

June 28, 2017 AGENDA ITEM #11

Authorize the Executive Director to negotiate and execute an Advance Funding Agreement (AFA) with the Texas Department of Transportation for the Manor Expressway (290E) Phase III Project

Strategic Plan Relevance: Regional Mobility

Department: Engineering

Contact: Justin Word, P.E., Director of Engineering

Associated Costs: \$41,100,000 Reimbursement from TxDOT

Funding Source: TxDOT Advance Funding Agreement

Action Requested: Authorize negotiation and execution of an Advance

Funding Agreement (AFA) by the Executive Director

Summary:

The Texas Department of Transportation (TxDOT) has indicated a desire for the Mobility Authority to continue with project development and construction of the Manor Expressway (290E) Phase III project, and build the east to south director connector on behalf of TxDOT, who would fund development and construction costs of this connector, estimated to be \$41,100,000. On June 1, 2017, staff submitted an Advance Funding Agreement (AFA) application and supporting documentation per the Texas Administrative Code Title 43 §15.52, to TxDOT.

The Executive Director requests authorization to negotiate and execute an AFA with TxDOT defining the funding requirements and responsibilities between the Mobility Authority and TxDOT.

Backup Provided: None