

July 29, 2020 AGENDA ITEM #14

Approve a contract to purchase a certain parcel, utility easement or other property interest for the 183A Phase III Project

Strategic Plan Relevance: Regional Mobility

Department: Engineering / Law

Contact: Justin Word P.E., Director of Engineering / Geoff

Petrov, General Counsel

Associated Costs: TBD

Funding Source: General

Action Requested: Consider and act on draft resolution

Summary:

The Mobility Authority must acquire certain parcels, utility easements and/or related property interests ("Property") from real estate that abuts or is near the existing 183A Phase III Project right-of-way. Each owner of a parcel or property interest identified has received an official written offer to purchase the Property for an amount determined by an independent, professional appraiser. The Mobility Authority or its agent is required to pay no less than the offer made for the Property.

The parcel for your consideration and action at this meeting is:

- A. Parcel 1, a 14.824-acre tract of land owned by Kang Lee, Casper Yen, Yuh-Jaan Wey & Zennie Lien-Fang Wey; and located at Highway 183/CR 258, Liberty Hill, Williamson County, Texas.
- B. Parcel 4, a 0.1638-acre tract of land owned Leander Developers 4 LTD, a Texas limited liability company; and located at 450 N Highway 183, Liberty Hill, Williamson County, Texas.

This agenda item will be discussed with the Board in executive session. The Board may consider and take appropriate action in open session based on the discussion in executive session.

Backup provided: To be provided at the meeting.