



CENTRAL TEXAS REGIONAL
MOBILITY AUTHORITY

October 30, 2019
AGENDA ITEM #10

Discuss and consider amending Mobility Authority Policy Code Chapter 3, Article 9, Subchapter A, Section 301.002(c) to address annual toll rate escalation for the MoPac Express Lanes

Strategic Plan Relevance: Deliver on commitments to our customers and investors

Department: Finance

Contact: Bill Chapman, Chief Financial Officer

Associated Costs: N/A

Funding Source: Toll Revenues

Action Requested: Consider and take such action as necessary

Background - Section 301.002(c) of the Policy Code states that “the toll charged for use of the MoPac Express Lanes shall be variable in nature”. In October 2018, the Board amended the Policy Code to establish that the minimum toll rates per segment will be “adjusted annually by \$0.05 per segment until the minimum toll rate is \$0.50, at which point the minimum toll rate per segment will be adjusted annually in accordance with the methodology for toll rate escalation provided in Section 301.003”.

This annual increase was intended to sync up the MoPac Express Lanes and the 183 North minimum toll rates. The 183 North Mobility Project is expected to open to tolling in 2025.

Previous Actions - The minimum toll rate for the MoPac Express Lanes was initially set at \$0.25 and then, per the Policy Code amended in 2018, increased by \$0.05 per segment going from \$0.25 to \$0.30 in January 2019.

2020 Increase for MoPac Express Lanes minimum toll rates - Per the Policy Code, the minimum toll rate for the MoPac Express Lanes will increase by \$0.05 per segment going from \$0.30 to \$0.35. This increase in toll rates will become effective on January 1, 2020 unless the Board votes to amend the Policy Code.