10,000	16,114	10,000	130,000	1200.00%
Non Operating Expenses					
Community Initiatives	65,000	55,000	65,000	65,000	0.00%
Total Non Operating Expense	65,000	55,000	65,000	65,000	0.00%
Total Expenses	1,150,151	872,114	1,184,864	1,354,398	14.31%

Financial Services

The primary role of the Financial Services Department is to provide financial leadership and oversight of the Mobility Authority. Under the direction of the Chief Financial Officer (CFO), the department is responsible for recommending and communicating strategic financial planning to the Executive Director and Board of Directors. The financial services department provides all accounting, financial, budgeting and debt management activities for the Authority.

Major Business Functions:

Financing: Provide direction and leadership on all Mobility Authority project financing.

Budget: Develop, propose and manage the Authority's annual budget.

Accounting: Responsible for maintaining all accounting records including processing payroll, accounts payable, reconciling records and monthly and annual financial reporting. Provide all operating and capital project accounting. Assist external auditors with annual financial audit.

Treasury: Responsible for cash management and investment of all Authority funds. Work closely with Trustee to manage cash flow and invest funds in accordance with the Texas Public Funds Investment Act and the Authority's Investment Policy. Maintain close working relationship with bank providers.

Human Resources: Provide human resources support for Mobility Authority staff.

FY 2014 Highlights and Accomplishments:

- Completed analysis of 183S (Bergstrom Expressway) as a potential concession project. Concluded the municipal financing model, in conjunction with a TIFIA loan, as the recommended financing model for the project. *Strategic Initiative: Innovation, Regional Mobility*
- Secured a \$5 million short-term financing for some costs associated with the MoPac Improvement project. *Strategic Initiative: Innovation*
- Continued the development of new funding mechanisms for the Authority's projects including the 183S (Bergstrom Expressway) project. *Strategic Initiative: Innovation*

Financial Services

- Enhanced the financial/investor relations section of the Authority's web site to better organize information and provide financial transparency and accountability. *Strategic Initiative: Innovation*
- Upgraded the Authority's financial accounting systems to take advantage of newer technology and improve financial reporting for operations and capital projects. *Strategic Initiative: Innovation*
- Implemented investment process to improve interest earnings on invested funds. *Strategic Initiative: Innovation*

FY 2015 Overview and Goals:

- Secure TIFIA loan and financially close revenue bonds to finance the 183S (Bergstrom Expressway) project. *Strategic Initiative: Innovation*
- Explore and possibly execute master credit agreement with TIFIA to finance future Mobility Authority projects. *Strategic Initiative: Innovation*
- Enhance financial reporting on upgraded system including updating monthly financial reports. *Strategic Initiative: Innovation*
- In conjunction with toll operations, continue to develop and implement processes to reduce toll collection costs. *Strategic Initiative: Innovation*

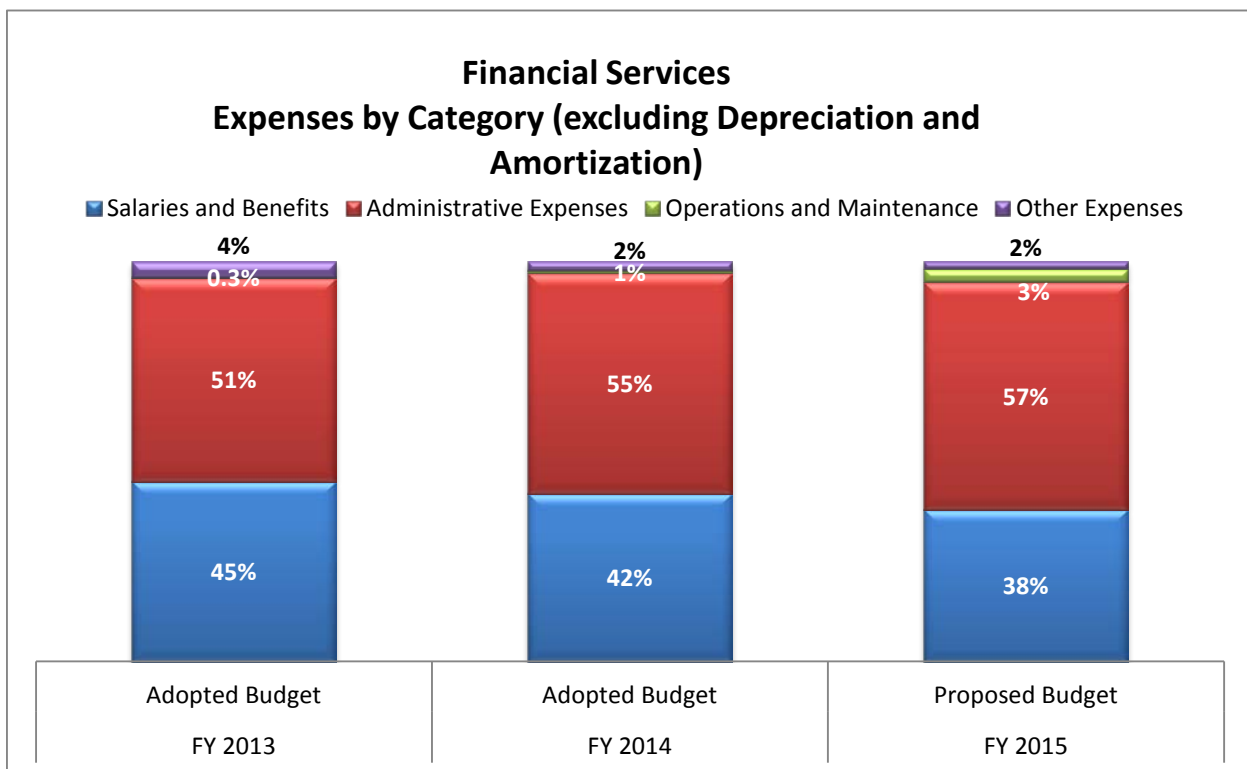
Key Measurement Indicators:

Measurement Description	FY 2013 Actual	FY 2014 Estimated	FY 2015 Projected
Met bond coverage requirements	Yes	Yes	Yes
% met for Board policy of one year operating expenditure cash reserve balance (minimum 75%)	100%	90%	132%

Financial Services

Summary of Expenses:

	FY 2013 Budget	FY 2014 Budget	FY 2015 Proposed Budget	Increase (Decrease)
Salaries and Benefits	\$ 629,713	\$ 647,268	\$ 697,256	7.72%
Administrative Expenses	711,090	850,450	1,044,850	22.86%
Operations and Maintenance	3,500	10,600	60,000	466.04%
Other Expenses	9,722,400	10,705,000	23,729,000	121.66%
Non Operating Expenses	300,000	400,000	50,000	-87.50%
Total Expenses	11,366,703	12,613,318	25,581,106	102.81%



Authorized Personnel:

	Positions		
	FY 2013 Adopted	FY 2014 Adopted	FY 2015 Proposed
CFO	1	1	1
Controller	1	1	1
Fiscal Analyst	1	1	1
Total Positions - Financial Services	3	3	3

**FY 2015 Proposed Operating Budget
Financial Services**

Account Name	Budget Amount FY 2013	FY 2014 Actual as of 4/30/2014	Budget Amount FY 2014	Proposed Budget FY 2015	% Change From Prior Year
Salaries and Wages					
Salaries & Wages					
Salary Expense-Regular	471,196	397,726	485,055	508,700	4.87%
Part Time Salary Expense	-	-	-	15,000	
Total Salaries	471,196	397,726	485,055	523,700	7.97%
Benefits					
TCDRS	68,323	54,943	70,333	73,762	4.88%
FICA	19,438	14,300	20,054	20,642	2.93%
FICA MED	6,832	5,800	7,033	7,376	4.88%
Health Insurance Expense	29,305	23,504	29,305	34,806	18.77%
Life Insurance Expense	1,272	479	1,310	1,373	4.81%
Other Benefits	31,187	15,766	32,018	33,437	4.43%
Total Benefits	156,357	114,792	160,053	171,396	7.09%
Payroll Taxes					
Unemployment Taxes	2,160	3,849	2,160	2,160	0.00%
Total Payroll Taxes	2,160	3,849	2,160	2,160	0.00%
Total Salaries and Wages	629,713	516,367	647,268	697,256	7.72%
Administrative					
Administrative and Office Expenses					
Accounting	12,000	8,648	12,000	5,000	-58.33%
Auditing	65,000	51,480	65,000	70,000	7.69%
Human Resources	25,000	1,021	50,000	50,000	0.00%
IT Services	65,000	22,473	55,000	55,000	0.00%
Internet	3,600	961	1,000	1,700	70.00%
Software Licenses	17,000	18,958	17,000	20,000	17.65%
Cell Phones	1,200	1,428	1,500	1,500	0.00%
Local Telephone Service	8,000	9,646	10,000	10,000	0.00%
Overnight Delivery Services	1,000	29	1,000	1,000	0.00%
Local Delivery Services	50	324	50	50	0.00%
Copy Machine	10,000	6,596	10,000	7,500	-25.00%
Meeting Expense	1,500	199	1,500	1,500	0.00%
Toll Tag Expense	50	-	50	50	0.00%
Parking	40,000	1,328	2,000	500	-75.00%
Mileage Reimbursement	500	275	500	500	0.00%
Insurance Expense	90,000	81,422	90,000	180,000	100.00%
Rent Expense	250,000	258,766	400,000	490,000	22.50%
Total Administrative and Office Expenses	589,900	463,554	716,600	894,300	24.80%
Office Supplies					
Books & Publications					
Office Supplies	10,000	11,454	10,000	12,000	20.00%
Computer Supplies	12,000	8,048	12,000	12,000	0.00%
Copy Supplies	2,200	959	2,200	2,200	0.00%
Office Supplies-Printed	2,000	355	2,000	2,200	10.00%
Total Office Supplies	26,200	20,816	26,200	28,400	8.40%
Communications and Public Relations					
Other Communication Expenses	1,500	492	1,000	1,000	0.00%
Total Communications and Public Relations	1,500	492	1,000	1,000	0.00%
Employee Development					
Subscriptions	350	1,447	350	350	0.00%
Memberships	600	250	600	600	0.00%
Continuing Education	5,000	576	5,000	3,000	-40.00%
Professional Development	5,000	276	5,000	3,000	-40.00%

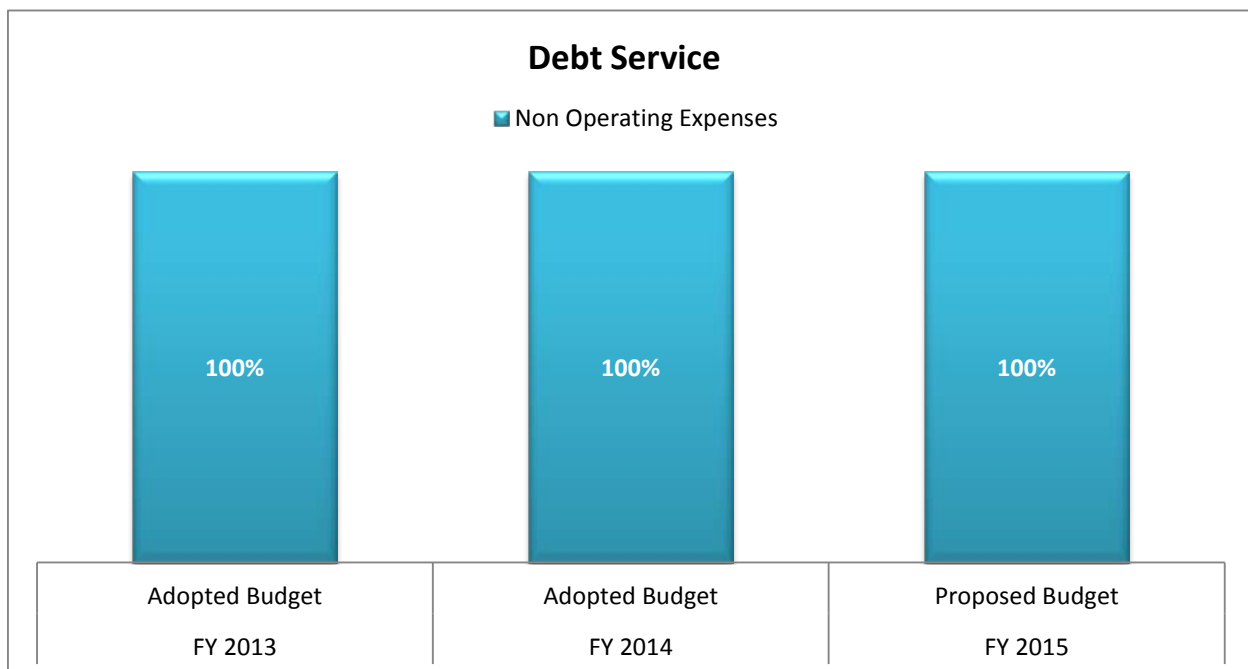
**FY 2015 Proposed Operating Budget
Financial Services**

Account Name	Budget Amount FY 2013	FY 2014 Actual as of 4/30/2014	Budget Amount FY 2014	Proposed Budget FY 2015	% Change From Prior Year
Other Licenses	40	-	200	200	0.00%
Seminars and Conferences	3,500	9,297	4,500	7,500	66.67%
Travel	7,500	15,004	10,000	10,000	0.00%
Total Employee Development	21,990	26,850	25,650	24,650	-3.90%
Financing and Banking Fees					
Trustee Fees	6,000	16,125	8,000	16,000	100.00%
Bank Fee Expense	8,000	4,457	8,000	10,000	25.00%
Continuing Disclosure	4,000	3,500	4,000	8,500	112.50%
Arbitrage Rebate Calculation	6,000	6,630	6,000	7,000	16.67%
Loan Fee Expense	12,500	-	5,000	5,000	0.00%
Rating Agency Expense	35,000	37,000	50,000	50,000	0.00%
Total Financing and Banking Fees	71,500	67,712	81,000	96,500	19.14%
Total Administrative	711,090	579,424	850,450	1,044,850	22.86%
Operations and Maintenance					
Operations and Maintenance Consulting					
Traffic and Revenue Consultant	-	26,802	5,000	60,000	1100.00%
Total Operations and Maintenance Consulting	-	26,802	5,000	60,000	1100.00%
Toll Operations Expense					
Fire and Burglar Alarm	-	-	600	-	-100.00%
Electricity	3,500	813	5,000	-	-100.00%
Total Toll Operations	3,500	813	5,600	-	-100.00%
Total Operations and Maintenance	3,500	27,615	10,600	60,000	466.04%
Other Expenses					
Special Projects and Contingencies					
Contingency	55,000	-	35,000	35,000	0.00%
Total Special Projects and Contingencies	55,000	-	35,000	35,000	0.00%
Non Cash Expenses					
Amortization Expense	76,000	85,930	25,000	120,000	380.00%
Amort Expense - Refund Savings	-	856,549	-	1,300,000	
Dep Exp- Furniture & Fixtures	9,000	-	14,000	14,000	0.00%
Dep Expense - Equipment	26,400	17,364	17,000	15,000	-11.76%
Dep Expense - Autos & Trucks	7,000	5,749	7,000	7,000	0.00%
Dep Expense-Buildng & Toll Fac	177,000	147,596	100,000	200,000	100.00%
Dep Expense-Highways & Bridges	8,000,000	7,505,188	9,000,000	19,000,000	111.11%
Dep Expense-Communic Equip	195,000	163,429	175,000	200,000	14.29%
Dep Expense-Toll Equipment	965,000	1,288,730	986,000	1,860,000	88.64%
Dep Expense - Signs	135,000	202,307	175,000	350,000	100.00%
Dep Expense-Land Improvemts	67,000	438,389	160,000	600,000	275.00%
Depreciation Expense-Computers	10,000	21,699	11,000	28,000	154.55%
Total Non Cash	9,667,400	10,732,930	10,670,000	23,694,000	122.06%
Total Other Expenses	9,722,400	10,732,930	10,705,000	23,729,000	121.66%
Non Operating Expenses					
Bond issuance expense	300,000	182,244	400,000	50,000	-87.50%
Total Non Operating Expense	300,000	182,244	400,000	50,000	-87.50%
Total Expenses	11,366,703	12,038,580	12,613,318	25,581,106	102.81%

Debt Service

Summary of Expenses:

	FY 2013 Budget	FY 2014 Budget	FY 2015 Proposed Budget	Increase (Decrease)
Salaries and Benefits	\$ -	\$ -	\$ -	0.00%
Administrative Expenses	-	-	-	0.00%
Operations and Maintenance	-	-	-	0.00%
Other Expenses	-	-	-	0.00%
Non Operating Expenses	20,318,015	20,796,755	44,384,714	113.42%
Total Expenses	20,318,015	20,796,755	44,384,714	113.42%



**FY 2015 Proposed Operating Budget
Debt Service**

Account Name	Budget Amount FY 2013	FY 2014 Actual as of 4/30/2014	Budget Amount FY 2014	Proposed Budget FY 2015	% Change From Prior Year
Non Operating Expenses					
Interest Expense	20,318,015	12,916,749	20,796,755	44,384,714	113.42%
Total Non Operating Expense	20,318,015	12,916,749	20,796,755	44,384,714	113.42%
Total Expenses	20,318,015	12,916,749	20,796,755	44,384,714	113.42%

Toll Operations

The Operations Department is responsible for all aspects of toll collection operations and toll systems maintenance. The department is responsible for toll systems integrity and the operations of the agency's video toll and violation enforcement processes to ensure the equitable and efficient collection of the toll revenues.

Major Business Functions:

Toll Collection Systems Management: Manage new toll collection systems installations, oversee daily operation of the electronic toll collection systems operations. Monitor system performance and transaction reconciliation. Oversee system maintenance to ensure accuracy and dependability.

Toll Facility Maintenance: responsible for campus and building maintenance for the Mobility Authority Toll and Traffic Management Center.

Traffic Management: Manage the third party Agreements that provide law enforcement services, courtesy patrol, traffic management and incident response for Mobility Authority facilities.

Customer Service and Violation Enforcement: Manage the contract that provides Pay-by-Mail processing, customer support. violation processing and collections.

FY 2014 Highlights and Accomplishments:

Fiscal year 2014 saw the installation and integration of eight additional tolling points with the successful completion of the Manor Expressway. Other notable accomplishments in this fiscal year included:

- Completed the toll operations and traffic management center to coincide with the full opening of the Manor Expressway. *Strategic Initiatives: Regional Mobility, Economic Vitality, Innovation, sustainability*
- Successfully completed negotiations for the dynamic toll system for the MOPAC Improvement Project. *Strategic Initiatives: Regional Mobility, Innovation*
- Increased revenue collection results in the area of Commercial Accounts. *Strategic Initiatives: Economic Vitality, Sustainability*
- Successfully integrated with the Fort Bend Toll Road Authority for regional interoperability and continued efforts towards national toll interoperability. *Strategic Initiatives: Regional Mobility, Economic Vitality, Innovation*

Toll Operations

- Completed improvements to the interactive voice recognition system and the Pay by Mail website resulting in enhanced customer communications. *Strategic Initiatives: Economic Vitality, Innovation*
- Continued partnerships with other Texas Regional Mobility Authorities. *Strategic Initiatives: Regional Mobility, Sustainability*
- Successfully launched the Value Pricing Pilot Program for 183A: Variable Pricing. *Strategic Initiatives: Regional Mobility, Innovation*
- Successfully launched the Value Pricing Pilot Program for 183A and 290: Real-time Rideshare (CARMA). *Strategic Initiatives: Regional Mobility, Innovation*
- Completed improvements to toll system reporting capabilities resulting in better operational oversight and reconciliation. *Strategic Initiatives: Economic Vitality, Sustainability*

FY 2015 Overview and Goals:

- Complete work on the development of the dynamic toll system for the MoPac improvement project. *Strategic Initiatives: Regional Mobility, Innovation*
- Install additional tolling points for Cameron County Regional Mobility Authority. *Regional Mobility, Innovation*
- Work towards additional reductions in image review costs through the use of enhanced technologies and strategic planning. *Strategic Initiatives: Economic Vitality, Innovation*
- Initiate routine dashboard reporting with specific goals to increased revenue collection while reducing collection costs. *Strategic Initiatives: Economic Vitality, Innovation*
- Initiate programs to receive and document customer input to measure customer satisfaction with specific goals for improvement. *Strategic Initiatives: Economic Vitality, Innovation*
- Assist with programs to increase transponder use on all facilities. *Strategic Initiatives: Regional Mobility, Innovation*
- Continue to serve on committees for regional and national toll interoperability. *Strategic Initiatives: Regional Mobility, Economic Vitality, Innovation*
- Initiate court process in Precinct 1, Travis County *Initiatives: Regional Mobility, Economic Vitality*
- Upgrade the Pay by Mail website to a more user friendly format. *Economic Vitality, Innovation*

Toll Operations

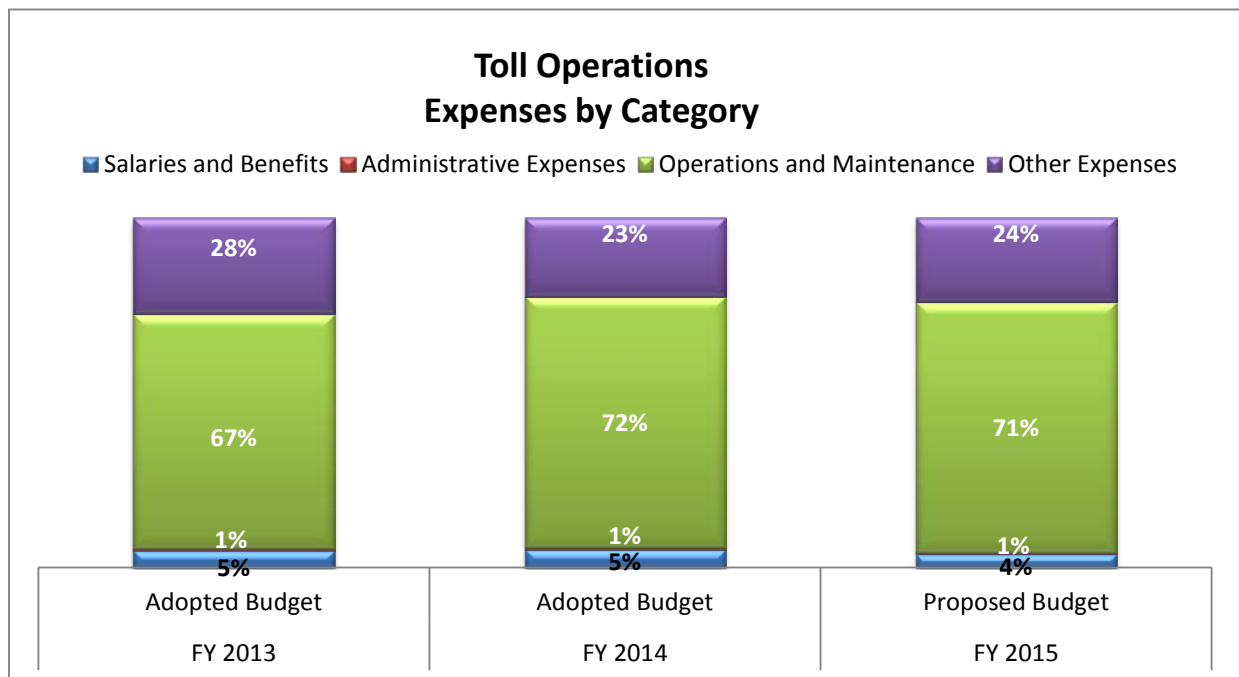
Key Measurement Indicators:

Measurement Description	FY 2013 Actual	FY 2014 Estimated	FY 2015 Projected
Transponder Penetration	74%	72%	74%
Off-Cycle Collection Campaign	\$91,200	\$240,000	\$260,000
Commercial Collections	\$178,297	\$200,000	\$225,000
Pre-Court Collections	\$499,834	\$460,000	\$525,000

Toll Operations

Summary of Expenses:

	FY 2013 Budget	FY 2014 Budget	FY 2015 Proposed Budget	Increase (Decrease)
Salaries and Benefits	\$ 307,863	\$ 405,471	\$ 427,520	5.44%
Administrative Expenses	33,134	42,775	44,200	3.33%
Operations and Maintenance	4,211,317	5,507,756	7,793,210	41.50%
Other Expenses	1,729,000	1,734,000	2,725,000	57.15%
Non Operating Expenses	-	-	-	0.00%
Total Expenses	6,281,314	7,690,002	10,989,930	42.91%



Authorized Personnel:

	Positions		
	FY 2013 Adopted	FY 2014 Adopted	FY 2015 Proposed
Operations Director	1	1	1
Customer Service and Toll Operations Manager	1	1	1
Administrative Assistant	0	1	1
Intern/Part time position*	0	0	1
Total Positions - Toll Operations	2	3	4

*Not currently filled

**FY 2015 Proposed Operating Budget
Toll Operations**

Account Name	Budget Amount FY 2013	FY 2014 Actual as of 4/30/2014	Budget Amount FY 2014	Proposed Budget FY 2015	% Change From Prior Year
Salaries and Benefits					
Salaries & Wages					
Salary Expense-Regular	233,320	222,553	283,232	292,840	3.39%
Part Time Salary Expense				15,000	
Total Salaries	233,320	222,553	283,232	307,840	8.69%
Benefits					
TCDRS	33,831	31,398	41,069	42,462	3.39%
FICA	10,870	10,050	13,881	14,252	2.67%
FICA MED	3,383	3,207	4,107	4,246	3.38%
Health Insurance Expense	8,892	19,206	40,680	35,616	-12.45%
Life Insurance Expense	630	347	765	791	3.40%
Other Benefits	15,497	10,614	19,577	20,153	2.94%
Total Benefits	73,103	74,822	120,079	117,520	-2.13%
Payroll Taxes					
Unemployment Taxes	1,440	27	2,160	2,160	0.00%
Total Payroll Taxes	1,440	27	2,160	2,160	0.00%
Total Salaries and Benefits	307,863	297,402	405,471	427,520	5.44%
Administrative					
Administrative and Office Expenses					
Internet	1,500	-	5,000	5,000	0.00%
Cell Phones	1,200	1,397	1,200	1,800	50.00%
Local Telephone Service	10,000	3,232	15,000	15,000	0.00%
Copy Machine	-	-	-	500	
Meeting Expense	200	109	200	200	0.00%
Toll Tag Expense	300	16	300	150	-50.00%
Parking	25	25	25	50	100.00%
Mileage Reimbursement	1,000	653	1,500	1,500	0.00%
Total Administrative and Office Expenses	14,225	5,432	23,225	24,200	4.20%
Office Supplies					
Misc Materials & Supplies	2,000	128	2,000	2,000	0.00%
Postage Expense	50	-	50	-	-100.00%
Total Office Supplies	2,050	128	2,050	2,000	-2.44%
Employee Development					
Subscriptions					
Memberships	2,859	2,500	3,500	5,000	42.86%
Continuing Education	1,500	-	1,500	1,500	0.00%
Professional Development	1,500	-	1,500	1,500	0.00%
Seminars and Conferences	4,000	510	4,000	3,000	-25.00%
Travel	7,000	7,816	7,000	7,000	0.00%
Total Employee Development	16,859	10,826	17,500	18,000	2.86%
Total Administrative	33,134	16,386	42,775	44,200	3.33%

**FY 2015 Proposed Operating Budget
Toll Operations**

Account Name	Budget Amount FY 2013	FY 2014 Actual as of 4/30/2014	Budget Amount FY 2014	Proposed Budget FY 2015	% Change From Prior Year
Operations and Maintenance					
Operations and Maintenance Consulting					
General Engineering Consultant	50,000	-	50,000	-	-100.00%
GEC-Toll Ops Support				60,000	
General System Consultant	175,000	72,723	175,000	175,000	0.00%
Total Ops and Maintenance Consulting	225,000	72,723	225,000	235,000	4.44%
Road Operations and Maintenance					
Maintenance Supplies-Roadway	9,175	-	9,175	-	-100.00%
Total Road Operations and Maintenance	9,175	-	9,175	-	-100.00%
Toll Processing and Collection Expense					
Image Processing	780,000	1,150,035	1,260,000	3,000,791	138.16%
Tag Collection Fees	1,434,788	1,338,750	2,013,000	2,318,079	15.16%
Court Enforcement Costs	-	7,050	15,000	45,000	200.00%
DMV Look-up Fees	-	-	-	7,000	
Total Toll Processing and Collections	2,214,788	2,495,835	3,288,000	5,370,870	63.35%
Toll Operations Expense					
Facility maintenance	46,954	5,577	-	-	
Generator Maintenance	-	-	20,000	27,700	38.50%
Generator Fuel	-	1,573	9,000	6,000	-33.33%
Fire and Burglar Alarm	-	123	3,060	-	-100.00%
Elevator Maintenance	-	3,037	2,640	2,800	6.06%
Refuse	-	446	780	800	2.56%
Pest Control	-	3,284	1,536	1,600	4.17%
Custodial	-	500	4,440	5,440	22.52%
Fiber Optic System	63,000	67,713	30,000	40,000	33.33%
Water	7,500	4,603	7,500	7,500	0.00%
Electricity	175,000	83,798	175,000	150,000	-14.29%
ETC spare parts expense	30,000	2,545	30,000	130,000	333.33%
Repair & Maintenance Toll Equip	5,000	170	5,000	5,000	0.00%
Law Enforcement	250,000	218,685	250,000	257,500	3.00%
ETC Maintenance Contract	1,029,900	839,585	1,291,625	1,368,000	5.91%
ETC Development	125,000	-	125,000	125,000	0.00%
ETC Testing	30,000	-	30,000	60,000	100.00%
Total Toll Operations	1,762,354	1,231,639	1,985,581	2,187,340	10.16%
Total Operations and Maintenance	4,211,317	3,800,197	5,507,756	7,793,210	41.50%
Other Expenses					
Special Projects and Contingencies					
HERO	1,629,000	1,016,505	1,629,000	1,400,000	-14.06%
Special Projects	-	396,922	-	1,190,000	
Other Contractual Svcs	-	-	-	30,000	
Contingency	100,000		105,000	105,000	0.00%
Total Special Projects and Contingencies	1,729,000	1,413,427	1,734,000	2,725,000	57.15%
Total Other Expenses	1,729,000	1,413,427	1,734,000	2,725,000	57.15%
Total Expenses	6,281,314	5,527,412	7,690,002	10,989,930	42.91%

Communications

The primary role of the Communications and Marketing Department is the development and facilitation of programs that advance the mission of the agency through strategic interaction with customers and the media. These efforts are generally classified into four general areas of specialization that include public relations and communication, marketing, media relations, and customer service.

Major Business Functions:

Public Relations and Communications: The business function of public relations involves the strategic communications process that builds mutually beneficial relationships between the Mobility Authority and its publics. Publics include customers, strategic partners, governmental organizations, community and civic groups, citizens as well as the general public. Public relations activities include reputation management, crisis communications, key message development, public speaking, and more. Communications activities include the development of tools such as publications, collateral material, videos, websites, displays, presentations and social media to inform customers and stakeholders about the work of the Mobility Authority. The communication function also handles customer and stakeholder inquiries and assists with dispute resolution related to agency operations. Another major communication function is the coordination and promotion of events such as groundbreakings, ribbon cuttings, and stakeholder presentations.

Marketing: Activities in the marketing area revolve primarily around the strategic promotion of the Mobility Authority and its facilities including 183A and The Manor Expressway and supporting the promotion of ongoing projects and activities such as Environmental Studies. Marketing also promotes TxTag and Pay by Mail. Marketing activities include the placement of paid advertising. This may include online, social media, direct mail, television, radio, print ads, outdoor, and buying sponsorships of groups, businesses and special events.

Media Relations: Work in the media relations area involves developing media outreach strategies, writing and distributing media alerts and news releases, building relationships with members of the media, soliciting coverage from the media, responding to media inquiries, coordinating interviews, managing the flow of information, monitoring media coverage and documenting results.

Communications

Customer Service: The Communication Department serves as a point of contact for customers and members of the public seeking information or assistance. The Communication Department responds to phone calls and email inquiries from the public and assists the agency with the development of responses to written correspondence.

FY 2014 Highlights and Accomplishments:

- Continued strong community relations and outreach during the final construction phase of the Manor Expressway and conducted a successful Grand Opening Event for the facility. *Strategic Initiatives: Economic Vitality, Regional Mobility, Innovation*
- Provided advertising and marketing support for the initial phases of MoPac Improvement Project to make citizens aware of the start of construction and what to expect. Activities included paid print, radio and online advertising. *Strategic Initiatives: Economic Vitality, Regional Mobility, Innovation*
- Provided ongoing media relations support for environmental studies, including the Oak Hill Parkway, Bergstrom Expressway, MoPac South, SH45SW, and 183 North. *Strategic Initiatives: Economic Vitality, Regional Mobility, Innovation, Sustainability*
- Developed new collateral materials with a refreshed corporate brand to complement the Annual Report, including a one-page leave-behind, a comprehensive brochure, and economic development brochures for the Manor Expressway and 183A. The Annual Report focused heavily on the customer experience. *Strategic Initiatives: Vitality, Regional Mobility, Innovation, Sustainability*
- Developed the first “Report to the Community” insert in Community Impact focusing on overall Mobility Authority activities, the MoPac Improvement Project and The Manor Expressway. *Strategic Initiatives: Regional Mobility, Innovation, Economic Vitality*
- Developed strategic messaging to guide the development of content including printed collateral materials as well as online and in social media. *Strategic Initiative: Innovation, Regional Mobility*

Communications

FY 2015 Overview and Goals:

- Develop and maintain consistent strategic messaging internally and externally via ongoing messaging sessions and collaboration with key strategic partners and staff. *Strategic Initiatives: Regional Mobility, Innovation*
- Continue providing media relations support for ongoing Environmental Studies. *Strategic Initiatives: Regional Mobility, Innovation, Economic Vitality.*
- Update the content and look and feel of the Mobility Authority website that aligns with corporate messaging and branding. Enhance overall search engine optimization for the site and the agency. *Strategic Initiatives, Innovation, Regional Mobility*
- Develop and implement a social media strategy that will increase awareness of the Mobility Authority and educate the public about our facilities and activities via Facebook, Twitter and other emerging platforms. *Strategic Initiative: Innovation.*
- Develop and implement promotions and marketing activities to support the MoPac Improvement Project, including awareness, education and promotion. Paid media, direct mail, and video productions will be required. The team will develop and implement a Grand Opening event and advertising to promote use of the Expressway and TxTag. *Strategic Initiatives: Regional Mobility, Economic Vitality*

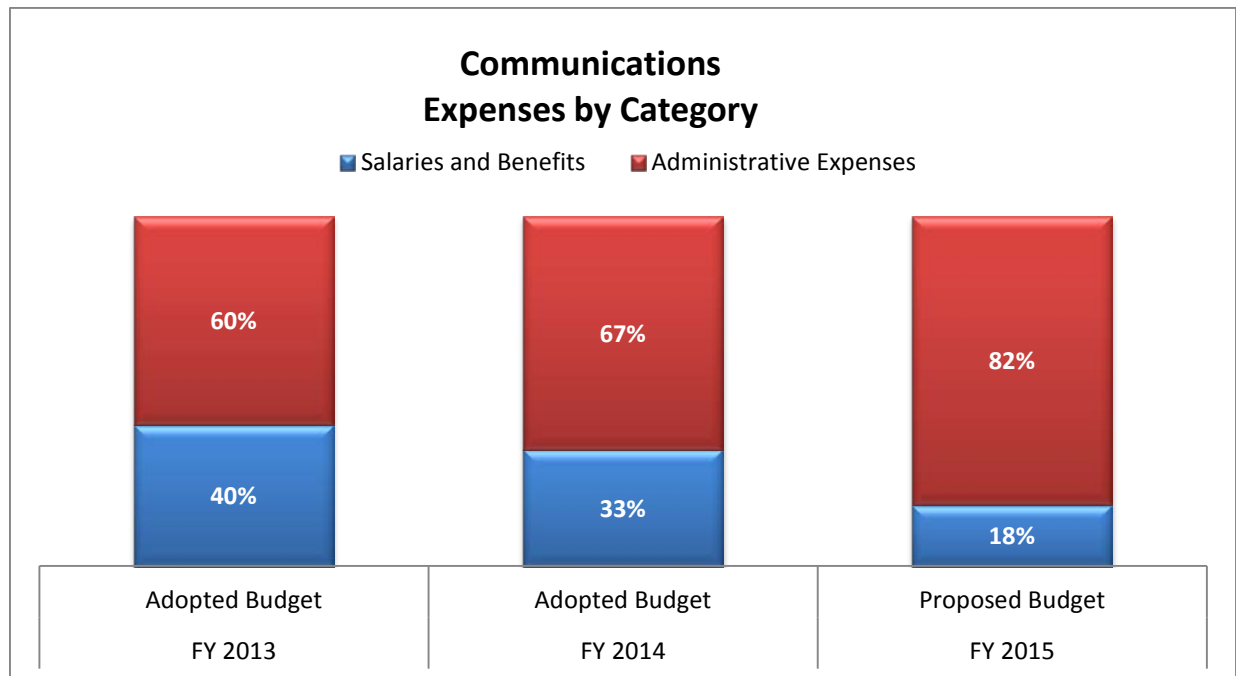
Key Measurement Indicators:

Measurement Description	FY 2013 Actual	FY 2014 Estimated	FY 2015 Projected
Baseline Customer Satisfaction Survey – Conduct a phone or mail survey along the 183A and Manor Expressway Corridors and if possible survey TxTag customers.	NA	NA	TBD
Social Media Usage – establish a target for users and followers on various social media platforms	NA	TBD	TBD
Number of meetings with key communication stakeholders and the news media	NA	NA	TBD – May be based on a quarterly or monthly frequency

Communications

Summary of Expenses:

	FY 2013 Budget	FY 2014 Budget	FY 2015 Proposed Budget	Increase (Decrease)
Salaries and Benefits	\$ 270,944	\$ 216,043	\$ 148,433	-31.29%
Administrative Expenses	399,900	431,700	698,300	61.76%
Operations and Maintenance	-	-	-	0.00%
Other Expenses	-	-	-	0.00%
Non Operating Expenses	-	-	-	0.00%
Total Expenses	670,844	647,743	846,733	30.72%



Authorized Personnel:

	Positions		
	FY 2013 Adopted	FY 2014 Adopted	FY 2015 Proposed
Communications and Marketing Director	1	0	0
Communications and Marketing Manager	0	1	1
Communications and Marketing Specialist	1	1	0
Intern*	1	1	1
Total Positions - Communications	3	3	2

*Not currently filled

**FY 2015 Proposed Operating Budget
Communications and Marketing Department**

Account Name	Budget Amount FY 2013	FY 2014 Actual as of 4/30/2014	Budget Amount FY 2014	Proposed Budget FY 2015	% Change From Prior Year
Salaries and Benefits					
Salaries & Wages					
Salary Expense-Regular	189,073	70,305	155,400	94,500	-39.19%
Part Time Salary Expense	-	-	-	9,000	
Total Salaries	189,073	70,305	155,400	103,500	-33.40%
Benefits					
TCDRS	27,416	9,913	22,533	13,703	-39.19%
FICA	10,377	4,381	10,174	5,859	-42.41%
FICA MED	2,742	1,025	2,253	1,370	-39.19%
Health Insurance Expense	26,701	10,816	14,284	16,421	14.96%
Life Insurance Expense	510	119	420	255	-39.29%
Other Benefits	12,685	529	10,259	6,605	-35.62%
Total Benefits	80,431	26,783	59,923	44,213	-26.22%
Payroll Taxes					
Unemployment Taxes	1,440	18	720	720	0.00%
Total Payroll Taxes	1,440	18	720	720	0.00%
Total Salaries and Benefits	270,944	97,106	216,043	148,433	-31.29%
Administrative					
Administrative and Office Expenses					
IT Services	-	1,736	-	-	
Cell Phones	1,200	830	600	600	0.00%
Local Delivery Services	500	61	500	500	0.00%
CommunityMeeting/ Events	5,000	-	5,000	5,000	0.00%
Meeting Expense	500	676	500	500	0.00%
Public Notices	2,000	-	2,000	2,000	0.00%
Toll Tag Expense	200	-	100	100	0.00%
Mileage Reimbursement	1,500	561	1,000	1,000	0.00%
Total Administrative and Office Expenses	10,900	3,864	9,700	9,700	0.00%
Office Supplies					
Books & Publications	-	682	-	150	
Other Reports-Printing	10,000	162	10,000	13,000	30.00%
Postage Expense	5,000	-	5,000	5,000	0.00%
Total Office Supplies	15,000	844	15,000	18,150	21.00%
Communications and Public Relations					
Graphic Design Services	10,000	15,394	40,000	50,000	25.00%
Website Maintenance and Redesign	35,000	38,277	35,000	65,000	85.71%
Research Services	50,000	9,301	50,000	50,000	0.00%
Communications and Marketing	140,000	128,816	140,000	150,000	7.14%
Advertising Expense	60,000	45,819	60,000	260,000	333.33%
Direct Mail	5,000	75	5,000	5,000	0.00%
Video Production	5,000	6,704	20,000	30,000	50.00%
Photography	15,000	9,146	10,000	10,000	0.00%
Radio/broadcast	10,000	-	10,000	10,000	0.00%
Other Public Relations	2,500	-	2,500	2,500	0.00%
Promotional Items	10,000	2,191	10,000	10,000	0.00%
Displays	5,000	-	5,000	5,000	0.00%
Annual Report printing	7,000	-	7,000	10,000	42.86%
Direct Mail Printing	5,000	-	5,000	5,000	0.00%
Total Communications and Public Relations	359,500	255,723	399,500	662,500	65.83%

**FY 2015 Proposed Operating Budget
Communications and Marketing Department**

Account Name	Budget Amount FY 2013	FY 2014 Actual as of 4/30/2014	Budget Amount FY 2014	Proposed Budget FY 2015	% Change From Prior Year
<i>Employee Development</i>					
Subscriptions	500		500	500	0.00%
Memberships	1,000	975	1,000	1,000	0.00%
Continuing Education	-	-	-	250	
Professional Development	-	-	-	200	
Seminars and Conferences	5,000	750	3,000	3,000	0.00%
Travel	8,000	3,790	3,000	3,000	0.00%
Total Employee Development	14,500	5,515	7,500	7,950	6.00%
Total Administrative	399,900	265,946	431,700	698,300	61.76%
Total Expenses	670,844	363,052	647,743	846,733	30.72%

Legal Services

The Legal Services Department exists to provide trusted legal advice and counsel to support and advance the mission of the Mobility Authority. The General Counsel and Legal Assistant work with the Board of Directors, the Executive Director, staff, and consultants to anticipate, identify, consider, and respond to legal issues. The Law Department provides information, advice, and guidance on compliance with applicable laws and represents the Authority's interests in its relationships with customers, other agencies, consultants, vendors, and the public. The Law Department coordinates and collaborates with outside counsel to provide resources and expertise to support the Mobility Authority's projects, programs, and operations.

Major Business Functions:

- Identify, research, and advise the Board, Executive Director, and staff on legal issues that arise in connection with Mobility Authority operations and functions.
- Ensure that the Board and management receive timely, sound legal advice concerning compliance with laws and regulations.
- Coordinate, review, and prepare the agenda and backup materials for Board meetings.
- Draft, review, and advise on documents that implement Mobility Authority programs and operations, including:
 - Resolutions and policy code provisions enacted by the Board;
 - Procurement documents such as bid solicitations, requests for information, requests for qualifications, requests for proposals, and other related documents;
 - Contracts with vendors and interlocal agreements other government agencies;
 - Documents required by open government and ethics laws, including responses to requests for public information and disclosures of conflicts of interest and personal financial information.
- Advise on the implementation, construction, and application of existing agreements and legal issues that may arise under those agreements.
- Collaborate with Mobility Authority staff and court officials in Williamson and Travis Counties to continuously improve toll collection and enforcement practices and strategies.
- Assist in managing Mobility Authority records and document retention systems to ensure compliance with legal requirements and best practices.
- Manage the appropriate, efficient use of resources and expertise for legal services provided by outside counsel.

Legal Services

FY 2014 Highlights and Accomplishments:

- Reviewed and updated document templates and systems to increase efficiency and best practices in Mobility Authority contracting and agenda preparation processes.
- Negotiated and drafted cost participation and escrow agreements with Cedar Park Town Center LLP for improving 183A frontage road access to the new Costco store at 183A and FM 1431.
- Negotiated and drafted the interlocal agreement with Travis County for design and construction by the Mobility Authority of the Maha Loop / Elroy Road extension in southeast Travis County on behalf of Travis County.
- Negotiated and drafted the interlocal agreement with Travis and Hays Counties for cost participation by those counties in the design and construction by the Mobility Authority of SH 45 SW.

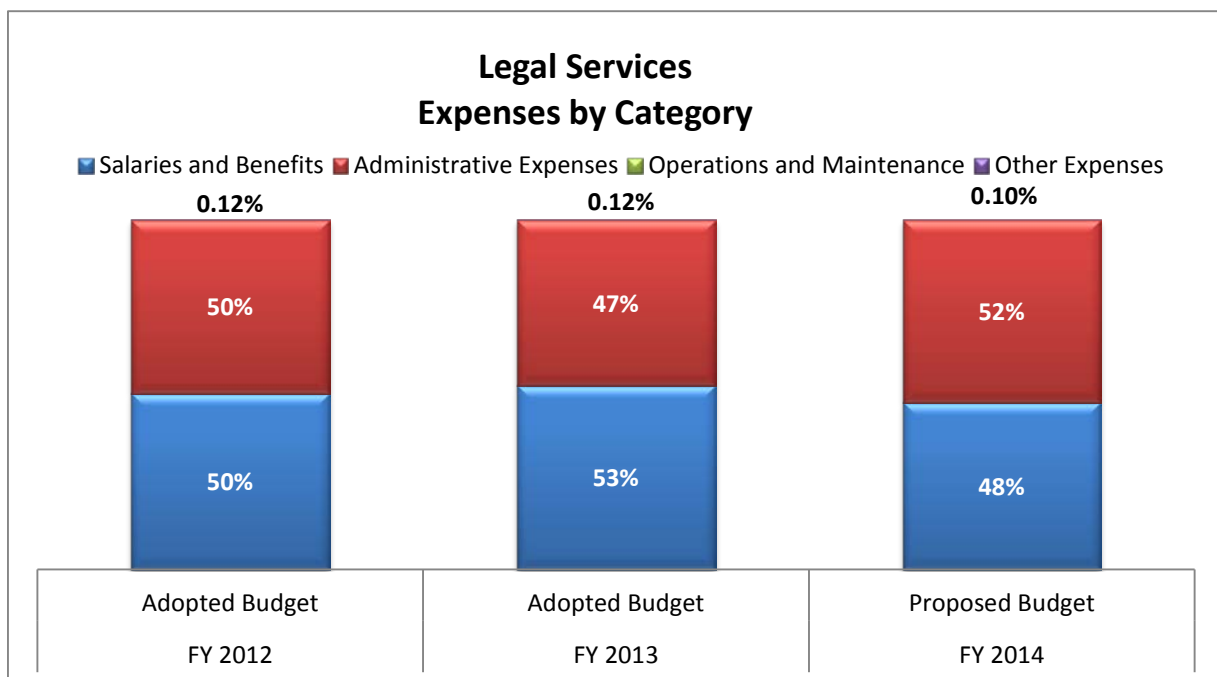
2015 Overview and Goals:

- Continue to manage and provide legal support for Mobility Authority governance, projects, and operations.
- Provide support and focus on strategies and processes to improve toll collections by implementing creative enforcement strategies and methods authorized by state law.
- Continue to review, analyze, and recommend Policy Code revisions to comply with evolving legal requirements and best practices and to provide necessary or desirable improvements.

Legal Services

Summary of Expenses:

	FY 2012 Budget	FY 2013 Budget	FY 2014 Proposed Budget	Increase (Decrease)
Salaries and Benefits	\$ 300,839	\$ 308,979	\$ 318,737	3.16%
Administrative Expenses	297,020	278,800	348,800	25.11%
Operations and Maintenance	-	-	-	0.00%
Other Expenses	700.00	700.00	700.00	0.00%
Non Operating Expenses	-	-	-	0.00%
Total Expenses	598,559	588,479	668,237	13.55%



Authorized Personnel:

	Positions		
	FY 2013 Adopted	FY 2014 Adopted	FY 2015 Proposed
Legal Counsel	1	1	1
Administrative Assistant	1	1	1
Total Positions - Legal	2	2	2

**FY 2015 Proposed Operating Budget
Legal Services**

Account Name	Budget Amount FY 2013	FY 2014 Actual as of 4/30/2014	Budget Amount FY 2014	Proposed Budget FY 2015	% Change From Prior Year
Salaries and Benefits					
Salaries & Wages					
Salary Expense-Regular	217,509	175,270	223,906	230,591	2.99%
Total Salaries	217,509	175,270	223,906	230,591	2.99%
Benefits					
TCDRS	31,539	24,727	32,466	33,436	2.99%
FICA	10,168	7,695	10,490	10,797	2.93%
FICA MED	3,154	2,531	3,247	3,344	2.99%
Health Insurance Expense	21,905	14,668	21,905	23,185	5.84%
Life Insurance Expense	587	251	605	623	2.98%
Other Benefits	14,537	12,060	14,920	15,321	2.69%
Total Benefits	81,890	61,932	83,633	86,706	3.67%
Payroll Taxes					
Unemployment Taxes	1,440	18	1,440	1,440	0.00%
Total Payroll Taxes	1,440	18	1,440	1,440	0.00%
Total Salaries and Benefits	300,839	237,220	308,979	318,737	3.16%
Administrative					
Administrative and Office Expenses					
Legal	270,000	153,538	250,000	320,000	28.00%
IT Services	-	3,570	8,000	8,000	0.00%
Software Licenses	200	-	200	200	0.00%
Cell Phones	600	450	600	600	0.00%
Overnight Delivery Services	100	-	200	200	0.00%
Local Delivery Services	200	-	100	100	0.00%
Meeting Expense	5,000	33	5,000	5,000	0.00%
Public Notices	200	100	-	-	
Toll Tag Expense	20	-	-	-	
Parking	50	9	50	50	0.00%
Mileage Reimbursement	250	-	250	250	0.00%
Total Administrative and Office Expenses	276,620	157,700	264,400	334,400	26.48%
Office Supplies					
Books, Publications, & Online Research	12,000	1,395	6,000	6,000	0.00%
Postage Expense	100	194	100	100	0.00%
Total Office Supplies	12,100	1,589	6,100	6,100	0.00%
Employee Development					
Memberships	2,000	705	2,000	2,000	0.00%
Continuing Education	800	20	800	800	0.00%
Seminars and Conferences	2,500	1,298	2,500	2,500	0.00%
Travel	3,000	2,192	3,000	3,000	0.00%
Total Employee Development	8,300	4,215	8,300	8,300	0.00%
Total Administrative	297,020	163,504	278,800	348,800	25.11%

**FY 2015 Proposed Operating Budget
Legal Services**

Account Name	Budget Amount FY 2013	FY 2014 Actual as of 4/30/2014	Budget Amount FY 2014	Proposed Budget FY 2015	% Change From Prior Year
Other Expenses					
<i>Special Projects and Contingencies</i>					
Other Contractual Svcs	200	-	200	200	0.00%
Contingency	500	-	500	500	0.00%
Total Special Projects and Contingencies	700	-	700	700	0.00%
Total Other Expenses	700	-	700	700	0.00%
Total Expenses	598,559	400,724	588,479	668,237	13.55%

Engineering

The primary role of the Engineering Department is to provide leadership and direction for all engineering functions within the Mobility Authority.

Major Business Functions:

Project Inception and Feasibility: Coordinate with other transportation providers in the region (TxDOT, City of Austin, Travis County, and Williamson County) to assure that mobility needs for the region are defined and included in the Long Range Transportation Plan. Provide feasibility analysis for selected projects to evaluate implementation priority.

Project Development: Accurately program and develop priority projects to the appropriate level for implementation based on coordination with stakeholders. Stakeholders would include external – federal and state agencies, local governments and the general public. Internal stakeholders would include the Board of Directors, the Executive Director, Legal Department, Financial Team, Toll Operations Department, General Engineering Consultants and Public Relations Department. The deliverable may include schematic level design, or more complete design as well as the appropriate level of environmental documentation and clearance.

Project Implementation: Determine the appropriate project delivery method and oversight to provide the Authority with a project of the highest quality that meets the financial and timing constraints.

Roadway Maintenance: Quantifiable definition of appropriate levels of roadway maintenance that will drive the estimated maintenance costs for any given project over the life of any debt and beyond. Programmatic annual assessment of roadway conditions and estimated maintenance costs (needs) for the next fiscal year. Oversight of all maintenance activities performed on Authority roadways or other assets.

FY 2014 Highlights and Accomplishments:

- Substantial completion and Open to Traffic for the 290(E) Manor Expressway project. *Strategic Initiatives: Regional Mobility, Economic Vitality*
- Completion of 100% design for and commencement of construction activities for the MoPac Improvement Project. *Strategic Initiatives: Regional Mobility, Economic Vitality*
- Completion of the Project Dashboard modifications where internal staff and board members can access monthly updates to project metrics for budget and schedule. *Strategic Initiatives: Innovation*

Engineering

- Initial implementation of the first and major component of an Asset Management Program in the area of pavement management. *Strategic Initiatives: Sustainability*
- The Mobility Authority is the primary agency performing a lead role for environmental clearance of two significant projects in the region; 183(N) Express Lanes and MoPac South Express Lanes. *Strategic Initiative: Mobility, Sustainability, Economic Vitality*
- Significant progress has been made on the remaining 3 environmental studies we have partnered with TxDOT to accomplish; US 290 at the “Y”, SH 71(E), 45(SW). *Strategic Initiative: Sustainability, Mobility, Economic Vitality*
- Successful negotiations with Travis and Hays Counties for local participation in the 45SW project enabling that project to move forward for final design and construction. *Strategic Initiative: Mobility, Sustainability*

FY 2015 Overview and Goals:

- Conclude the procurement and issue a Notice to Proceed for the 183(S) (Bergstrom Expressway) Project. *Strategic Initiative: Mobility, Economic Vitality*
- We will undertake a major initiative to have direct contracting control for maintenance activities along Mobility Authority corridors. *Strategic Initiative: Sustainability, Innovation*
- Complete the process of lessoned learned full circle through listening sessions with industry to find more effective ways to deal with designers, construction contractors and design-builders. *Strategic Initiative: Innovation, Sustainability*
- Define segregated roles and responsibilities for the two GEC firms with respect to roadway operations. This will create a distinction between the firm that assesses repairs and the firm that is responsible for oversight of the repairs. *Strategic Initiatives: Innovation, Sustainability*

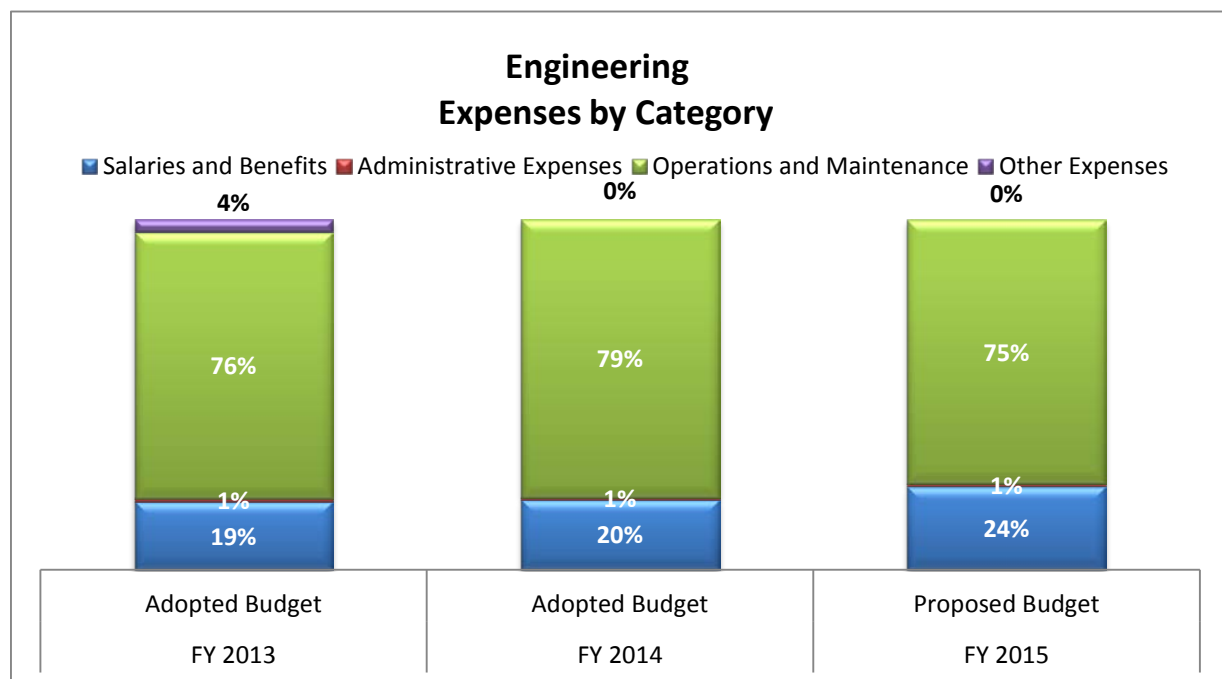
Key Measurement Indicators:

Measurement Description	FY 2013 Actual	FY 2014 Estimated	FY 2015 Projected
Project on Schedule	100%	100%	100%
Project on Budget	100%	100%	100%

Engineering

Summary of Expenses:

	FY 2013 Budget	FY 2014 Budget	FY 2015 Proposed Budget	Increase (Decrease)
Salaries and Benefits	\$ 546,121	\$ 563,526	\$ 711,567	26.27%
Administrative Expenses	27,300	16,700	20,600	23.35%
Operations and Maintenance	2,135,500	2,216,500	2,247,500	1.40%
Other Expenses	100,000	-	-	0.00%
Non Operating Expenses	-	-	-	0.00%
Total Expenses	2,808,921	2,796,726	2,979,667	6.54%



Authorized Personnel:

	Positions		
	FY 2013 Adopted	FY 2014 Adopted	FY 2015 Proposed
Engineering Director	1	1	1
Project Administrator*	0	0	1
Engineering Manager	1	1	1
Maintenance Manager	1	0	0
Construction and Maintenance Manager	0	1	1
Administrative Assistant	1	1	1
Total Positions - Engineering	4	4	5

*New Proposed Position

**FY 2015 Proposed Operating Budget
Engineering Services**

Account Name	Budget Amount FY 2013	FY 2014 Actual as of 4/30/2014	Budget Amount FY 2014	Proposed Budget FY 2015	% Change From Prior Year
Salaries and Benefits					
Salaries & Wages					
Salary Expense-Regular	378,390	312,345	401,857	511,016	27.16%
Contractual Employees Expense	5,000	-	5,000	-	-100.00%
Total Salaries	383,390	312,345	406,857	511,016	25.60%
Benefits					
TCDRS	54,867	44,089	58,269	74,597	28.02%
FICA	19,517	16,974	20,922	26,312	25.76%
FICA MED	5,487	4,544	5,827	7,460	28.02%
Health Insurance Expense	53,603	43,480	40,922	60,878	48.77%
Life Insurance Expense	1,021	483	1,085	1,110	2.30%
Other Benefits	25,356	12,275	26,764	27,314	2.05%
Total Benefits	159,851	121,845	153,789	197,671	28.53%
Payroll Taxes					
Unemployment Taxes	2,880	36	2,880	2,880	0.00%
Total Payroll Taxes	2,880	36	2,880	2,880	0.00%
Total Salaries and Benefits	546,121	434,226	563,526	711,567	26.27%
Administrative					
Administrative and Office Expenses					
Cell Phones	2,500	3,445	2,500	4,000	60.00%
Meeting Expense	100	438	100	500	400.00%
Toll Tag Expense	2,300	188	2,000	1,000	-50.00%
Parking	100	3	100	100	0.00%
Mileage Reimbursement	1,200	459	2,000	3,000	50.00%
Total Administrative and Office Expenses	6,200	4,533	6,700	8,600	28.36%
Office Supplies					
Office Supplies	1,000	-	-	-	
Misc Materials & Supplies	1,000	1,013	500	500	0.00%
Total Office Supplies	2,000	1,013	500	500	0.00%
Communications and Public Relations					
Other Communication Expenses	10,000	-	-	-	
Total Communications and Public Relations	10,000	-	-	-	
Employee Development					
Professional Development	-	225	-	-	
Other Licenses	600	470	500	500	0.00%
Seminars and Conferences	3,000	1,865	3,000	3,000	0.00%
Travel	5,500	4,774	6,000	8,000	33.33%
Total Employee Development	9,100	7,334	9,500	11,500	21.05%
Total Administrative	27,300	12,880	16,700	20,600	23.35%
Operations and Maintenance					
Operations and Maintenance Consulting					
General Engineering Consultant	1,200,000	8,862	625,000	520,500	-16.72%
GEC-Trust Indenture Support	-	84,814	75,000	69,500	-7.33%
GEC-Financial Planning Support	-	50,021	50,000	47,000	-6.00%
GEC-Toll Ops Support	-	879	5,000	-	-100.00%
GEC-Roadway Ops Support	-	260,873	200,000	187,000	-6.50%
GEC-Technology Support	-	98,639	35,000	150,000	328.57%
GEC-Public Information Support	-	461	10,000	1,000	-90.00%

**FY 2015 Proposed Operating Budget
Engineering Services**

Account Name	Budget Amount FY 2013	FY 2014 Actual as of 4/30/2014	Budget Amount FY 2014	Proposed Budget FY 2015	% Change From Prior Year
GEC-General Support	-	200,934	200,000	225,000	12.50%
Traffic and Revenue Consultant	-	9,266	-	-	
Total Ops and Maintenance Consulting	1,200,000	714,749	1,200,000	1,200,000	0.00%
Road Operations and Maintenance					
Roadway Operations	-	-	-	50,000	
Roadway Maintenance	650,000	437,657	750,000	700,000	-6.67%
Landscape Maintenance	280,000	78,880	250,000	250,000	0.00%
Signal & Illumination Maint	-	64,574	-	-	
Tools & Equipment Expense	-	43	500	500	0.00%
Gasoline	5,000	2,590	5,500	6,000	9.09%
Repair & Maintenance-Vehicles	500	1,012	500	1,000	100.00%
Electricity - Roadways	-	-	-	30,000	
Total Road Operations and Maintenance	935,500	584,756	1,006,500	1,037,500	3.08%
Toll Operations Expense					
Facility maintenance	-	1,111	-	-	
Emergency Maintenance	-	-	10,000	10,000	0.00%
Total Toll Operations	-	1,111	10,000	10,000	0.00%
Total Operations and Maintenance	2,135,500	1,300,616	2,216,500	2,247,500	1.40%
Other Expenses					
Special Projects and Contingencies					
Contingency	100,000	-	-	-	
Total Special Projects and Contingencies	100,000	-	-	-	
Total Other Expenses	100,000	-	-	-	
Total Expenses	2,808,921	1,747,722	2,796,726	2,979,667	6.54%

Consolidated Staffing Schedule

Consolidated Staffing Schedule

Authorized Personnel:	Positions		
	FY 2013 Adopted	FY 2014 Adopted	FY 2015 Proposed
<u>Administration</u>			
Executive Director	1	1	1
Deputy Director	1	1	1
Assistant to Executive Director	1	1	1
Receptionist	1	1	1
Community Relations Director**	0	1	1
Community Development Specialist	0	0	0
Public Outreach Manager	1	1	1
Intern*	1	1	1
<u>Financial Services</u>			
CFO	1	1	1
Controller	1	1	1
Fiscal Analyst	1	1	1
<u>Toll Operations</u>			
Operations Director	1	1	1
Customer Service and Toll Operations Manager	1	1	1
Administrative Assistant	0	1	1
Intern/Part-time position*	0	0	1
<u>Communications and Marketing</u>			
Communications and Marketing Director	1	0	0
Communications and Marketing Manager	0	1	1
Communications and Marketing Specialist	1	1	0
Intern*	1	1	1
<u>Legal</u>			
Legal Counsel	1	1	1
Administrative Assistant	1	1	1
<u>Engineering</u>			
Engineering Director	1	1	1
Project Administrator*	0	0	1
Engineering Manager	1	1	1
Maintenance Manager	1	0	0
Construction and Maintenance Manager	0	1	1
Administrative Assistant	1	1	1
Total Positions	20	22	23

*Positions currently not filled

**For FY 2014 and 2015 this position is funded through the MoPac Improvement Project

Capital Budget, Renewal and Replacement Fund, Intersection Project

Capital Budget

Computer Replacements	\$ 5,000
	<u>\$ 5,000</u>

Renewal and Replacement Fund

Beginning Balance July 1, 2014	\$ 3,511,000
Transfer in from other RMA sources	3,000,000
Mill and Overlay - 183A Frontage	(6,000,000)
Ending Balance - June 30, 2015	<u>\$ 511,000</u>

183A/183 Intersection Project

Balance July 1, 2014	\$ 1,950,000
Transfer in from other RMA sources	2,000,000
183A/183 Intersection Project	(3,950,000)
Ending Balance - June 30, 2015	<u>\$ -</u>

System Operating Budget

System Operating Costs

Toll Operations	Operating Expenses	\$ 10,989,930
Finance Department	Insurance Expense	180,000
Finance Department	Trustee Expense	16,000
Finance Department	Salaries	286,128
Finance Department	Rent	490,000
Finance Department	Contractual	165,450
Finance Department	Materials and Supplies	21,300
Legal	Salaries	127,495
Legal	Contractual	160,000
Communications	Salaries	74,217
Communications	Contractual	128,000
Communications	Materials and Supplies	9,900
Engineering	Salaries	138,470
Engineering	Contractual	435,000
Administration	Salaries	397,039
Total System Operating Costs		\$ 13,618,929

Debt Service Schedules

Debt Issue	Date of Issue	Date of Maturity	Average Interest Rates	Amount Issued	Amount Outstanding 7/1/2014	Accreted Value 7/1/2014
2013 Senior Lien Revenue Refunding Bonds	5/1/2013	1/1/2043	3.00% - 5.00%	\$ 155,810,000	\$ 154,710,000	
2013 Senior Lien Revenue Put Bonds	5/1/2013	1/4/2016	3.00%	30,000,000	30,000,000	
2013 Subordinate Lien Revenue Refunding Bonds	5/1/2013	1/1/2042	3.00% - 5.00%	103,960,000	103,710,000	
2013 American Bank Loan	6/27/2013	1/1/2019	2.25%	5,300,000	5,300,000	
2011 Regions Loan (Revolving Line of Credit)	11/1/2011	11/1/2014	30 bps over LIBOR	5,000,000	1,600,000	
2011 Senior Lien Revenue Bonds	6/29/2011	1/1/2046	5.75% - 6.25%	295,930,000	295,930,000	
2011 Senior Lien Capital Appreciation Bonds	6/29/2011	1/1/2026	5.90% - 6.50%	9,999,944	9,999,944	12,042,778
2011 Subordinated Lien Revenue Bonds	6/29/2011	1/1/2041	6.75%	70,000,000	70,000,000	
2010 Senior Lien Revenue Bonds	3/1/2010	1/1/2040	5.75%	59,880,000	59,880,000	
2010 Senior Lien Capital Appreciation Bonds	3/1/2010	1/1/2040	7.20% - 7.85%	34,999,710	34,999,710	48,244,404
Total Debt Service				<u>\$ 770,879,654</u>	<u>\$ 766,129,654</u>	

Debt Service Schedules

	Principal	Regular Interest	Accreted Interest
2013 Senior Lien Refunding Bonds			
1/1/2015	2,155,000	3,856,975	
7/1/2015		3,813,875	
2013 Put Bonds			
1/1/2015		450,000	
7/1/2015		450,000	
2013 Subordinate Lien Refunding Bonds			
1/1/2015	1,180,000	2,586,852	
7/1/2015		2,563,250	
2010 Senior Lien CABs			
1/1/2015			1,832,459
7/1/2015			1,901,734
2010 Senior Lien Current Interest Bonds			
1/1/2015	140,000	1,721,550	
7/1/2015		1,721,550	
2011 Senior Lien			
1/1/2015		8,946,606	
7/1/2015		8,946,606	
2011 Senior Lien CABs			
1/1/2015			378,146
7/1/2015			390,110
2011 Subordinated Lien			
1/1/2015		2,362,500	
7/1/2015		2,362,500	
2011 Regions Loan		100,000	
Total Debt Service	\$3,475,000	\$ 39,882,264	\$ 4,502,450

Capital Improvement Program

Capital Improvement Projects as of July 1, 2014

Project Name	Estimated Total Project Cost	State/Federal Funding	Funding Source
Mopac Express Lanes Project - North (to completion)	199,500,000	199,500,000	Category 2, Category 7, Category 12 Funding and Short-Term Financing
US 183 South (to completion)	653,000,000	126,000,000	Category 2 and Category 12 Funding, Revenue Bonds, TIFIA loan
Value Pricing Project	1,525,530	1,220,424	80% Federal Grant; 20% General Fund match
Ride Share Project	150,000	120,000	80% Federal Grant; 20% General Fund match
US 183/183A Intersection Improvements (to completion)	4,000,000	-	TxDOT Pass-Through Agreement, Private Developer, General Fund
Mopac Express Lanes Project - South (to construction)	16,500,000	16,500,000	Proposition 12 Funding
SH 45 SW (to completion)	100,000,000	20,000,000	TxDOT Grant, TxDOT SIB Loan, Hays and Travis Counties
US 290 West - The "Y" (to environmental clearance)	3,100,000	3,100,000	Category 2 and Category 12 Funding
US 183 N Express Lanes (to environmental clearance)	7,200,000	7,200,000	Category 7 Funding
Maha Loop/Elroy Road	16,600,000	-	Travis County
	\$ 1,001,575,530	\$ 373,640,424	

Funding Sources Descriptions:

Category 2 - Metropolitan Area Corridor Projects (Federal)
 Category 7 - Statewide Transportation Program - Metropolitan Mobility/Rehabilitation (Federal)
 Category 12 - Commission Strategic Priority (State/Federal)
 Proposition 12 - General Obligation Bond Projects (State)