



CENTRAL TEXAS REGIONAL
MOBILITY AUTHORITY

November 20, 2019
AGENDA ITEM #7

Authorize Great Pacific Securities to provide investment services and engage in investment transactions with the Mobility Authority

Strategic Plan Relevance: Regional Mobility
Department: Finance
Contact: Bill Chapman, Chief Financial Officer
Associated Costs: N/A
Funding Source: N/A
Action Requested: Consider and act on draft resolution

Summary:

Texas Government Code §2256.025 and Mobility Authority Policy Code §201.011 require the Board to annually review and approve the financial institutions and qualified brokers authorized to provide investment services and engage in investment transactions with the Mobility Authority. The recommended list of authorized financial institutions and investment brokers, included in the backup materials, shows the addition of one new firm- Great Pacific Securities.

Backup provided: Draft Resolution
List of authorized financial institutions and investment brokers

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 19-0XX

**AUTHORIZING GREAT PACIFIC SECURITIES TO PROVIDE
INVESTMENT SERVICES AND ENGAGE IN INVESTMENT TRANSACTIONS
WITH THE MOBILITY AUTHORITY**

WHEREAS, pursuant to Texas Government Code §2256.025, the Board is required to review and adopt a list of qualified brokers that are authorized to engage in investment transactions with the Mobility Authority; and

WHEREAS, Section 201.011(a) of the Mobility Authority Policy Code (“Policy Code”) provides that financial institutions and qualified brokers authorized to provide investment services and engage in investment transactions with the Mobility Authority shall be approved by a separate resolution adopted by the Board; and

WHEREAS, Section 201.011(b) – (d) of the Policy Code sets forth the requirements to become authorized to provide investment services and engage in investment transactions with the Mobility Authority; and

WHEREAS, by Resolution No. 19-015, dated March 27, 2019, the Board approved a list of firms authorized to provide investment services and engage in investment transactions with the Mobility Authority; and

WHEREAS, on or about September 10, 2019, Great Pacific Securities submitted an application to the Chief Financial Officer to be added to the list of firms authorized to provide investment services and engage in investment transactions with the Mobility Authority; and

WHEREAS, the Executive Director and Chief Financial Officer have reviewed Great Pacific Securities’ application, and have concluded that the firm meets the requirements of Policy Code 201.011 and is qualified to provide such services; and

WHEREAS, the Executive Director and Chief Financial Officer recommend that Great Pacific Securities be added to the Mobility Authority’s list of “Authorized Broker Dealers and Financial Institutions” as shown on Exhibit A hereto.

NOW, THEREFORE, BE IT RESOLVED that Great Pacific Securities is hereby authorized to provide investment services and engage in investment transactions with the Mobility Authority; and

BE IT FURTHER RESOLVED that Board approves the addition of Great Pacific Securities to the Mobility Authority's list of "Authorized Broker Dealers and Financial Institutions" as shown on Exhibit A hereto.

Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 20th day of November 2019.

Submitted and reviewed by:

Approved:

Geoff Petrov, General Counsel

Robert W. Jenkins, Jr.
Chair, Board of Directors

Exhibit A

Authorized Investment Broker Dealers and Financial Institutions

Alamo Capital (Wes Hall)
201 N. Civic Dr, Suite 145
Walnut Creek, CA 94596

Cantor Fitzgerald (Gilbert Ramon)
1700 Post Oak Blvd, 2 BLVD Place, Suite 250
Austin, TX 78701

FTN Financial Capital Markets (John Saragusa)
206 Wild Basin Road, Suite 109
Austin, Texas 78746

Ladenburg Thalmann & Co. (Steve Neri)
2020 Main Street, Suite 650
Irvine, California 92614

Multi-Bank Securities, Inc. (Mack McReynolds)
1000 Town Center #2300
Southfield, MI 48075

Oppenheimer & Co. Inc. (Paul Sullivan/Chris Sullivan)
85 Broad Street, 22nd Floor
New York, NY 10004

Rice Financial Products company (Jared Fragin)
55 Broad Street, 27th Floor
New York, NY 10004

Vining Sparks IBG, L.P. (Josh Gorham)
775 Ridge Lake Boulevard
Memphis, TN 38120

Great Pacific Securities
151 Kalmus Drive, Suite H-8
Costa Mesa, CA 92626