

# Regular Meeting of the Board of Directors



CENTRAL TEXAS REGIONAL  
**MOBILITY AUTHORITY**

May 25, 2022

# Welcome and opportunity for public comment



# 1

**Bobby Jenkins**  
Chairman



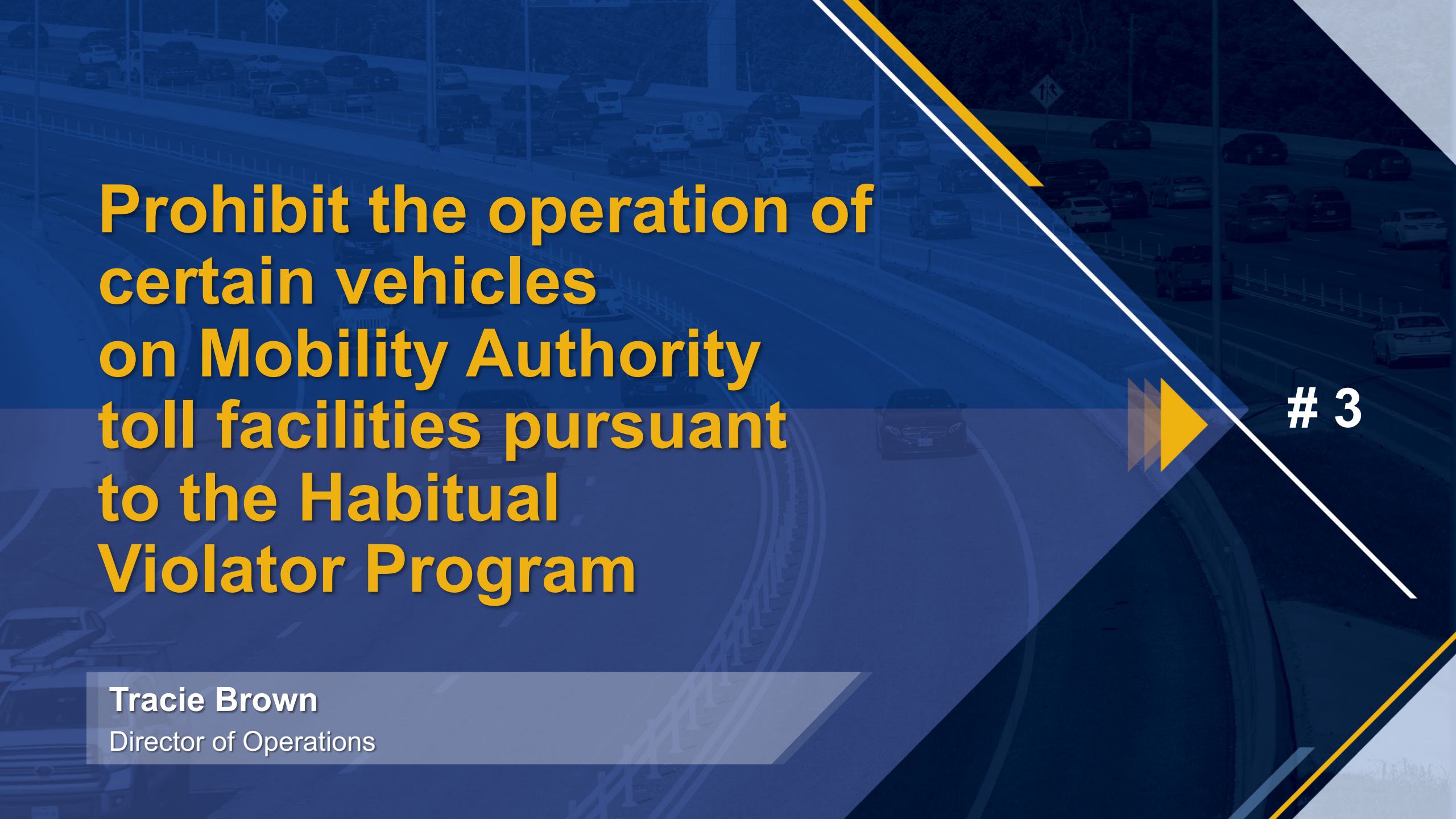
# CONSENT AGENDA

2. Approve the minutes from the April 25, 2022 Regular Board Meeting
3. Prohibit the operation of certain vehicles on Mobility Authority toll facilities pursuant to the Habitual Violator Program

# 2-3

**Bobby Jenkins**  
Chairman





# Prohibit the operation of certain vehicles on Mobility Authority toll facilities pursuant to the Habitual Violator Program

# 3

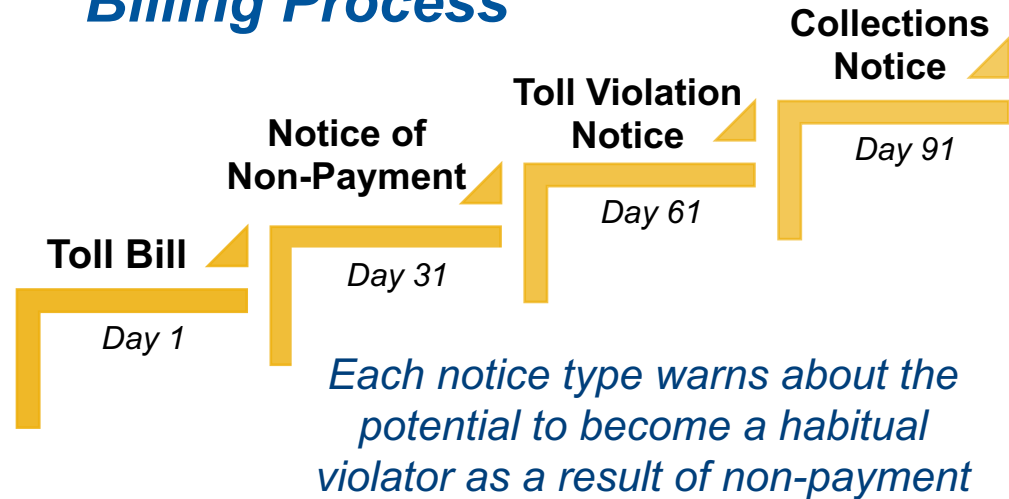
**Tracie Brown**  
Director of Operations



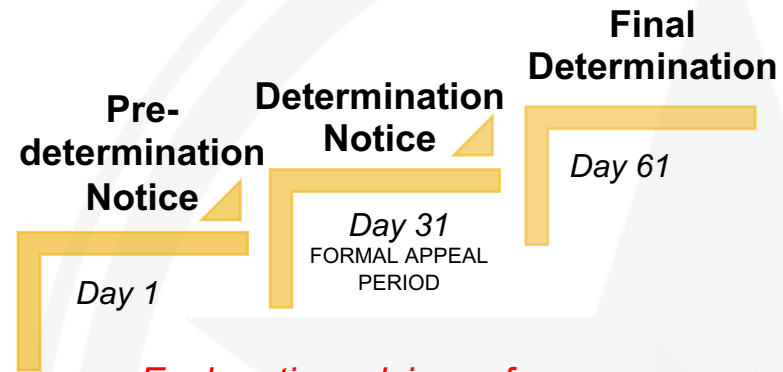


# Escalating Communications

## Pay By Mail Billing Process



## Habitual Violator Process



*Each notice advises of outstanding balance, penalties for continued non-payment and resolution information*

### OUTCOMES

1. Vehicle Registration Renewal Block
2. Notice of Vehicle Prohibition
3. On-road Enforcement







## » Approve a *Vehicle Prohibition Order* for the identified habitual violator customers

» Number of prohibited vehicles: 489

» Total number of unpaid tolls: 1,193,984

- Average number of outstanding tolls per vehicle: 2,441
- Average unpaid balance: \$1,204.83

## » Next Steps

» Customers will receive *Prohibition Order* by mail

» Customers found to be in violation of prohibition are subject to warning, citation with up to \$500 fine and / or vehicle impoundment



# Regular Items



# 4

**Bobby Jenkins**  
Chairman



# Accept the financial statements for February 2022

# 4

**José Hernández**  
Chief Financial Officer





# Monthly Cash Flow Analysis

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 22
<b>Revenues</b>										
Budgeted Gross Revenues <sup>(1)</sup>	12,547,917	12,547,917	12,547,917	12,547,917	12,547,917	12,547,917	12,547,917	12,547,917	12,547,917	12,547,917
Actual Operating Revenues	14,566,563	14,020,434	12,115,001	15,122,451	15,930,034	14,015,132	14,426,989	13,136,771	16,041,983	16,130,029
Interest Income + Misc Income	47,131	48,450	37,793	248,570	240,132	199,423	38,175	38,101	83,995	127,449
<b>Total</b>	<b>14,613,694</b>	<b>14,068,884</b>	<b>12,152,794</b>	<b>15,371,021</b>	<b>16,170,166</b>	<b>14,214,555</b>	<b>14,465,165</b>	<b>13,174,873</b>	<b>16,125,978</b>	<b>16,257,479</b>
<b>O&amp;M Expenses</b>										
Budgeted cash Monthly O&M <sup>(1)</sup>	4,217,870	4,217,870	4,217,870	4,217,870	4,217,870	4,217,870	4,217,870	4,217,870	4,217,870	4,217,870
Actual cash O&M Expenses	3,861,567	2,970,202	3,471,303	3,816,359	2,228,503	2,558,017	2,937,344	2,869,046	5,605,429	2,483,427
<b>Net Revenues Available for DS</b>	<b>10,752,127</b>	<b>11,098,682</b>	<b>8,681,491</b>	<b>11,554,661</b>	<b>13,941,663</b>	<b>11,656,538</b>	<b>11,527,820</b>	<b>10,305,827</b>	<b>10,520,549</b>	<b>13,774,052</b>
<b>Debt Service Transfers <sup>(2)</sup></b>										
Interest	4,765,021	4,765,021	4,765,021	4,611,621	4,834,570	4,834,570	6,332,904	6,332,904	6,332,904	6,332,904
Principal	1,317,071	1,317,071	1,317,071	2,553,531	4,860,320	4,860,320	2,318,333	2,318,333	2,318,333	2,318,333
<b>Total Required Debt Service Transfer</b>	<b>6,082,092</b>	<b>6,082,092</b>	<b>6,082,092</b>	<b>7,165,152</b>	<b>9,694,890</b>	<b>9,694,890</b>	<b>8,651,238</b>	<b>8,651,237</b>	<b>8,651,237</b>	<b>8,651,237</b>
<b>Revenues available after DS</b>	<b>4,670,035</b>	<b>5,016,590</b>	<b>2,599,399</b>	<b>4,389,509</b>	<b>4,246,773</b>	<b>1,961,648</b>	<b>2,876,582</b>	<b>1,654,590</b>	<b>1,869,312</b>	<b>5,122,815</b>
Payment of RIF			5,000,000							
Deposit to TIFIA DSRFs	286,081	286,081	286,081	286,081	286,081	286,081	547,787	547,787	547,787	547,787
<b>Excess Revenues</b>	<b>4,383,954</b>	<b>4,730,509</b>	<b>(2,686,682)</b>	<b>4,103,428</b>	<b>3,960,692</b>	<b>1,675,567</b>	<b>2,328,795</b>	<b>1,106,803</b>	<b>1,321,525</b>	<b>4,575,028</b>
<b>Unrestricted Fund Balances</b>	<b>146,430,698</b>	<b>146,386,613</b>	<b>154,861,053</b>	<b>153,136,676</b>	<b>155,077,486</b>	<b>155,671,637</b>	<b>155,491,844</b>	<b>157,399,420</b>	<b>156,653,252</b>	<b>157,775,053</b>
General Fund	(998,969)	6,370,806	1,727,883	1,641,664	(1,675,982)	199,199	1,459,428	(203,246)	1,706,937	3,118,833
Grant Fund	159	163	147	282	161	172	175	175	1,053	954
MoPAC General Fund	298,211	190,166	(4,664,537)	157,932	308,356	(2,024,918)	(563,204)	(1,683,556)	(1,453,842)	745,584
MoPAC Operating Fund	56,306	87,987	72,816	17,585	183,249	(73,764)	(264,812)	(233,385)	121,845	(115,209)
71E Revenue Fund	715,594	817,885	772,730	561,300	895,398	969,112	825,210	697,124	(3,081,218)	893,468
CTRMA Operating Fund	(115,383)	1,007,432	366,583	(437,952)	882,969	750,406	450,780	676,719	3,827,027	715,912
<b>Balance at End of Month</b>	<b>146,386,613</b>	<b>154,861,053</b>	<b>153,136,676</b>	<b>155,077,486</b>	<b>155,671,637</b>	<b>155,491,844</b>	<b>157,399,420</b>	<b>156,653,252</b>	<b>157,775,053</b>	<b>163,134,595</b>
Board Policy Reserves										116,955,875
										46,178,720

1 Based upon FY 22 budget

2 Debt service transfers are 1/6th (Interest) and 1/12th (Principal) of the aggregate net debt service requirements



# April 2022 System Financial Highlights

» **Transactions** > 15,912,727

» **Revenues**

» Toll revenues collected > \$15,046,059

- Tag revenue - \$9,956,503
- Video revenue - \$5,089,556

» Interest earned > Increase due to higher rates in two investment pools

» **Operating & Maintenance Expenses/CTRMA Operating Fund**

» Kapsch settlement invoices paid in March 2022

» Maintenance contract April invoice not received yet





## » **MoPac Express Lanes**

- » Transactions > 979,038 (2% higher than March 2022)
- » Revenue > \$1,083,957 (up 33.6% from prior month)
- » MoPac loan refinancing closed on May 10, 2022

## » **71 Express Revenue Fund**

- » Scheduled loan payment to TxDOT in March 2022 > \$4.3MM

# Briefings and Reports

## Executive Director Report

- A. Agency performance metrics
  - i. Roadway performance
  - ii. Call Center performance



# 5

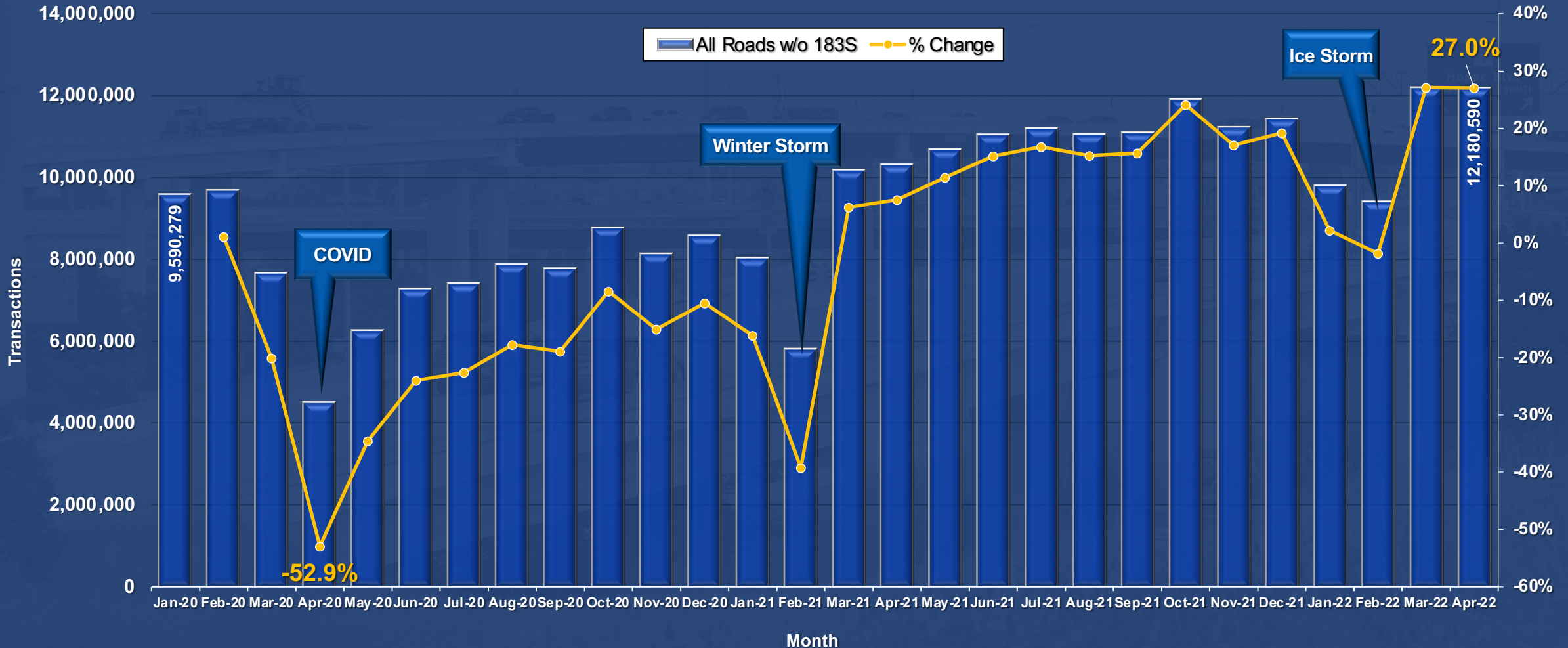
**James Bass**  
Executive Director





# Monthly Transaction Trend (All Roads w/o 183 South)

## Percent Change Compared to January 2020



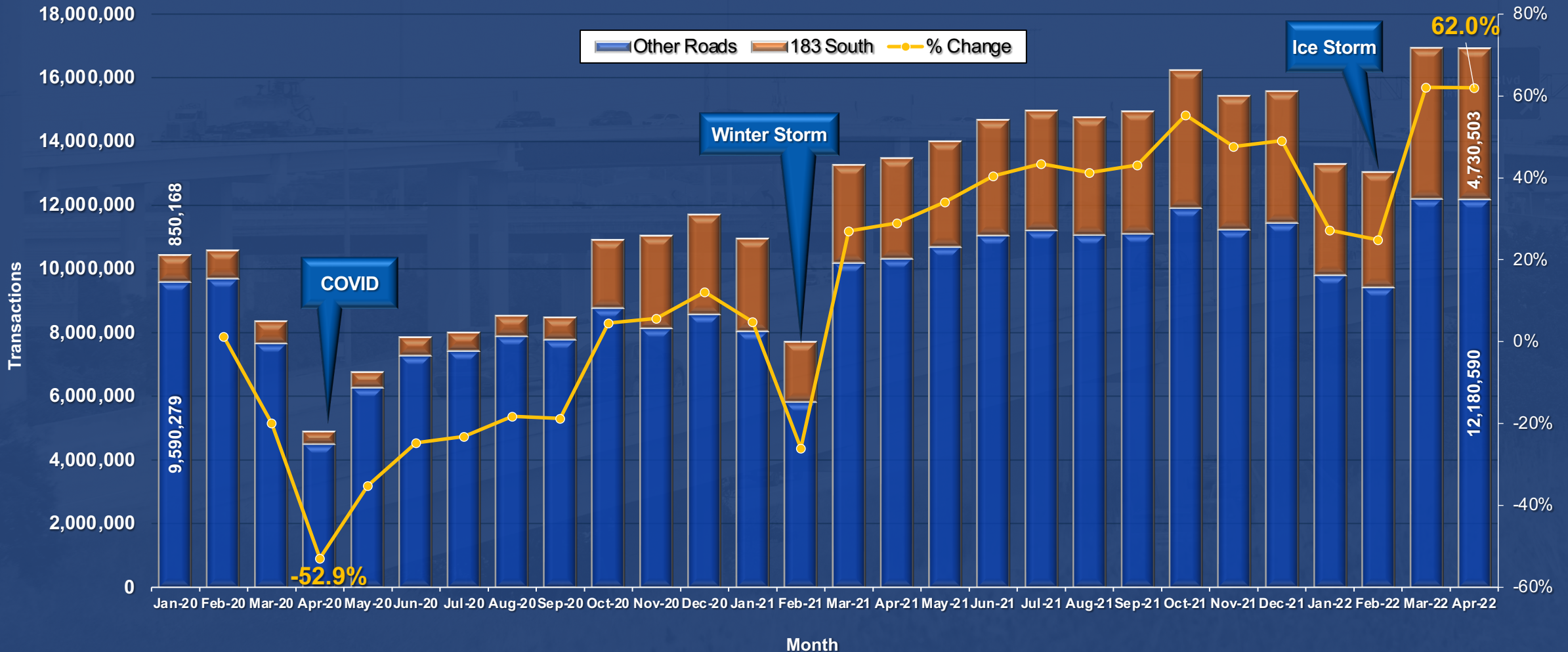
Includes MoPac transactions (not trips).





# Monthly Transaction Trend (All Roads)

## Percent Change Compared to January 2020



Includes MoPac transactions (not trips).

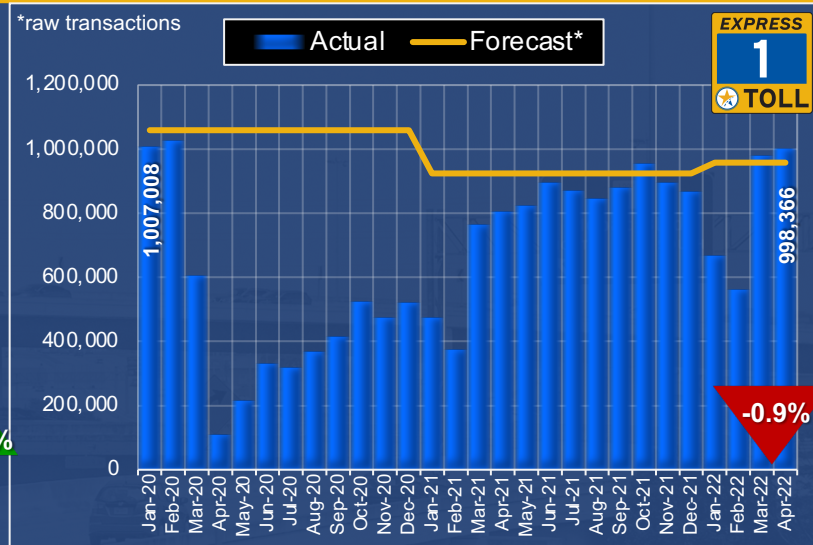
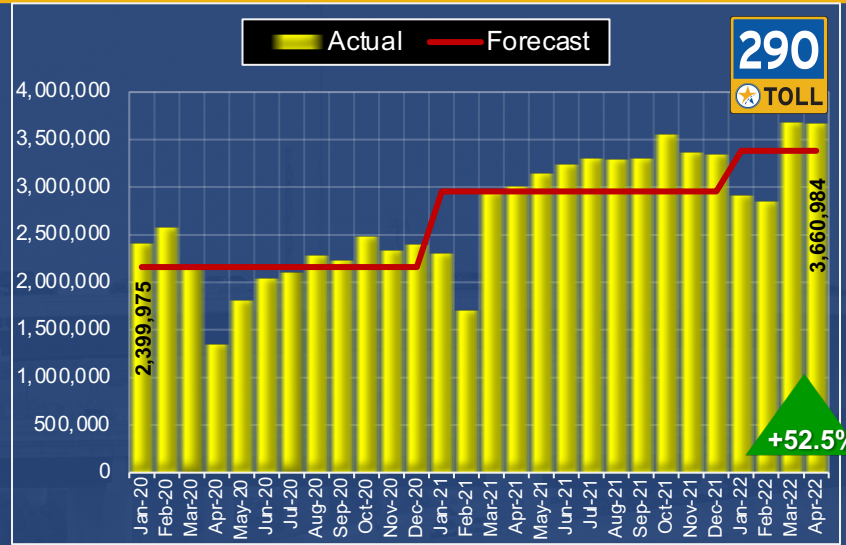
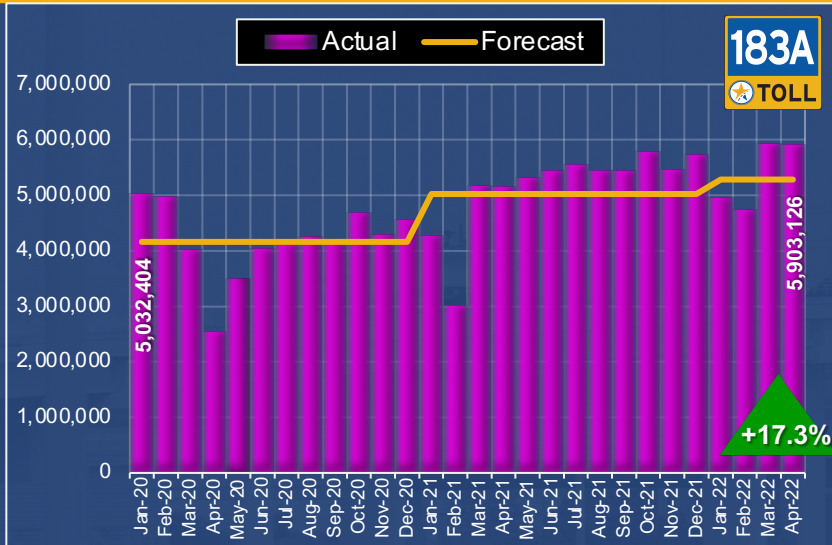


# Monthly Transaction Trend by Roadway

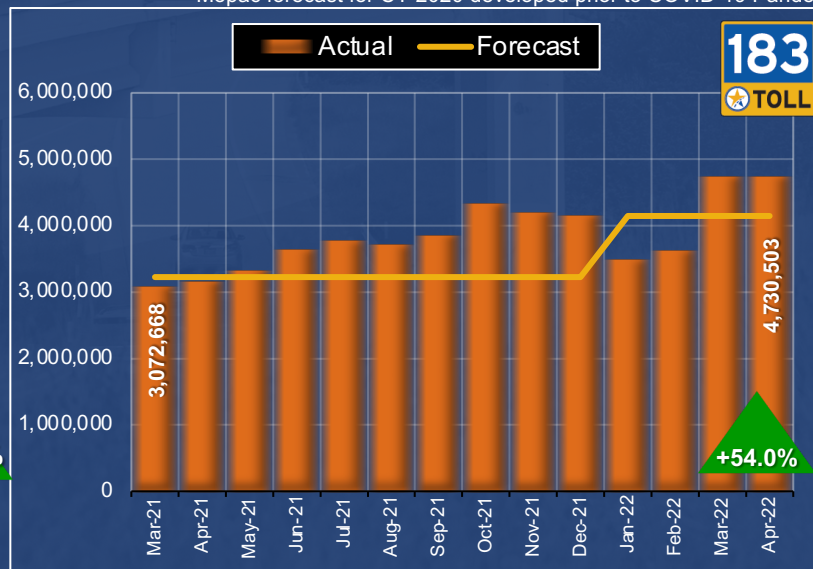
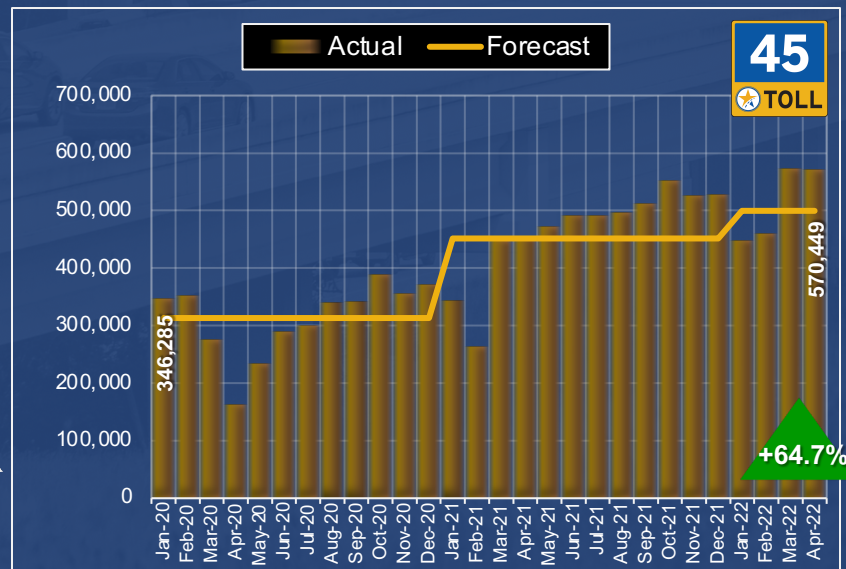
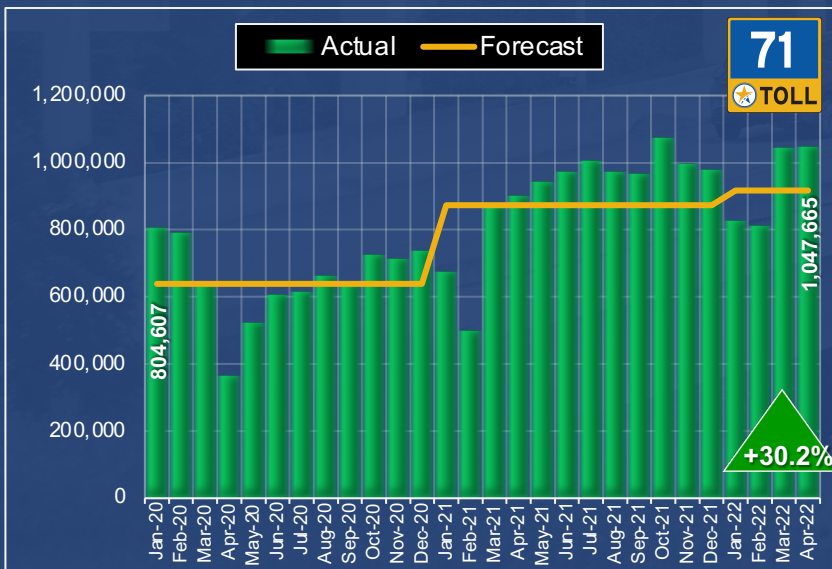
(Percent Change Compared to January 2020)



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\*Mopac forecast for CY 2020 developed prior to COVID-19 Pandemic.



183 South comparison is to March 2021 after full opening.

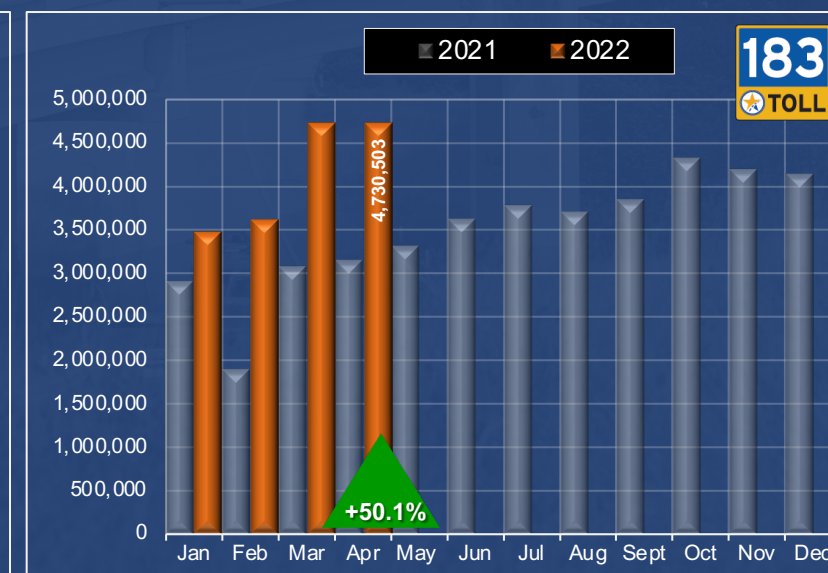
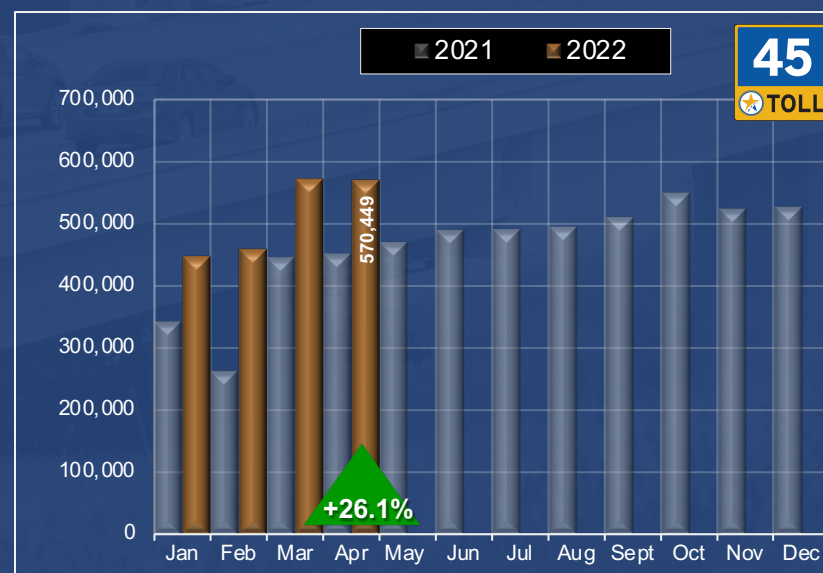
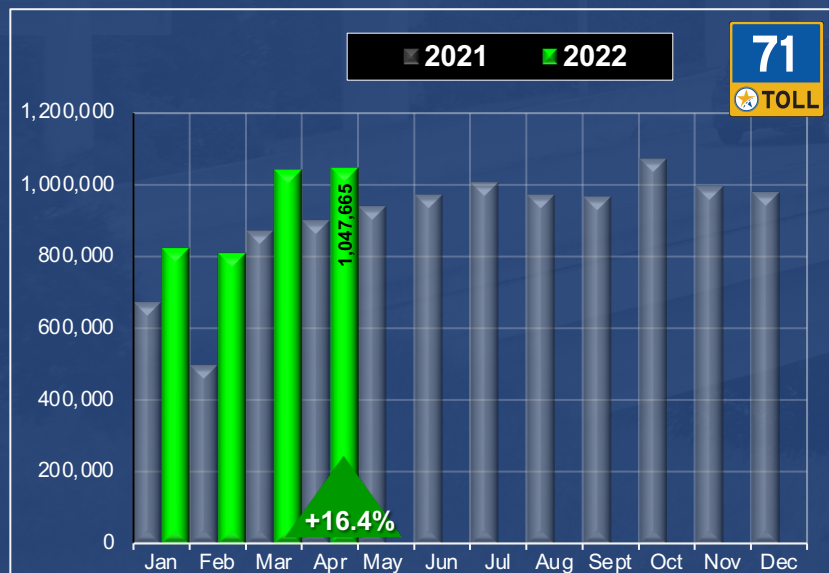
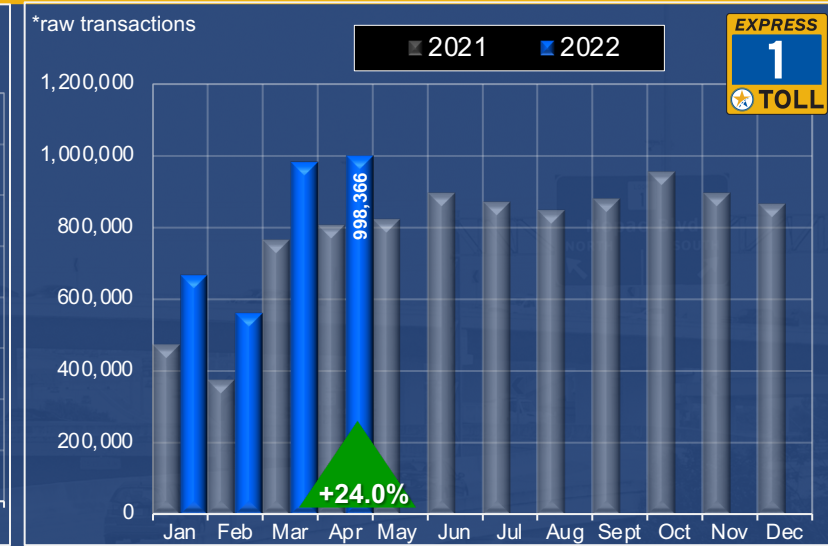
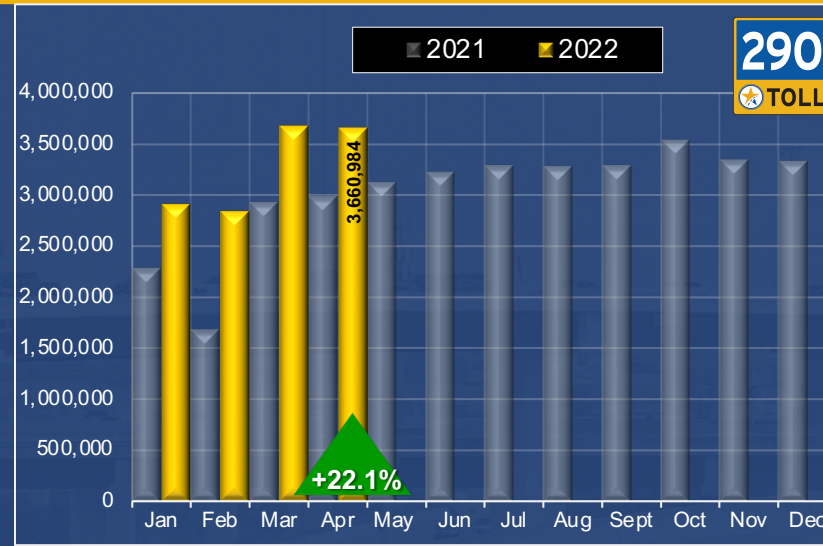
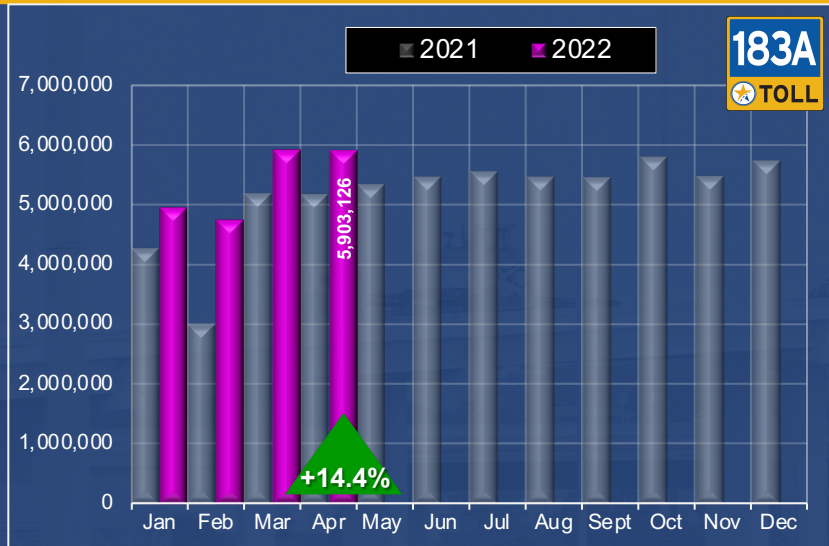


# Monthly Transaction Trend by Roadway

(Percent Change over April 2021)



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New sections of 183 South opened between October 2020 and March 2021.



# Briefings and Reports

## Executive Director Report

- A. Agency performance metrics
  - i. Roadway performance
  - ii. Call Center performance



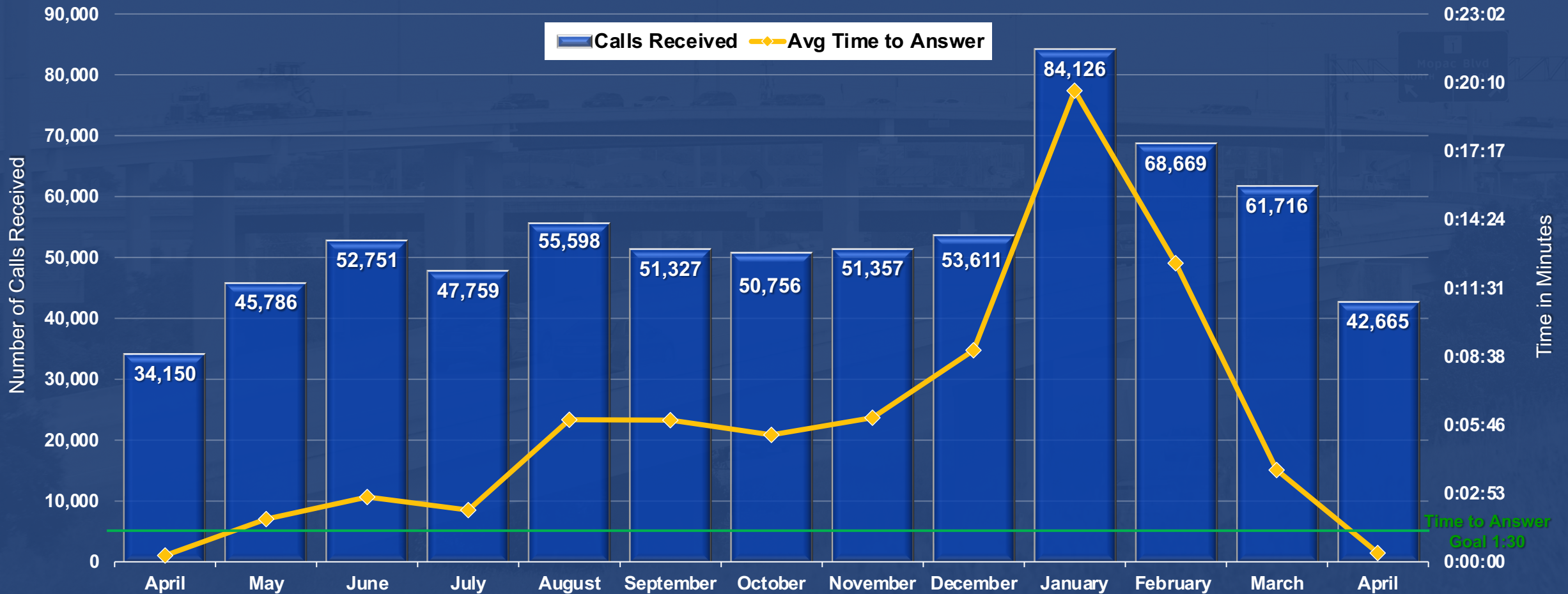
**James Bass**  
Executive Director





# Call Center Performance (Past Year)

Calls Received versus Avg Time to Answer (by Month)

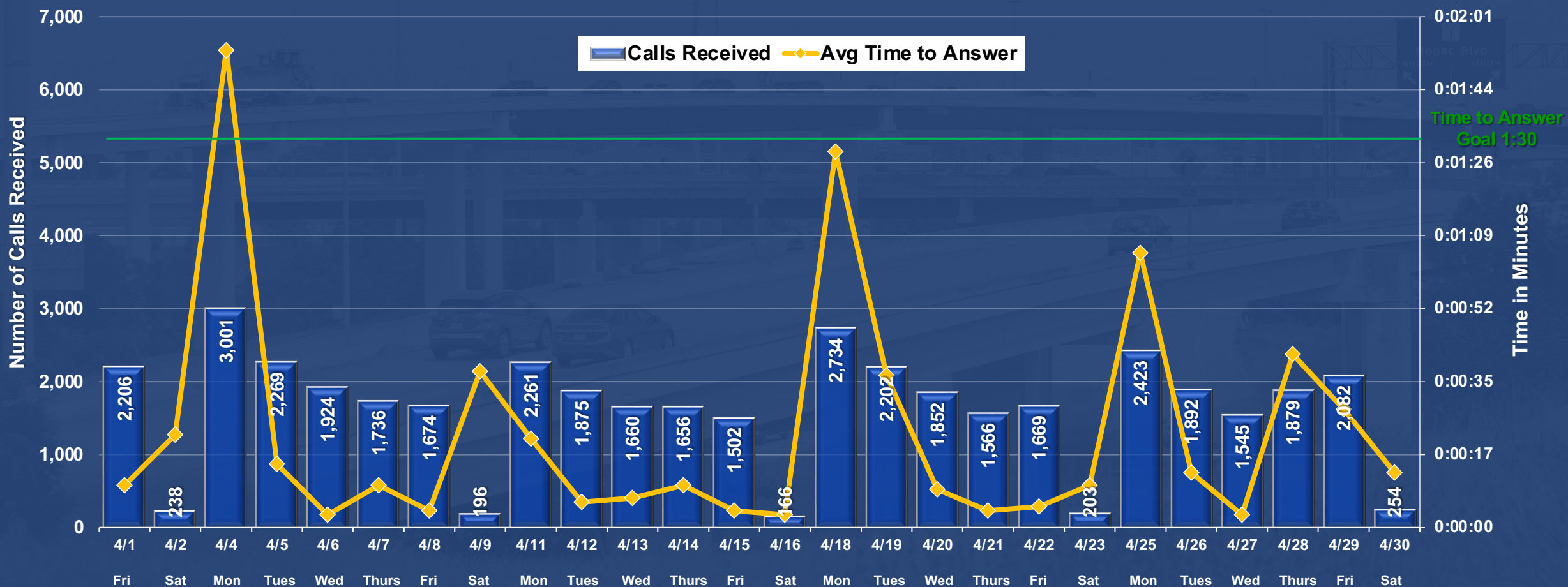






# Call Center Performance (April 2021)

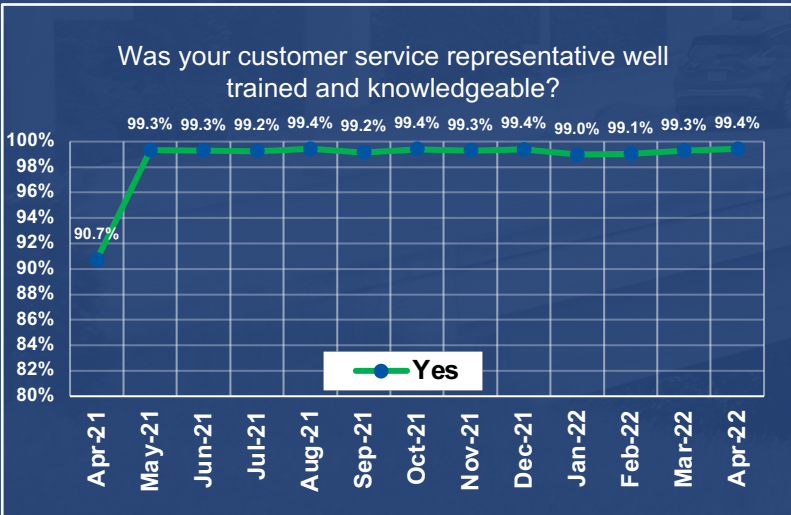
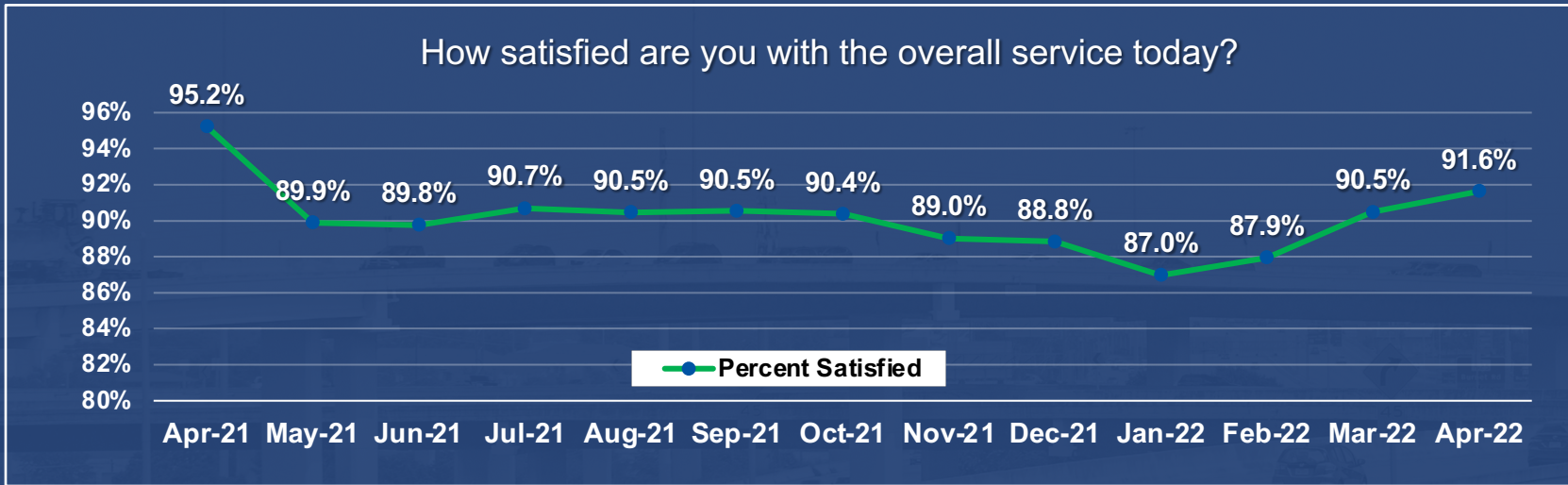
## Calls Received versus Avg Time to Answer (by Day)



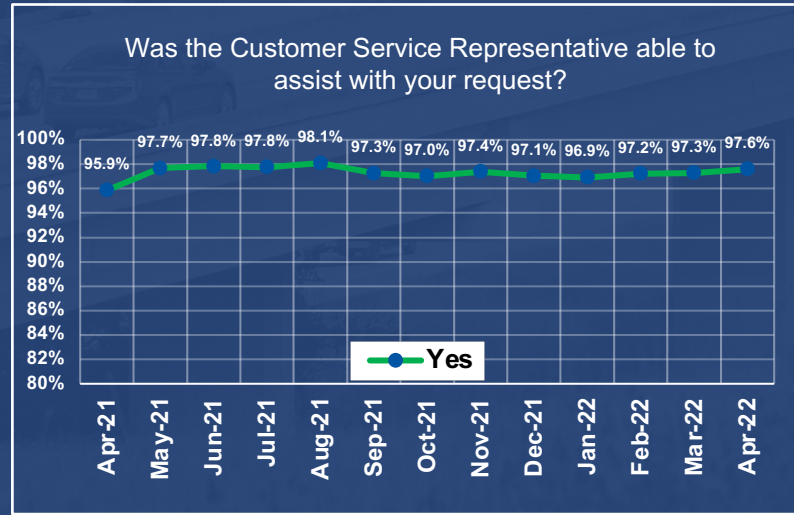




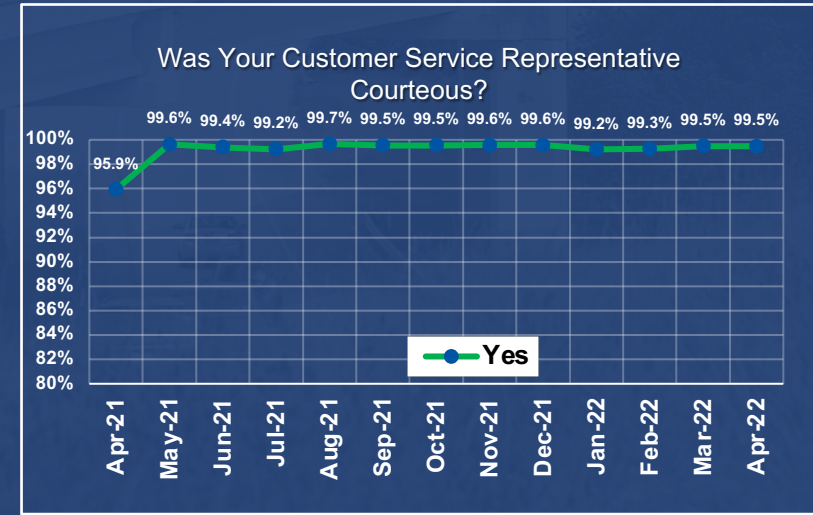
# Call Center Customer Satisfaction



Total Number of April 2022 Responses = 6,722 (15.8%)



Post call survey of customers. Questions were changed in May 2021 impacting scoring trends.





# Executive Session

6. Discuss legal issues related to claims by or against the Mobility Authority; pending or contemplated litigation and any related settlement offers; or other matters as authorized by §551.071 (Consultation with Attorney).
7. Discuss legal issues relating to procurement and financing of Mobility Authority transportation projects, as authorized by §551.071 (Consultation with Attorney).
8. Discuss personnel matters as authorized by §551.074 (Personnel Matters).



# 6-8



# Regular Items

# 9

**Bobby Jenkins**  
Chairman



# Draft FY 2023 Budget

# 9

**James Bass**  
Executive Director



## Necessary levels of complexity to CTRMA Budget

### » Cash and Non-Cash Expenditures

### » System vs Non-System Expenditures

- » Sections have expenditures for both System and Non-System

### » System has requirement for debt service coverage

- » **Coverage Requirement** - measurement of available cash flow to pay current debt obligations.

- » **Indenture System Coverage Requirements**

- Available Cash Flow = Revenue less Operation & Maintenance Expenses
- Senior Lien                      1.25 times (available cash flow / debt obligations)
- All Debt                              1.20 times (available cash flow / debt obligations)

- » **Target for System Coverage**

- All Debt                              1.60 times (available cash flow / debt obligations)

### » Constraint is the coverage requirement for all System debt





# System Budget Overview

System	FY 2022	FY 2023	Variance
Revenue	\$145,520,764	\$171,817,761	\$26,296,997



# System Budget Overview

<b>System</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>Variance</b>
Revenue	\$145,520,764	\$171,817,761	\$26,296,997

<b>System</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>Variance</b>
Debt	\$64,797,736	\$85,875,601	\$21,077,865





# System Budget Overview

System	FY 2022	FY 2023	Variance
Revenue	\$145,520,764	\$171,817,761	\$26,296,997

System	FY 2022	FY 2023	Variance
Debt	\$64,797,736	\$85,875,601	\$21,077,865
Coverage @ 1.6X	\$103,676,378	\$137,400,962	\$33,724,584



# System Budget Overview

System	FY 2022	FY 2023	Variance
Revenue	\$145,520,764	\$171,817,761	\$26,296,997

System	FY 2022	FY 2023	Variance
Debt	\$64,797,736	\$85,875,601	\$21,077,865
Coverage @ 1.6X	\$103,676,378	\$137,400,962	\$33,724,584

System	FY 2022	FY 2023	Variance
O&M	\$36,399,764	\$42,886,778	\$6,487,315





# System Budget Overview

System O&M Expense	FY 2022	FY 2023	Variance
Submitted		\$42,886,778	
Reduction		(\$3,162,182)	
Budget/Draft	\$36,399,764	\$39,724,596	\$3,325,133

- » All in debt service coverage:
  - » Actual FY 2021: 1.45x
  - » Budgeted FY 2022: 1.68x
  - » Draft Budgeted FY 2023: 1.54x



# Agency Personnel

Section	FY 2022	FY 2023	Variance
Administration	8	5	(3)
Finance	4	5	1
Operations/IT	7	8	1
Communications	4	4	0
Legal	3	1	(2)
Engineering	9	9	0
TOTAL	35	32	(3)





# System Budget Overview

Section	FY 2022	FY 2023	Variance
Administration	\$2,961,115	\$2,164,127	(\$796,989)
Finance	\$152,189,534	\$163,517,688	\$11,328,154
Operations/IT	\$23,215,516	\$27,810,930	\$4,595,415
Communications	\$2,533,473	\$2,346,270	(\$187,203)
Legal	\$1,102,314	\$830,119	(\$272,196)
Engineering	\$13,532,121	\$14,102,035	\$569,914
TOTAL	\$195,534,073	\$210,771,169	\$15,237,095

- » Above includes both cash and non-cash expenses.
- » Non-cash expenses are all included in Finance and include amortization and depreciation.



# Capital Budget

- » Does not impact coverage calculations – comes from available cash after payment of debt service
- » Capital Budget: ~\$9.1M
  - » Includes - Data Platform; MoPac Cemetery; and, Barton Skyway
- » Renewal & Replacement: ~\$19.5M
  - » Roadside Systems (ETCS) Implementation - Equipment for SH 71 and 290; work to replace SH 71; GEC and GCS support
  - » Existing 183A Zone Controller upgrades
  - » Sign replacement 183A (small), speed limit signs, 71 (large), SUP
  - » 183A ITS retrofit
- MoPac: ~\$2.3M
  - » Delineators, large sign replacement





# Next Steps

- » Staff will continue to review the data included in the Draft FY 2023 Budget
- » Staff is available prior to Board vote in June on the adoption of the FY 2023 Budget to address specific questions and/or to provide a more in-depth briefing to Board members

# Adjourn Meeting



# 10

**Bobby Jenkins**  
Chairman