



**CENTRAL TEXAS  
Regional Mobility Authority**

## AGENDA ITEM #9 SUMMARY

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Report the automatic toll rate escalation percentage to become effective January 1, 2014, and, if desired, approve a modified toll rate escalation percentage effective January 1, 2014.

Strategic Plan Relevance: Economic Vitality; Sustainability

Department: Finance

Associated Costs: None

Funding Source: Toll Revenues

Board Action Required: Yes, to modify (by motion) the automatic Toll Rate Escalation Percentage with regard to the Manor Expressway direct connects and Springdale ramps.

### Description of Matter:

Section 301.003 of the Policy Code provides that on October 1, 2012, and each October 1 thereafter, staff is to calculate a percentage increase in the toll rates charged on all toll Mobility Authority toll facilities using the formula established by that section. The formula is based on changes to the most recently published non-revised index of Consumer Prices for All Urban Consumers (CPI-U) before seasonal adjustment, as published by the Bureau of Labor Statistics of the U.S. Department of Labor.

At this meeting, the Toll Rate Escalation Percentage is reported to the board. The reported percentage increase in toll rates will become automatically effective on January 1 of the following year unless the board affirmatively votes to modify the percentage.

**The Toll Rate Escalation Percentage calculated on October 1, 2013, is 1.51%.** Except as the board acts by motion to modify this percentage, the toll rates on all Mobility Authority toll facilities will increase effective January 1, 2014, to the amounts shown in the attached table.

In addition, At the Board's October 2012 meeting, staff reported the Toll Rate Escalation Percentage. With no vote taken by the Board, the automatic increase on January 1, 2013, was implemented for toll rates on 183A.

The very next item on the October 2012 agenda established the toll rates for toll gantries on the Manor Expressway Project, when and as portions of that project were opened for traffic. In adopting those tolls, the Board made a policy decision to maintain the toll rates for the US 183 Direct Connectors and the Springdale Road Ramps until the entire length of the Manor Expressway Project is open to traffic, at which time tolls charged at those two gantries for a passenger car (2 axles) will increase from \$0.50 to \$0.53.

Consistent with that policy decision, the Executive Director recommends that the Board vote to adopt a motion to continue the existing Manor Expressway toll rates and not apply the October 2013 Toll Rate Escalation Percentage effective January 1, 2014. Those toll rates will be adjusted later in 2014 when the entire length of the Manor Expressway is open to traffic, in accordance with the toll charge schedule adopted by the Board in October, 2012.

Reference documentation: January 2014 Toll Rate Calculation 183A

Contact for further information: Bill Chapman, Chief Financial Officer

## January 2014 Toll rate Calculation 183A

			$CPI^{t-12}$	$CPI^t$	$(CPI^t - CPI^{t-12}) / CPI^{t-12}$				
		Current	CPI base	CPI current	CPI		<b>New Toll</b>		
		Rate	Rate	Rate	Adjustment		<b>rates</b>		
			Aug 2012	Aug 2013	1/1/2014		<b>1/1/2014</b>	<b>Increase</b>	
Crystal Falls	ETC	\$ 0.37	230.379	233.877	1.51837%	0.0056	<b>0.38</b>	\$	<b>0.01</b>
New Hope Main Lane	ETC	<b>\$ 0.97</b>	230.379	233.877	1.51837%	0.0147	<b>0.99</b>	\$	<b>0.02</b>
New Hope Ramp	ETC	\$ 0.55	230.379	233.877	1.51837%	0.0084	<b>0.56</b>	\$	<b>0.01</b>
Park Street mainlane	ETC	<b>\$ 1.38</b>	230.379	233.877	1.51837%	0.0210	<b>1.40</b>	\$	<b>0.02</b>
Brushy Creek Ramp	ETC	\$ 0.55	230.379	233.877	1.51837%	0.0084	<b>0.56</b>	\$	<b>0.01</b>
Lakeline Main Lane	ETC	<b>\$ 0.51</b>	230.379	233.877	1.51837%	0.0077	<b>0.52</b>	\$	<b>0.01</b>
Full length trip	ETC	<b>\$ 2.86</b>	230.379	233.877	1.51837%	0.0434	<b>2.91</b>	\$	<b>0.05</b>