



**CENTRAL TEXAS  
Regional Mobility Authority**

June 28, 2017  
AGENDA ITEM #6

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Discuss and adopt the 2018 Operating Budget

Strategic Plan Relevance: Regional Mobility  
Department: Finance  
Contact: Bill Chapman, Chief Financial Officer; Mary Temple, Controller  
Funding Source: N/A  
Action Requested: Consider and act on draft resolution

Summary:

A presentation regarding the proposed FY 2018 Operating budget will be made at the Board meeting.

- Highlights of FY 2018 proposed budget are:
  - 16% increase in budgeted revenue projection year over year
  - 4.5% decrease in expense – driven primarily by the \$4.7M decrease in interest payments realized from the refunding activities in June and August, 2016
  - Projects under construction exceed \$1 billion
  - Overhead represents 9% of expenses and 9% of revenues
  - The budget includes three proposed positions – 1 in Engineering and 2 in the Legal department
- Changes to the numbers as presented in the Draft budget at the May 31, 2017 Board meeting include:
  - Revised revenue forecast
  - Update to the 71E estimated net revenue payment to TxDOT
  - Health care increase effective 1/1/2018
  - Adjustments to Communications salary and Benefits to move S Pustelnyk into Operating budget – previously project funded

Backup Provided FY 2018 Proposed Operating Budget to be provided at Board meeting  
Chart

### 3 Year Budget Comparison

