



CENTRAL TEXAS REGIONAL
MOBILITY AUTHORITY

September 29, 2021
AGENDA ITEM #2

Accept the Independent Audit Reports
from RSM US LLP for the Fiscal Year
Ending June 30, 2021

Strategic Plan Relevance: Regional Mobility
Department: Finance
Contact: Bill Chapman, Chief Financial Officer
Associated Costs: N/A
Action Requested: Consider and act on the draft resolution

Background: Each year the Mobility Authority engages an independent CPA firm to conduct the Authority's required annual audit and single audit. RSM US LLP has completed the annual audit for FY 2021 and will present those reports to the Audit Committee. The draft Resolution accepts the annual audits for FY 2021.

Audit Committee - Agenda:

- A. Audit Committee meeting called to order by Committee Chairman Singleton.
- B. Introduction of external auditors from RSM US LLP.
- C. Discuss, consider, and take appropriate action to accept the Fiscal Year 2021 Audit Reports.
- D. Adjourn Audit Committee.

Action requested/Staff Recommendation: Staff recommends the Board accept the annual audits for FY 2021.

Backup provided: Draft Resolution
FY 2020 Audit Reports to be provided at the Board Meeting

**MEETING OF THE AUDIT COMMITTEE
OF THE
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 21-0XX

**ACCEPTING THE INDEPENDENT AUDIT REPORTS FROM RSM US LLP
FOR THE FISCAL YEAR ENDING JUNE 30, 2021**

WHEREAS, by Resolution No. 09-50 enacted July 31, 2009, the Board of Directors established the Audit Committee as a standing committee of the Board of Directors, consisting of all of the members of the Board of Directors; and

WHEREAS, under Resolution No. 09-50 and Section 101.036 of the Mobility Authority Policy Code, the Audit Committee is authorized to exercise all powers and authority of the Board of Directors with respect to Mobility Authority finances, and accordingly acts as, and on behalf of, the Board of Directors with respect to the matters addressed by this resolution; and

WHEREAS, the firm of RSM US LLP, has been engaged to provide an independent audit of the finances of the Central Texas Regional Mobility Authority for the fiscal year ending on June 30, 2021, and has presented that audit to the Audit Committee; and

WHEREAS, the Audit Committee has reviewed the “Report to the Board of Directors”, the “Basic Financial Statements”, and the “State Awards Compliance Report” prepared by RSM US LLP, attached respectively as Exhibits A, B, and C to this resolution, and has heard and considered the presentation on the audit by RSM US LLP.

NOW THEREFORE, BE IT RESOLVED, that the Audit Committee accepts the independent audit reports of the Central Texas Regional Mobility Authority prepared by RSM US LLP for the fiscal year ending on June 30, 2021; and

BE IT FURTHER RESOLVED that this resolution constitutes approval by the Audit Committee of the investment reports required by 43 *Texas Administrative Code* Rule §26.61(b).

Adopted by the Audit Committee of the Board of Directors of the Central Texas Regional Mobility Authority on the 29th day of September 2021.

Submitted and reviewed by:

Approved:

Geoffrey Petrov, General Counsel

David Singleton
Chairman, Audit Committee

Exhibit A

Report to the Board of Directors

(To be provided at the Board Meeting)

Exhibit B

Basic Financial Statements

(To be provided at the Board Meeting)

Exhibit C

State Awards Compliance Report

(To be provided at the Board Meeting)