



**CENTRAL TEXAS
Regional Mobility Authority**

Meeting Date: September 30, 2015
AGENDA ITEM # 15

Accept the financial statements for
July and August 2015.

Department: Finance
Contact: Bill Chapman, Chief Financial Officer
Action Requested: Consider and act on draft resolution

Summary:

Presentation and acceptance of the monthly financial statements for July and August 2015.

Backup provided: Draft Financial Statements for July and August 2015
Draft Resolution

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 15-___

ACCEPT THE FINANCIAL STATEMENTS FOR JULY AND AUGUST 2015.

WHEREAS, the Central Texas Regional Mobility Authority (“Mobility Authority”) is empowered to procure such goods and services as it deems necessary to assist with its operations and to study and develop potential transportation projects, and is responsible to insure accurate financial records are maintained using sound and acceptable financial practices; and

WHEREAS, close scrutiny of the Mobility Authority’s expenditures for goods and services, including those related to project development, as well as close scrutiny of the Mobility Authority’s financial condition and records is the responsibility of the Board and its designees through procedures the Board may implement from time to time; and

WHEREAS, the Board has adopted policies and procedures intended to provide strong fiscal oversight and which authorize the Executive Director, working with the Mobility Authority’s Chief Financial Officer, to review invoices, approve disbursements, and prepare and maintain accurate financial records and reports; and

WHEREAS, the Executive Director, working with the Chief Financial Officer, has reviewed and authorized the disbursements necessary for the month of July and August 2015, and has caused Financial Statements to be prepared and attached to this resolution as Exhibit 1.

NOW THEREFORE, BE IT RESOLVED, that the Board of Directors accepts the Financial Statements for July and August 2015, attached as Exhibit 1.

Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 30th day of September, 2015.

Submitted and reviewed by:

Approved:

Andrew Martin, General Counsel

Ray A. Wilkerson
Chairman, Board of Directors

Exhibit 1

Financial Statements for July and August 2015

Central Texas Regional Mobility Authority

Balance Sheet

as of 07/31/2015

as of 07/31/2014

Assets

Current Assets

Cash

Regions Operating Account	346,205	580,980
Cash In TexSTAR	681,221	580,859
Regions Payroll Account	133,324	66,088

Restricted Cash

Fidelity Govt MMA	238,633,987	190,335,365
Restricted Cash-TexStar	6,419,400	11,809,389
Overpayments account	97,905	47,211

Total Cash and Cash Equivalents

246,312,043 203,419,893

Accounts Receivable

Accounts Receivable	17,717	38,737
Due From Other Funds		
Due From TTA	364,414	583,836
Due From NTTA	369,280	260,106
Due From HCTRA	367,338	257,974
Due From TxDOT	9,905,164	1,156,026
Interest Receivable	88,551	136,282

Total Receivables

11,112,465 2,432,961

Short Term Investments

Certificates of Deposit	-	5,000,000
Agencies	28,704,726	48,909,950

Total Short Term Investments

28,704,726 53,909,950

Total Current Assets

286,129,233 259,762,803

Total Construction In Progress

139,382,056 69,364,805

Fixed Assets (Net of Depreciation)

Computers	55,124	79,246
Computer Software	1,479,632	1,142,087
Equipment	2,951	10,144
Autos and Trucks		6,898
Buildings and Toll Facilities	5,640,901	5,818,016
Highways and Bridges	613,529,446	620,473,218
Communication Equipment	378,781	555,660
Toll Equipment	19,747,020	22,391,196
Signs	11,555,091	11,736,883
Land Improvements	12,320,063	12,996,892
Right of Way	86,838,919	85,152,004
Leasehold Improvements	178,384	166,683

Total Fixed Assets

751,726,312 760,528,927

Other Assets

Intangible Assets-Net	12,814,769	13,842,628
2005 Bond Insurance Costs	4,910,690	5,141,990
Prepaid Insurance	15,420	15,228

Total Other Assets

17,740,878 18,999,846

Total Assets

\$ 1,194,978,480 \$ 1,108,656,381

Central Texas Regional Mobility Authority

Balance Sheet

as of 07/31/2015

as of 07/31/2014

Liabilities

Current Liabilities

Accounts Payable	4,803,280	4,541,697
Construction Payable-Maha Loop	3,723,135	15,744,948
Overpayments	99,852	48,805
Interest Payable	3,319,623	3,330,684
Due to Other Funds		
TCDRS Payable	43,334	45,525
Deferred Compensation Payable		
Due to Other Entities	589,303	477,204

Total Current Liabilities	12,578,525	24,188,865
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Long Term Liabilities

Accrued Vac & Sick Leave Payable	189,089	189,089
Total Long Term Payables	189,089	189,089

Bonds Payable

Senior Lien Revenue Bonds		
Senior Lien Revenue Bonds 2010	112,050,314	108,432,524
Senior Lien Revenue Bonds 2011	308,753,258	307,980,943
Senior Refunding Bonds 2013	182,555,000	184,710,000
Sn Lien Rev Bnd Prem/Disc 2010	49,787	89,794
Sn Lien Rev Bnd Prem/Disc 2011	-3,398,089	-3,565,465
Sn Lien Rev Bnd Prem/Disc 2013	14,002,008	16,626,435
Total Senior Lien Revenue Bonds	614,012,278	614,274,231

Sub Lien Revenue Bonds

Subordinated Lien Bond 2011	70,000,000	70,000,000
Sub Refunding Bnds 2013	102,530,000	103,710,000
Sub Lien Bond 2011 Prem/Disc	-1,780,876	-1,878,857
Sub Refunding 2013 Prem/Disc	3,260,892	3,752,228
Tot Sub Lien Revenue Bonds	174,010,017	175,583,371

Other Obligations

2011 Regions Draw Down Note	1,221,439	2,747,233
2013 American Bank Loan	5,300,000	5,300,000
Total Other Obligations	6,521,439	8,047,233

Total Long Term Liabilities	794,543,733	797,904,836
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Total Liabilities	807,311,348	822,282,787
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Net Assets

Total Net Assets	387,667,132	286,373,594
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Total Liabilities and Net Assets	\$ 1,194,978,480	\$ 1,108,656,381
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Central Texas Regional Mobility Authority
Income Statement
All Operating Departments

Account Name	Budget Amount FY 2016	Actual Year to Date 7/31/2015	Percent of Budget	Actual PY to Date 7/31/2014
Revenue				
Operating Revenue				
Toll Revenue-TxTag-183A	32,107,731	1,959,214	6.10%	2,261,921
Toll Revenue-HCTRA-183A	1,678,072	206,235	12.29%	115,300
Toll Revenue-NTTA-183A	1,425,660	323,838	22.71%	101,185
Toll Revenue-TxTag-Manor	8,014,417	636,489	7.94%	581,594
Toll Revenue-HCTRA Manor	1,561,572	161,103	10.32%	113,923
Toll Revenue-NTTA-Manor	392,459	45,442	11.58%	30,317
Video Tolls 183A	9,541,998	608,362	6.38%	487,563
Video Tolls Manor Expressway	4,334,167	236,335	5.45%	132,280
Fee revenue 183A	2,471,500	209,106	8.46%	174,629
Fee revenue Manor Expressway	885,000	105,155	11.88%	67,428
Total Operating Revenue	62,412,575	4,491,279	7.20%	4,066,141
Other Revenue				
Interest Income	250,000	28,671	11.47%	25,029
Grant Revenue	3,130,258	-	0.00%	1,043,270
Misc Revenue	-	-	0.00%	100
Total Other Revenue	3,380,258	28,671	0.85%	1,068,399
Total Revenue	\$ 65,792,833	\$ 4,519,950	6.87%	5,134,540

Expenses

Salaries and Wages

Salary Expense-Regular	2,710,710	210,065	7.75%	112,037
Part Time Salary Expense	36,000	-	0.00%	-
Overtime Salary Expense	3,000	-	0.00%	-
Salary Reserve	40,000	-	0.00%	-
TCDRS	349,552	29,923	8.56%	15,776
FICA	109,682	11,147	10.16%	5,897
FICA MED	34,956	3,077	8.80%	1,630
Health Insurance Expense	232,154	14,908	6.42%	23,479
Life Insurance Expense	6,468	388	5.99%	217
Auto Allowance Expense	10,200	850	8.33%	-
Other Benefits	203,942	12,579	6.17%	7,937

Central Texas Regional Mobility Authority
Income Statement
All Operating Departments

Account Name	Budget Amount FY 2016	Actual Year to Date 7/31/2015	Percent of Budget	Actual PY to Date 7/31/2014
Unemployment Taxes	14,400	3	0.02%	15
Total Salaries and Wages	3,751,064	282,940	7.54%	166,988
Administrative				
Administrative and Office Expenses				
Accounting	7,500	833	11.10%	449
Auditing	75,000	-	0.00%	-
Human Resources	50,000	88	0.18%	88
IT Services	64,000	595	0.93%	8,095
Internet	1,700	-	0.00%	137
Software Licenses	76,100	-	0.00%	99
Cell Phones	13,600	150	1.10%	538
Local Telephone Service	13,000	-	0.00%	1,208
Overnight Delivery Services	850	-	0.00%	9
Local Delivery Services	900	-	0.00%	-
Copy Machine	12,000	992	8.27%	904
Repair & Maintenance-General	1,000	-	0.00%	-
Meeting Facilities	250	-	0.00%	-
Community Meeting/ Events	2,000	-	0.00%	-
Meeting Expense	15,000	-	0.00%	305
Public Notices	2,000	-	0.00%	-
Toll Tag Expense	1,700	2	0.12%	-
Parking	3,475	185	5.32%	354
Mileage Reimbursement	9,600	144	1.50%	190
Insurance Expense	180,000	7,710	4.28%	7,614
Rent Expense	525,000	24,242	4.62%	30,801
Legal Services	220,000	-	0.00%	-
Total Administrative and Office Expenses	1,274,675	34,940	2.74%	50,789
Office Supplies				
Books & Publications	5,950	-	0.00%	345
Office Supplies	12,000	596	4.97%	462
Computer Supplies	20,200	398	1.97%	428
Copy Supplies	2,200	423	19.25%	(60)
Other Reports-Printing	13,000	-	0.00%	414
Office Supplies-Printed	2,700	-	0.00%	562
Misc Materials & Supplies	3,000	-	0.00%	-

Central Texas Regional Mobility Authority
Income Statement
All Operating Departments

Account Name	Budget Amount FY 2016	Actual Year to Date 7/31/2015	Percent of Budget	Actual PY to Date 7/31/2014
Postage Expense	5,850	-	0.00%	86
Total Office Supplies	64,900	1,418	2.19%	2,237
Communications and Public Relations				
Graphic Design Services	50,000	-	0.00%	-
Website Maintenance	100,000	-	0.00%	-
Research Services	50,050	-	0.00%	15
Communications and Marketing	250,000	-	0.00%	-
Advertising Expense	225,200	-	0.00%	490
Direct Mail	10,000	-	0.00%	-
Video Production	20,000	-	0.00%	-
Photography	10,000	-	0.00%	-
Radio	10,000	-	0.00%	-
Other Public Relations	27,500	-	0.00%	-
Promotional Items	17,500	-	0.00%	-
Displays	5,000	-	0.00%	-
Annual Report printing	14,000	-	0.00%	-
Direct Mail Printing	11,300	-	0.00%	-
Other Communication Expenses	1,500	-	0.00%	374
Total Communications and Public Relations	802,050	-	0.00%	879
Employee Development				
Subscriptions	1,500	-	0.00%	-
Memberships	37,100	3,247	8.75%	-
Continuing Education	4,550	-	0.00%	-
Professional Development	12,200	-	0.00%	-
Other Licenses	950	-	0.00%	-
Seminars and Conferences	41,000	-	0.00%	25
Travel	88,000	5,775	6.56%	2,928
Total Employee Development	185,300	9,021	4.87%	2,953
Financing and Banking Fees				
Trustee Fees	16,000	-	0.00%	-
Bank Fee Expense	8,000	458	5.73%	464
Continuing Disclosure	10,000	-	0.00%	-

Central Texas Regional Mobility Authority
Income Statement
All Operating Departments

Account Name	Budget Amount FY 2016	Actual Year to Date 7/31/2015	Percent of Budget	Actual PY to Date 7/31/2014
Arbitrage Rebate Calculation	8,000	-	0.00%	-
Loan Fee Expense	5,000	-	0.00%	-
Rating Agency Expense	50,000	14,000	28.00%	13,500
Total Financing and Banking Fees	97,000	14,458	14.91%	13,964
Total Administrative	2,423,925	59,838	2.47%	70,822
Operations and Maintenance				
Operations and Maintenance Consulting				
General Engineering Consultant	250,000	-	0.00%	(5,718)
GEC-Trust Indenture Support	142,000	-	0.00%	-
GEC-Financial Planning Support	10,000	-	0.00%	-
GEC-Toll Ops Support	20,000	-	0.00%	-
GEC-Roadway Ops Support	261,000	-	0.00%	-
GEC-Technology Support	15,000	-	0.00%	-
GEC-Public Information Support	-	-	0.00%	-
GEC-General Support	318,000	-	0.00%	-
General System Consultant	175,000	-	0.00%	-
Traffic and Revenue Consultant	60,000	-	0.00%	-
Total Ops and Mtce Consulting	1,251,000	-	0.00%	(5,718)
Road Operations and Maintenance				
Roadway Maintenance	1,800,000	-	0.00%	(142,563)
Landscape Maintenance	110,000	-	0.00%	-
Signal & Illumination Maint	20,000	-	0.00%	-
Maintenance Supplies-Roadway	30,000	31,570	105.23%	63
Tools & Equipment Expense	250	-	0.00%	-
Gasoline	6,000	-	0.00%	259
Repair & Maintenance-Vehicles	1,500	-	0.00%	49
Electricity - Roadways	160,000	-	0.00%	1,154
Total Road Operations and Maintenance	2,127,750	31,570	1.48%	(141,039)
Toll Processing and Collection Expense				
Image Processing	4,527,740	150,925	3.33%	152,741
Tag Collection Fees	2,823,744	27,563	0.98%	(14,258)

Central Texas Regional Mobility Authority
Income Statement
All Operating Departments

Account Name	Budget Amount FY 2016	Actual Year to Date 7/31/2015	Percent of Budget	Actual PY to Date 7/31/2014
Court Enforcement Costs	30,000	2,300	7.67%	1,225
DMV Lookup Fees	4,000	14	0.34%	-
Total Toll Processing and Collections	7,385,484	180,801	2.45%	139,708
Toll Operations Expense				
Generator Maintenance	10,000	-	0.00%	-
Generator Fuel	6,000	-	0.00%	-
Fire and Burglar Alarm	500	-	0.00%	-
Elevator Maintenance	2,800	-	0.00%	-
Refuse	800	-	0.00%	64
Pest Control	1,600	-	0.00%	-
Custodial	2,000	-	0.00%	250
Telecommunications	80,000	-	0.00%	7,657
Water	8,000	-	0.00%	339
Electricity	-	-	0.00%	7,483
Repair & Maintenance Toll Equip	500,000	-	0.00%	-
Law Enforcement	265,225	21,316	8.04%	-
ETC Maintenance Contract	1,368,000	-	0.00%	(221,778)
ETC Testing	70,000	-	0.00%	-
Total Toll Operations	2,314,925	21,316	0.92%	(205,985)
Total Operations and Maintenance	13,079,159	233,687	1.79%	(213,033)
Other Expenses				
Special Projects and Contingencies				
HERO	1,400,000	-	0.00%	-
Special Projects	200,000	-	0.00%	24,814
Other Contractual Svcs	130,000	-	0.00%	4,314
Contingency	165,000	2,059	1.25%	-
Total Special Projects and Contingencies	1,895,000	2,059	0.11%	29,128
Non Cash Expenses				
Amortization Expense	275,000	31,936	11.61%	22,221
Amort Expense - Refund Savings	1,030,000	85,655	8.32%	85,655
Dep Exp- Furniture & Fixtures	5,000	-	0.00%	-

Central Texas Regional Mobility Authority
Income Statement
All Operating Departments

Account Name	Budget Amount FY 2016	Actual Year to Date 7/31/2015	Percent of Budget	Actual PY to Date 7/31/2014
Dep Expense - Equipment	15,000	421	2.81%	727
Dep Expense - Autos & Trucks	10,000	575	5.75%	575
Dep Expense-Buildng & Toll Fac	200,000	14,760	7.38%	14,760
Dep Expense-Highways & Bridges	20,000,000	1,404,322	7.02%	1,384,424
Dep Expense-Communic Equip	250,000	16,343	6.54%	16,343
Dep Expense-Toll Equipment	3,000,000	229,399	7.65%	228,570
Dep Expense - Signs	350,000	27,158	7.76%	26,864
Dep Expense-Land Improvemts	900,000	73,745	8.19%	72,915
Depreciation Expense-Computers	28,000	1,458	5.21%	2,279
Total Non Cash Expenses	26,063,000	1,885,771	7.24%	1,855,332
Total Other Expenses	27,958,000	1,887,829	6.75%	1,884,460
Non Operating Expenses				
Non Operating Expense				
Bond issuance expense	200,000	17,792	8.90%	-
Interest Expense	44,660,046	3,486,702	7.81%	3,377,291
Community Initiatives	65,000	-	0.00%	-
Total Non Operating Expense	44,925,046	3,504,494	7.80%	3,377,291
Total Expenses	\$ 92,137,194	\$ 5,968,789	6.48%	\$ 5,286,528
Net Income	\$ (26,344,361)	\$ (1,448,838)		\$ (151,988)

INVESTMENTS by FUND

		Balance		
			July 31, 2015	
Renewal & Replacement Fund				
TexSTAR	3,108.21			TexSTAR 7,100,620.76
Regions Sweep	687,654.89			CD's -
Agencies		690,763.10		Regions Sweep 234,985,208.16
TxDOT Grant Fund				Agencies 28,704,725.66
TexSTAR	82,235.96			
Regions Sweep	5,736,289.63			
CD's				
Agencies	3,703,323.59	9,521,849.18		\$ 270,790,554.58
Senior Debt Service Reserve Fund				
TexSTAR	590,329.14			
Regions Sweep	27,879,915.98			
Agencies	19,962,164.32	48,432,409.44		
2010 Senior Lien DSF				
Regions Sweep	286,607.83			
TexSTAR	-	286,607.83		
2011 Debt Service Acct				
Regions Sweep	6,376,912.17	6,376,912.17		
2013 Sr Debt Service Acct				
Regions Sweep	3,439,083.19	3,439,083.19		
2013 Sub Debt Service Account				
Regions Sweep	719,455.67	719,455.67		
2011 Sub Debt DSRF				
Regions Sweep	7,065,086.04			
CD's		7,065,086.04		
2011 Sub DSF				
Regions Sweep	394,236.45	394,236.45		
Operating Fund				
TexSTAR	681,220.69			
TexSTAR-Trustee	1,570,652.82			
Regions Sweep	-	2,251,873.51		
Revenue Fund				
TexSTAR	1.00			
Regions Sweep	3,056,923.64	3,056,924.64		
General Fund				
TexSTAR	53.78			
Regions Sweep	26,133,839.12			
Agencies		26,133,892.90		
2013 Sub Debt Service Reserve Fund				
Regions Sweep	3,383,064.26			
Agencies	5,039,237.75	8,422,302.01		
MoPac Construction Fund				
Regions Sweep	98,201,773.82	98,201,773.82		
2010 Senior Lien Construction Fund				
Regions Sweep	49,500.94	49,500.94		
2011 Sub Debt Project fund				
TexSTAR	4,173,019.16			
Agencies				
Regions Sweep	20,178,318.55	24,351,337.71		
2011 Sr Financial Assistance Fund				
Regions Sweep	18,446,180.59	18,446,180.59		
2011 Senior Lien Project Fund				
Regions Sweep	299,009.78			
Agencies		299,009.78		
45SW Trust Account Hays County				
Regions Sweep	96,859.17	96,859.17		
45SW Trust Account Travis County				
Regions Sweep	12,554,496.44	12,554,496.44		
		\$ 270,790,554.58		

CTRMA INVESTMENT REPORT

Month Ending 7/31/2015							Rate
Balance 7/1/2015	Additions	Discount Amortization	Accrued Interest	Withdrawals	Balance 7/31/2015	Rate	
Amount in Trustee TexStar							July 15
2011 Sub Lien Construction Fund	4,172,763.44		255.72		4,173,019.16	0.083%	
General Fund	53.78				53.78	0.083%	
Trustee Operating Fund	1,770,547.18	1,300,000.00	105.64	1,500,000.00	1,570,652.82	0.083%	
Renewal and Replacement	3,107.95		0.26		3,108.21	0.083%	
TxDOT Grant Fund	82,230.92		5.04		82,235.96	0.083%	
Revenue Fund	1.00				1.00	0.083%	
Senior Lien Debt Service Reserve Fund	590,292.96		36.18		590,329.14	0.083%	
	6,618,997.23	1,300,000.00	402.84	1,500,000.00	6,419,400.07		
Amount in TexStar Operating Fund							0.083%
	681,176.77	1,500,000.00	43.92	1,500,000.00	681,220.69	0.083%	
Regions Sweep Money Market Fund							
Operating Fund	0.00	1,300,000.00		1,300,000.00	0.00	0.100%	
45SW Trust Account Travis County	13,201,880.80		1,105.90	648,490.26	12,554,496.44	0.100%	
45SW Trust Account Hays County	105,072.82		17.61	8,231.26	96,859.17	0.100%	
2010 Senior Lien Project Acct	49,496.87		4.07		49,500.94	0.100%	
2011 Sub Lien Project Acct	20,442,470.40		1,697.11	265,848.96	20,178,318.55	0.100%	
2011 Senior Lien Project Acct	298,985.21		24.57		299,009.78	0.100%	
2011 Sr Financial Assistance Fund	24,303,683.03		1,997.56	5,859,500.00	18,446,180.59	0.100%	
2010 Senior DSF	1,717,819.19	286,183.43	130.21	1,717,525.00	286,607.83	0.100%	
2011 Senior Lien Debt Service Acct	8,949,363.75	6,373,438.82	715.85	8,946,606.25	6,376,912.17	0.100%	
2011 Sub Debt Service Fund	2,362,904.62	393,652.71	179.12	2,362,500.00	394,236.45	0.100%	
2013 Senior Lien Debt Service Acct	6,602,504.34	1,099,953.37	500.48	4,263,875.00	3,439,083.19	0.100%	
2013 Subordinate Debt Service Acct	2,813,733.51	468,758.87	213.29	2,563,250.00	719,455.67	0.100%	
TxDOT Grant Fund	5,735,818.19		471.44		5,736,289.63	0.100%	
Renewal and Replacement	687,596.46		58.43		687,654.89	0.100%	
Revenue Fund	2,246,885.87	5,670,807.33	185.74	4,860,955.30	3,056,923.64	0.100%	
General Fund	24,836,856.55	2,301,148.68	2,149.36	1,006,315.47	26,133,839.12	0.100%	
2011 Sub Debt Service Reserve Fund	7,064,505.40		580.64		7,065,086.04	0.100%	
Senior Lien Debt Service Reserve Fund	27,879,067.74		848.24		27,879,915.98	0.100%	
2013 Sub Debt Service Reserve Fund	3,382,786.22		278.04		3,383,064.26	0.100%	
MoPac Managed Lane Construction Fund	101,742,541.07		7,557.72	3,548,324.97	98,201,773.82	0.100%	
	254,423,972.04	17,893,943.21	0.00	18,715.38	37,351,422.47	234,985,208.16	
Amount in Fed Agencies and Treasuries							

CTRMA INVESTMENT REPORT

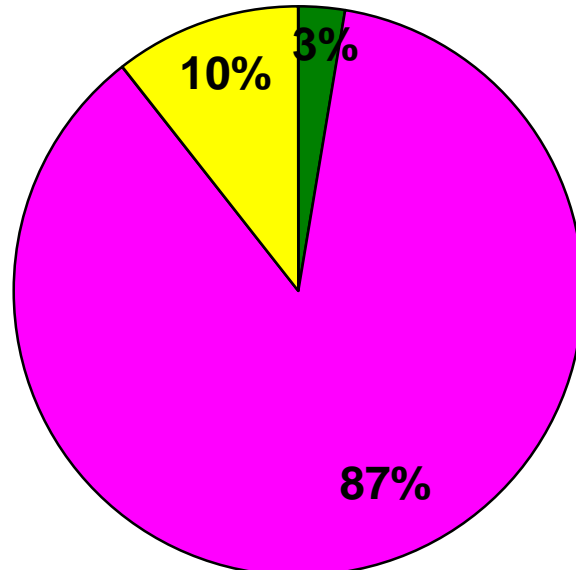
Month Ending 7/31/2015					
Balance 7/1/2015	Additions	Discount Amortization	Accrued Interest	Withdrawals	Balance 7/31/2015
Amortized Principal		(6,658.25)			
28,711,383.91					28,704,725.66
28,711,383.91	0.00				28,704,725.66
Certificates of Deposit					0.00
Total in Pools	7,300,174.00	2,800,000.00	446.76	3,000,000.00	7,100,620.76
Total in Money Market	254,423,972.04	17,893,943.21	18,715.38	37,351,422.47	234,985,208.16
Total in Fed Agencies	28,711,383.91	0.00	(6,658.25)	0.00	28,704,725.66
Total Invested	290,435,529.95	20,693,943.21	(6,658.25)	19,162.14	40,351,422.47
					270,790,554.58

Rate
July 15

All Investments in the portfolio are in compliance with the CTRMA's Investment policy.

William Chapman, CFO

Allocation of Funds



■ Total in Pools ■ Total in Money Market ■ Total in Fed Agencies ■ Total in CD's

Amount of investments As of July 31, 2015

Agency	CUSIP #	COST	Book Value	Market Value	Yield to Maturity	Purchased	Matures	FUND
Federal Home Loan Bank	313371KG0	1,019,000.00	1,002,590.91	1,002,910.00	0.3912%	1/9/2014	10/28/2015	TxDOT Grant Fund
Fannie Mae	3135G0QB2	1,001,990.00	1,000,271.36	2,701,836.00	0.0381%	1/9/2014	10/22/2015	TxDOT Grant Fund
Fannie Mae	3135G0QB2	1,703,383.00	1,700,461.32		0.0381%	1/9/2014	10/22/2015	TxDOT Grant Fund
Fannie Mae	3135G0VA8	5,003,500.00	5,001,076.92	5,004,950.00	0.0468%	1/23/2014	3/1/3016	Senior DSRF
Federal Home loan Bank	3130A4MN9	2,499,600.00	2,499,725.00	2,500,475.00	0.3650%	3/11/2015	4/6/2016	Senior DSRF
Farmer Mac	31315PV55	2,501,200.00	2,500,950.00	2,502,175.00	0.7751%	3/11/2015	2/23/2017	Senior DSRF
Federal Farm Credit	3133ECA79	4,959,250.00	4,963,777.78	4,968,350.00	1.2155%	3/11/2015	3/19/2018	Senior DSRF
Freddie Mac	3134G6JF1	4,996,250.00	4,996,634.62	5,007,950.00	1.4239%	3/26/2015	6/26/2018	Senior DSRF
Federal Home Loan Bank	31398A3T7	5,164,996.34	5,039,237.75	5,038,414.22	0.3660%	1/9/2014	9/21/2015	2013 Sub DSRF
			28,704,725.66	28,727,060.22				

Agency	CUSIP #	COST	Cummulative Amortization	7/31/2015		Interest Income July 31, 2015		
				Book Value	Maturity Value	Accrued Interest	Amortization	Interest Earned
Federal Home Loan Bank	313371KG0	1,019,000.00	16,409.09	1,002,590.91	1,000,000.00	1,208.33	(863.64)	344.69
Fannie Mae	3135G0QB2	1,001,990.00	1,718.64	1,000,271.36	1,000,000.00	416.67	(90.45)	326.22
Fannie Mae	3135G0QB2	1,703,383.00	2,921.68	1,700,461.32	1,700,000.00	708.33	(153.77)	554.56
Fannie Mae	3135G0VA8	5,003,500.00	2,423.08	5,001,076.92	5,000,000.00	2,083.33	(134.62)	1,948.71
Federal Home loan Bank	3130A4MN9	2,499,600.00	(125.00)	2,499,725.00	2,500,000.00	638.02	25.00	663.02
Farmer Mac	31315PV55	2,501,200.00	250.00	2,500,950.00	2,500,000.00	1,666.67	(50.00)	1,616.67
Federal Farm Credit	3133ECA79	4,959,250.00	(4,527.78)	4,963,777.78	5,000,000.00	3,916.67	1,131.94	5,048.61
Freddie Mac	3134G6JF1	4,996,250.00	(384.62)	4,996,634.62	5,000,000.00	5,833.33	96.15	5,929.48
Federal Home Loan Bank	31398A3T7	5,164,996.34	125,758.59	5,039,237.75	5,026,000.00	8,376.67	(6,618.87)	1,757.80
		28,849,169.34	144,443.68	28,704,725.66	28,726,000.00	24,848.02	(6,658.26)	18,189.76

July 31, 2015

Certificates of Deposit Outstanding

Bank	CUSIP #	COST	Yield to Maturity	Purchased	Matures	July 31, 2015 Interest	FUND
		- <u> </u>				\$ - <u> </u>	

Travis County Escrow account

Balance		Accrued		Balance
7/1/2015	Additions	Interest	Withdrawls	7/31/2015
\$ 3,843,243.55		\$ 374.70	\$ 194,838.98	\$ 3,648,779.27



Monthly Newsletter - July 2015

Performance

As of July 31, 2015

Current Invested Balance	\$5,191,663,669.11
Weighted Average Maturity (1)	48 Days
Weighted Average Maturity (2)	61 Days
Net Asset Value	1.000063
Total Number of Participants	795
Management Fee on Invested Balance	0.05%*
Interest Distributed	\$553,546.46
Management Fee Collected	\$226,610.34
% of Portfolio Invested Beyond 1 Year	0.96%
Standard & Poor's Current Rating	AAAm

Rates reflect historical information and are not an indication of future performance.

July Averages

Average Invested Balance	\$5,366,160,822.36
Average Monthly Yield, on a simple basis	0.0722%
Average Weighted Average Maturity (1)*	50 Days
Average Weighted Average Maturity (2)*	63 Days

Definition of Weighted Average Maturity (1) & (2)

- (1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.
- (2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

New Participants

We would like to welcome the following entity who joined the TexSTAR program in May:

★ Brazosport Water Authority

Economic Commentary

July proved to be a more turbulent time for investors than broad asset class performance numbers may suggest. While global equities as a whole ended the month roughly flat and major government bond yields ended moderately lower, both asset classes experienced significant intra-month swings. There was no shortage of negative headlines as the Greek negotiations, collapse of the Chinese stock market and the increasing likelihood of a Puerto Rican default took center stage. Meanwhile, after stabilizing in the second quarter, crude oil prices began to decline again, the U.S. dollar showed some renewed signs of strength and major yield curves began to flatten again. Events during the month did little to clarify the timing of the first U.S. rate hike in more than nine years. While the FOMC statement was tweaked to note that the Committee only needs to see "some further improvement in the labor market" before raising rates, the other major requirement, reasonable confidence in inflation moving back to their longer-run objective of 2%, was unchanged. Thus, the Fed's policy stance remains data dependent between now and mid-September. While data released in July was mixed, the Fed appeared generally unconcerned, expecting continued improvement in the economy in the second half of the year.

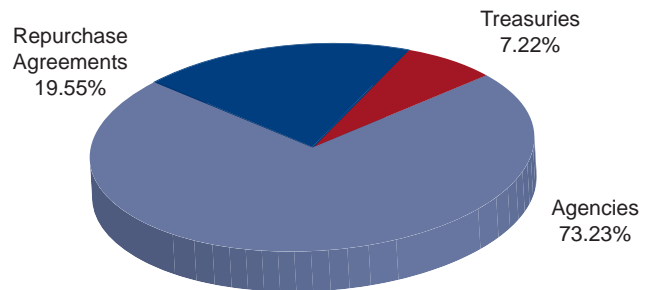
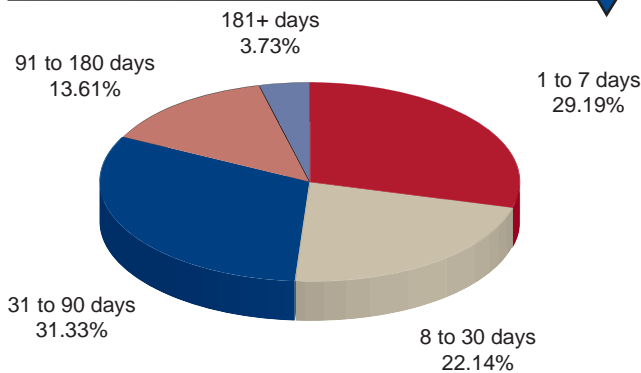
The solid economic activity that occurred in the second quarter is expected to continue into the second half of the year. Expectations are for labor markets to continue to improve, eroding labor market slack further and placing upward pressure on wages. Improved household incomes and individual balance sheets, better access to credit, lower energy prices and higher confidence are likely to result in better consumption and, in light of a much improved supply/demand backdrop, accelerated housing activity going forward. Continued, albeit gradual, appreciation of the U.S. dollar should further impair export growth. However, analysis suggests that the bulk of the adjustment has already occurred and net trade will be only a modest headwind. Core inflation is anticipated to accelerate toward 2% by the fourth quarter. Given the tight supply of rental properties, rent is expected to trend higher, providing uplift to core inflation. This will serve to offset some of the disinflationary pressures associated with a stronger dollar. Headline inflation should improve due to base effects and the waning drag from energy prices into the second half of the year. The outlook in 2016 is less clear. Despite disappointing wage data of late, wages should gradually improve as labor market slack is further diminished. The Fed should begin to tighten policy in the second half of 2015, but the pace will initially be slow and gradual. Financial asset price volatility is expected to remain higher during this transition period. Economic activity should gradually rise with the potential for global growth to stabilize and become less of a restraint to domestic activity in the years ahead.

This information is an excerpt from an economic report dated July 2015 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.

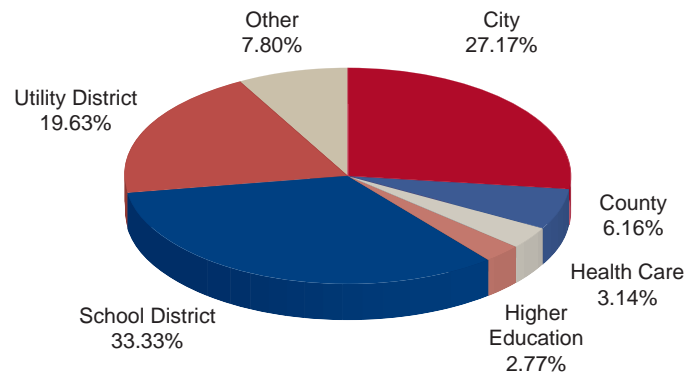
For more information about TexSTAR, please visit our web site at www.texstar.org.

Information at a Glance

Portfolio by Type of Investment As of July 31, 2015



Portfolio by Maturity As of July 31, 2015



Distribution of Participants by Type As of July 31, 2015

Historical Program Information

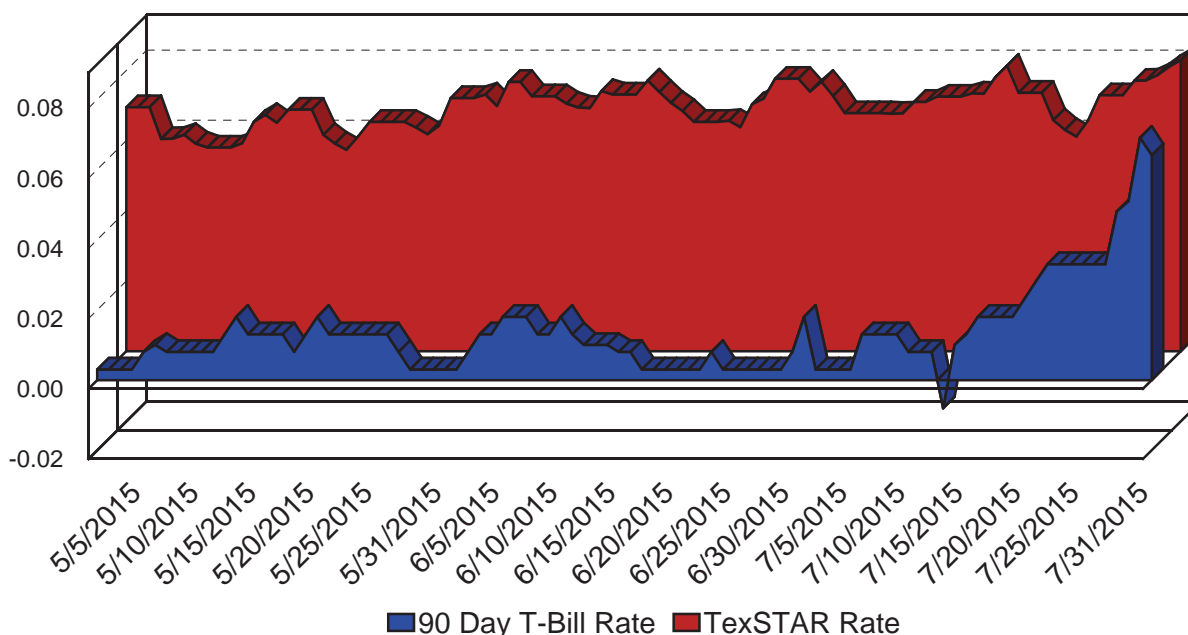
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Jul 15	0.0722%	\$5,191,663,669.11	\$5,192,008,905.67	1.000063	50	63	795
Jun 15	0.0719%	5,113,377,874.72	5,113,798,319.64	1.000082	52	68	794
May 15	0.0643%	5,481,487,398.04	5,481,958,268.19	1.000085	52	70	794
Apr 15	0.0701%	5,578,041,120.52	5,578,486,668.16	1.000079	52	74	793
Mar 15	0.0604%	5,532,363,738.20	5,532,642,521.32	1.000050	52	76	792
Feb 15	0.0548%	6,025,452,923.84	6,025,900,171.82	1.000073	49	74	792
Jan 15	0.0542%	5,795,866,262.14	5,796,287,813.37	1.000076	50	77	791
Dec 14	0.0501%	5,158,234,676.14	5,158,405,384.45	1.000037	51	80	790
Nov 14	0.0387%	4,453,961,626.26	4,454,149,924.27	1.000042	52	84	790
Oct 14	0.0385%	4,433,918,584.81	4,434,061,738.75	1.000043	50	82	788
Sep 14	0.0317%	4,479,282,436.21	4,479,598,265.68	1.000070	50	80	788
Aug 14	0.0350%	4,815,579,162.38	4,815,792,254.70	1.000043	52	83	788

Portfolio Asset Summary as of July 31, 2015

	Book Value	Market Value
Uninvested Balance	\$ 79.99	\$ 79.99
Accrual of Interest Income	419,315.27	419,315.27
Interest and Management Fees Payable	(589,800.11)	(589,800.11)
Payable for Investment Purchased	0.00	0.00
Repurchase Agreement	1,015,250,999.92	1,015,250,999.92
Government Securities	4,176,583,074.04	4,176,928,310.60
Total	\$ 5,191,663,669.11	\$ 5,192,008,905.67

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

TexSTAR versus 90-Day Treasury Bill



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The TexSTAR management fee may be waived in full or in part at the discretion of the TexSTAR co-administrators and the TexSTAR rate for the period shown reflects waiver of fees. This table represents historical investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the TexSTAR pool to the T-Bill Yield, you should know that the TexSTAR pool consist of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill.

Daily Summary for July 2015

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
7/1/2015	0.0727%	0.000001993	\$5,021,819,309.42	1.000089	54	69
7/2/2015	0.0678%	0.000001858	\$5,304,695,822.18	1.000101	48	63
7/3/2015	0.0678%	0.000001858	\$5,304,695,822.18	1.000101	48	63
7/4/2015	0.0678%	0.000001858	\$5,304,695,822.18	1.000101	48	63
7/5/2015	0.0678%	0.000001858	\$5,304,695,822.18	1.000101	48	63
7/6/2015	0.0676%	0.000001853	\$5,322,369,601.36	1.000082	47	62
7/7/2015	0.0677%	0.000001854	\$5,374,152,286.26	1.000081	47	61
7/8/2015	0.0710%	0.000001946	\$5,353,244,625.21	1.000090	49	63
7/9/2015	0.0710%	0.000001946	\$5,339,886,480.82	1.000098	50	64
7/10/2015	0.0725%	0.000001987	\$5,394,534,212.22	1.000085	49	62
7/11/2015	0.0725%	0.000001987	\$5,394,534,212.22	1.000085	49	62
7/12/2015	0.0725%	0.000001987	\$5,394,534,212.22	1.000085	49	62
7/13/2015	0.0734%	0.000002011	\$5,382,133,908.53	1.000081	48	62
7/14/2015	0.0733%	0.000002008	\$5,387,688,338.96	1.000083	47	61
7/15/2015	0.0780%	0.000002136	\$5,370,156,248.46	1.000079	49	63
7/16/2015	0.0813%	0.000002227	\$5,392,557,722.75	1.000078	53	66
7/17/2015	0.0736%	0.000002017	\$5,367,973,855.66	1.000098	51	64
7/18/2015	0.0736%	0.000002017	\$5,367,973,855.66	1.000098	51	64
7/19/2015	0.0736%	0.000002017	\$5,367,973,855.66	1.000098	51	64
7/20/2015	0.0658%	0.000001804	\$5,336,172,930.43	1.000079	52	65
7/21/2015	0.0630%	0.000001727	\$5,352,276,876.95	1.000071	52	65
7/22/2015	0.0611%	0.000001674	\$5,377,751,549.12	1.000058	52	64
7/23/2015	0.0657%	0.000001801	\$5,371,926,202.18	1.000057	54	67
7/24/2015	0.0729%	0.000001997	\$5,395,698,787.67	1.000069	52	64
7/25/2015	0.0729%	0.000001997	\$5,395,698,787.67	1.000069	52	64
7/26/2015	0.0729%	0.000001997	\$5,395,698,787.67	1.000069	52	64
7/27/2015	0.0770%	0.000002110	\$5,317,842,860.97	1.000074	52	64
7/28/2015	0.0771%	0.000002113	\$5,302,014,489.08	1.000071	51	64
7/29/2015	0.0786%	0.000002154	\$5,273,592,159.62	1.000054	50	63
7/30/2015	0.0810%	0.000002220	\$5,260,332,378.68	1.000056	50	62
7/31/2015	0.0829%	0.000002270	\$5,191,663,669.11	1.000063	48	61
Average	0.0722%	0.000001977	\$5,336,160,822.36		50	63

TexSTAR Participant Services
First Southwest Asset Company, LLC
325 North St. Paul Street, Suite 800
Dallas, Texas 75201



TexSTAR Board Members

<i>William Chapman</i>	<i>Central Texas Regional Mobility Authority</i>	<i>Governing Board President</i>
<i>Nell Lange</i>	<i>City of Frisco</i>	<i>Governing Board Vice President</i>
<i>Kenneth Huewitt</i>	<i>Houston ISD</i>	<i>Governing Board Treasurer</i>
<i>Michael Bartolotta</i>	<i>First Southwest Company</i>	<i>Governing Board Secretary</i>
<i>Joni Freeman</i>	<i>JP Morgan Chase</i>	<i>Governing Board Asst. Sec./Treas.</i>
<i>Eric Cannon</i>	<i>City of Allen</i>	<i>Advisory Board</i>
<i>Nicole Conley</i>	<i>Austin ISD</i>	<i>Advisory Board</i>
<i>Monte Mercer</i>	<i>North Central TX Council of Government</i>	<i>Advisory Board</i>
<i>Stephen Fortenberry</i>	<i>Plano ISD</i>	<i>Advisory Board</i>
<i>Becky Brooks</i>	<i>Government Resource Associates, LLC</i>	<i>Advisory Board</i>

For more information contact TexSTAR Participant Services ★ 1-800-TEX-STAR ★ www.texstar.org



J.P.Morgan
Asset Management

**Central Texas Regional Mobility Authority
Balance Sheet**

as of 08/31/2015

as of 08/31/2014

Assets

Current Assets

Cash

Regions Operating Account	590,770	543,937
Cash In TexSTAR	681,269	580,879
Regions Payroll Account	132,612	170,056

Restricted Cash

Fidelity Govt MMA	236,347,174	197,089,273
Restricted Cash-TexStar	6,719,846	11,709,742
Overpayments account	102,371	49,367

Total Cash and Cash Equivalents

244,574,043 210,143,253

Accounts Receivable

Accounts Receivable	17,717	213,670
Due From Other Funds		
Due From TTA	692,042	1,078,976
Due From NTTA	320,618	251,559
Due From HCTRA	348,820	255,604
Due From TxDOT	8,447,078	27,246,289
Interest Receivable	107,566	127,025

Total Receivables

9,933,841 29,173,122

Short Term Investments

Certificates of Deposit	-	5,000,000
Agencies	31,229,784	40,885,586

Total Short Term Investments

31,229,784 45,885,586

Total Current Assets

285,737,668 285,201,961

Total Construction In Progress

141,597,096 70,301,153

Fixed Assets (Net of Depreciation)

Computers	53,773	76,968
Computer Software	1,449,205	1,121,374
Equipment	2,530	9,417
Autos and Trucks		6,323
Buildings and Toll Facilities	5,626,142	5,803,257
Highways and Bridges	612,125,124	619,088,794
Communication Equipment	362,438	539,317
Toll Equipment	19,517,621	22,162,626
Signs	11,527,933	11,710,018
Land Improvements	12,246,318	12,923,976
Right of Way	86,838,919	85,152,004
Leasehold Improvements	176,876	186,851

Total Fixed Assets

749,926,879 758,780,926

Other Assets

Intangible Assets-Net	12,729,113	13,756,973
2005 Bond Insurance Costs	4,892,897	5,106,405
Prepaid Insurance	7,710	7,614

Total Other Assets

17,629,721 18,870,993

Total Assets

\$ 1,194,891,364

\$ 1,133,155,033

Central Texas Regional Mobility Authority

Balance Sheet

as of 08/31/2015

as of 08/31/2014

Liabilities

Current Liabilities

Accounts Payable	1,198,899.79	684,432
Construction Payable-Maha Loop	3,723,457.41	15,746,280
Overpayments	104,380.97	51,022
Salaries Payable	0	
Interest Payable	6,639,245.80	6,661,369
Due to Other Funds		
TCDRS Payable	36,891.93	55,066
Deferred Compensation Payable		
Due to Other Entities	706,517	468,464

Total Current Liabilities	12,409,393	23,666,633
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Long Term Liabilities

Accrued Vac & Sick Leave Payable	189,089	189,089
Total Long Term Payables	189,089	189,089

Bonds Payable

Senior Lien Revenue Bonds		
Senior Lien Revenue Bonds 2010	112,379,320.23	108,737,934
Senior Lien Revenue Bonds 2011	308,820,341.09	308,043,967
Senior Refunding Bonds 2013	182,555,000	184,710,000
Sn Lien Rev Bnd Prem/Disc 2010	46,402.80	86,420
Sn Lien Rev Bnd Prem/Disc 2011	-3,384,307.94	-3,553,684
Sn Lien Rev Bnd Prem/Disc 2013	13,817,843.20	16,402,894
Total Senior Lien Revenue Bonds	614,234,599	614,427,531

Sub Lien Revenue Bonds

Subordinated Lien Bond 2011	70,000,000	70,000,000
Sub Refunding Bnds 2013	102,530,000	103,710,000
Sub Lien Bond 2011 Prem/Disc	-1,772,711	-1,870,692
Sub Refunding 2013 Prem/Disc	3,220,002	3,710,332
Tot Sub Lien Revenue Bonds	173,977,292	175,549,640

Other Obligations

2011 Regions Draw Down Note	1,221,439	2,747,233
2013 American Bank Loan	5,300,000	5,300,000

Total Other Obligations	6,521,439	8,047,233
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Total Long Term Liabilities	794,922,419	798,213,493
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Total Liabilities	807,331,812	821,880,127
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Net Assets

Contributed Capital	35,847,060	23,347,060
Net Assets Beginning	353,268,911	263,492,791
Current Year Operations	\$ (1,556,418)	\$ 24,435,056
Total Net Assets	387,559,552	311,274,907

Total Liabilities and Net Assets	\$ 1,194,891,364	\$ 1,133,155,033
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Central Texas Regional Mobility Authority
Income Statement
All Operating Departments

Account Name	Budget Amount FY 2016	Actual Year to Date 8/31/2015	Percent of Budget	Actual PY to Date 8/31/2014
Revenue				
Operating Revenue				
Toll Revenue-TxTag-183A	32,107,731	4,598,756	14.32%	4,444,399
Toll Revenue-HCTRA-183A	1,678,072	402,968	24.01%	117,486
Toll Revenue-NTTA-183A	1,425,660	598,725	42.00%	323,736
Toll Revenue-TxTag-Manor	8,014,417	1,503,880	18.76%	1,111,294
Toll Revenue-HCTRA Manor	1,561,572	313,190	20.06%	229,325
Toll Revenue-NTTA-Manor	392,459	91,174	23.23%	58,907
Video Tolls 183A	9,541,998	1,269,167	13.30%	1,048,116
Video Tolls Manor Expressway	4,334,167	490,158	11.31%	325,238
Fee revenue 183A	2,471,500	465,056	18.82%	345,251
Fee revenue Manor Expressway	885,000	224,485	25.37%	145,785
Total Operating Revenue	62,412,575	9,957,559	15.95%	8,149,536
Other Revenue				
Interest Income	250,000	58,985	23.59%	56,236
Grant Revenue	3,130,258	746,003	23.83%	28,288,346
Reimbursed Expenditures	-	2,849		-
Misc Revenue	-	-	0.00%	100
Total Other Revenue	3,380,258	807,838	23.90%	28,344,682
Total Revenue	\$ 65,792,833	\$ 10,765,396	16.36%	36,494,218

Central Texas Regional Mobility Authority
Income Statement
All Operating Departments

Account Name	Budget Amount FY 2016	Actual Year to Date 8/31/2015	Percent of Budget	Actual PY to Date 8/31/2014
Expenses				
Salaries and Wages				
Salary Expense-Regular	2,710,710	382,168	14.10%	329,470
Part Time Salary Expense	36,000	-	0.00%	-
Overtime Salary Expense	3,000	-	0.00%	-
Salary Reserve	40,000	-	0.00%	-
TCDRS	349,552	54,118	15.48%	46,305
FICA	109,682	18,457	16.83%	15,380
FICA MED	34,956	5,561	15.91%	4,781
Health Insurance Expense	232,154	43,820	18.88%	30,854
Life Insurance Expense	6,468	640	9.89%	702
Auto Allowance Expense	10,200	1,700	16.67%	-
Other Benefits	203,942	16,557	8.12%	15,551
Unemployment Taxes	14,400	6	0.04%	30
Total Salaries and Wages	3,751,064	523,028	13.94%	443,073

Central Texas Regional Mobility Authority
Income Statement
All Operating Departments

Account Name	Budget Amount FY 2016	Actual Year to Date 8/31/2015	Percent of Budget	Actual PY to Date 8/31/2014
Administrative				
Administrative and Office Expenses				
Accounting	7,500	2,036	27.14%	1,269
Auditing	75,000	-	0.00%	5,112
Human Resources	50,000	387	0.77%	80,925
IT Services	64,000	1,926	3.01%	11,833
Internet	1,700	312	18.36%	275
Software Licenses	76,100	2,276	2.99%	99
Cell Phones	13,600	1,182	8.69%	1,215
Local Telephone Service	13,000	2,177	16.75%	2,440
Overnight Delivery Services	850	71	8.36%	15
Local Delivery Services	900	-	0.00%	-
Copy Machine	12,000	2,944	24.54%	1,808
Repair & Maintenance-General	1,000	-	0.00%	47
Meeting Facilities	250	-	0.00%	-
Community Meeting/ Events	2,000	-	0.00%	-
Meeting Expense	15,000	451	3.01%	498
Public Notices	2,000	-	0.00%	-
Toll Tag Expense	1,700	45	2.67%	589
Parking	3,475	550	15.81%	402
Mileage Reimbursement	9,600	839	8.74%	490
Insurance Expense	180,000	15,420	8.57%	15,228
Rent Expense	525,000	63,013	12.00%	61,751
Legal Services	220,000	32,109	14.59%	-
Total Administrative and Office Expenses	1,274,675	125,737	9.86%	183,995
Office Supplies				
Books & Publications	5,950	114	1.91%	345
Office Supplies	12,000	838	6.98%	1,016
Computer Supplies	20,200	4,352	21.54%	475
Copy Supplies	2,200	423	19.25%	354
Other Reports-Printing	13,000	-	0.00%	414
Office Supplies-Printed	2,700	-	0.00%	562
Misc Materials & Supplies	3,000	25	0.83%	-
Postage Expense	5,850	66	1.13%	153
Total Office Supplies	64,900	5,818	8.96%	3,318

Central Texas Regional Mobility Authority
Income Statement
All Operating Departments

Account Name	Budget Amount FY 2016	Actual Year to Date 8/31/2015	Percent of Budget	Actual PY to Date 8/31/2014
Communications and Public Relations				
Graphic Design Services	50,000	-	0.00%	-
Website Maintenance	100,000	-	0.00%	-
Research Services	50,050	-	0.00%	3,515
Communications and Marketing	250,000	-	0.00%	-
Advertising Expense	225,200	2,464	1.09%	2,517
Direct Mail	10,000	-	0.00%	-
Video Production	20,000	-	0.00%	-
Photography	10,000	-	0.00%	-
Radio	10,000	-	0.00%	-
Other Public Relations	27,500	-	0.00%	-
Promotional Items	17,500	-	0.00%	-
Displays	5,000	-	0.00%	-
Annual Report printing	14,000	-	0.00%	-
Direct Mail Printing	11,300	-	0.00%	-
Other Communication Expenses	1,500	215	14.30%	852
Total Communications and Public Relations	802,050	2,679	0.33%	6,884
Employee Development				
Subscriptions	1,500	-	0.00%	129
Memberships	37,100	3,384	9.12%	64
Continuing Education	4,550	-	0.00%	3,250
Professional Development	12,200	123	1.00%	-
Other Licenses	950	390	41.05%	166
Seminars and Conferences	41,000	1,375	3.35%	10,945
Travel	88,000	13,529	15.37%	6,719
Total Employee Development	185,300	18,801	10.15%	21,273

Central Texas Regional Mobility Authority
Income Statement
All Operating Departments

Account Name	Budget Amount FY 2016	Actual Year to Date 8/31/2015	Percent of Budget	Actual PY to Date 8/31/2014
Financing and Banking Fees				
Trustee Fees	16,000	-	0.00%	-
Bank Fee Expense	8,000	1,049	13.12%	1,023
Continuing Disclosure	10,000	-	0.00%	-
Arbitrage Rebate Calculation	8,000	-	0.00%	-
Loan Fee Expense	5,000	-	0.00%	-
Rating Agency Expense	50,000	14,000	28.00%	13,500
Total Financing and Banking Fees	97,000	15,049	15.51%	14,523
Total Administrative	2,423,925	168,084	6.93%	229,993
Operations and Maintenance				
Operations and Maintenance Consulting				
General Engineering Consultant	250,000	-	0.00%	(5,718)
GEC-Trust Indenture Support	142,000	-	0.00%	-
GEC-Financial Planning Support	10,000	-	0.00%	5,436
GEC-Toll Ops Support	20,000	-	0.00%	-
GEC-Roadway Ops Support	261,000	-	0.00%	28,774
GEC-Technology Support	15,000	-	0.00%	-
GEC-Public Information Support	-	-	0.00%	-
GEC-General Support	318,000	-	0.00%	6,267
General System Consultant	175,000	24,864	14.21%	6,713
Traffic and Revenue Consultant	60,000	22,452	37.42%	10,989
Total Ops and Mtce Consulting	1,251,000	47,316	3.78%	52,461
Road Operations and Maintenance				
Roadway Maintenance	1,800,000	818	0.05%	(142,563)
Landscape Maintenance	110,000	-	0.00%	47,640
Signal & Illumination Maint	20,000	-	0.00%	-
Maintenance Supplies-Roadway	30,000	31,570	105.23%	143
Tools & Equipment Expense	250	-	0.00%	-
Gasoline	6,000	125	2.08%	343
Repair & Maintenance-Vehicles	1,500	20	1.33%	1,684
Electricity - Roadways	160,000	12,806	8.00%	8,097
Total Road Operations and Maintenance	2,127,750	45,339	2.13%	(84,656)

Central Texas Regional Mobility Authority
Income Statement
All Operating Departments

Account Name	Budget Amount FY 2016	Actual Year to Date 8/31/2015	Percent of Budget	Actual PY to Date 8/31/2014
Toll Processing and Collection Expense				
Image Processing	4,527,740	305,749	6.75%	321,136
Tag Collection Fees	2,823,744	277,517	9.83%	219,141
Court Enforcement Costs	30,000	2,300	7.67%	4,350
DMV Lookup Fees	4,000	423	10.57%	220
Total Toll Processing and Collections	7,385,484	585,988	7.93%	544,846
Toll Operations Expense				
Generator Maintenance	10,000	1,850	18.50%	750
Generator Fuel	6,000	-	0.00%	-
Fire and Burglar Alarm	500	-	0.00%	-
Elevator Maintenance	2,800	-	0.00%	-
Refuse	800	70	8.79%	131
Pest Control	1,600	-	0.00%	128
Custodial	2,000	250	12.50%	581
Telecommunications	80,000	14,594	18.24%	8,538
Water	8,000	-	0.00%	689
Electricity	-	-	0.00%	10,166
Repair & Maintenance Toll Equip	500,000	-	0.00%	-
Law Enforcement	265,225	21,316	8.04%	-
ETC Maintenance Contract	1,368,000	113,775	8.32%	113,933
ETC Testing	70,000	-	0.00%	-
Total Toll Operations	2,314,925	151,855	6.56%	134,915
Total Operations and Maintenance	13,079,159	830,498	6.35%	647,566
Other Expenses				
Special Projects and Contingencies				
HERO	1,400,000	-	0.00%	126,353
Special Projects	200,000	1,775	0.89%	24,814
Other Contractual Svcs	130,000	4,000	3.08%	8,508
Contingency	165,000	2,059	1.25%	-
Total Special Projects and Contingencies	1,895,000	7,833	0.41%	159,675

Central Texas Regional Mobility Authority
Income Statement
All Operating Departments

Account Name	Budget Amount FY 2016	Actual Year to Date 8/31/2015	Percent of Budget	Actual PY to Date 8/31/2014
Non Cash Expenses				
Amortization Expense	275,000	63,872	23.23%	44,442
Amort Expense - Refund Savings	1,030,000	171,310	16.63%	171,310
Dep Exp- Furniture & Fixtures	5,000	-	0.00%	-
Dep Expense - Equipment	15,000	842	5.62%	1,454
Dep Expense - Autos & Trucks	10,000	575	5.75%	1,150
Dep Expense-Buildng & Toll Fac	200,000	29,519	14.76%	29,519
Dep Expense-Highways & Bridges	20,000,000	2,808,644	14.04%	2,768,847
Dep Expense-Communic Equip	250,000	32,686	13.07%	32,686
Dep Expense-Toll Equipment	3,000,000	458,798	15.29%	457,140
Dep Expense - Signs	350,000	54,316	15.52%	53,729
Dep Expense-Land Improvemts	900,000	147,489	16.39%	145,831
Depreciation Expense-Computers	28,000	2,808	10.03%	4,558
Total Non Cash Expenses	26,063,000	3,770,859	14.47%	3,710,664
Total Other Expenses	27,958,000	3,778,692	13.52%	3,870,339
Non Operating Expenses				
Non Operating Expense				
Bond issuance expense	200,000	35,585	17.79%	35,585
Interest Expense	44,660,046	6,985,928	15.64%	6,817,607
Community Initiatives	65,000	-	0.00%	15,000
Total Non Operating Expense	44,925,046	7,021,513	15.63%	6,868,192
Total Expenses	\$ 92,137,194	\$ 12,321,815	13.37%	\$ 12,059,163
Net Income	\$ (26,344,361)	\$ (1,556,418)		\$ 24,435,056

INVESTMENTS by FUND

		Balance August 31, 2015	
Renewal & Replacement Fund			
TexSTAR	3,108.47		7,401,115.57
Regions Sweep Agencies	687,713.29	690,821.76	CD's -
			Regions Sweep Agencies 31,229,784.07
TxDOT Grant Fund			
TexSTAR	82,241.69		
Regions Sweep	5,736,776.82		
CD's			
Agencies	3,702,215.73	9,521,234.24	\$ 271,330,225.04
Senior Debt Service Reserve Fund			
TexSTAR	590,370.40		
Regions Sweep	25,357,683.86		
Agencies	22,494,949.47	48,443,003.73	
2010 Senior Lien DSF			
Regions Sweep	572,804.63		
TexSTAR	-	572,804.63	
2011 Debt Service Acct			
Regions Sweep	6,891,340.77	6,891,340.77	
2013 Sr Debt Service Acct			
Regions Sweep	4,539,286.46	4,539,286.46	
2013 Sub Debt Service Account			
Regions Sweep	1,188,257.66	1,188,257.66	
2011 Sub Debt DSRF			
Regions Sweep	7,065,686.09		
CD's		7,065,686.09	
2011 Sub DSF			
Regions Sweep	787,907.54	787,907.54	
Operating Fund			
TexSTAR	681,269.36		
TexSTAR-Trustee	1,870,760.12		
Regions Sweep	-	2,552,029.48	
Revenue Fund			
TexSTAR	1.00		
Regions Sweep	1,958,399.21	1,958,400.21	
General Fund			
TexSTAR	53.78		
Regions Sweep	28,575,764.21		
Agencies		28,575,817.99	
2013 Sub Debt Service Reserve Fund			
Regions Sweep	3,383,351.59		
Agencies	5,032,618.87	8,415,970.46	
MoPac Construction Fund			
Regions Sweep	95,212,529.54	95,212,529.54	
2010 Senior Lien Construction Fund			
Regions Sweep	0.00	0.00	
2011 Sub Debt Project fund			
TexSTAR	4,173,310.75		
Agencies			
Regions Sweep	19,876,727.02	24,050,037.77	
2011 Sr Financial Assistance Fund			
Regions Sweep	18,447,779.36	18,447,779.36	
2011 Senior Lien Project Fund			
Regions Sweep	299,035.18		
Agencies		299,035.18	
45SW Trust Account Hays County			
Regions Sweep	96,867.58	96,867.58	
45SW Trust Account Travis County			
Regions Sweep	12,021,414.59	12,021,414.59	
		\$ 271,330,225.04	

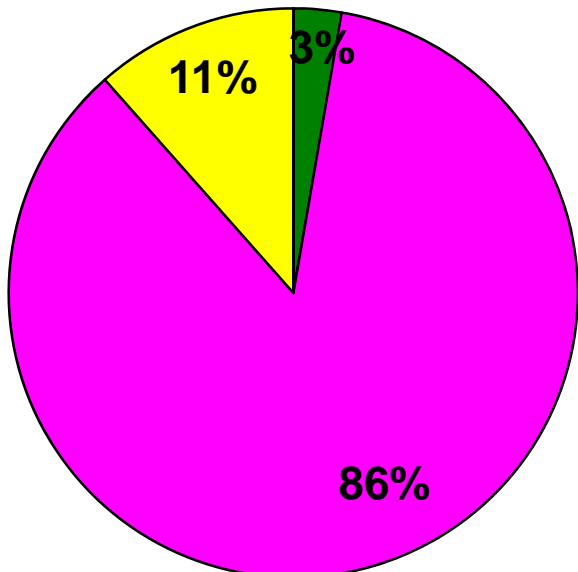
CTRMA INVESTMENT REPORT

Month Ending 8/31/2015							Rate	
Balance 8/1/2015	Additions	Discount Amortization	Accrued Interest	Withdrawals	Balance 8/31/2015		Aug 15	
Amount in Trustee TexStar								
2011 Sub Lien Construction Fund	4,173,019.16		291.59		4,173,310.75		0.097%	
General Fund	53.78				53.78		0.097%	
Trustee Operating Fund	1,570,652.82	1,300,000.00	107.30	1,000,000.00	1,870,760.12		0.097%	
Renewal and Replacement	3,108.21		0.26		3,108.47		0.097%	
TxDOT Grant Fund	82,235.96		5.73		82,241.69		0.097%	
Revenue Fund	1.00				1.00		0.097%	
Senior Lien Debt Service Reserve Fund	590,329.14		41.26		590,370.40		0.097%	
	6,419,400.07	1,300,000.00		446.14	1,000,000.00	6,719,846.21		
Amount in TexStar Operating Fund								
	681,220.69	1,000,000.00		48.67	1,000,000.00	681,269.36	0.097%	
Regions Sweep Money Market Fund								
Operating Fund	0.00	1,300,000.00		1,300,000.00	0.00		0.100%	
45SW Trust Account Travis County	12,554,496.44		1,094.70	534,176.55	12,021,414.59		0.100%	
45SW Trust Account Hays County	96,859.17		8.41		96,867.58		0.100%	
2010 Senior Lien Project Acct	49,500.94	88.00	4.20	49,593.14	0.00		0.100%	
2011 Sub Lien Project Acct	20,178,318.55		1,721.26	303,312.79	19,876,727.02		0.100%	
2011 Senior Lien Project Acct	299,009.78		25.40		299,035.18		0.100%	
2011 Sr Financial Assistance Fund	18,446,180.59		1,598.77		18,447,779.36		0.100%	
2010 Senior DSF	286,607.83	286,183.43	13.37		572,804.63		0.100%	
2011 Senior Lien Debt Service Acct	6,376,912.17	513,938.82	489.78		6,891,340.77		0.100%	
2011 Sub Debt Service Fund	394,236.45	393,652.71	18.38		787,907.54		0.100%	
2013 Senior Lien Debt Service Acct	3,439,083.19	1,099,953.37	249.90		4,539,286.46		0.100%	
2013 Subordinate Debt Service Acct	719,455.67	468,758.87	43.12		1,188,257.66		0.100%	
TxDOT Grant Fund	5,736,289.63		487.19		5,736,776.82		0.100%	
Renewal and Replacement	687,654.89		58.40		687,713.29		0.100%	
Revenue Fund	3,056,923.64	5,881,515.39	211.06	6,980,250.88	1,958,399.21		0.100%	
General Fund	26,133,839.12	4,379,017.29	2,161.89	1,939,254.09	28,575,764.21		0.100%	
2011 Sub Debt Service Reserve Fund	7,065,086.04		600.05		7,065,686.09		0.100%	
Senior Lien Debt Service Reserve Fund	27,879,915.98		12,367.88	2,534,600.00	25,357,683.86		0.100%	
2013 Sub Debt Service Reserve Fund	3,383,064.26		287.33		3,383,351.59		0.100%	
MoPac Managed Lane Construction Fund	98,201,773.82		8,585.64	2,997,829.92	95,212,529.54		0.100%	
	234,985,208.16	14,323,107.88	0.00	30,026.73	16,639,017.37	232,699,325.40		
Amount in Fed Agencies and Treasuries								
Amortized Principal	28,704,725.66	2,534,600.00	(9,541.59)			31,229,784.07		
	28,704,725.66	2,534,600.00				31,229,784.07		
Certificates of Deposit								
						0.00		
Total in Pools	7,100,620.76	2,300,000.00		494.81	2,000,000.00	7,401,115.57		
Total in Money Market	234,985,208.16	14,323,107.88		30,026.73	16,639,017.37	232,699,325.40		
Total in Fed Agencies	28,704,725.66	2,534,600.00	(9,541.59)		0.00	31,229,784.07		
Total Invested	270,790,554.58	19,157,707.88	(9,541.59)	30,521.54	18,639,017.37	271,330,225.04		

All Investments in the portfolio are in compliance with the CTRMA's Investment policy.

William Chapman, CFO

Allocation of Funds



■ Total in Pools ■ Total in Money Market ■ Total in Fed Agencies ■ Total in CD's

Amount of investments As of August 31, 2015

Agency	CUSIP #	COST	Book Value	Market Value	Yield to Maturity	Purchased	Matures	FUND
Federal Home Loan Bank	313371KG0	1,019,000.00	1,001,727.27	1,002,080.00	0.3912%	1/9/2014	10/28/2015	TxDOT Grant Fund
Fannie Mae	3135G0QB2	1,001,990.00	1,000,180.91	2,701,107.00	0.0381%	1/9/2014	10/22/2015	TxDOT Grant Fund
Fannie Mae	3135G0QB2	1,703,383.00	1,700,307.55		0.0381%	1/9/2014	10/22/2015	TxDOT Grant Fund
Fannie Mae	3135G0VA8	5,003,500.00	5,000,942.31	5,004,500.00	0.0468%	1/23/2014	3/1/3016	Senior DSRF
Federal Home loan Bank	3130A4MN9	2,499,600.00	2,499,750.00	2,499,350.00	0.3650%	3/11/2015	4/6/2016	Senior DSRF
Farmer Mac	31315PV55	2,501,200.00	2,500,900.00	2,500,250.00	0.7751%	3/11/2015	2/23/2017	Senior DSRF
Federal Farm Credit	3133ECA79	4,959,250.00	4,964,909.72	4,965,300.00	1.2155%	3/11/2015	3/19/2018	Senior DSRF
Freddie Mac	3134G6JF1	4,996,250.00	4,996,730.77	4,987,150.00	1.4239%	3/26/2015	6/26/2018	Senior DSRF
Federal Home Loan Bank	31398A3T7	5,164,996.34	5,032,618.87	5,031,377.82	0.3660%	1/9/2014	9/21/2015	2013 Sub DSRF
Northeast Texas ISD	659155HX6	2,534,600.00	2,531,716.67	2,532,475.00	0.6010%	8/3/2015	8/1/2016	Senior DSRF
			31,229,784.07	31,223,589.82				

Agency	CUSIP #	COST	Cummulative Amortization	8/31/2015		Interest Income August 31, 2015		
				Book Value	Maturity Value	Accrued Interest	Amortization	Interest Earned
Federal Home Loan Bank	313371KG0	1,019,000.00	17,272.73	1,001,727.27	1,000,000.00	1,208.33	(863.64)	344.69
Fannie Mae	3135G0QB2	1,001,990.00	1,809.09	1,000,180.91	1,000,000.00	416.67	(90.45)	326.22
Fannie Mae	3135G0QB2	1,703,383.00	3,075.45	1,700,307.55	1,700,000.00	708.33	(153.77)	554.56
Fannie Mae	3135G0VA8	5,003,500.00	2,557.69	5,000,942.31	5,000,000.00	2,083.33	(134.62)	1,948.71
Federal Home loan Bank	3130A4MN9	2,499,600.00	(150.00)	2,499,750.00	2,500,000.00	638.02	25.00	663.02
Farmer Mac	31315PV55	2,501,200.00	300.00	2,500,900.00	2,500,000.00	1,666.67	(50.00)	1,616.67
Federal Farm Credit	3133ECA79	4,959,250.00	(5,659.72)	4,964,909.72	5,000,000.00	3,916.67	1,131.94	5,048.61
Freddie Mac	3134G6JF1	4,996,250.00	(480.77)	4,996,730.77	5,000,000.00	5,833.33	96.15	5,929.48
Federal Home Loan Bank	31398A3T7	5,164,996.34	132,377.47	5,032,618.87	5,026,000.00	8,376.67	(6,618.87)	1,757.80
Northeast Texas ISD	659155HX6	2,534,600.00	2,883.33	2,531,716.67	2,500,000.00	4,166.67	(2,883.33)	1,283.34
		31,383,769.34	153,985.27	31,229,784.07	31,226,000.00	29,014.69	(9,541.59)	19,473.10

August 31, 2015

Certificates of Deposit Outstanding

Bank	CUSIP #	COST	Yield to Maturity	Purchased	Matures	August 31, 2015 Interest	FUND
		-				\$ -	

Travis County Escrow account

Balance		Accrued		Balance
8/1/2015	Additions	Interest	Withdrawals	8/31/2015
\$ 3,648,779.27		\$ 322.49	\$ 1,253.00	\$ 3,647,848.76



Monthly Newsletter - August 2015

Performance

As of August 31, 2015

Current Invested Balance	\$5,444,712,315.25
Weighted Average Maturity (1)	47 Days
Weighted Average Maturity (2)	60 Days
Net Asset Value	1.000027
Total Number of Participants	796
Management Fee on Invested Balance	0.05%*
Interest Distributed	\$594,587.48
Management Fee Collected	\$224,642.33
% of Portfolio Invested Beyond 1 Year	1.38%
Standard & Poor's Current Rating	AAAm

Rates reflect historical information and are not an indication of future performance.

August Averages

Average Invested Balance	\$5,289,821,436.15
Average Monthly Yield, on a simple basis	0.0823%
Average Weighted Average Maturity (1)*	47 Days
Average Weighted Average Maturity (2)*	60 Days

Definition of Weighted Average Maturity (1) & (2)

- (1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.
- (2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

New Participants

We would like to welcome the following entity who joined the TexSTAR program in August:

★ Italy ISD

Holiday Reminder

In observance of **Columbus Day**, TexSTAR will be closed on **Monday, October 12, 2015**. All ACH transactions initiated on Friday, October 9th, will settle on Tuesday October 13th. Please plan accordingly for your liquidity needs.

Economic Commentary

Economic news out of China and the renewed plunge in oil prices caused significant volatility in global stock and bond markets during the month of August. The related impact on inflationary expectations pushed market participants to reduce the likelihood of a September Fed rate hike. China surprised markets in mid-August, permitting a wider trading band (+/-2%) around its currency's tightly controlled daily fixing. The abrupt change, which devalued the Yuan by 3% versus the US dollar over two days, was seen as another sign of economic weakness in the world's second largest economy. This slowdown within the world's largest energy consumer became a catalyst for oil market volatility. U.S. economic releases throughout the month were generally very positive, with a solid employment report, quite strong vehicle sales, and better-than-expected readings on retail sales, housing starts and existing home sales. Most importantly, the government revised its estimate of second quarter 2015 real GDP growth to a better than expected annual rate of 3.7%, up from 2.3%.

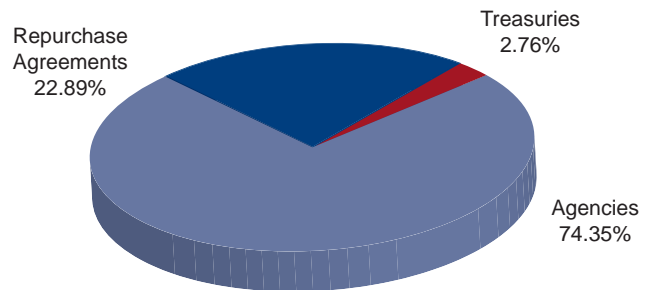
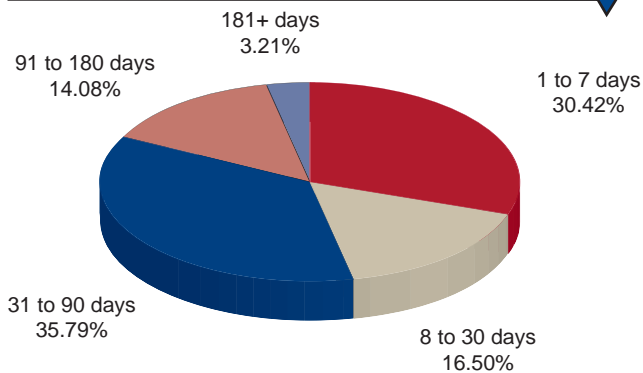
The tone of the Federal Open Market Committee (FOMC) July meeting minutes was somewhat more cautious than the FOMC statement and reflected heightened uncertainties around global developments. Fed officials initially responded to the volatility in global equity markets at the end of the month by tempering the potential for Fed lift-off in September. However, after the Jackson Hole conference, Fed officials appeared to stick with their plan to begin normalizing rates by the end of the year despite recent market turmoil, remaining confident in their forecast for steadily improving growth and inflation that should begin to gradually firm. The probability of a rate hike in September remains below 50%. The Federal Reserve has been waiting for a move in core CPI but it hasn't seen it yet. Core CPI is expected to move toward 2% by the fourth quarter. While domestic data appears to have met the Fed's criteria for tighter monetary policy at its September FOMC meeting, recent market volatility and a sharp decline in energy prices is likely to have affected the members' level of confidence. In order to achieve clarity on the timing of the initial rate hike, economists need to come to terms with whether the market is driving the Fed or whether the Fed is driving the market. If global growth jitters do cause the Fed to defer on a September lift-off, odds are still quite high that the first rate hike will happen this year. Regardless of the timing of the initial rate hike, the pace of tightening will be gradual.

This information is an excerpt from an economic report dated August 2015 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.

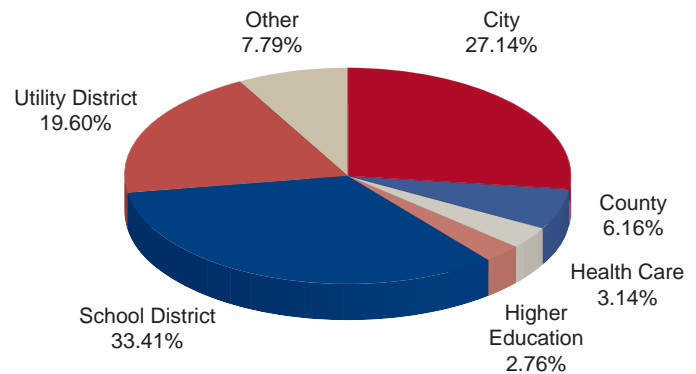
For more information about TexSTAR, please visit our web site at www.texstar.org.

Information at a Glance

Portfolio by Type of Investment As of August 31, 2015



Portfolio by Maturity As of August 31, 2015



Distribution of Participants by Type As of August 31, 2015

Historical Program Information

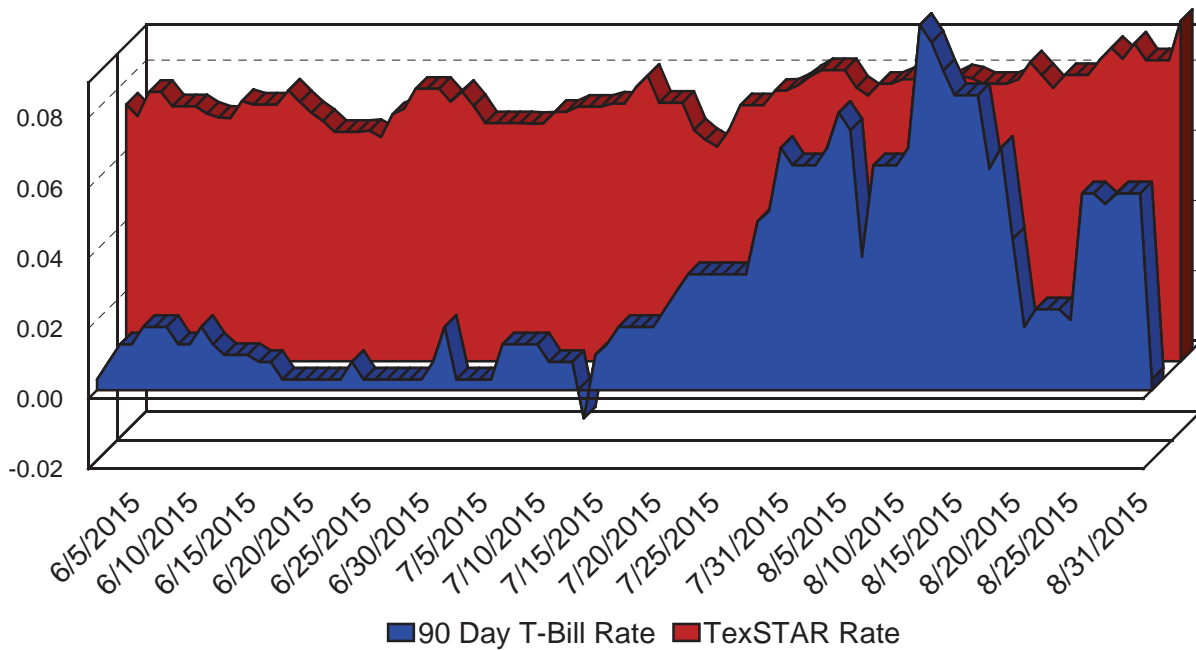
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Aug 15	0.0823%	\$5,444,712,315.25	\$5,444,863,919.29	1.000027	47	60	796
Jul 15	0.0722%	5,191,663,669.11	5,192,008,905.67	1.000063	50	63	795
Jun 15	0.0719%	5,113,377,874.72	5,113,798,319.64	1.000082	52	68	794
May 15	0.0643%	5,481,487,398.04	5,481,958,268.19	1.000085	52	70	794
Apr 15	0.0701%	5,578,041,120.52	5,578,486,668.16	1.000079	52	74	793
Mar 15	0.0604%	5,532,363,738.20	5,532,642,521.32	1.000050	52	76	792
Feb 15	0.0548%	6,025,452,923.84	6,025,900,171.82	1.000073	49	74	792
Jan 15	0.0542%	5,795,866,262.14	5,796,287,813.37	1.000076	50	77	791
Dec 14	0.0501%	5,158,234,676.14	5,158,405,384.45	1.000037	51	80	790
Nov 14	0.0387%	4,453,961,626.26	4,454,149,924.27	1.000042	52	84	790
Oct 14	0.0385%	4,433,918,584.81	4,434,061,738.75	1.000043	50	82	788
Sep 14	0.0317%	4,479,282,436.21	4,479,598,265.68	1.000070	50	80	788

Portfolio Asset Summary as of August 31, 2015

	Book Value	Market Value
Uninvested Balance	\$ 7,296.23	\$ 7,296.23
Accrual of Interest Income	435,880.51	435,880.51
Interest and Management Fees Payable	(624,124.72)	(624,124.72)
Payable for Investment Purchased	0.00	0.00
Repurchase Agreement	1,246,098,999.90	1,246,098,999.90
Government Securities	4,198,794,263.33	4,198,945,867.37
Total	\$ 5,444,712,315.25	\$ 5,444,863,919.29

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

TexSTAR versus 90-Day Treasury Bill



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The TexSTAR management fee may be waived in full or in part at the discretion of the TexSTAR co-administrators and the TexSTAR rate for the period shown reflects waiver of fees. This table represents historical investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the TexSTAR pool to the T-Bill Yield, you should know that the TexSTAR pool consist of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill.

Daily Summary for August 2015

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
8/1/2015	0.0829%	0.000002270	\$5,191,663,669.11	1.000063	48	61
8/2/2015	0.0829%	0.000002270	\$5,191,663,669.11	1.000063	48	61
8/3/2015	0.0779%	0.000002135	\$5,228,148,233.22	1.000056	49	62
8/4/2015	0.0757%	0.000002075	\$5,238,911,666.22	1.000058	48	61
8/5/2015	0.0790%	0.000002164	\$5,232,051,535.59	1.000037	48	60
8/6/2015	0.0790%	0.000002165	\$5,224,973,442.56	1.000040	47	59
8/7/2015	0.0803%	0.000002200	\$5,160,120,497.14	1.000042	45	58
8/8/2015	0.0803%	0.000002200	\$5,160,120,497.14	1.000042	45	58
8/9/2015	0.0803%	0.000002200	\$5,160,120,497.14	1.000042	45	58
8/10/2015	0.0792%	0.000002169	\$5,131,144,845.53	1.000030	45	57
8/11/2015	0.0796%	0.000002182	\$5,156,074,620.55	1.000030	45	57
8/12/2015	0.0812%	0.000002225	\$5,085,554,601.77	1.000026	48	61
8/13/2015	0.0805%	0.000002206	\$5,077,285,220.81	1.000009	46	59
8/14/2015	0.0790%	0.000002164	\$5,157,390,649.25	1.000014	45	57
8/15/2015	0.0790%	0.000002164	\$5,157,390,649.25	1.000014	45	57
8/16/2015	0.0790%	0.000002164	\$5,157,390,649.25	1.000014	45	57
8/17/2015	0.0803%	0.000002199	\$5,168,586,268.57	1.000010	45	57
8/18/2015	0.0851%	0.000002331	\$5,298,101,968.14	0.999999	46	61
8/19/2015	0.0815%	0.000002233	\$5,367,882,973.32	1.000000	45	59
8/20/2015	0.0778%	0.000002131	\$5,475,181,540.79	1.000011	47	61
8/21/2015	0.0815%	0.000002234	\$5,417,735,577.17	1.000012	48	62
8/22/2015	0.0815%	0.000002234	\$5,417,735,577.17	1.000012	48	62
8/23/2015	0.0815%	0.000002234	\$5,417,735,577.17	1.000012	48	62
8/24/2015	0.0857%	0.000002349	\$5,432,099,705.64	1.000004	47	61
8/25/2015	0.0892%	0.000002444	\$5,522,500,546.40	1.000019	49	62
8/26/2015	0.0861%	0.000002359	\$5,498,099,937.07	1.000025	48	61
8/27/2015	0.0905%	0.000002479	\$5,477,879,895.73	1.000021	49	62
8/28/2015	0.0857%	0.000002348	\$5,445,402,564.83	1.000017	47	60
8/29/2015	0.0857%	0.000002348	\$5,445,402,564.83	1.000017	47	60
8/30/2015	0.0857%	0.000002348	\$5,445,402,564.83	1.000017	47	60
8/31/2015	0.0969%	0.000002654	\$5,444,712,315.25	1.000027	47	60
Average	0.0823%	0.000002254	\$5,289,821,436.15		47	60

TexSTAR Participant Services
First Southwest Asset Company, LLC
325 North St. Paul Street, Suite 800
Dallas, Texas 75201



TexSTAR Board Members

<i>William Chapman</i>	<i>Central Texas Regional Mobility Authority</i>	<i>Governing Board President</i>
<i>Nell Lange</i>	<i>City of Frisco</i>	<i>Governing Board Vice President</i>
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For more information contact TexSTAR Participant Services ★ 1-800-TEX-STAR ★ www.texstar.org



J.P.Morgan
Asset Management