

**JUNE 29, 2011 CTRMA BOARD OF DIRECTORS MEETING  
Summary Sheet**

**AGENDA ITEM # 17**

**Adopt a resolution expressing intent to finance expenditures to be incurred for project costs relating to development of the Bergstrom Expressway Project (approximately 8 miles of the US 183 Corridor, from Springdale Road to Patton Avenue).**

**Department: Finance**

**Associated Costs: N/A**

**Funding Source: N/A**

**Board Action Required: YES**

**Description of Matter: The attached resolution will allow CTRMA to reimburse expenditures made from future bond proceeds.**

**Attached documentation for reference: N/A**

**Contact for further information: Bill Chapman, Chief Financial Officer**

**GENERAL MEETING OF THE BOARD OF DIRECTORS  
OF THE  
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

**RESOLUTION NO. 11-\_\_\_**

**Expressing Intent to Finance Expenditures To Be Incurred  
for the Bergstrom Expressway Project.**

WHEREAS, the Central Texas Regional Mobility Authority (the “Issuer”) is a political subdivision of the State of Texas authorized to finance its activities by issuing obligations; and

WHEREAS, the Issuer will make, or has made not more than 60 days prior to the date hereof, payments with respect to the design, acquisition, construction, reconstruction, or renovation of the project listed on Attachment A to this resolution (the “Financed Property”); and

WHEREAS, the Issuer has concluded that it does not currently desire to issue obligations to finance the costs associated with the Financed Property; and

WHEREAS, the Issuer desires to reimburse itself for the costs associated with the Financed Property from the proceeds of obligations to be issued subsequent to the date hereof; and

WHEREAS, the Issuer reasonably expects to issue obligations to reimburse itself for the costs associated with the Financed Property.

NOW THEREFORE, BE IT RESOLVED, that the Issuer reasonably expects to reimburse itself for costs that have been or will be paid subsequent to the date that is 60 days prior to the date hereof and that are to be paid in connection with the analysis, design, acquisition, construction, reconstruction, or renovation of the Financed Property from the proceeds of obligations to be issued subsequent to the date hereof; and

BE IT FURTHER RESOLVED that the Issuer reasonably expects that the maximum principal amount of obligations issued to reimburse the Issuer for the costs associated with the Financed Property will be \$675,000,000.

Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 29<sup>th</sup> day of June, 2011.

Submitted and reviewed by:

Approved:

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Andrew Martin  
General Counsel for the Central  
Texas Regional Mobility Authority

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Ray A. Wilkerson  
Chairman, Board of Directors  
Resolution Number: 11-\_\_\_  
Date Passed: 6/29/11

**ATTACHMENT "A" TO RESOLUTION 11-**

**DESCRIPTION OF PROJECT**

<u>Purpose/Project</u>	<u>Amount</u>
The Bergstrom Expressway Project, which will include, without limitation, (i) approximately 8 miles of tolled main lanes and non-tolled continuous frontage road lanes within the US 183 corridor from Springdale Road south to Patton Avenue, (ii) associated grade-separated intersections, and (iii) toll collection equipment and other facilities and equipment necessary or incidental to the project.	\$675,000,000