



**CENTRAL TEXAS
Regional Mobility Authority**

AGENDA ITEM #6 SUMMARY

Approve an updated and restated list of firms authorized to provide investment banking services to the Mobility Authority.

Department: Finance

Associated Costs: None

Funding Source: N/A

Board Action Required: Yes

Description of Matter:

At the September 2014 Board meeting, the Board authorized issuing a request for qualifications to solicit responses from investment banking firms to provide investment banking services to the Mobility Authority on an “as needed” basis. After reviewing the responses to the RFQ, the Executive Director, Chief Financial Officer, and Controller recommend adding three new firms to the existing pool of investment banking firms. The recommendations are based on each firm’s reputation, financial capabilities, and knowledge of bond transactions similar to the Authority’s needs. The three recommended firms are Academy Securities; Blaylock Veal Van, LLC; and FTN Financial. Two firms previously in the pool, Morgan Keegan and Southwest Securities, have merged with Ramond James & Associates and Southwest Capital Markets, Inc., respectively.

The attached draft resolution updates and restates all firms in the pool. Firms in the pool are assessed for their potential inclusion in a syndicate at the time a financing needed.

Backup: Draft Resolution

Contact: Bill Chapman, Chief Financial Officer
Cindy Demers, Controller

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 15-___

**APPROVING AN UPDATED AND RESTATED LIST OF FIRMS AUTHORIZED TO
PROVIDE INVESTMENT BANKING SERVICES TO THE MOBILITY AUTHORITY.**

WHEREAS, in accordance with Mobility Authority procurement policies, by Resolution No. 14-063 approved on September 24, 2014, the Board of Directors authorized issuing a request for qualifications from firms interested in providing investment banking services to the Mobility Authority (the “RFQ”), to be added to the pool of investment banking firms previously approved by the Board of Directors; and

WHEREAS, the Mobility Authority’s Chief Financial Officer, Controller, and its financial advisors have received and evaluated responses received to the RFQ and recommend that the firms identified on Exhibit 1 constitute the restated pool of all investment banking firms qualified and available to provide investment banking services to the Mobility Authority.

NOW, THEREFORE, BE IT RESOLVED, that the Board hereby approves the investment banking firms listed on Exhibit 1 as the pool of such firms qualified to provide investment banking services to the Mobility Authority.

Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 27th day of May, 2015.

Submitted and reviewed by:

Approved:

Andrew Martin, General Counsel

Ray A. Wilkerson
Chairman, Board of Directors

EXHIBIT 1 to Resolution No. 15-___

INVESTMENT BANKING

UNDERWRITING POOL

Academy Securities

Bank America/Merrill Lynch

Barclays

Blaylock Beal Van, LLC

BOSC, Inc.

Citigroup

Coastal Securities, Inc.

Estrada Hinojosa & Company

Fidelity Investments

FTN Financial

Goldman Sachs

Hutchinson, Shockey, Erley & Co.

Jefferies & Company, Inc.

JP Morgan

Loop Capital Markets, L.L.C.

Mesirow Financial, Inc.

Morgan Stanley

Piper Jaffray & Co.

Ramirez & Company

Raymond James & Associates

RBC Dain Rauscher, Inc.

Rice Financial Products Company

Samco Capital Markets

Siebert Brandford, Shank & Company, L.L.C.

Southwest Capital Markets, Inc.

Stifel, Nicolaus & Company

Wells Fargo Securities